

Name of the issuer:	Sancode Technologies Limited	Last updated on	11-Jul-24
1	Type of Issue (IPO / FPO)	IPO	
2	Issue Size (Rs. Cr)* - Fresh Issue Size (Rs. Cr) *Source: Prospectus dated March 25, 2023 and Final Post issue report dated April 18, 2023.	5.15	
3	Grade of issue along with name of the rating agency Name Grade	Not Applicable Not Applicable	
4	Subscription Level (Number of times) Source: Final Post issue report dated April 18, 2023 *The above figure is after technical rejections	3.40*	
5	QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges		
	Particulars	%	
	(i) allotment in the issue ⁽¹⁾	0.00%	
	(ii) at the end of 1st Quarter immediately after the listing	0.00%	
	(iii) at the end of 1st FY (March 31, 2024)	0.00%	
	(iv) at the end of 2nd FY (March 31, 2025)*	Not Available	
	(v) at the end of 3rd FY (March 31, 2026)*	Not Available	
	*QIB Holding not disclosed as reporting for the relevant fiscal year has not been completed. (1) Source: Basis of Allotment		

6 Financials of the issuer (Consolidated)			
Parameters	(In Rs. Lacs)		
	1st FY (March 31, 2024)	2nd FY (March 31, 2025)*	3rd FY (March 31, 2026)*
Income from operations	475.78	Not Available	Not Available
Net Profit for the period	(175.17)	Not Available	Not Available
Paid-up equity share capital	406.89	Not Available	Not Available
Reserves excluding revaluation reserves	173.65	Not Available	Not Available
*Financials not disclosed as reporting for the relevant fiscal year has not been completed.			

7 Trading Status in the scrip of the issuer	
Company's Equity Shares are listed on BSE Limited (BSESME) The Shares have not been suspended or delisted.	
Particulars	Status
(i) at the end of 1st FY (March 31, 2024)	Frequently Traded
(ii) at the end of 2nd FY (March 31, 2025)*	Not Available
(iii) at the end of 3rd FY (March 31, 2026)*	Not Available
*Trading status not disclosed as the relevant fiscal year has not been completed.	

8 Change in Directors of issuer from the disclosures in the offer document		
Particulars	Name of the Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2024)	-	-
(ii) at the end of 2nd FY (March 31, 2025)*	-	-
(iii) at the end of 3rd FY (March 31, 2026)*	-	-
Source: Stock Exchange Filings * Changes in Directors of Issuer not updated as the relevant financial years have not been completed		

9 Status of implementation of project/ commencement of commercial production

(i) as disclosed in the offer document	Not applicable
(ii) Actual implementation	Not applicable
(iii) Reasons for delay in implementation, if any	Not applicable

10 Status of utilization of issue proceeds

(i) as disclosed in the offer document

(Rs. Crore)

Objects of the Fresh Issue	Amount
Funding working capital requirements	3.73
General Corporate Purpose	0.98
Total	4.71

Source: Prospectus dated March 25, 2023

(ii) Actual utilization

(Rs. Crore)

Objects of the Fresh Issue	Amount
Funding working capital requirements	2.65
General Corporate Purpose	0.98
Total	3.63

*Funds utilised till 31 March, 2024

(iii) Reasons for deviation, if any

Not applicable

11 Comments of monitoring agency

(a) Comments on use of funds	Not Applicable, since Issue size is less than Rs. 100 crores
(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	
(c) Any other reservations expressed by the monitoring agency about the end use of funds	

12 Pricing Data

Issue Price (Rs.):	47
Designated Stock Exchange:	BSE
Listing Date:	18-Apr-23

Price parameters	At close of listing day (April 18, 2023)	At close of 30th calendar day from listing day (May 17, 2023) ⁽¹⁾	At close of 90th calendar day from listing day (July 16, 2023) ⁽²⁾	As at the end of 1st FY after the listing of the issue (March 31, 2024) ⁽⁴⁾		
				Closing price	High (during the FY)	Low (during the FY)
Market Price on BSE	60.80	82.29	59.03	77.17	118.51	51.70
BSE SENSEX*	59727.01	61560.64	66,589.93	73,651.35	74,245.17	58,793.08

Price parameters	As at the end of 2nd FY after the listing of the issue (March 31, 2025) ⁽³⁾⁽⁴⁾			As at the end of 3rd FY after the listing of the issue (March 31, 2026) ⁽³⁾⁽⁴⁾		
	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price on BSE	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
BSE SENSEX*	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available

*Being index of BSE, the designated stock exchange

Note:

(1) 30th calendar day shall be taken as listing date plus 29 calendar days.

(2) 90th calendar day shall be taken as listing date plus 89 calendar days.

(3) High and Low based on intra day prices

(4) Pricing data not disclosed as the relevant fiscal year has not completed

(5) In case of any reporting day falling on a holiday, previous trading day prices has been disclosed.

(6) Data for Market Price on BSE and BSE SENSEX is taken for 28th March 2024 as shares were not traded on 31st March, 2024

13 Basis for Issue Price- No listed peer

Accounting ratio	As disclosed in the offer document ⁽¹⁾	At the end of 1st FY (March 31, 2024) ⁽²⁾	At the end of 2nd FY (March 31, 2025) ⁽²⁾	At the end of 3rd FY (March 31, 2026) ⁽²⁾
EPS	Issuer:		(4.31)	Not Available
	Basic	2.42		Not Available
	Diluted	2.12		Not Available
	Peer Group:	NA	NA	Not Available
Price to Earnings Ratio (P/E)	Issuer:		(17.92)	Not Available
	Basic	19.42		Not Available
	Diluted	22.17		Not Available
	Peer Group:	NA	NA	Not Available
NAV	Issuer:		14.27	Not Available
	NAV	11.04		Not Available
	NAV including potential shares	9.65		Not Available
	Peer Group:	NA	NA	Not Available
RoNW(%)	Issuer:	21.93%	(30.17)	Not Available
	Peer Group:	NA	NA	Not Available

Notes:

(1) Sourced from Prospectus dated March 25, 2023.

(2) Information not provided as the relevant fiscal year has not completed

Key ratios for the Company for the three fiscal years stated above are/shall be calculated as follows:

(i) Earnings per Equity Share are computed in accordance with Accounting Standard 20 "earnings per Share" notified by the Companies (Accounting Standards) Rules, 2006.

(ii) NAV per share - Net asset value per Equity Share represents net worth as at the end of the Fiscal divided by the number of Equity Shares outstanding at the end of the Fiscal

(iii) P/E - Closing Market Price as of relevant fiscal year end / Basic EPS for the Fiscal

(iv) RoNW - Return on net worth (%) is net profit attributable to equity shareholders divided by net worth for the Fiscal

14 Any other material information

Date of disclosure to Designated Stock Exchange	Announcement
29-May-23	1. Approved the Standalone Audited Financial Statements for the financial year ended March 31, 2023, as recommended by the Audit Committee 2. Approved the consolidated Audited Financial Statements for the financial year ended March 31, 2023, as recommended by the Audit Committee.
29-May-23	1. Appointment of M/S Dilip Swarnkar & Associates as Practising Company Secretaries, as Secretarial Auditors of Company for the Financial Year 2023-24;
07-Jun-23	"1. Draft Postal Ballot Notice for appointment of M/s RT Jain & Co LLP, as Statutory Auditor to fill casual vacancy 2. Appointment of Practising Company Secretary as Scrutinizer 3. Cut off /Record Date for submission of Postal Ballot Notice and E Voting"
09-Jun-23	1. Newspaper publication for Postal Ballot Notice of Company
12-Jun-23	1. Sancode Technologies holds 50% of shareholding of Sanfin Technologies pursuant to which it has become a Joint Venture of the company
07-Jul-23	1. Appointment of Ms. Sanjana Shah as Internal Auditor of the company
29-Jul-23	1. Newspaper advertisement of 7th AGM of the company
14-Aug-23	1. Approved the Standalone UnAudited Financial Statements along with Limited Review Report for the quarter ended June 30, 2023, as recommended by the Audit Committee 2. Approved the consolidated UnAudited Financial Statements along with Limited Review Report for the quarter ended June 30, 2023, as recommended by the Audit Committee.
22-Aug-23	1. Gist of Proceedings of 7th AGM of Company
14-Nov-23	1. Approved the Standalone and Consolidated UnAudited Financial Results Half Yearly ended on September 30, 2023.
14-Feb-24	1. Approved the Standalone and Consolidated UnAudited Financial Results Quarterly ended on December 31, 2023.

Disclaimer:

The information compiled herein is in accordance with the disclosure requirements with regard to the track record of the public issues managed by Shreni Shares Limited ("Shreni") arising out of the SEBI Circular No. CIR/MIRSD/1/2012 dated January 10, 2012. This information is gathered from the Prospectus of the Issuer, as amended, and from the filings made by the Issuer with the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE" and together with the BSE, the "Stock Exchanges"), as applicable, from time to time, price-volume data available on the website of the Stock Exchanges, other sources as disclosed herein and information / clarifications provided by the Issuer.

While reasonable care has been taken to ensure that the information provided herein is accurate and is taken from the sources that we believe are reliable, the user of this information may independently verify the accuracy of the information before taking any decision based on the above information.

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