

Name of the Issuer:	KK Shah Hospitals Limited	Last updated on	30-Jul-24
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1 Type of Issue (IPO / FPO)	IPO
2 Issue Size (Rs. Cr)*	8.78
- Fresh Issue Size (Rs. Cr)	
*Source: Prospectus dated October 21, 2023 and Final Post issue report dated November 07, 2023.	
3 Grade of issue along with name of the rating agency	
Name	Not Applicable
Grade	Not Applicable
4 Subscription Level (Number of times)	12.79*
Source: Final Post issue report dated November 07, 2023	
*The above figure is after technical rejections	

5 QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges

Particulars	%
(i) allotment in the issue ⁽¹⁾	0.00%
(ii) at the end of 1st Quarter immediately after the listing	0.00%
(iii) at the end of 1st FY (March 31, 2024)*	0.00%
(iv) at the end of 2nd FY (March 31, 2025)*	Not Available
(v) at the end of 3rd FY (March 31, 2026)*	Not Available

*QIB Holding not disclosed as reporting for the relevant fiscal year has not been completed.
(1) Source: Basis of Allotment

6 Financials of the issuer (Consolidated)

Parameters	(In Rs. Lacs)		
	1st FY (March 31, 2024)*	2nd FY (March 31, 2025)*	3rd FY (March 31, 2026)*
Income from operations	687.85	Not Available	Not Available
Net Profit for the period	60.72	Not Available	Not Available
Paid-up equity share capital	680.85	Not Available	Not Available
Reserves excluding revaluation reserves	728.42	Not Available	Not Available

*Financials not disclosed as reporting for the relevant fiscal year has not been completed.

7 Trading Status in the scrip of the issuer

Company's Equity Shares are listed on SME Platform of BSE i.e. BSE SME
The Shares have not been suspended or delisted.

Particulars	Status
(i) at the end of 1st FY (March 31, 2024)*	Frequently Traded Shares
(ii) at the end of 2nd FY (March 31, 2025)*	Not Available
(iii) at the end of 3rd FY (March 31, 2026)*	Not Available

*Trading status not disclosed as the relevant fiscal year has not been completed.

8 Change in Directors of issuer from the disclosures in the offer document

Particulars	Name of the Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2024)*	None	None
(ii) at the end of 2nd FY (March 31, 2025)*	Not applicable	Not applicable
(iii) at the end of 3rd FY (March 31, 2026)*	Not applicable	Not applicable

Source: Stock Exchange Filings
* Changes in Directors of Issuer not updated as the relevant financial years have not been completed

9 Status of implementation of project/ commencement of commercial production

(i) as disclosed in the offer document	Not applicable
(ii) Actual implementation	Not applicable
(iii) Reasons for delay in implementation, if any	Not applicable

10 Status of utilization of issue proceeds

(i) as disclosed in the offer document

	(Rs. Crore)
Objects of the Fresh Issue	Amount
Purchase of medical equipment	7.29
General Corporate Purposes	1.00
Total	8.29

Source: Prospectus dated October 21, 2023

(ii) Actual utilization

	(Rs. Crore)
Objects of the Fresh Issue	Amount
Purchase of medical equipment	0.13
General Corporate Purposes	1.00
Total	1.13

(iii) Reasons for deviation, if any

Not applicable

11 Comments of monitoring agency

(a) Comments on use of funds

(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document

Not Applicable, since Issue size is less than Rs. 100 crores

(c) Any other reservations expressed by the monitoring agency about the end use of funds

12 Pricing Data

Issue Price (Rs.):	51
Designated Stock Exchange:	BSE SME
Listing Date:	06-Nov-23

Price parameters	At close of listing day (November 06, 2023)	At close of 30th calendar day from listing day (December 05, 2023) ⁽¹⁾	At close of 90th calendar day from listing day (February 03, 2024) ⁽²⁾	As at the end of 1st FY after the listing of the issue (March 31, 2024)		
				Closing price	High (during the FY)	Low (during the FY)
Market Price on BSE	58.90	82.80	70.50	49.15	52.25	49.15
BSE SENSEX	64958.69	69296.14	72085.63	73651.35	74190.31	73120.33

Price parameters	As at the end of 2nd FY after the listing of the issue (March 31, 2025) ⁽³⁾⁽⁴⁾			As at the end of 3rd FY after the listing of the issue (March 31, 2026) ⁽³⁾⁽⁴⁾		
	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price on BSE	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
BSE SENSEX	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available

*Being index of BSE, the designated stock exchange

Note:

(1) 30th calendar day shall be taken as listing date plus 29 calendar days.

(2) 90th calendar day shall be taken as listing date plus 89 calendar days.

(3) High and Low based on intra day prices

(4) Pricing data not disclosed as the relevant fiscal year has not completed

(5) In case of any reporting day falling on a holiday, previous trading day prices has been disclosed.

13 Basis for Issue Price-

Accounting ratio	As disclosed in the offer document ⁽¹⁾	At the end of 1st FY (March 31, 2024)	At the end of 2nd FY (March 31, 2025) ⁽²⁾	At the end of 3rd FY (March 31, 2026) ⁽²⁾
EPS	Issuer:	0.45	1.07	Not Available
	Peer Group:			
	Family Care Hospitals Limited (Formerly known as Scandent Imaging Limited)	0.16	2.32	Not Available
	Shalby Limited	7.52	7.78	Not Available
	KMC Speciality Hospitals (India) Limited	1.64	18.63	Not Available
	Global Longlife Hospital and Research Limited	1.79	(0.42)	Not Available
Price to Earnings Ratio (P/E)	Issuer:	100	45.93	Not Available
	Peer Group:			
	Family Care Hospitals Limited (Formerly known as Scandent Imaging Limited)	47.50	3.01	Not Available
	Shalby Limited	35.17	30.73	Not Available
	KMC Speciality Hospitals (India) Limited	51.53	4.36	Not Available
	Global Longlife Hospital and Research Limited	22.94	(93.69)	Not Available
NAV	Issuer:	10.68	20.70	Not Available
	Peer Group:			
	Family Care Hospitals Limited (Formerly known as Scandent Imaging Limited)	8.48	10.81	Not Available
	Shalby Limited	9,042.24	93.82	Not Available
	KMC Speciality Hospitals (India) Limited	695.97	88.04	Not Available
	Global Longlife Hospital and Research Limited	61.23	4.94	Not Available
RoNW(%)	Issuer:	1.84%	4.31%	Not Available
	Peer Group:			
	Family Care Hospitals Limited (Formerly known as Scandent Imaging Limited)	11.48%	21.50%	Not Available
	Shalby Limited	8.33%	8.29%	Not Available
	KMC Speciality Hospitals (India) Limited	23.51%	21.16%	Not Available
	Global Longlife Hospital and Research Limited	2.84%	-8.44%	Not Available

Notes:

(1) Sourced from Prospectus dated October 21, 2023.

(2) Information not provided as the relevant fiscal year has not completed

Key ratios for the Company for the three fiscal years stated above are/shall be calculated as follows:

(i) Earnings per Equity Share are computed in accordance with Accounting Standard 20 "earnings per Share" notified by the Companies (Accounting Standards) Rules, 2006.

(ii) NAV per share - Net asset value per Equity Share represents net worth as at the end of the Fiscal divided by the number of Equity Shares outstanding at the end of the Fiscal

(iii) P/E - Closing Market Price as of relevant fiscal year end / Basic EPS for the Fiscal

(iv) RoNW - Return on net worth (%) is net profit attributable to equity shareholders divided by net worth for the Fiscal

14 Any other material information

Date of disclosure to Designated Stock Exchange	Announcement
27.12.2023	Appointment of M/s. J.P. Dafria & Company as internal auditor of the Company
27.12.2023	Appointment of M/s. Dilip Swarnkar & Associates as Secretarial auditor of the Company

Disclaimer:

The information compiled herein is in accordance with the disclosure requirements with regard to the track record of the public issues managed by Shreni Shares Limited ("Shreni") arising out of the SEBI Circular No. CIR/MIRSD/1/2012 dated January 10, 2012. This information is gathered from the Prospectus of the Issuer, as amended, and from the filings made by the Issuer with the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE" and together with the BSE, the "Stock Exchanges"), as applicable, from time to time, price-volume data available on the website of the Stock Exchanges, other sources as disclosed herein and information / clarifications provided by the Issuer.

While reasonable care has been taken to ensure that the information provided herein is accurate and is taken from the sources that we believe are reliable, the user of this information may independently verify the accuracy of the information before taking any decision based on the above information.

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