

Name of the Issuer:		AccelerateBS India Limited	Last updated on	27.07.2024
1	Type of Issue (IPO / FPO)	IPO		
2	Offer Size (Rs. Cr)*	6		
	- Fresh Issue Size (Rs. Cr)	1.70		
	- Offer for Sale Size (Rs. Cr)	3.99		
*Source: Prospectus dated July 01, 2023 and Final Post issue report dated July 19, 2023.				
3	Grade of issue along with name of the rating agency			
	Name	Not Applicable		
	Grade	Not Applicable		
4	Subscription Level (Number of times)	45.75*		
Source: Final Post issue report dated July 19, 2023				
*The above figure is after technical rejections				
5	QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges			
<b>Particulars</b>		<b>%</b>		
(i) allotment in the issue <sup>(1)</sup>		0.00%		
(ii) at the end of 1st Quarter immediately after the listing		0.00%		
(iii) at the end of 1st FY (March 31, 2024)		0.00%		
(iv) at the end of 2nd FY (March 31, 2025)*		Not Available		
(v) at the end of 3rd FY (March 31, 2026)*		Not Available		
*QIB Holding not disclosed as reporting for the relevant fiscal year has not been completed.				
(1) Source: Basis of Allotment				
6	Financials of the issuer (Standalone)			
		(In Rs. Lacs)		
Parameters	1st FY (March 31, 2024)	2nd FY (March 31, 2025)*	3rd FY (March 31, 2026)*	
Income from operations	678.88	Not Available	Not Available	
Net Profit for the period	3.05	Not Available	Not Available	
Paid-up equity share capital	214.88	Not Available	Not Available	
Reserves excluding revaluation reserves	175.84	Not Available	Not Available	
*Financials not disclosed as reporting for the relevant fiscal year has not been completed.				
7	Trading Status in the scrip of the issuer			
Company's Equity Shares are listed on BSE Limited (BSESME)				
The Shares have not been suspended or delisted.				
<b>Particulars</b>		<b>Status</b>		
(i) at the end of 1st FY (March 31, 2024)		Frequently traded		
(ii) at the end of 2nd FY (March 31, 2025)*		Not Available		
(iii) at the end of 3rd FY (March 31, 2026)*		Not Available		
*Trading status not disclosed as the relevant fiscal year has not been completed.				
8	Change in Directors of issuer from the disclosures in the offer document			
<b>Particulars</b>		<b>Name of the Director</b>	<b>Appointed / Resigned</b>	
(i) at the end of 1st FY (March 31, 2024)		-	-	
(ii) at the end of 2nd FY (March 31, 2025)*		-	-	
(iii) at the end of 3rd FY (March 31, 2026)*		-	-	
Source: Stock Exchange Filings				
* Changes in Directors of Issuer not updated as the relevant financial years have not been completed				

**9 Status of implementation of project/ commencement of commercial production**

(i) as disclosed in the offer document	Not applicable
(ii) Actual implementation	Not applicable
(iii) Reasons for delay in implementation, if any	Not applicable

**10 Status of utilization of issue proceeds**

(i) as disclosed in the offer document

	(Rs. Crore)
<b>Objects of the Fresh Issue</b>	<b>Amount</b>
Long-Term Working Capital Requirements	1.0879
General Corporate Purpose	0.3398
<b>Total</b>	<b>1.43</b>

Source: Prospectus dated July 01, 2023

(ii) Actual utilization

	(Rs. Crore)
<b>Objects of the Fresh Issue</b>	<b>Amount</b>
Funding working capital requirements	0.35
General Corporate Purpose	0.03
<b>Total</b>	<b>0.38</b>

(iii) Reasons for deviation, if any Not applicable

**11 Comments of monitoring agency**

(a) Comments on use of funds	Not Applicable, since Issue size is less than Rs. 100 crores
(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	
(c) Any other reservations expressed by the monitoring agency about the end use of funds	

**12 Pricing Data**

Offer Price (Rs.):	90
Designated Stock Exchange:	BSE
Listing Date:	19-Jul-23

Price parameters	At close of listing day (July 19, 2023)	At close of 30th calendar day from listing day (August 17, 2023) <sup>(1)</sup>	At close of 90th calendar day from listing day (October 16, 2023) <sup>(2)</sup>	As at the end of 1st FY after the listing of the issue (March 31, 2024)		
				Closing price	High	Low
					(during the FY)	(during the FY)
Market Price on BSE	114.97	127.40	258.30	314.95	385.95	114.97
BSE SENSEX	67097.44	65,151.02	66,166.93	73,651.35	74,119.39	59,106.44

Price parameters	As at the end of 2nd FY after the listing of the issue (March 31, 2025) <sup>(3)(4)</sup>			As at the end of 3rd FY after the listing of the issue (March 31, 2026) <sup>(3)(4)</sup>		
	Closing price	High	Low	Closing price	High	Low
		(during the FY)	(during the FY)		(during the FY)	(during the FY)
Market Price on BSE	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
BSE SENSEX	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available

\*Being index of BSE, the designated stock exchange

Note:

(1) 30th calendar day shall be taken as listing date plus 29 calendar days.

(2) 90th calendar day shall be taken as listing date plus 89 calendar days.

(3) High and Low based on intra day prices

(4) Pricing data not disclosed as the relevant fiscal year has not completed

(5) In case of any reporting day falling on a holiday, previous trading day prices has been disclosed.

13 Basis for Issue Price- No listed peer

Accounting ratio	As disclosed in the offer document <sup>(1)</sup>	At the end of 1st FY (March 31, 2024)	At the end of 2nd FY (March 31, 2025) <sup>(2)</sup>	At the end of 3rd FY (March 31, 2026) <sup>(2)</sup>	
EPS	<b>Issuer:</b>	2.57	2.63	Not Available	Not Available
	<b>Peer Group:</b>				
	Happiest Minds Technologies Limited	13.21	16.55	Not Available	Not Available
	Persistent Systems Limited	89.74	64.06	Not Available	Not Available
	Kellton Tech Solutions Limited	1.16	1.00	Not Available	Not Available
	Saksoft Limited	25.89	2.90	Not Available	Not Available
Price to Earnings Ratio (P/E)	CG-Vak Software & Exports Limited	17.67	17.51	Not Available	Not Available
	<b>Issuer:</b>	35.02	119.75	Not Available	Not Available
	<b>Peer Group:</b>				
	Happiest Minds Technologies Limited	69.60	44.98	Not Available	Not Available
	Persistent Systems Limited	57.23	62.20	Not Available	Not Available
	Kellton Tech Solutions Limited	53.84	97.45	Not Available	Not Available
NAV	Saksoft Limited	9.17	88.29	Not Available	Not Available
	CG-Vak Software & Exports Limited	18.71	19.69	Not Available	Not Available
	<b>Issuer:</b>	11.02	18.18	Not Available	Not Available
	<b>Peer Group:</b>				
	Happiest Minds Technologies Limited	46.96	98.67	Not Available	Not Available
	Persistent Systems Limited	430.78	310.20	Not Available	Not Available
RoNW(%)	Kellton Tech Solutions Limited	14.62	16.76	Not Available	Not Available
	Saksoft Limited	14.37	19.06	Not Available	Not Available
	CG-Vak Software & Exports Limited	61.91	100.97	Not Available	Not Available
	<b>Issuer:</b>	23.33%	15.04%	Not Available	Not Available
	<b>Peer Group:</b>				
	Happiest Minds Technologies Limited	27.84%	16.67%	Not Available	Not Available
Persistent Systems Limited	20.67%	20.63%	Not Available	Not Available	
Kellton Tech Solutions Limited	7.72%	6.10%	Not Available	Not Available	
Saksoft Limited	17.99%	15.14%	Not Available	Not Available	
CG-Vak Software & Exports Limited	28.54%	17.34%	Not Available	Not Available	

**Notes:**

(1) Sourced from Prospectus dated July 01, 2023.

(2) Information not provided as the relevant fiscal year has not completed

Key ratios for the Company for the three fiscal years stated above are/shall be calculated as follows:

(i) Earnings per Equity Share are computed in accordance with Accounting Standard 20 "earnings per Share" notified by the Companies (Accounting Standards) Rules, 2006.

(ii) NAV per share - Net asset value per Equity Share represents net worth as at the end of the Fiscal divided by the number of Equity Shares outstanding at the end of the Fiscal

(iii) P/E - Closing Market Price as of relevant fiscal year end / Basic EPS for the Fiscal

(iv) RoNW - Return on net worth (%) is net profit attributable to equity shareholders divided by net worth for the Fiscal

14 Any other material information

Date of disclosure to Designated Stock Exchange	Announcement
08-Aug-23	Outcome of Board Meeting held on 08.08.2023: 1. Approval of audited standalone financial results for the half year ended and financial period from September 09, 2022 to March 31, 2023 2. Appointment of M/s. Amita Desai & Co., Practicing Company Secretaries, Mumbai as a Secretarial Auditor of the Company for the FY 2023-24; 3. Appointment of Mrs. Ami Keyur Shah, Director and Chief Financial Officer of the Company as Internal Auditor of the Company for the FY 2023-24; 4. Recommendation for the appointment of M/s. K S Sanghvi & Co., Chartered Accountants, Mumbai as the Statutory Auditors of the Company for a period of 5 years till the conclusion of 06 <sup>th</sup> Annual General Meeting of the Company to be held in the year 2028;
23-Aug-23	Intimation for resignation of Mrs. poonam Yadav as a Company Secretary and Compliance Officer of the Company
23-Aug-23	Outcome of Board Meeting held on 23.08.2023: 1. Approval of board's report for the financial period from September 09, 2022 to March 31, 2023 2. Increase in the Investment limits for Non-Resident Indians and Overseas Citizens of India from 10% to 24% subject to approval of the shareholders and such other applicable statutory and regulatory approvals; 3. Re-constitution of the Nomination and Remuneration Committee; 4. Increase in Authorized Share Capital from Rs. 4.00 cr to 10.00 cr subject to approval of the shareholders and such other applicable statutory and regulatory approvals. 5. Convening of 1 <sup>st</sup> Annual General Meeting of the Company and Book Closure
28-Aug-23	Notice of the 1 <sup>st</sup> Annual General Meeting ("AGM") (Post-IPO)
28-Aug-23	1. Newspaper publication for Postal Ballot Notice of Company
04-Sep-23	Clarification regarding typographical error in the Outcome of the Board Meeting dated August 08, 2023
25-Sep-23	Voting Results of the 1 <sup>st</sup> Annual General Meeting ("AGM") Amendments to the Memorandum of Association of the Company pursuant to increase in authorised share capital
17-Oct-23	Appointment of Bhavika Mehta as Company Secretary and Compliance Officer of the Company
07-Nov-23	Outcome of Board Meeting held on 07.11.2023: 1. Un- Audited Financial Results for the half year ended September 30, 2023 prepared pursuant to Regulation 33 of the Listing Regulations

07-Nov-23	It is hereby informed that there is no deviation in the utilization of Issue proceeds of IPO	
27-Dec-23	Notice of postal ballot	
28-Dec-23	Newspaper Publication-Postal Ballot Notice	
30-Jan-24	Outcome of postal ballot	
22-Feb-24	Clarification on Price Movement	
16-May-24	Outcome of the Board Meeting held on Thursday, May 16, 2024: Approval of Financial Results for the half year and financial year ended March 31, 2024, Increase in Authorized Share Capital from 10.00 cr to 20.00 cr	1. 2.
16-May-24	It is hereby informed that there is no deviation in the utilization of Issue proceeds of IPO	
26-Jul-24	Outcome of the Board Meeting held on Friday, July 26, 2024: Approval of Proposal to Issue Bonus Equity Shares in the proportion of 3:5, Re-appointment of Secretarial Auditor 3.Appointment of Internal Auditor General Meeting	1. 2. 4. Annual

**Disclaimer:**

The information compiled herein is in accordance with the disclosure requirements with regard to the track record of the public issues managed by Shreni Shares Limited ("Shreni") arising out of the SEBI Circular No. CIR/MIRSD/1/2012 dated January 10, 2012. This information is gathered from the Prospectus of the Issuer, as amended, and from the filings made by the Issuer with the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE" and together with the BSE, the "Stock Exchanges"), as applicable, from time to time, price-volume data available on the website of the Stock Exchanges, other sources as disclosed herein and information / clarifications provided by the Issuer.

While reasonable care has been taken to ensure that the information provided herein is accurate and is taken from the sources that we believe are reliable, the user of this information may independently verify the accuracy of the information before taking any decision based on the above information.

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