

Name of the Issuer:	Amiable Logistics (India) Limited	Last updated on	30-Jul-24
1 Type of Issue (IPO / FPO)	IPO		
2 Issue Size (Rs. Cr)*	4.37		
- Fresh Issue Size (Rs. Cr)			
*Source: Prospectus dated October 27, 2022 and Final Post issue report dated November 17, 2022			
3 Grade of issue along with name of the rating agency			
Name	Not Applicable		
Grade	Not Applicable		
4 Subscription Level (Number of times)	218.91*		
Source: Final Post issue report dated November 17, 2022			
*The above figure is after technical rejections			
5 QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges			
Particulars	%		
(i) allotment in the issue ⁽¹⁾	0.00%		
(ii) at the end of 1st Quarter immediately after the listing	0.00%		
(iii) at the end of 1st FY (March 31, 2023)	0.00%		
(iv) at the end of 2nd FY (March 31, 2024)*	0.00%		
(v) at the end of 3rd FY (March 31, 2025)*	Not Available		
*QIB Holding not disclosed as reporting for the relevant fiscal year has not been completed.			
(1) Source: Basis of Allotment			
6 Financials of the issuer (Consolidated)			
			(In Rs. Lacs)
Parameters	1st FY	2nd FY	3rd FY
	(March 31, 2023)	(March 31, 2024)*	(March 31, 2025)*
Income from operations	2946.25	2440.22	Not Available
Net Profit for the period	108.22	134.06	Not Available
Paid-up equity share capital	174.82	174.82	Not Available
Reserves excluding revaluation reserves	514.28	648.33	Not Available
*Financials not disclosed as reporting for the relevant fiscal year has not been completed.			
7 Trading Status in the scrip of the issuer			
Company's Equity Shares are listed on National Stock Exchange of India Limited (SME Platform)			
The Shares have not been suspended or delisted.			
Particulars	Status		
(i) at the end of 1st FY (March 31, 2023)	Frequently Traded Shares		
(ii) at the end of 2nd FY (March 31, 2024)*	Frequently Traded Shares		
(iii) at the end of 3rd FY (March 31, 2025)*	Not Available		
*Trading status not disclosed as the relevant fiscal year has not been completed.			
8 Change in Directors of issuer from the disclosures in the offer document			
Particulars	Name of the Director	Appointed / Resigned	
(i) at the end of 1st FY (March 31, 2023)	-	-	
(ii) at the end of 2nd FY (March 31, 2024)*	-	-	
(iii) at the end of 3rd FY (March 31, 2025)*	-	-	
Source: Stock Exchange Filings			
* Changes in Directors of Issuer not updated as the relevant financial years have not been completed			

9 Status of implementation of project/ commencement of commercial production

(i) as disclosed in the offer document Not applicable
(ii) Actual implementation Not applicable
(iii) Reasons for delay in implementation, if any Not applicable

10 Status of utilization of issue proceeds

(i) as disclosed in the offer document

(Rs. Crore)

Objects of the Fresh Issue	Amount
To meet Working Capital requirements	2.85
General Corporate Purpose	1.00
Total	3.85

Source: Prospectus dated October 27, 2022

(ii) Actual utilization

(Rs. Crore)

Objects of the Fresh Issue	Amount
To meet Working Capital requirements	0.41
General Corporate Purpose	NIL
Total	0.41

(iii) Reasons for deviation, if any Not applicable

11 Comments of monitoring agency

(a) Comments on use of funds	Not Applicable, since Issue size is less than Rs. 100 crores
(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	
(c) Any other reservations expressed by the monitoring agency about the end use of funds	

12 Pricing Data

Issue Price (Rs.): 81
Designated Stock Exchange: NSE
Listing Date: 16-Nov-22

Price parameters	At close of listing day (November 16, 2022)	At close of 30th calendar day from listing day (December 15, 2022) ⁽¹⁾	At close of 90th calendar day from listing day (February 13, 2023) ⁽²⁾	As at the end of 1st FY after the listing of the issue (March 31, 2023) ⁽³⁾		
				Closing price	High (during the FY)	Low (during the FY)
Market Price on NSE	136.40	99.25	90.00	72.15	127.05	70.00
NIFTY 50*	18409.65	18414.90	17770.90	17,359.75	18,887.60	15,183.40

Price parameters	As at the end of 2nd FY after the listing of the issue (March 31, 2024) ⁽³⁾⁽⁴⁾			As at the end of 3rd FY after the listing of the issue (March 31, 2025) ⁽³⁾⁽⁴⁾		
	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price on NSE	75.00	77.00	75.00	Not Available	Not Available	Not Available
NIFTY 50*	22,326.90	22,516.00	22,163.60	Not Available	Not Available	Not Available

*Being index of NSE, the designated stock exchange

Note:

(1) 30th calendar day shall be taken as listing date plus 29 calendar days.

(2) 90th calendar day shall be taken as listing date plus 89 calendar days.

(3) High and Low based on intra day prices

(4) Pricing data not disclosed as the relevant fiscal year has not completed

(5) In case of any reporting day falling on a holiday, previous trading day prices has been disclosed.

13 Basis for Issue Price

Accounting ratio	As disclosed in the offer document ⁽¹⁾	At the end of 1st FY (March 31, 2023)	At the end of 2nd FY (March 31, 2024) ⁽²⁾	At the end of 3rd FY (March 31, 2025) ⁽²⁾
	Issuer:	4.00	6.19	7.67
	Peer Group:			Not Available
EPS	Timescan Logistics (India) Ltd	8.33	10.65	10.85
	Tiger Logistics (India) Ltd	31.72	21.96	12.27
	Ritco Logistics Limited	6.65	10.10	13.34
	Allcargo Logistics Limited	14.92	8.24	1.52
	Shree Vasu Logistics Ltd	4.25	1.79	2.72
	Issuer:	20.25	11.66	9.78
	Peer Group:			Not Available
Price to Earnings Ratio (P/E)	Timescan Logistics (India) Ltd	11.39	11.19	13.30
	Tiger Logistics (India) Ltd	7.65	16.55	3.75
	Ritco Logistics Limited	29.29	14.89	16.18
	Allcargo Logistics Limited	28.71	43.14	47.11
	Shree Vasu Logistics Ltd	29.18	199.18	64.76
	Issuer:	14.52	39.42	47.09
	Peer Group:			Not Available
NAV	Timescan Logistics (India) Ltd	37.54	47.48	58.33
	Tiger Logistics (India) Ltd	70.40	92.34	10.48
	Ritco Logistics Limited	50.64	60.82	74.16
	Allcargo Logistics Limited	77.98	41.90	25.66
	Shree Vasu Logistics Ltd	36.79	24.64	27.87
	Issuer:	27.56%	15.70	16.29%
	Peer Group:			Not Available
RoNW(%)	Timescan Logistics (India) Ltd	22.18%	22.44	18.61%
	Tiger Logistics (India) Ltd	45.18%	23.78	11.70%
	Ritco Logistics Limited	13.13%	16.60	17.99%
	Allcargo Logistics Limited	19.12%	19.66	5.55%
	Shree Vasu Logistics Ltd	11.55%	7.25	9.77%

Notes:

(1) Sourced from Prospectus dated October 27, 2022.

(2) Information not provided as the relevant fiscal year has not completed

Key ratios for the Company for the three fiscal years stated above are/shall be calculated as follows:

(i) Earnings per Equity Share are computed in accordance with Accounting Standard 20 "earnings per Share" notified by the Companies (Accounting Standards) Rules, 2006.

(ii) NAV per share - Net asset value per Equity Share represents net worth as at the end of the Fiscal divided by the number of Equity Shares outstanding at the end of the Fiscal

(iii) P/E - Closing Market Price as of relevant fiscal year end / Basic EPS for the Fiscal

(iv) RoNW - Return on net worth (%) is net profit attributable to equity shareholders divided by net worth for the Fiscal

14 Any other material information

Date of disclosure to Designated Stock Exchange	Announcement
01-May-23	Resignation of M/s. P. V. Jain & co as Statutory Auditors of Amiable Logistics (India) Limited
01-May-23	Appointment of M/s. AHJ & Associates, Chartered Accountants as statutory auditors of the company

Disclaimer:

The information compiled herein is in accordance with the disclosure requirements with regard to the track record of the public issues managed by Shreni Shares Limited ("Shreni") arising out of the SEBI Circular No. CIR/MIRSD/1/2012 dated January 10, 2012. This information is gathered from the Prospectus of the Issuer, as amended, and from the filings made by the Issuer with the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE" and together with the BSE, the "Stock Exchanges"), as applicable, from time to time, price-volume data available on the website of the Stock Exchanges, other sources as disclosed herein and information / clarifications provided by the Issuer.

While reasonable care has been taken to ensure that the information provided herein is accurate and is taken from the sources that we believe are reliable, the user of this information may independently verify the accuracy of the information before taking any decision based on the above information.

Notwithstanding the above, Shreni does not make any express or implied representation or warranty as to the authenticity, accuracy or completeness of the information or data contained herein and shall not be liable in any manner for the same. Neither Shreni nor any of its affiliates or their directors, officers and employees will be responsible or be liable for any loss or damage including any loss of profits incidental or consequential damage, howsoever arising, suffered or incurred by any person accessing and / or using this information. The person accessing and utilizing the information is accordingly once again advised to independently verify the information and satisfy himself about the adequacy, accuracy and completeness for his specific requirement.