

This is an Abridged Prospectus containing salient features of the Red Herring Prospectus dated July 25, 2024 ("RHP"). You are encouraged to read greater details available in the Red Herring Prospectus which is available at https://www.nseindia.com/ companies-listing/raising-capital-public-issues-emerge-public-issue-offer-documents

THIS ABRIDGED PROSPECTUS CONSISTS '8' PAGES. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.



DHARIWALCORP LIMITED

CIN: U24242RJ2020PLC069105, Date of Incorporation: 14/06/2020

| | | | · · · · · | |
|--------------------------|-------------------------|------------------------|---|-----------------------------|
| Registered Office | Corporate Office | Contact Person | Email and Telephone | Website |
| 36, Narayan Nagar, | N.A. | Ms. Saloni Kachhawaha, | Email: investor@dhariwalcorporation.com | www.dhariwalcorporation.com |
| Shobhawaton ki dhani, | | Company Secretary and | | - |
| Pal Link Road, Jodhpur - | | Compliance Officer | Telephone: 70141 31630 | |
| 342001, Rajasthan, India | | - | | |

THE PROMOTERS OF OUR COMPANY:

MR. MANISH DHARIWAL, MS. SHAKSHI DHARIWAL AND MR. DILIP DHARIWAL

DETAILS OF ISSUE TO PUBLIC:

| (Fresh/ OFS/ | no. of shares or by | OFS Size (by no. of shares or by amount in Rs.) | | | Share Reservation | | n |
|--------------|------------------------|---|------------------------|--------|-------------------|---------------|-------------------|
| | | | | 229(2) | QIB | NII | RII |
| Fresh Issue | Up to 23,72,400 Equity | | Up to 23,72,400 Equity | | | | At least 7,98,000 |
| | Shares aggregating up | | Shares aggregating up | | | Equity Shares | Equity Shares |
| | to [•] Lakhs | | to [•] Lakhs | | Equity Shares | | |

These equity shares are proposed to be listed on the SME Platform of NSE Limited ("NSE Emerge") and the Designated Stock Exchange will be the NSE. OFS: Offer for Sale

DETAILS OF OFS BY PROMOTER(S)/ PROMOTER GROUP/ OTHER SELLING SHAREHOLDERS: N.A

| Name | Туре | No of Shares offered/ Amount in Rs. | WACA in Rs per Equity | | |
|------|------|-------------------------------------|-----------------------|--|--|
| N.A. | | | | | |

P: Promoter; PG: Promoter Group; OSS: Other Selling shareholder; WACA: Weighted Average Cost of Acquisition shall be calculated on fully diluted basis.

| Price Band, Minimum Bid Lot & Indicative Timelines | | | | | |
|---|--|--|--|--|--|
| ₹ 102/- to ₹ 106/- per Equity Share of Face Value of ₹10/- Each | | | | | |
| 1,200 Equity Shares | | | | | |
| Thursday, August 1, 2024 | | | | | |
| Monday, August 5, 2024 | | | | | |
| On or before Tuesday, August 6, 2024 | | | | | |
| On or before Wednesday, August 7, 2024 | | | | | |
| On or before Wednesday, August 7, 2024 | | | | | |
| On or before Thursday, August 8, 2024 | | | | | |
| | | | | | |

*For details of Issue price and Basis for Issue Price, please refer to advertisement and page 81 of the Red Herring Prospectus.

DETAILS OF WACA OF ALL SHARES TRANSACTED OVER THE TRAILING EIGHTEEN MONTHS FROM THE DATE OF RED HERRING PROSPECTUS:

| Period | Weighted Average Cost of | | Range of acquisition price Lowest | | | |
|--|---|-------------------------------------|---|--|--|--|
| | Acquisition (in Rs.) | is 'X' times the WACA | Price - Highest Price (in Rs.) | | | |
| Trailing Eighteen Month from the date of Red Herring Prospectus | 2.79 | 38.02 | 36.58 | | | |
| WACA: Weighted Average Cost of Acquisition shall be calcu | WACA: Weighted Average Cost of Acquisition shall be calculated on fully diluted basis for the trailing eighteen months from the date of Red Herring Prospectus. | | | | | |
| RISKS IN RELATION TO THE FIRST ISSUE | | | | | | |
| This being the first public offer of our Company, there has been | no formal market for the Equity Sl | hares. The face value of the Equity | y Shares is ₹ 10/- each. The Floor Price, | | | |
| | | * *** * * | 11 1 0EDITORD D 1 1 \ 1 | | | |

Cap Price and Issue Price (determined by our Company in consultation with the Book Running Lead Manager, in accordance with the SEBI ICDR Regulations), and on the basis of the assessment of market demand for the Equity Shares by way of the Book Building Process as stated in *"Basis for Issue Price"* beginning on page 81 should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active and/or sustained trading in the Equity Shares or regarding the price at which the Equity Shares will be traded after listing

GENERAL RISKS

Investments in equity and equity-related securities involve a degree of risk and Bidders should not invest any funds in the Issue unless they can afford to take the risk of losing their investment. Bidders are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, Bidders must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares in the Issue have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of this Red Herring Prospectus. Specific attention of the investors is invited to *"Risk Factors"* on page 27 of this Red Herring Prospectus

PROCEDURE

You may obtain a physical copy of the Application Form and the Red Herring Prospectus from the Stock Exchange, Syndicate Members, Registrar to the Issue, Share Transfer Agents, Depository Participants, Stock Brokers, Underwriters, Bankers to the Issue, Investors' Associations or Self Certified Syndicate Banks. If you wish to know about processes and procedures applicable to this issue, you may request for a copy of the Red Herring Prospectus and/or the General Information Document (GID) from the Book Running Lead Manager or download it from the websites of the Stock Exchange i.e. <u>www.nseindia.com</u> and the BRLM at <u>www.shreni.in</u>.

| PRICE | INFORMATION | OF BRLM* |
|-------|--------------------|-----------------|
|-------|--------------------|-----------------|

| Issuer Name | | | | +/- % change in closing price, (+/- % | |
|------------------------------|----------------|---------------------------|---------------------------------|---------------------------------------|--|
| | Banker | | | change in closing benchmark) - 180th | |
| | | benchmark)- 30th calendar | 90th calendar days from listing | calendar days from listing | |
| | | days from listing | | | |
| | Shreni Shares | | - | | |
| Silkflex Polymers (India) | | | | | |
| Limited | known as Shren | | - | - | |
| Quest Laboratories Limited | Shares Private | +63.56% [+2.32%] | - | - | |
| GSM Foils Limited | Limited) | +57.34% [+6.57%] | - | - | |
| Visaman Global Sales Limited | | _ | - | - | |
| Effwa Infra & Research | | | | | |
| Limited | | - | - | - | |
| Prizor Viztech Limited | | - | - | - | |

*Disclosures subject to recent 7 issues (initial public offerings) in current financial year and two preceding financial years managed by each Merchant Banker with common issues disclosed once.

| Name of Book Running Lead Manager and contact | |
|--|---|
| details (telephone and email id) of each BRLM | (Formerly known as Shreni Shares Private Limited) |
| | Telephone: 022 2089 7022 |
| | E-mail: <u>shrenishares@gmail.com</u> |
| Name of Syndicate Members | SHRENI SHARES LIMITED |
| | (Formerly known as Shreni Shares Private Limited) |
| Name of Market Maker and contact details | SHRENI SHARES LIMITED |
| | Telephone: 022 - 2089 7022 |
| | E-mail: shrenisharespvtltd@yahoo.in |
| Name of Registrar to the Issue and contact details | RICSHARE SERVICES PRIVATE LIMITED |
| (telephone and email id) | Telephone: 022 - 6263 8200 |
| (terephone and emain id) | E-mail: ipo@bigshareonline.com |
| Name of Statutory Auditor | J K Daga & Associates, Chartered Accountants |
| Name of Credit Rating Agency and the rating or | |
| grading obtained, if any | NA |
| | NTA . |
| Name of Debenture trustee, if any | |
| Self-Certified Syndicate Banks | The list of SCSBs notified by SEBI for the ASBA process is available at <u>www.sebi.gov.in/sebiweb/other/</u> |
| | OtherAction.do?doRecognised=yes on the SEBI website, or at such other website as may be prescribed |
| | by SEBI from time to time. A list of the Designated Branches of the SCSBs with which an ASBA |
| | Applicant (other than an UPI Applicants using the UPI mechanism), not applying through Syndicate/ |
| | Sub Syndicate or through a Registered Broker, may submit the ASBA Forms is available at www.sebi. |
| | gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=34 on the SEBI website, and at such |
| | other websites as may be prescribed by SEBI from time to time. Further, the branches of the SCSBs |
| | where the Designated Intermediaries could submit the ASBA Form(s) of Applicants (other than UPI |
| | Applicants) is provided on the website of SEBI at https://www.sebi.gov.in/sebiweb/other/OtherAction.do |
| | ?doRecognisedFpi=yes&intmId=35 which may be updated from time to time or at such other website |
| | as may be prescribed by SEBI from time to time. |
| Non-Syndicate Registered Brokers | You can submit Application Forms in the Issue to Registered Brokers at the Broker Centres. The list of |
| | the Registered Brokers, including details such as postal address, telephone number and e-mail address, |
| | is provided on the websites of the NSE at <u>www.nseindia.com</u> , as updated from time to time. |

Details regarding website address(es)/ link(s) from which the investor can obtain list of registrars to Offer and share transfer agents, depository participants and stock brokers who can accept application from investor (as applicable)

| | | | PROMOTERS OF THE ISSUER COMPANY | |
|------------|-------------------------|--------------------------|--|--|
| Sr. No. | Name | Individual/ Corporate | Experience & Educational Qualification | |
| 1. | Mr. Manish Dhariwal | Individual | Mr. Manish Dhariwal , aged 42 years, is the Promoter, Chairman and Managing Director of our Con He has completed Bachelor of Commerce from Jai Narain Vyas University, Jodhpur, in the year 200 is responsible for crafting and implementing the overall strategy of the company. He has been instrur in managing & leading the operations of the company. He is responsible for the entire managemen administration of the Company and brings about innovation through development of products, explorir evaluating ways of penetrating existing markets and developing new markets in India and abroad. In th industry he has over 17 years of experience in Dhariwal Corporation and more than 3 years of experie our same company. | |
| 2. | Ms. Shakshi Dhariwal | Individual | Ms. Shakshi Dhariwal , aged 41 years, is the Promoter and Whole Time Director of our Company. She has completed her Masters of Commerce from Jai Narain Vyas University, Jodhpur in the year 2005. In the wax industry she has over 16 years of experience in Dhariwal Corporation and more than 3 years of experience in our same company. Her proficiency in sales management and administration has been instrumental in driving our firm towards success. | |
| 3. | Mr. Dilip Dhariwal | Individual | Mr. Dilip Dhariwal , aged 35 years, is the Executive Director of our Company. He holds a Master Degree in Master of Business Administration from Jain Narain Vyas University, Jodhpur, in the year 2013. He has an experience of around 9 years majorly in international trading business of Dhariwal Marketing. | |

For details in respect of our Promoters, please see the section titled "Our Promoters and Promoter Group" beginning on page 158 of the RHP.

BUSINESS OVERVIEW AND STRATEGY

Company Overview: Our Company Dhariwalcorp is a trading entity engaged in a comprehensive waxes, industrial chemicals, and petroleum jelly. With expertise in processing, purchasing, and trading, the company offers a diverse range of products, including Paraffin Wax, Rubber Process Oil, and White Petroleum Jelly. Product/Service Offering: Our company is involved in processing, purchasing, selling, importing, and trading various types of wax, including Paraffin Wax, Micro Wax, Slack Wax, Carnauba Wax, Microcrystalline Waxes, Semi Refined Paraffin Wax, Yellow Beeswax, Hydrocarbon Wax, Montan Wax, Polyethylene Wax, Vegetable Wax, Residue Wax, Palm Wax, BN Micro Wax, Hydrogenated Palm Wax, Micro Slack Wax, PE Wax, Soya Wax, etc.

Geographies Served: Our products are sold both domestically and internationally.

Key Performance Indicators: Our revenue from operations was ₹ 22,880.29 Lakhs, ₹ 19,392.76 Lakhs, and ₹ 15,857.73 Lakhs, respectively. Our EBITDA (earnings before interest, depreciation and tax) for the financial year ended March 31, 2024, 2023 and 2022 was ₹ 668.73 Lakhs, ₹ 158.16 Lakhs and ₹ 237.88 Lakhs, respectively, while our profit after tax for the financial year ended March 31, 2024, 2023 and 2022 was ₹ 450.63 Lakhs, ₹ 59.84 Lakhs, and ₹ 142.41 Lakhs, respectively.

Client Profile or Industries Served: Wax Industry

Revenue segmentation in terms of top 5/10 clients or Industries: Our Company operates only in one business segment i.e. Trading of wax **Intellectual Property, if any**: For details of Intellectual Property, please refer to page 133 of the Red Herring Prospectus

Market Share: Not ascertainable

Manufacturing plant, if any: NA

Employee Strength: 7 Employees as on March 31, 2024

| | | | BOARD OF DIRECTORS | |
|-----------|-------------------------|--|---|------------------------|
| Sr No. | Name | Designation (Independent/ Whole time/ Executive/ Nominee) | Experience & Educational Qualification | Other Directorships |
| 1. | Mr. Manish Dhariwal | Chairman & Managing Director | Mr. Manish Dhariwal , aged 42 years, is the Promoter, Chairman and Managing Director of our Company. He has completed Bachelor of Commerce from Jai Narain Vyas University, Jodhpur, in the year 2001. He is responsible for crafting and implementing the overall strategy of the company. He has been instrumental in managing & leading the operations of the company. He is responsible for the entire management and administration of the Company and brings about innovation through development of products, exploring and evaluating ways of penetrating existing markets and developing new markets in India and abroad. In the wax industry he has over 17 years of experience in Dhariwal Corporation and more than 3 years of experience in our same company. | |
| 2. | Ms. Shakshi Dhariwal | Whole Time Director | Ms. Shakshi Dhariwal , aged 41 years, is the Promoter and Whole Time Director of our Company. She has completed her Masters of Commerce from Jai Narain Vyas University, Jodhpur in the year 2005. In the wax industry she has over 16 years of experience in Dhariwal Corporation and more than 3 years of experience in our same company. Her proficiency in sales management and administration has been instrumental in driving our firm towards success. | |

| 3. | Mr. Dilip | Executive Director | Mr. Dilip Dhariwal, aged 35 years, is the Executive Director of our Company. He holds | Nil | |
|----|--|--|--|-----------|--|
| | Dhariwal | | a Master Degree in Master of Business Administration from Jain Narain Vyas University, | | |
| | | | Jodhpur, in the year 2013. He has an experience of around 9 years majorly in international | | |
| | | | trading business of Dhariwal Marketing. | | |
| 4. | | | Ms. Monu Rathi, aged 30 years, is the Non-Executive Independent Director of our Company. | Nil | |
| | | Independent Director | She has passed the professional competence examination conducted by The Institute of | | |
| | | Chartered Accounts of India in year 2015 and has passed final examination of Institute | | | |
| | | | Accountants of India in the year 2017. Further, She has also passed the Level 1 CFA Exam | | |
| | | | on January 22, 2018. She is an Associate member of the Institute of Chartered Accounts of | | |
| | | | India from the year 2016. She has an experience of more than 7 years in the field of finance | | |
| | | | and accountancy | | |
| 5. | Mr. Ashish | Non-Executive | Mr. Ashish Mathur, aged 48 years, is the Non-Executive Independent Director of our | • Qnano | |
| | Mathur | Independent Director | Company. He has completed his Post Graduate Diploma in Business Management Course | Advanced | |
| | | | with specialization in Marketing from Indian Institute of Rural Management, Jaipur in the year | Materials | |
| | | | 1998. He is having 15 years of experience in the Marudhar Paints and Polymers in chemical | Private | |
| | | | and paints industry. | Limited | |
| 6. | Mr. Amit | Non-Executive | Mr. Amit Sankhla, aged 41 years, is the Non-Executive Independent Director of our Company. | | |
| | Sankhla | Independent Director | He has completed his Bachelor of Architecture from the Jai Narayan Vyas University Jodhpur | projects | |
| | in the year 2005. Further, He holds Master's Degree of Architecture from Yashwantrao (| | | Private | |
| | | | Maharashtra Open University, Nashik in the year 2009. He has more than 9 years of experience | Limited | |
| | | | as an architect. | | |

For the complete profile of our Board of Directors, please refer to the chapter title "Our Management - Brief profile of our Directors beginning on page 147 of the Red Herring Prospectus.

OBJECTS OF THE ISSUE

Details of means of finance -

The fund requirements for each of the objects of the issue are stated as follows:

(₹ In Lakhs)

| Sr. No. | Objects of the Issue | Amount to be financed from Net Proceeds | Estimated Utilization of Net Proceeds in F. Y. 2024-25 |
|---------|--|--|---|
| 1. | Funding Capital Expenditure towards construction of Warehouse. | 810.00 | 810.00 |
| 2. | Funding Working Capital Requirements of our Company | 800.00 | 800.00 |
| 3. | General corporate purposes# | • | [•] |
| | Net Proceeds* | [•] | [•] |

#The amount utilized for general corporate purpose shall not exceed 25% of the gross proceeds of the issue

*To be updated in the Prospectus prior to filing with RoC.

Means of finance: The fund requirements set out for the aforesaid objects of the Issue are proposed to be met entirely from the Net Proceeds. Accordingly, our Company confirms that there is no requirement to make firm arrangements of finance through verifiable means towards at least 75% of the stated means of finance, excluding the amount to be raised from the Issue and existing identifiable accruals as required under the SEBI ICDR Regulations.

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues / rights issue, if any, of the Company in the preceding 10 years: NA

Name of monitoring agency, if any: NA

Terms of Issuance of Convertible Security, if any: NA

SHAREHOLDING PATTERN:

| Sr. No. | Particulars | Pre-Offer number of Equity Shares | % Holding of Pre-Offer |
|---------|-----------------------------|-----------------------------------|------------------------|
| 1. | Promoters & Promoter Group | 65,78,796 | 99.99% |
| 2. | Public | 204 | 0.01% |
| 3. | Non - Promoter Non - Public | - | - |
| | Total | 65,79,000 | 100.00 |

NUMBER/AMOUNT OF EQUITY SHARES PROPOSED TO BE SOLD BY SELLING SHAREHOLDERS, IF ANY: N.A

SUMMARY OF RESTATED FINANCIALS

The following information has been derived from the Restated Financial Information:

(₹ In Lakhs)

| Particulars | For the year ended 31st March | | |
|--|-------------------------------|-----------|-----------|
| | 2024 | 2023 | 2022 |
| Total revenue from operations (Net) | 22,880.29 | 19,392.76 | 15,857.73 |
| Net Profit/(Loss) before tax and extraordinary items | 602.33 | 85.39 | 187.80 |
| Net Profit / (Loss) after tax | 450.63 | 59.84 | 142.41 |
| Equity Share Capital | 657.90 | 10.00 | 10.00 |

| Reserve & Surplus | 217.10 | 241.42 | 181.58 |
|---|--------|--------|--------|
| Net worth | 875.00 | 251.42 | 191.58 |
| Basic earnings per share (Rs.) | 6.85 | 59.84 | 142.41 |
| Diluted earnings per share (Rs.) | 6.85 | 59.84 | 142.41 |
| Return on net worth (%) | 51.50% | 23.80% | 74.33% |
| Net asset value per share (Rs.) (Post-Bonus) | 13.34 | 3.84 | 2.92 |
| Γ | | | |

For further details, see "*Restated Financial Information*" on page 165 of the RHP.

BUSINESS RISK FACTORS

The below mentioned risks are top 10 risk factors as per the Red Herring Prospectus:

- We do not have long-term agreements with suppliers for our products and an increase in the cost of, or a shortfall in the availability or quality of such 1. products could have an adverse effect on our business, financial condition and results of operations.
- We depend on the success of our relationships with our customers. We derive a significant part of our revenue from our major customers and we do not 2. have long term contracts with these customers. If one or more of such customers choose not to source their requirements from us, our business, financial condition and results of operations may be adversely affected.
- We are exposed to counterparty credit risk and any delay in receiving payments or non-receipt of payments may adversely impact our results of operations. 3.
- We are subject to quality requirements and any product defect issues or failure by us or our suppliers to comply with quality standards may lead to the 4. cancellation of existing and future orders, recalls and exposure to potential product liability claims.
- We may not be able to accurately manage our inventory, this may adversely affect our goodwill and business, financial condition and results of operations. 5.
- Our Company's failure to maintain the quality standards of the products or keep pace with the technological developments could adversely impact our 6. business, results of operations and financial condition.
- In case of our inability to obtain, renew or maintain the statutory and regulatory licenses, permits and approvals required to operate our business it may 7. have a material adverse effect on our business.
- There are certain discrepancies and non-compliances noticed in some of our financial reporting and/or records relating to filing of returns with the taxation 8. and other statutory authorities.
- 9. We have certain outstanding litigation against us, an adverse outcome of which may adversely affect our business, reputation and results of operations.
- 10. The orders placed by customers may be delayed, modified or cancelled, which may have an adverse effect on our business, financial condition and results of operations.

For further details, see "Risk Factors" on page 27 of the RHP.

SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

| Name of Entity | Criminal | Tax | Statutory or | Disciplinary actions by the SEBI | Material Civil | Aggregate |
|-------------------------|-------------|-------------|---------------------------|---|----------------|----------------------------------|
| | Proceedings | Proceedings | Regulatory Proceedings | or Stock Exchanges against our Promoters | Litigations | amount involved (Rs in Lakhs) |
| Company | | | | | | |
| By the Company | NA | NA | NA | NA | NA | NA |
| Against the Company | NA | NA | NA | NA | NA | NA |
| Directors | | | | | | |
| By our Directors | NA | NA | NA | NA | NA | NA |
| Against the Directors | NA | NA | NA | NA | NA | NA |
| Promoters | | | | | | |
| By Promoters | NA | NA | NA | NA | NA | NA |
| Against Promoters | NA | NA | NA | NA | NA | NA |
| Subsidiaries | | | | | | |
| By Subsidiaries | NA | NA | NA | NA | NA | NA |
| Against Subsidiaries | NA | NA | NA | NA | NA | NA |
| Group Companies | | | | | | |
| By Group Companies | NA | NA | NA | NA | NA | NA |
| Against Group Companies | NA | NA | NA | NA | NA | NA |

B. Brief details of top 5 material outstanding litigations against the company and amount involved: NA

C. Regulatory Action, if any - disciplinary action taken by SEBI or stock exchanges against the Promoters in last 5 financial years including outstanding action, if any: N.A.

D. Details of outstanding criminal proceedings against Promoters: NA.

For further details of the outstanding litigation proceedings, see "Outstanding Litigation and Material Developments" on page 183 of the RHP.

ANY OTHER IMPORTANT INFORMATION AS PER BRLM / ISSUER COMPANY - NA

DECLARATION BY THE COMPANY

We hereby declare that all relevant provisions of the Companies Act, 2013 and the guidelines or regulations issued by the Government and / or the guidelines or regulations issued by the Securities and Exchange Board of India, as the case may be, have been complied with and no statement made in the Red Herring Prospectus is contrary to the provisions of the Companies Act, 2013, the Securities Contracts (Regulation) Act, 1956, the Securities Contracts (Regulation) Rules, 1957, the Securities and Exchange Board of India Act, 1992, each as Amended, or the rules made thereunder or Guidelines / Regulations issued, as the case may be. We further certify that all statements and disclosures made in the Red Herring Prospectus are true and correct.

| Sr. | Name of the Bank | Controlling Branch & Address | Contact Person | Telephone Number | Fax Number | Email |
|------------------|------------------------------------|--|---|---|-------------------|---|
| <u>No.</u> 1. | Axis Bank Ltd. | Centralised Collections and Payment Hub (CCPH) 5th Floor, Gigaplex, Building No. 1, Plot No. I.T.5, MIDC, Airoli Knowledge Park, Airoli, Navi Mumbai – 400708 | Mr. Sunil Fadtare Assitant Vice President | 022-71315906, 9819803730 | 022- 71315994 | Sunil.fadtare@axisbank.com |
| 2. | AU Small Finance Bank Limited | CP3 235, Industrial Area, Apparel Park, Mahal Road, Jagatpura, Jaipur, Rajasthan 302022 | Vikrant Singh Sirohi | Mobile : +91 7340012357 | - | cpcasba@aubank.in |
| 3. | Bandhan Bank | Adventz Infinity@5, BN Block, Sector V, Salt Lake City, Kolkata | Sagar Ranjan Das Senior Manager | Mobile : 9022339164 | - | asba.business@bandhanbank.com |
| 4. | Bank of Baroda | Mumbai Main Office, 10/12 Mumbai Samachar Marg, Fort, Mumbai-23 | Mr. Sonu A. Arekar | 022-40468314, 40468307, | 022-22835236 | asba.fortap@bankofbaroda.com |
| 5. | Bank of Maharashtra | Fort Branch, 1st Floor, Janmangal, 45/47, Mumbai Samachar Marg, Mumbai – 400023 | SHRI. V R Kshirsagar (DGM) | 022-22694160 22652595 22663947 | 022-22681296 | brmgr2@mahabank.co.in; bom2@mahabank.co.in |
| 6. | BNP Paribas | BNP Paribas House, 1, North Avenue, Maker Maxity, Bandra Kurla Complex, Bandra (East), Mumbai – 400051 | Mr. Ashish. Chaturvedi, Mr. Dipu SA, Ms Prathima Madiwala | (022) 61964570/61964594/61964592 | (022) 61964595 | Ashish.chaturvedi@asia. bnpparibas.comdipu.sa@asia. bnpparibas.comprathima. madiwala@asia.bnpparibas.com |
| 7. | Barclays Bank PLC | Barclays Bank PLC 601/603 Ceejay House, Shivsagar Estate, Dr Annie Besant Road, Worli, Mumbai – 400018 | Parul Parmar | +91- 22 6719 6400/ 6575 | +91-22 6719 6996 | Parul.parmar@barclays.com |
| 8. | Bank of India | Phiroze Jeejeebhoy Tower, (New Stock Exchange Bldg), P. J. Tower, Dalal Street, Fort, Mumbai – 400 023. | Shri Navin Kumar Pathak, Senior Manager | 022-22723631/1677/9619810717 | 022-22721782 | Stockexchange.Mumbai, south@bankofindia.co.in |
| 9. | Credit Suisse | 10th Floor, Ceejay House, Plot F, Shivsagar Estate, Dr. Annie Besant Road, Worli, Mumbai - 400018. | Yogesh Bachwani | 098216 13306 | - | yogesh.bachwani@credit-suisse.com |
| 10. | CITI Bank NA | Citigroup Center, Plot No C-61, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 | S Girish | 022-26535504, 98199 12248 | 022-26535824 | s.girish@citi.com, asba.ops@ citi.com |
| 11. | Central Bank of India | Ground floor, Central Bank of India, Central Bank Building, Fort, Mumbai 400001 | Mr. Vineet Bansaj | 022-22623148, 22623149 | 022-22623150 | asba4082@centralbank.co.in |
| 12. | Canara Bank | Canara Bank, Capital Market Service Branch,407, 4th floor, Himalaya House79, Mata Ramabai Ambedkar, Marg, MUMBAI-400 001 | Mr. Arvind Namdev Pawar | 022-22661618/ 22692973/ 9769303555 | 022-22664140 | cb2422@canarabank.com, mbdcomcity@canarabank.com, hocmbd@canarabank.com |
| 13. | City Union Bank Ltd. | 48, Mahalakshmi St., T. Nagar, Chennai - 600 017.Tamil Nadu. | Sivaraman | 044 - 24340010, 24343517, 24346060, 24348586, 9380286558, 9382642081 | 044 - 24348586 | cub001@cityunionbank.com |
| 14. | DBS Bank Ltd. | DBS Bank Ltd, Fort House, 221, Dr. D.N. Road, Fort, Mumbai, 400 001 | Amol Natekar | +91 22 6613 1213 | +91 22 6752 8470 | amolnatekar@dbs.com |
| 15. | DCB Bank | 154, S.V.Patel Road, Dongri (E), Pin - 400009. | Meenaz Hasanali Thanawala | 022-67474170 | - | meenaz@dcbbank.com |
| 16. | Dhanlaxmi Bank Limited | Ground Floor, Janmabhoomi Bhavan, Plot 11 -12, Janmabhoomi Marg, Fort Mumbai, Maharashtra – 400 001 | Ramesh Menon | 9167832288, 022- 22871658 | - | ramesh.menon@dhanbank.co.in |
| 17. | Deutsche Bank | Sidrah, 110, Swami Vivekananda Road, Khar (West), Mumbai 400052 | Ms. Hetal Dholakia | (91) (022) 6600 9428 (91) (022) 6600 9419 | - | hetal.dholakia@db.com manoj-s.naik@db.com; nanette. daryanani@db.com. |
| 18. | Equitas Small Finance Bank | CPC, Phase II, 4th floor, Spencer Plaza, No 769, Anna Salai, Chennai - 600002 | Chandrashekaran Arumugam | (M) 8939886802 | - | asbaoperations@equitasbank.com; asbarecon@equitasbank.com |
| 19. | GP Parsik Sahakari Bank Limited | Shivram Patil Bhavan, Parsik Nagar, Kalwa, Thane | Mr.Mayur M.Tanksale | 022-25456655 | - | mmtanksale800@gpparsikbank.net / pjsbasba@gpparsikbank.net |
| 20. | HSBC Ltd. | 3rd Floor, PCM Dept. Umang, Plot CTS No. 1406-A/28, Mindspace, Malad (West) Mumbai 400 064 (address of IPO Operations office) | Mr Jagrut Joshi | (022) 67115485/ 9870403732 | (022) 66536005 | jagrutjoshi@hsbc.co.in |
| 21. | HDFC Bank Ltd. | FIG – OPS Department HDFC Bank Ltd Lodha - I Think Techno CampusO-3 Level Next to Kanjurmarg Railway Station Kanjurmarg (East) Mumbai - 400042 | Vincent Dsouza / Siddharth Jadhav / Prasanna Uchil | 022-30752929 / 2927 / 2928 | - | vincent.dsouza@hdfcbank.com, siddharth.jadhav@hdfcbank.com, prasann uchil@hdfcbank.com |
| 22. | IDFC First Bank | Building no 2, Mindspace TTC Industrial Area, Juinagar. Navi Mumbai - 400 706 | Mr. V M Praveen | 022-49850025/ 9819708055 | - | ASBA.CB@idfcfirstbank.com |
| 23. | ICICI Bank Ltd. | ICICI BANK LIMITED, Capital Market Division, 1st Floor, 122, Mistry Bhavan, Dinshaw Vachha Road, Backbay Reclamation, Churchgate, Mumbai | Roshan Tellis | 022-22859874/803 | 022-22611138 | roshan.tellis@icicibank.com |
| 24. | IDBI Bank Ltd. | IDBI Bank Limited Central Processing Unit, Sarju House, 3rd Floor, Plot No 7, Street No. 15, Andheri MIDC, Andheri (E), Mumbai.Pin : 400093 | Shri. Naveen Nischal HP / Shri Viral Barodia | 022-66700525/685 | - | hp.naveennischal@idbi.co.in / barodia.viral@idbi.co.in |
| 25. | Indian Bank | Nandanam Branch- 480 Anna Salai, Nandanam 600035 | Mr. V Muthukumar, Mr. M Veerabahu | 044 24330233 | 044 24347755 | nandanam@indianbank.co.in |
| 26. | IndusInd Bank | IndusInd Bank Ltd. Fort Branch Sonawalla Bldg, Mumbai Samachar Marg, Fort, Mumbai 400001 | Yogesh Adke Dy. Vice President | 022-66366589 / 91 / 929833670809 | 022-22644834 | yogesh.adke@indusind.com |
| 27. | Indian Overseas Bank | Mexxanine Floor, Cathedral Branch, 762 Anna Salai, Chennai 600 002 | Mr. V. Srinivasan | 044 - 28513616 | - | deposit@iobnet.co.in |
| 28. | J P Morgan Chase Bank, N.A. | J.P. Morgan Tower, Off C.S.T. Road, Kalina Santacruz - East, Mumbai - 400 098 | Mahesh Aras | 022-61573811 | 022-61573949 | Mahesh.aras@jpmorgan. comIndia.operations@jpmorgan.com |
| 29. | Janata Sahakari Bank Ltd. | N S D L Department Bharat Bhavan, 1360, Shukrawar Peth, Pune -411002 | Shri. Ajit Manohar Sane+91 9960239391 | +91 (20) 24431011 +91 (20) 24431016 +91 9503058993 | +91 (20) 24431014 | jsbnsdl@dataone.in |
| 30. | Karur Vysya Bank Ltd. | Demat Cell, Second Floor No 29, Rangan Street, T Nagar, Chennai - 600 017 | Maruthi Kumar Yenamandra | 044-24340374 | 044-24340374 | maruthikumar@kvbmail.com, kvbdp@kvbmail.com |

| Sr. No. | Name of the Bank | Controlling Branch & Address | Contact Person | Telephone Number | Fax Number | Email |
|------------|--|---|---|---|----------------------|---|
| 1. | Karnataka Bank Ltd | The Karnataka Bank Ltd Mangalore–H O Complex Branch Mahaveera Circle Kankanady Mangalore – 575002 | Ravindranath Baglodi [Sr.Manager] | Ph: 0824-2228139 /140 /141 | Fax: 0824-2228138 | Email: mlr.hocomplex@ktkbank.com |
| 2. | Kotak Mahindra Bank Ltd. | Kotak Infiniti, 6 th Floor, Building No. 21,Infinity Park, Off Western Express Highway, General AK Vaidya Marg, Malad(E) | Prashant Sawant | D-+91 22 6605 6959M-+91 9967636316 | +91 66056642 | prashant.sawant@kotak.com |
| 3. | Mehsana Urban Co- Op. Bank Ltd. | Head Office, Urban Bank Road, Highway, Mehsana – 384002 | Branch Manager | +91-2762-251908 | +91-2762-240762 | asba@mucbank.com |
| 4. | Nutan Nagrik Sahakari Bank Ltd. | Opp Samratheshwar Mahadev, Nr, Law Garden, Ellisbbridge, Ahmedabad-380006 | Miti Shah | 9879506795 | 7926564715 | smiti@1977@yahoo.com |
| j. | Punjab National Bank | Capital Market Services Branch, PNB House, Fort, Sir P.M.Road Mumbai | Sh. K Kumar Raja | Tel - 022- 22621122, 22621123, | 022 - 22621124 | pnbcapsmumbai@pnb.co.in |
| | Punjab & Sind Bank | Rajindera Place- 21 Rajindra Place Bank House New Delhi-110008 | RPS Sandhu | 011-25825784/25711836 9911129088 | - | d0606@psb.co.in |
| 7. | RBL Bank Limited | Techniplex – I, 9th Floor, Off Veer Savarkar Flyover, Goregaon (West), Mumbai – 400062. | Shashikant Sanil | 022-40288193, 022-40288196, 022- 40288197 | 022-40288195 | asba_ops@rblbank.com |
| 8. | Rajkot Nagarik Sahakari Bank Ltd. | Nagrik Bhavan No 1 Parabazar Dhebarbhai Road Rajkot | Shri Yogesh Raveshiya | 9427495222 | (0281) 2233916/17/18 | khumesh@rnsbindia.com; asba@rnsbindia.com |
| Э. | State Bank of Hyderabad | Gunfoundry, Hyderabad | Sri Ashok Kulkarni | 040-23387325 | 040-23387743 | gunfoundry@sbhyd.co.in |
| 0. | State Bank of Travencore | Anakatchery Buildings, Y M C A Road, Statue, Thiruvananthapuram-695001 | P. P. Muraleedharan | 0471-2333676 | 0471-2338134 | dptvm@sbt.co.in |
| 1. | SVC Co-Operative Bank Ltd. | Unit No.601-602-603 Dosti Pinnacle Plot No. E-7, Road No.22, Wagle Estate, Thane 400604 | Mr. Omkar Anil Sukhathankar | (O) 71991460 71991461 71991462 71991463 71991465 | - | sukhathankaroa@svcbank.com |
| 2. | State Bank of Bikaner & Jaipur | Financial Super Market Branch, Apex Mall, Tonk Road, Jaipur | Shri N K Chandak | 0141-27444159413398505 | 0141-2744457 | sbbj11060@sbbj. co.innkchandak@sbbj.co.in |
| 3. | State Bank of India | State Bank of India, Capital Market Branch(11777), Videocon Heritage Building(Killick House), Charanjit Rai Marg, Fort, Mumbai – 400 001. | Ms. Raviti | Telephone:022-22094932 Mobile:9870498689 | 022-22094921 | nib.11777@sbi.co.in |
| 4. | Standard Chartered Bank | Crescenzo, 3rd Floor, C/38-39, G-Block, Opposite MCA Club, Bandra-Kurla Complex, Bandra [East], Mumbai 400-051 | Rohan Ganpule | 022 - 61157250 / 022 - 61157234 | 022 -26757358 | Ipo.scb@sc.com |
| 5. | Syndicate Bank | Capital Market Service Branch, 26A, First Floor, Syndicate Building, P.M. Road, Fort, Mumbai. | P Padmavathy Sundaram, Chief Manager | 022-22621844 | 022-22700997 | padmas@syndicatebank.co.in/ cmsc@syndicatebank.co.in |
| 6. | South Indian Bank | ASBA Cell (NODAL OFFICE) 2nd Floor, Shanu Towers, North Kalamassery, Ernakulam, Kerala - 683 104 | John K Mechery | 9645817905 | 0484-2351923 | asba@sib.co.in |
| 7. | State Bank of Patiala | CO 99-102, Sector - 8C, Chandigarh | Shri. Amarjit Singh Girn | 0172-2779116, 2546124, 254386809779586096 | 0172-2546080 | b5597@sbp.co.in |
| 8. | State Bank of Mysore | P. B. No. 1066. # 24/28, Cama Building, Dalal Street, Fort, Mumbai -400 001 | Shailendra kumar | 7208048007022-22678041 | 022-22656346 | s.kumar@sbm.co.indalalst@ sbm.co.in |
| 9. | The Federal Bank Limited | ASBA CELL, Retail Business Dept., Federal Bank, Marine Drive, Ernakulam 682031 | Dhanya Dominic | 0484-2201847 | 4842385605 | rbd@federalbank.co.indhanyad@ federalbank.co.inriyajacob@ federalbank.co.in |
| 0. | Tamilnad Mercantile Bank Ltd. | Tamilnad Mercantile Bank Ltd.,Depository Participant Services Cellthird Floor, Plot No.4923, Ac/16,2nd Avenue, Anna Nagar (West),Chennai - 600 040, Tamilnadu, India | Mr. N. Rajasegaran | 044-26192552 | 044-26204174 | dps@tnmbonline.com |
| 1. | The Jammu & Kashmir Bank Ltd. | 79 A, Mehta House, Bombay Samachar Marg, Fort, Mumbai - 400 023. | Ashfaq Ahmad | 9987984105, 022-66595971 | 022-6634183 | bombay@jkbmail.com |
| 2. | The Kalupur Commercial Co- Operative Bank Ltd. | Kalupur Bank Bhavan, Nr. Income Tax Circle, Ashram Road, Ahmedabad-380 014 | Jay V. Pathak Manager | 079-27582028 | 079-27544666 | jay@kalupurbank.com |
| 3. | The Lakshmi Vilas Bank Ltd. | Bharat House, Ground Floor, 104, Bombay Samachar Marg, Fort Mumbai - 400 001. | S Ramanan | 022-22672255-22672247(M)- 22673435(CM) | 022-22670267 | Mumbaifort_bm@lvbank.in |
| 4. | The Surat Peoples Co-op Bank Ltd | Central Office. Vasudhara Bhavan, Timaliyawad, Nanpura, Surat – 395001 | Mr. Iqbal Shaikh | 0261-2464577 | 0261-2464577,592 | Iqbal.shaikh@spcbl.in |
| 5. | The Saraswat Co- operative Bank Ltd. | Madhushree, Plot No. 85, District Business Centre, Sector – 17, Vashi, Navi Mumbai – 400703 | Mr. Ajit Babaji Satam | 022-27884161 27884162 27884163 27884164 | 022-27884153 | ab_satam@saraswatbank.com |
| 6. | TJSB Sahakari Bank Ltd. | 2nd Floor, Madhukar Bhavan, Road No.16, Wagle Estate | Department Head | 022-25838525/530/520 | 1 | tjsbasba@tjsb.co.in |
| 7. | Union Bank of India | MUMBAI SAMACHAR MARG,66/80, Mumbai Samachar Marg, Post Bag No.253 & 518, Fort, Mumbai - 400023. | Mr. D B JAISWAR | 022-22629408 | 022-22676685 | jaiswar@unionbankofindia.com |
| 8. | UCO Bank | Mumbai Main (Retail) Br., UCO Bank Bldg., D. N. Road, Mumbai- 400 023 | Manager | 022 40180117 9022457840 | 022-2222870754 | bo.dnroad@mtnl.net.in |
| i9. | Yes Bank Ltd. | YES Bank Limited, Indiabulls Finance Centre, Tower -II, 8th Floor, Senapati Bapat Marg, Elphinstone Road, Mumbai – 400 013. | Alok Srivastava / Shankar Vichare / Avinash Pawar | 022 3347 7374/ 7259/ 7251 | 022 24214504 | dlbtiservices@yesbank.in |
| 60. | The Ahmedabad Mercantile Co-Op. Bank Ltd. | Head office :- "Amco House", Nr. Stadium Circle, Navrangpura, Ahmedabad-09 | Bimal P Chokshi | 079-26426582-84-88 | 079-26564863 | amcoasba@rediffmail.com |
| 61. | Catholic Syrian Bank Ltd. | P B No. 1900, Ground Floor, Marshall Annex Building, Soorji Vallabhdas Marg, Ballard Estate, Mumbai, Maharashtra, Pin- 400001 | Ram Mohan G S | 022-64502165, 022-22664269, 022-22665865, 022-22650850 | - | mumbaifort@csb.co.in |

ASBA Applicants may approach any of the above banks for submitting their application in the issue. For the complete list of SCSBs and their Designated Branches please refer to the website of SEBI https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=34. A list of SCSBs is also displayed on the website of NSE at www.nseindia.com.