

Name of the Issuer:	Technichem Organics Limited	Last updated on	9-Jan-25
<b>1 Type of Issue (IPO / FPO)</b>	IPO		
<b>2 Issue Size (Rs. Cr)*</b>			
- Fresh Issue Size (Rs. Cr)	25.25		
- Offer for Sale Size (Rs. Cr)	-		
<i>*Source: Prospectus dated January 03, 2025 and Final Post issue report dated January 07, 2025</i>			
<b>3 Grade of issue along with name of the rating agency</b>			
<b>Name</b>	Not Applicable		
<b>Grade</b>	Not Applicable		
<b>4 Subscription Level (Number of times)</b>	280.98*		
<i>Source: Final Post issue report dated January 07, 2025</i>			
<i>*The above figure is after technical rejections</i>			
<b>5 QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges</b>			
<b>Particulars</b>			<b>%</b>
(i) allotment in the issue <sup>(1)</sup>			12.50%
(ii) at the end of 1st Quarter immediately after the listing			Not Available
(iii) at the end of 1st FY (March 31, 2025)*			Not Available
(iv) at the end of 2nd FY (March 31, 2026)*			Not Available
(v) at the end of 3rd FY (March 31, 2027)*			Not Available
<i>*QIB Holding not disclosed as reporting for the relevant fiscal year has not been completed.</i>			
<i>(1) Source: Basis of Allotment</i>			
<b>6 Financials of the issuer (Consolidated)</b>			
			(In Rs. Lacs)
<b>Parameters</b>	<b>1st FY (March 31, 2025)*</b>	<b>2nd FY (March 31, 2026)*</b>	<b>3rd FY (March 31, 2027)*</b>
Income from operations	Not Available	Not Available	Not Available
Net Profit for the period	Not Available	Not Available	Not Available
Paid-up equity share capital	Not Available	Not Available	Not Available
Reserves excluding revaluation reserves	Not Available	Not Available	Not Available
<i>*Financials not disclosed as reporting for the relevant fiscal year has not been completed.</i>			
<b>7 Trading Status in the scrip of the issuer</b>			
Company's Equity Shares are listed on BSE SME			
The Shares have not been suspended or delisted.			
<b>Particulars</b>			<b>Status</b>
(i) at the end of 1st FY (March 31, 2025)*			Not Available
(ii) at the end of 2nd FY (March 31, 2026)*			Not Available
(iii) at the end of 3rd FY (March 31, 2027)*			Not Available
<i>*Trading status not disclosed as the relevant fiscal year has not been completed.</i>			
<b>8 Change in Directors of issuer from the disclosures in the offer document</b>			
<b>Particulars</b>	<b>Name of the Director</b>	<b>Appointed / Resigned</b>	
(i) at the end of 1st FY (March 31, 2025)*	-	-	
(ii) at the end of 2nd FY (March 31, 2026)*	-	-	
(iii) at the end of 3rd FY (March 31, 2027)*	-	-	
Source: Stock Exchange Filings			
<i>* Changes in Directors of Issuer not updated as the relevant financial years have not been completed</i>			

**9 Status of implementation of project/ commencement of commercial production**

- (i) as disclosed in the offer document Not applicable  
(ii) Actual implementation Not applicable  
(iii) Reasons for delay in implementation, if any Not applicable

**10 Status of utilization of issue proceeds**

- (i) as disclosed in the offer document

(Rs. Crore)	
Objects of the Fresh Issue	Amount
Funding of capital expenditure requirements of our Company towards setting up of a new plant named as "Plant -4"	7.03
Repayment or prepayment, in full or in part, of certain borrowings availed by our Company from banks, financial institutions and non-banking financial companies	10.23
General corporate purposes	5.25
<b>Total</b>	<b>22.51</b>

Source: Prospectus dated January 03, 2025

- (ii) Actual utilization

(Rs. Crore)	
Objects of the Fresh Issue	Amount
Funding working capital requirements of our company	Not Available
Funding of capital expenditure requirements of our company towards purchase of office Equipments	Not Available
General corporate purposes	Not Available
<b>Total</b>	<b>Not Available</b>

- (iii) Reasons for deviation, if any Not applicable

**11 Comments of monitoring agency**

(a) Comments on use of funds	Not Applicable, since Issue size is less than Rs. 100 crores
(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	
(c) Any other reservations expressed by the monitoring agency about the end use of funds	

**12 Pricing Data**

Issue Price (Rs.):	55
Designated Stock Exchange:	BSE
Listing Date:	7-Jan-25

Price parameters	At close of listing day (January 07, 2025)	At close of 30th calendar day from listing day (February 05, 2025) <sup>(1)</sup>	At close of 90th calendar day from listing day (April 6, 2025) <sup>(2)</sup>	As at the end of 1st FY after the listing of the issue (March 31, 2025)		
				Closing price	High	Low
					(during the FY)	(during the FY)
Market Price on BSE	60.11	Not Available	Not Available	Not Available	Not Available	Not Available
BSE SENSEX *	78199.11	Not Available	Not Available	Not Available	Not Available	Not Available

Price parameters	As at the end of 2nd FY after the listing of the issue (March 31, 2026) <sup>(3)(4)</sup>			As at the end of 3rd FY after the listing of the issue (March 31, 2027) <sup>(3)(4)</sup>		
	Closing price	High	Low	Closing price	High	Low
		(during the FY)	(during the FY)		(during the FY)	(during the FY)
Market Price on BSE	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
BSE SENSEX *	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available

\*Being index of BSE, the designated stock exchange

Note:

(1) 30th calendar day shall be taken as listing date plus 29 calendar days.

(2) 90th calendar day shall be taken as listing date plus 89 calendar days.

(3) High and Low based on intra day prices

(4) Pricing data not disclosed as the relevant fiscal year has not completed

(5) In case of any reporting day falling on a holiday, previous trading day prices has been disclosed.

13 Basis for Issue Price-

Accounting ratio		As disclosed in the offer document <sup>(1)</sup>	At the end of 1st FY (March 31, 2025)	At the end of 2nd FY (March 31, 2026) <sup>(2)</sup>	At the end of 3rd FY (March 31, 2027) <sup>(2)</sup>
EPS	<b>Issuer:</b>	3.71	Not Available	Not Available	Not Available
	<b>Peer Group:</b>				
	Ami Organics Limited	11.91	Not Available	Not Available	Not Available
	Anupam Rasayan India Limited	10.84	Not Available	Not Available	Not Available
	Chemcrux Enterprises Ltd	5.7	Not Available	Not Available	Not Available
Price to Earnings Ratio (P/E)	<b>Issuer:</b>	14.82	Not Available	Not Available	Not Available
	<b>Peer Group:</b>				
	Ami Organics Limited	178.25	Not Available	Not Available	Not Available
	Anupam Rasayan India Limited	69.66	Not Available	Not Available	Not Available
	Chemcrux Enterprises Ltd	32.6	Not Available	Not Available	Not Available
NAV	<b>Issuer:</b>	15.41	Not Available	Not Available	Not Available
	<b>Peer Group:</b>				
	Ami Organics Limited	183.05	Not Available	Not Available	Not Available
	Anupam Rasayan India Limited	249.26	Not Available	Not Available	Not Available
	Chemcrux Enterprises Ltd	48.79	Not Available	Not Available	Not Available
RoNW(%)	<b>Issuer:</b>	24.09%	Not Available	Not Available	Not Available
	<b>Peer Group:</b>				
	Ami Organics Limited	6.47%	Not Available	Not Available	Not Available
	Anupam Rasayan India Limited	4.29%	Not Available	Not Available	Not Available
	Chemcrux Enterprises Ltd	12.60%	Not Available	Not Available	Not Available

**Notes:**

(1) Sourced from Prospectus dated January 03, 2025

(2) Information not provided as the relevant fiscal year has not completed

Key ratios for the Company for the three fiscal years stated above are/shall be calculated as follows:

(i) Earnings per Equity Share are computed in accordance with Accounting Standard 20 "earnings per Share" notified by the Companies (Accounting Standards) Rules, 2006.

(ii) NAV per share - Net asset value per Equity Share represents net worth as at the end of the Fiscal divided by the number of Equity Shares outstanding at the end of the Fiscal

(iii) P/E - Closing Market Price as of relevant fiscal year end / Basic EPS for the Fiscal

(iv) RoNW - Return on net worth (%) is net profit attributable to equity shareholders divided by net worth for the Fiscal

14 Any other material information

Date of disclosure to Designated Stock Exchange	Announcement
Not Applicable	Not Applicable

**Disclaimer:**

The information compiled herein is in accordance with the disclosure requirements with regard to the track record of the public issues managed by Shreni Shares Limited ("Shreni") arising out of the SEBI Circular No. CIR/MIRSD/1/2012 dated January 10, 2012. This information is gathered from the Prospectus of the Issuer, as amended, and from the filings made by the Issuer with the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE" and together with the BSE, the "Stock Exchanges"), as applicable, from time to time, price-volume data available on the website of the Stock Exchanges, other sources as disclosed herein and information / clarifications provided by the Issuer.

While reasonable care has been taken to ensure that the information provided herein is accurate and is taken from the sources that we believe are reliable, the user of this information may independently verify the accuracy of the information before taking any decision based on the above information.

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**Prospectus****Friday, January 03,2025**

Mr. Bharat Jayantilal Pandya  
Mr. Pandya Anilkumar Jayantilal  
Mr. Piyush Maganlal Nathwani  
Ms. Anal Ruchir Desai  
Mr. Utsav Milan Shah  
Ms. Jaina Mehulbhai Mehta

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