

Name of the Issuer:	SKP Bearing Industries Limited	Last updated on	27-7-2024
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1	Type of Issue (IPO / FPO)	IPO
2	Issue Size (Rs. Cr)*	30.80
	- Fresh Issue Size (Rs. Cr)	11.20
	- Offer for sale Size (Rs. Cr)	19.60

*Source: Prospectus dated June 24, 2022 and Final Post issue report dated July 14, 2022

3	Grade of issue along with name of the rating agency	
	Name	Not Applicable
	Grade	Not Applicable

4	Subscription Level (Number of times)	8.55*
	Source: Final Post issue report dated July 14 2022	
	*The above figure is after technical rejections	

5	QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges	
	Particulars	%
	(i) allotment in the issue ⁽¹⁾	0.00%
	(ii) at the end of 1st Quarter immediately after the listing	0.00%
	(iii) at the end of 1st FY (March 31, 2023)	0.00%
	(iv) at the end of 2nd FY (March 31, 2024)	0.00%
	(v) at the end of 3rd FY (March 31, 2025)*	Not Available
	*QIB Holding not disclosed as reporting for the relevant fiscal year has not been completed.	
	(1) Source: Basis of Allotment	

6	Financials of the issuer			(In Rs. Lacs)
	Parameters	1st FY	2nd FY	3rd FY
		(March 31, 2023)	(March 31, 2024)	(March 31, 2025)*
	Income from operations	4876.3	4959.9	Not Available
	Net Profit for the period	1325.23	1341.24	Not Available
	Paid-up equity share capital	1660	1660	Not Available
	Reserves excluding revaluation reserves	2458.92	3359.19	Not Available
	*Financials not disclosed as reporting for the relevant fiscal year has not been completed.			

7	Trading Status in the scrip of the issuer	
	Company's Equity Shares are listed on National Stock Exchange of India Limited (SME Platform)	
	The Shares have not been suspended or delisted.	
	Particulars	Status
	(i) at the end of 1st FY (March 31, 2023)	Frequently Traded
	(ii) at the end of 2nd FY (March 31, 2024)	Frequently Traded
	(iii) at the end of 3rd FY (March 31, 2025)*	Not Available
	*Trading status not disclosed as the relevant fiscal year has not been completed.	

8	Change in Directors of issuer from the disclosures in the offer document		
	Particulars	Name of the Director	Appointed / Resigned
	(i) at the end of 1st FY (March 31, 2023)	-	-
	(ii) at the end of 2nd FY (March 31, 2024)	-	-
	(iii) at the end of 3rd FY (March 31, 2025)*	-	-
	Source: Stock Exchange Filings		
	* Changes in Directors of Issuer not updated as the relevant financial years have not been completed		

9 Status of implementation of project/ commencement of commercial production

(i) as disclosed in the offer document	Not applicable
(ii) Actual implementation	Not applicable
(iii) Reasons for delay in implementation, if any	Not applicable

10 Status of utilization of issue proceeds

(i) as disclosed in the offer document

(Rs. Crore)

Objects of the Fresh Issue	Amount
To meet Working Capital requirements	8.71
General Corporate Purpose	2.24
Total	10.95

Source: Prospectus dated June 24, 2022

(ii) Actual utilization

(Rs. Crore)

Objects of the Fresh Issue	Amount
To meet Working Capital requirements	Not Available*
General Corporate Purpose	Not Available*
Total	-

* The Company has not filed statement of Deviation with the Stock Exchange

(iii) Reasons for deviation, if any

Not applicable

11 Comments of monitoring agency

(a) Comments on use of funds	Not Applicable, since Issue size is less than Rs. 100 crores
(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	
(c) Any other reservations expressed by the monitoring agency about the end use of funds	

12 Pricing Data

Issue Price (Rs.):

70

Designated Stock Exchange:

NSE

Listing Date:

13-Jul-22

Price parameters	At close of listing day (July 13, 2022)	At close of 30th calendar day from listing day (August 11, 2022) ⁽¹⁾⁽²⁾	At close of 90th calendar day from listing day (October 10, 2022) ⁽²⁾	As at the end of 1st FY after the listing of the issue (March 31, 2023)		
				Closing price	High	Low
					(during the FY)	(during the FY)
Market Price on NSE	72.45	81.00	152.50	173.00	271.95	77.20
NIFTY 50*	15,966.65	17,659.00	17,241.00	17359.75	17381.6	17204.65

Price parameters	As at the end of 2nd FY after the listing of the issue (March 31, 2024)			As at the end of 3rd FY after the listing of the issue (March 31, 2025) ⁽⁴⁾		
	Closing price	High	Low	Closing price	High	Low
		(during the FY)	(during the FY)		(during the FY)	(during the FY)
Market Price on NSE	224.5	344.95	136.50	Not Available	Not Available	Not Available
NIFTY 50*	22326.9	22526.6	17312.75	Not Available	Not Available	Not Available

*Being index of NSE, the designated stock exchange

Note:

(1) 30th calendar day shall be taken as listing date plus 29 calendar days.

(2) 90th calendar day shall be taken as listing date plus 89 calendar days.

(3) High and Low based on intra day prices

(4) Pricing data not disclosed as the relevant fiscal year has not completed

(5) In case of any reporting day falling on a holiday, previous day trading day prices has been disclosed

13 Basis for Issue Price (Standalone)

Accounting ratio	As disclosed in the offer document ⁽¹⁾	At the end of 1st FY (March 31, 2023)	At the end of 2nd FY (March 31, 2024)	At the end of 3rd FY (March 31, 2025) ⁽²⁾
EPS	Issuer:	4.97	7.98	8.80
	Peer Group:			Not Available
	NRB Bearings Limited	4.51	44.27	131.14
	Menon Bearings Limited	3.35	58.18	45.26
	Galaxy Bearings Limited	24.70	50.14	59.26
Price to Earnings Ratio (P/E)	SNL Bearings Limited	17.13	22.66	21.66
	Issuer:	14.08	21.67	27.29
	Peer Group:			Not Available
	NRB Bearings Limited	27.27	3.02	2.04
	Menon Bearings Limited	21.57	1.66	2.24
NAV	Galaxy Bearings Limited	24.16	18.05	25.18
	SNL Bearings Limited	16.37	11.58	13.30
	Issuer:	30.53	24.81	31.89
	Peer Group:			Not Available
	NRB Bearings Limited	52.20	344.69	436.80
RoNW(%)	Menon Bearings Limited	17.62	237.90	261.16
	Galaxy Bearings Limited	2.64	234.15	293.17
	SNL Bearings Limited	113.55	149.70	164.88
	Issuer:	16.28	32.17	25.33
	Peer Group:			Not Available
	NRB Bearings Limited	8.58	12.84	30.02
	Menon Bearings Limited	19.04	24.45	17.33
	Galaxy Bearings Limited	17.32	21.42	20.21
	SNL Bearings Limited	0.15	15.14	13.14

Notes:

(1) Sourced from Prospectus dated June 24, 2022.

(2) Information not provided as the relevant fiscal year has not completed

Key ratios for the Company for the three fiscal years stated above are/shall be calculated as follows:

(i) Earnings per Equity Share are computed in accordance with Accounting Standard 20 "earnings per Share" notified by the Companies (Accounting Standards) Rules, 2006.

Basic EPS (Rs.) is Net profit attributable to equity shareholders divided by Weighted average number of Equity Shares outstanding during the year

(ii) NAV per share - Net asset value per Equity Share represents net worth as at the end of the Fiscal divided by the number of Equity Shares outstanding at the end of the Fiscal

(iii) P/E - Closing Market Price as of relevant fiscal year end / Basic EPS for the Fiscal

(iv) RoNW - Return on net worth (%) is net profit attributable to equity shareholders divided by net worth for the Fiscal

14 Any other material information

Date of disclosure to Designated Stock Exchange	Announcement
01-Nov-22	The Company has appointed Company Secretary w.e.f 1st November 2022
18-Nov-22	Disclosure of Related Party
20-Mar-23	Green Category Supplier by Maruti Suzuki India Limited
25-May-23	1) The Audited Financial Statement for the Half year and year ended ended on 31st March, 2023. 2) Appointment of M/s. JG & ASSOCIATES, Practicing Company Secretary as a Secretarial Auditor of the Company for the F.Y. 2022-23. A brief profile is attached herewith. 3) Appointment of M/s A. J. PANCHAL & ASSOCIATES as an Internal Auditor of the Company 4) Recommend a Final Dividend of Rs. 1/- (Rupees One Only) per Equity share, the face value of Rs.10/- per equity share (i.e. 10% of face value) for the financial year ended on March 31, 2023, subject to the approval of the members at the ensuing Annual General Meeting. If approved by the members, the final dividend will be paid /dispatched after the Annual General Meeting. 5) Took note of compliances submitted with the stock exchange for the Half Year/ year ended on March 31, 2023. 6) Other Agenda Update - The Company Has been successful in the first stage of bidding of e-auction of 2MW AC Ground base Solar Project in UGVCL Zone under PM-KUSUM-Scheme with a total project investment of around 12.4 crore and fixed Government Subsidy of Cr 2.10.
01-Aug-23	1) To Appoint a Director in place of Mr. SHRINAND KAMLAKAR PALSHIKAR 2) To adopt financial statements 31- March-2023. 3) Declaration of Final Dividend on Equity Shares for the Year ended March 31, .2023.
09-Nov-23	Related party Disclosure.
16-Jan-24	Formed wholly owned subsidiary

Disclaimer:

The information compiled herein is in accordance with the disclosure requirements with regard to the track record of the public issues managed by Shreni Shares Limited ("Shreni") arising out of the SEBI Circular No. CIR/MIRSD/1/2012 dated January 10, 2012. This information is gathered from the Prospectus of the Issuer, as amended, and from the filings made by the Issuer with the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE" and together with the BSE, the "Stock Exchanges"), as applicable, from time to time, price-volume data available on the website of the Stock Exchanges, other sources as disclosed herein and information / clarifications provided by the Issuer.

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