



IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS

This is an Abridged Prospectus containing salient features of the Red Herring Prospectus dated July 26, 2024 (“RHP”). You are encouraged to read greater details available in the Red Herring Prospectus which is available at <https://www.nseindia.com/companies-listing/raising-capital-public-issues-emerge-public-issue-offer-documents>

THIS ABRIDGED PROSPECTUS CONSISTS ‘10’ PAGES. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES



PICTUREPOST STUDIOS LIMITED

CIN: U62099MH2023PLC404020, Date of Incorporation: 01/06/2023

Registered Office	Corporate Office	Contact Person	Email and Telephone	Website
701, 7th Floor, Sapphire Building, Junction of S.V. Rd & 1st Rd, Khar (W), Khar Colony, Mumbai 400052, Maharashtra, India	N.A.	Mr. Abhishek Sharma Company Secretary and Compliance Officer	Email: investors@picturepoststudio.com Telephone: +91 9769199410	www.picturepoststudio.com

THE PROMOTERS OF OUR COMPANY ARE MR. PARISH TEKRIWAL, MR. SHAILENDRA ISHWARDAS CHANDGOTIA, MS. POOJA SHAILENDRA CHANDGOTIA AND MS. DEEPA SHAILENDRA CHANDGOTIA

DETAILS OF ISSUE TO PUBLIC:

Type of Issue (Fresh/ OFS/ Fresh & OFS)	Fresh Issue Size (by no. of shares or by amount in Rs.)	OFS Size (by no. of shares or by amount in Rs.)	Total Issue Size (by no. of shares or by amount in Rs.)	Issue Under 229(1)/ 229(2)	Share Reservation		
					QIB	NII	RII
Fresh Issue	Up to 78,00,000 Equity Shares aggregating up to ₹ [●] Lakhs	N.A.	Up to 78,00,000 Equity Shares aggregating up to ₹ [●] Lakhs	229 (1)	Not more than 36,90,000 Equity Shares	At least 11,16,000 Equity Shares	At least 25,98,000 Equity Shares

These equity shares are proposed to be listed on the SME Platform of NSE Limited (“NSE Emerge”) and the Designated Stock Exchange will be the NSE.

OFS: Offer for Sale

DETAILS OF OFS BY PROMOTER(S)/ PROMOTER GROUP/ OTHER SELLING SHAREHOLDERS: N.A

Name	Type	No of Shares offered/ Amount in Rs.	WACA in Rs per Equity
N.A.			

P: Promoter; PG: Promoter Group; OSS: Other Selling shareholder; WACA: Weighted Average Cost of Acquisition shall be calculated on fully diluted basis.

Price Band, Minimum Bid Lot & Indicative Timelines	
Price Band*	₹ 22/- to ₹ 24/- per Equity Share of Face Value of ₹1/- Each
Minimum Bid Lot Size	6,000 Equity Shares
Issue Open On	Friday, August 02, 2024
Issue Closes On	Tuesday, August 06, 2024
Finalisation of Basis of Allotment	On or before Wednesday, August 07, 2024
Initiation of Refunds	On or before Thursday, August 08, 2024
Credit of Equity Shares to Demat accounts of Allottees	On or before Thursday, August 08, 2024
Commencement of trading of Equity Shares	On or before Friday, August 09, 2024

*For details of Issue price and Basis for Issue Price, please refer to advertisement and page 81 of the Red Herring Prospectus.

DETAILS OF WACA OF ALL SHARES TRANSACTED OVER THE TRAILING EIGHTEEN MONTHS FROM THE DATE OF RED HERRING PROSPECTUS:

Period	Weighted Average Cost of Acquisition (in Rs.)	Upper End of the Price Band is ‘X’ times the WACA	Range of acquisition price Lowest Price - Highest Price (in Rs.)
Trailing Eighteen Month from the date of Red Herring Prospectus	1.63	14.72	1-10/-

WACA: Weighted Average Cost of Acquisition shall be calculated on fully diluted basis for the trailing eighteen months from the date of Red Herring Prospectus.

RISKS IN RELATION TO THE FIRST ISSUE

The face value of the Equity Shares is ₹1/- each. The Floor Price, the Cap Price and the Issue Price to be determined by our Company in consultation with the Book Running Lead Manager on the basis of the assessment of market demand for our Equity Shares by way of the Book Building Process, as disclosed in “Basis for Issue Price” on page 81 should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares or regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISKS

Investment in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares issued in the issue have not been recommended or approved by the Securities and Exchange Board of India (“SEBI”), nor does SEBI guarantee the accuracy or adequacy of the Red Herring Prospectus. Specific attention of the investors is invited to chapter titled “Risk Factors” beginning on Page No. 27 of the Red Herring Prospectus.

PROCEDURE

You may obtain a physical copy of the Application Form and the Red Herring Prospectus from the Stock Exchange, Syndicate Members, Registrar to the Issue, Share Transfer Agents, Depository Participants, Stock Brokers, Underwriters, Bankers to the Issue, Investors’ Associations or Self Certified Syndicate Banks.

If you wish to know about processes and procedures applicable to this issue, you may request for a copy of the Red Herring Prospectus and/or the General Information Document (GID) from the Book Running Lead Manager or download it from the websites of the Stock Exchange i.e. www.nseindia.com and the BRLM at www.shreni.in.

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PRICE INFORMATION OF BRLM*				
Issuer Name	Name of Merchant Banker	+/- % change in closing price, (+/- % change in closing benchmark)- 30th calendar days from listing	+/- % change in closing price, (+/- % change in closing benchmark)- 90th calendar days from listing	+/- % change in closing price, (+/- % change in closing benchmark) - 180th calendar days from listing
Gabriel Pet Straps Limited	Shreni Shares Limited	+32.67% [+2.73%]	+45.54% [+2.42%]	-
Yash Optics & Lens Limited	(Formerly known as Shreni Shares Private Limited)	+10.99% [-1.61%]	+43.70% [+7.31%]	-
Refractory Shapes Limited		+546.61% [+4.97%]	-	-
Silklflex Polymers (India) Limited		+0.96% [+5.40%]	-	-
Quest Laboratories Limited		+63.56% [+2.32%]	-	-
GSM Foils Limited		+57.34% [+6.57%]	-	-
Visaman Global Sales Limited		-	-	-
Effwa Infra & Research Limited		-	-	-
Prizor Viztech Limited		-	-	-

*Disclosures subject to recent 7 issues (initial public offerings) in current financial year and two preceding financial years managed by each Merchant Banker with common issues disclosed once.

Name of Book Running Lead Manager and contact details (telephone and email id) of each BRLM	SHRENI SHARES LIMITED (Formerly known as Shreni Shares Private Limited) Telephone: 022 2089 7022 E-mail: shrenishares@gmail.com
Name of Syndicate Members	SHRENI SHARES LIMITED (Formerly known as Shreni Shares Private Limited)
Name of Market Maker and contact details	SHRENI SHARES LIMITED Telephone: 022 2089 7022 E-mail: shrenisharespvtltd@yahoo.in
Name of Registrar to the Issue and contact details (telephone and email id)	BIGSHARE SERVICES PRIVATE LIMITED Telephone: 022 - 6263 8200 E-mail: ipo@bigshareonline.com
Name of Statutory Auditor	Dularesh K Jain & Associates
Name of Credit Rating Agency and the rating or grading obtained, if any	NA
Name of Debenture trustee, if any	NA
Self-Certified Syndicate Banks	The list of SCSBs notified by SEBI for the ASBA process is available at www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes on the SEBI website, or at such other website as may be prescribed by SEBI from time to time. A list of the Designated Branches of the SCSBs with which an ASBA Applicant (other than an UPI Applicants using the UPI mechanism), not applying through Syndicate/Sub Syndicate or through a Registered Broker, may submit the ASBA Forms is available at www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=34 on the SEBI website, and at such other websites as may be prescribed by SEBI from time to time. Further, the branches of the SCSBs where the Designated Intermediaries could submit the ASBA Form(s) of Applicants (other than UPI Applicants) is provided on the website of SEBI at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=35 which may be updated from time to time or at such other website as may be prescribed by SEBI from time to time.
Non-Syndicate Registered Brokers	You can submit Application Forms in the Issue to Registered Brokers at the Broker Centres. The list of the Registered Brokers, including details such as postal address, telephone number and e-mail address, is provided on the websites of the NSE at www.nseindia.com , as updated from time to time.
Details regarding website address(es)/ link(s) from which the investor can obtain list of registrars to Offer and share transfer agents, depository participants and stock brokers who can accept application from investor (as applicable)	The details of the Designated Registrar and Share Transfer Agents Locations and Designated Collecting Depository Participant Locations, along with their names and contact details are available on the website of the NSE at (https://www.nseindia.com/) and updated from time to time.

PROMOTERS OF THE ISSUER COMPANY

Sr. No.	Name	Individual/ Corporate	Experience & Educational Qualification
1.	Mr. Parish Tekriwal	Individual	Mr. Parish Tekriwal , aged 38 years, is one of the Promoters, Chairman & Managing Director of our Company. He holds Bachelor's Degree in Commerce from University of Mumbai. In our company, he was initially appointed as a Business Head in Picturepost Studios LLP in April 2022 and then he was promoted as the Director of our Company from July 2023 and redesignated as the Managing Director with effect from December 01, 2023. He has around 14 years of experience in post-production Industry including 2 years of experience in our Company. In our Company, he is responsible for the overall Business Development of the Company, managing client relations, overlooking the company finances and overall operations of the business. He plays a pivotal role as an entrepreneur, fuelling success and fostering innovation across all fronts. He is responsible for day-to-day activities of the company.

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2.	Mr. Shailendra Ishwardas Chandgotia	Individual	Mr. Shailendra Ishwardas Chandgotia , aged 58 years, is the Promoter and Executive Director of our Company. He has completed his Higher Secondary Education from Maharashtra State Board. He has been associated with our Company from the date of its incorporation as its First Director till now and has been re-designated as the Executive Director from May 2024, throughout his tenure, he has shown the leadership skills and expertise in the growth and expansion of the Company. He has around 23 years of experience in his sole proprietorship also around experience of 3 years in VFX Industry including in our Company which also includes Erstwhile LLP named as "Picturepost Studios LLP".
3.	Ms. Pooja Shailendra Chandgothia	Individual	Ms. Pooja Shailendra Chandgothia , aged 29 years, is the Promoter and Chief Financial Officer of our Company with effect from December 01, 2023. She has completed her Bachelor's of Commerce from University of Mumbai. She also holds NISM Series V-A: Mutual Fund Distributors Continuing Professional Education Program certificate from Securities and Exchange Board of India. In our Company she is appointed as the CFO from December 01, 2023 and She is responsible for accounts, taxation and finance of our company. She has around 9 years of experience in Tax, Finance and strategic planning.
4.	Ms. Deepa Shailendra Chandgothia	Individual	Ms. Deepa Shailendra Chandgothia , aged 56 years, is the Promoter and Executive Director of our Company. She has been associated with our Company from the date of its incorporation as its First Director till now and has been re-designated as the Executive Director from May 2024, throughout her tenure, she has been involved in handling operations of the Company by fostering collaborative and innovative work environment and contributing to the overall productivity of the teams in the Company. She has overall 3 years of experience in our Company including Erstwhile LLP named as "Picturepost Studios LLP".

For details in respect of our Promoters, please see the section titled "Our Promoters and Promoter Group" beginning on page 151 of the RHP.

BUSINESS OVERVIEW AND STRATEGY

Company Overview: Our Company is a creative and innovative post-production Company specializing in film editing, Computer Generated Imagery ("CGI"), visual effects ("VFX"), video conversion, grading, film and Commercial mastering of channels and digital platforms. Our Company was established in the year 2019 as a Limited Liability Partnership ("LLP"). Picturepost Studios Limited, with a team of professionals, offer a wide range of services to cater to the diverse needs of the entertainment industry. We are one of the visual effects Company covering the entire spectrum of postproduction requirements ranging from digital intermediates and visual effects to online editorials and operates as a studio, specializing in Films, Web series and advertisements, With a strong focus on high-end colour grading, motion design, visual effects, and online editing. We push creative boundaries and embrace innovation.

Service Offering: We offer following services under post production activities:

- Offline Editing Services;
- Computer Generated Imagery ("CGI");
- Mastering and Quality Check;
- Visual Effects (VFX);
- Color Grading
- Creative Editorial

Geographies Served: Our Company caters to Domestic as well as International Markets.

Key Performance Indicators: Our revenue from operations was ₹ 2,197.85 Lakhs, ₹ 441.51 Lakhs, ₹ 1,084.84 Lakhs and ₹ 29.00 Lakhs For the period July 11, 2023 to March 31, 2024, For the period ended July 10, 2023 and in Financial year 2023 and 2022 respectively. Our EBITDA (earnings before interest, depreciation and tax) for the For the period July 11, 2023 to March 31, 2024, For the period ended July 10, 2023 and in Financial year 2023 and 2022 was ₹ 520.41 Lakhs, ₹ 93.34 Lakhs, ₹ 107.96 Lakhs and ₹ 21.69 Lakhs, respectively, while our profit after tax for the For the period July 11, 2023 to March 31, 2024, For the period ended July 10, 2023 and in Financial year 2023 and 2022 was ₹ 292.13 Lakhs, ₹ 51.43 Lakhs, ₹ 59.97 Lakhs and ₹ 26.69 Lakhs respectively.

Client Profile or Industries Served: Commercial Advertisement, Films and OTT

Revenue segmentation in terms of top 5/10 clients:

(Rs. in Lakhs except percentages)

Description of clients	For the period July 11, 2023 to March 31, 2024		For the Period ended July 10, 2023		Fiscal 2023		Fiscal 2022	
	Amount	%	Amount	%	Amount	%	Amount	%
Top 5 Customers	1,277.83	58.14	358.08	64.20	649.38	67.04	29.00	100

Intellectual Property, if any: For details of Intellectual Property, please refer to page 124 of the Red Herring Prospectus

Market Share: Not ascertainable

Manufacturing plant, if any: Since, Company deals in service industry, this data is not available

Employee Strength: 105 Employees as on April 30, 2024

BOARD OF DIRECTORS

Sr No.	Name	Designation (Independent/ Whole time/ Executive/ Nominee)	Experience & Educational Qualification	Other Directorships
1.	Mr. Parish Tekriwal	Chairman & Managing Director	Mr. Parish Tekriwal , aged 38 years, is the Promoter, Chairman and Managing Director of our Company. He holds Bachelor's Degree in Commerce from University of Mumbai. In his previous stint he was also associated with after studios (a division of VRG Digital Corporation Private Limited) as a Chief Operating Officer (COO) from August 2008 and was then promoted as the Director of the VRG Digital Corporation Private Limited from January 2014 up till March 2018, he had contributed to the growth of the Company by forging strategic partnerships and spearheading initiatives to expand market presence of that Company. In his previous stint and currently he is also involved in PP & Co. partnership firm from August 2016 till date which is involved in the car care products also he is involved in Parish Tekriwal Proprietorship firm from April 2017 which is in the business of motor parts and accessories. He was also associated with Silvercloud	Nil

			Studios Private Limited as a COO from March 2019 to January 2022 and was a Director till February 2020 and was again appointed as the Director from September 2021 to January 2022, he had exhibited leadership skills by making expansion in new markets and seized opportunities in the competitive landscape of postproduction industry. In our company, he was initially appointed as a Business Head in Picturepost Studios LLP in April 2022 and then he was promoted as the Director of our Company from July 2023 and redesignated as the Managing Director with effect from December 01, 2023. He has around 14 years of experience in post-production Industry including 2 years of experience in our Company also simultaneously around 8 years of work experience in his sole proprietorship and partnership firm which is engaged in the business of motor parts and car care products and accessories industry, In our Company, he is responsible for the overall Business Development of the Company, managing client relations, overlooking the company finances and overall operations of the business. He plays a pivotal role as an entrepreneur, fuelling success and fostering innovation across all fronts. He is responsible for day-to-day activities of the company.	
2.	Mr. Shailendra Ishwardas Chandgotia	Executive Director	Mr. Shailendra Ishwardas Chandgotia , aged 58 years, is the Promoter and Executive Director of our Company. He has completed his Higher Secondary Education from Maharashtra State Board. In his previous stint and in current he is involved in his sole proprietorship Shreejee Tex from January 2001, performing the role of Founder and promoter which is involved in the trading of textile industry. In his previous stint and in current, he is also associated with Silvercloud Investments Private Limited as the Director from June 2021 till date and oversees the Company's investment portfolio and business strategies. He is also associated with Vihi International Private Limited as the Director of the Company from March 2023 and is managing financial operations and optimization of budgets and ensuring fiscal responsibility in the Company. Currently, In our company, he was originally appointed as the Designated Partner from March 2021 and was looking after the overall management of Picturepost Studios LLP and had contributed to the growth and expansion of the business activities and had collaborated with many clients for the post production activities, Further, he has been associated with our Company from the date of its incorporation as its First Director till now and has been re-designated as the Executive Director from May 2024, throughout his tenure, he has shown the leadership skills and expertise in the growth and expansion of the Company. He has around 23 years of experience in his sole proprietorship also around experience of 3 years in VFX Industry including in our Company which also includes Erstwhile LLP named as "Picturepost Studios LLP".	1. Vihi International Private Limited 2. SilverCloud Investments Private Limited
3.	Ms. Deepa Shailendra Chandgothia	Executive Director	Ms. Deepa Shailendra Chandgothia , aged 56 years, is the Promoter and Executive Director of our Company. In her previous and current stint, she has been associated with Vihi International Private Limited from March 2023, she is involved in overseeing key projects of the Company and its execution, Also, she is handling financial and project management. In our company, she was originally appointed as the Designated Partner from March 2021 and was managing teams and handling fostered innovations in post-production activities in Picturepost Studios LLP, Further, she has been associated with our Company from the date of its incorporation as its First Director till now and has been re-designated as the Executive Director from May 2024, throughout her tenure, she has been involved in handling operations of the Company by fostering collaborative and innovative work environment and contributing to the overall productivity of the teams in the Company. She has overall 3 years of experience in our Company including Erstwhile LLP named as "Picturepost Studios LLP"	Vihi International Private Limited
4.	Mr. Suraj Sharma	Non-Executive Independent Director	Mr. Suraj Sharma , aged 29 years, is the Non-Executive Independent Director of our Company. He holds a Bachelor's of Commerce degree from University of Rajasthan and is an Associate member of the Institute of Company Secretaries of India, he also holds a law degree from University of Rajasthan. In his previous stint he has worked as a Secretarial Compliance Head in RRR & Co. Chartered Accountants from January 2019 to April 2019, later he was associated as an Associate Company Secretary with VAPN & Associates from May 2019 to July 2023. He is currently a Practicing Company Secretary in his own firm named as Suraj Sharma & Co. from September 2023 till date, He has total experience of 5 years in Secreterial and legal Compliances, Corporate Governance. He has been appointed as the Non-Executive Independent Director in our Company w.e.f. May 15, 2024.	Nil
5.	Mr. Nitin Patodia	Non-Executive Independent Director	Mr. Nitin Patodia , aged 39 years, is the Non-Executive Independent Director of our Company. He holds a certificate in marketing management and financial management from Indian Institute of Planning and Management. In his previous stint and currently, he is associated with Aayan Trade Link as a founder from July 2020 and is performing the role of a promoter in the organization. He has experience of 3 years in retail textile industry. He has been appointed as the Non-Executive Independent Director in our Company w.e.f. January 24, 2024.	Nil

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6.	Mr. Gaurav Chaudhary	Non-Executive Independent Director	Mr. Gaurav Chaudhary , aged 38 years, is the Non-Executive Independent Director of our Company. He holds a Bachelor's of Commerce degree from Delhi University. In his previous stint and currently he is associated with GC Ventures as a Founder and is performing the role of Promoter in the organization. He has 17 years of experience in his proprietorship firm in real estate industry. He has been appointed as the Non-Executive Independent Director in our Company w.e.f. January 24, 2024	Nil
7.	Mr. Anirudh Ruia	Non-Executive Independent Director	Mr. Anirudh Ruia , aged 33 years, is the Non-Executive Independent Director of our Company. He holds Bachelor's degree in Commerce from University of Mumbai and has completed Level 1 of CFA Examination. In his previous and current stint, he is associated with Madhav Motor Stores Private Limited from April 2014 and looks after overall affairs of the Business of the Company. He has a total experience of 10 years in Petrochem industry. He has been appointed as the Non-Executive Independent Director in our Company w.e.f. January 24, 2024.	Nil

For the complete profile of our Board of Directors, please refer to the chapter title "Our Management - Brief profile of our Directors beginning on page 136 of the Red Herring Prospectus.

OBJECTS OF THE ISSUE

Details of means of finance –

The fund requirements for each of the objects of the issue are stated as follows:

(₹ In Lakhs)

Sr. No.	Objects of the Offer	Amount to be financed from Net Proceeds*	Estimated Utilization of Net Proceeds in F. Y. 2024-25*
1.	Funding of capital expenditure requirements of our Company towards purchase of equipment and Software;	803.76	803.76
2.	Repayment/prepayment of all or certain of our borrowings availed by our Company;	500.00	500.00
3.	General corporate purposes#	●	●
	Net Proceeds*	●	●

#The amount utilized for general corporate purpose shall not exceed 25% of the gross proceeds of the issue.

*To be updated in the Prospectus prior to filing with RoC.

Means of finance: The fund requirements set out for the aforesaid objects of the Issue are proposed to be met entirely from the Net Proceeds. Accordingly, our Company confirms that there is no requirement to make firm arrangements of finance through verifiable means towards at least 75% of the stated means of finance, excluding the amount to be raised from the Issue and existing identifiable accruals as required under the SEBI ICDR Regulations.

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues / rights issue, if any, of the Company in the preceding 10 years: NA

Name of monitoring agency, if any: NA

Terms of Issuance of Convertible Security, if any: NA

SHAREHOLDING PATTERN:

Sr. No.	Particulars	Pre-Offer number of Equity Shares	% Holding of Pre-Offer
1.	Promoters & Promoter Group	2,00,00,000	93.02%
2.	Public	15,00,000	6.98%
3.	Non - Promoter Non - Public	-	-
	Total	2,15,00,000	100.00

NUMBER/AMOUNT OF EQUITY SHARES PROPOSED TO BE SOLD BY SELLING SHAREHOLDERS, IF ANY: N.A

SUMMARY OF RESTATED FINANCIALS

The following information has been derived from the Restated Financial Information:

(₹ In Lakhs)

Particulars	For the period July 11, 2023 to March 31, 2024	July 10, 2023	For the year ended 31 st March	
			2023	2022
Total revenue from operations (Net)	2,197.85	441.51	1,084.84	29.00
Net Profit/(Loss) before tax and extraordinary items	353.96	75.00	86.61	21.69
Net Profit / (Loss) after tax	292.13	51.43	59.97	21.69
Equity Share Capital	215.00	158.88	113.01	1.45
Reserve & Surplus	485.01	-	-	-
Net worth	700.01	158.88	113.01	1.45
Basic earnings per share (Rs.)	1.36	0.24	0.28	0.10
Diluted earnings per share (Rs.)	1.36	0.24	0.28	0.10
Return on net worth (%)	41.73%	32.37%	53.07%	1495.86%
Net asset value per share (Rs.) (Post-Bonus)	3.26	0.74	0.53	0.01

For further details, see "Restated Financial Information" on page 159 of the Red Herring Prospectus.

BUSINESS RISK FACTORS

The below mentioned risks are top 10 risk factors as per the Red Herring Prospectus:

1. We have certain outstanding litigation against us, our Directors and Promoters, an adverse outcome of which may adversely affect our business, reputation and results of operations.
2. Our Company had negative cash flows in the past years, details of which are given below. Sustained negative cash flow could impact our growth and business.
3. Our Company operates in a constantly evolving VFX market, which is subject to rapidly changing client's behaviour and tastes and depends on the acceptance of content by the audience through which the Company gains the long term popularity of its name.
4. Our ability to remain competitive may be adversely affected by rapid technological changes and our ability to access such technology.
5. We operate in an industry which is highly sensitive with regards to maintenance of secrecy of the projects and its contents. Any failure on our part to maintain secrecy of our projects, will have an adverse effect on our results of operations and financial condition.
6. We depend on our relationships with production house and film directors and other industry participants to exploit our film content.
7. We derive a significant amount of revenue from the Post Production Services for Advertisement. Any decrease in revenue from Advertisement Services will adversely affect our business, cash flows, financial condition and results of operations.
8. Success is dependent on our people. Our ability to attract and maintain qualified technical personnel, will affect the results of operations and financial condition.
9. The Restated Financial Statements have been provided by Peer Reviewed Chartered Accountants who is not Statutory Auditor of our Company.
10. Intensified competition may restrict our ability to access content and/or talent.

For further details, see "Risk Factors" on page 27 of the Red Herring Prospectus.

SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

A. Total number of outstanding litigations against our Company and amount involved:

Name of Entity	Criminal Proceedings	Tax Proceedings	Statutory or Regulatory Proceedings	Disciplinary actions by the SEBI or Stock Exchanges against our Promoters	Material Civil Litigations	Aggregate amount involved (Rs in Lakhs)
Company						
By the Company	NA	NA	NA	NA	NA	NA
Against the Company	NA	3	NA	NA	NA	29.19
Directors						
By our Directors	NA	NA	NA	NA	NA	NA
Against the Directors	NA	NA	NA	NA	NA	NA
Promoters						
By Promoters	NA	NA	NA	NA	3	200.13
Against Promoters	NA	5	NA	NA	NA	9.04
Subsidiaries						
By Subsidiaries	NA	NA	NA	NA	NA	NA
Against Subsidiaries	NA	NA	NA	NA	NA	NA
Group Companies						
By Group Companies	NA	NA	NA	NA	NA	NA
Against Group Companies	NA	NA	NA	NA	NA	NA

B. Brief details of top 5 material outstanding litigations against the company and amount involved: NA

C. Regulatory Action, if any - disciplinary action taken by SEBI or stock exchanges against the Promoters in last 5 financial years including outstanding action, if any: N.A.

D. Details of outstanding criminal proceedings against Promoters:-

Sr. No.	Particulars	Litigation filed by	Current status	Amount involved
1.	NA	NA	NA	NA

For further details of the outstanding litigation proceedings, see "Outstanding Litigation and Material Developments" on page 181 of the Red Herring Prospectus.

ANY OTHER IMPORTANT INFORMATION AS PER BRML / ISSUER COMPANY - NA

DECLARATION BY THE COMPANY

We hereby declare that all relevant provisions of the Companies Act, 2013 and the guidelines or regulations issued by the Government and / or the guidelines or regulations issued by the Securities and Exchange Board of India, as the case may be, have been complied with and no statement made in the Red Herring Prospectus is contrary to the provisions of the Companies Act, 2013, the Securities Contracts (Regulation) Act, 1956, the Securities Contracts (Regulation) Rules, 1957, the Securities and Exchange Board of India Act, 1992, each as Amended, or the rules made thereunder or Guidelines / Regulations issued, as the case may be. We further certify that all statements and disclosures made in the Red Herring Prospectus are true and correct.

LIST OF SELF CERTIFIED SYNDICATE BANKS (SCSBs) UNDER THE ASBA PROCESS

Sr. No.	Name of the Bank	Controlling Branch & Address	Contact Person	Telephone Number	Fax Number	Email
1.	Axis Bank Ltd.	Centralised Collections and Payment Hub (CCPH) 5th Floor, Gigaplex, Building No. 1, Plot No. I.T.5, MIDC, Airoli Knowledge Park, Airoli, Navi Mumbai - 400708	Mr. Sunil Fadtare Assitant Vice President	022-71315906, 9819803730	022- 71315994	Sunil.fadtare@axisbank.com
2.	AU Small Finance Bank Limited	CP3 235, Industrial Area, Apparel Park, Mahal Road, Jagatpura, Jaipur, Rajasthan 302022	Vikrant Singh Sirohi	Mobile : +91 7340012357	-	cpcasba@aubank.in
3.	Bandhan Bank	Adventz Infinity@5, BN Block, Sector V, Salt Lake City, Kolkata	Sagar Ranjan Das Senior Manager	Mobile : 9022339164	-	asba.business@bandhanbank.com
4.	Bank of Baroda	Mumbai Main Office, 10/12 Mumbai Samachar Marg, Fort, Mumbai-23	Mr. Sonu A. Arekar	022-40468314, 40468307,	022-22835236	asba.fortap@bankofbaroda.com
5.	Bank of Maharashtra	Fort Branch, 1st Floor, Jammangal, 45/47, Mumbai Samachar Marg, Mumbai - 400023	SHRI. V R Kshirsagar (DGM)	022-22694160 22652595 22663947	022-22681296	brmgr2@mahabank.co.in; bom2@mahabank.co.in
6.	BNP Paribas	BNP Paribas House, 1, North Avenue, Maker Maxity, Bandra Kurla Complex, Bandra (East), Mumbai - 400051	Mr. Ashish. Chaturvedi, Mr. Dipu SA, Ms Prathima Madiwala	(022) 61964570/61964594/61964592	(022) 61964595	Ashish.chaturvedi@asia. bnpparibas.comdipu.sa@asia. bnpparibas.comprathima. madiwala@asia.bnpparibas.com
7.	Barclays Bank PLC	Barclays Bank PLC 601/603 Cejday House, Shivsagar Estate, Dr Annie Besant Road, Worli, Mumbai - 400018	Parul Parmar	+91- 22 6719 6400/ 6575	+91- 22 6719 6996	Parul.parmar@barclays.com
8.	Bank of India	Phiroze Jejeebhoy Tower, (New Stock Exchange Bldg), P. J. Tower, Dalal Street, Fort, Mumbai - 400 023.	Shri Navin Kumar Pathak, Senior Manager	022-22723631/1677/ 9619810717	022-22721782	Stockexchange.Mumbai, south@bankofindia.co.in
9.	Credit Suisse	10th Floor, Cejday House, Plot F, Shivsagar Estate, Dr. Annie Besant Road, Worli, Mumbai - 400018.	Yogesh Bachwani	098216 13306	-	yogesh.bachwani@credit-suisse.com
10.	CITI Bank NA	Citigroup Center, Plot No C-61, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051	S Girish	022-26535504, 98199 12248	022-26535824	s.girish@citi.com, asba.ops@citi.com
11.	Central Bank of India	Ground floor, Central Bank of India, Central Bank Building, Fort, Mumbai 400001	Mr. Vineet Bansaj	022- 22623148, 22623149	022-22623150	asba4082@centralbank.co.in
12.	Canara Bank	Canara Bank, Capital Market Service Branch,407, 4th floor, Himalaya House79, Mata Ramabai Ambedkar, Marg, MUMBAI-400 001	Mr. Arvind Namdev Pawar	022-22661618/ 22692973/ 9769303555	022-22664140	cb2422@canarabank.com, mbdcomcity@canarabank.com, hocmbd@canarabank.com
13.	City Union Bank Ltd.	48, Mahalakshmi St., T. Nagar, Chennai - 600 017.Tamil Nadu.	Sivaraman	044 - 24340010, 24343517, 24346060, 24348586, 9380286558, 9382642081	044 - 24348586	cub001@cityunionbank.com
14.	DBS Bank Ltd.	DBS Bank Ltd, Fort House, 221, Dr. D.N. Road, Fort, Mumbai, 400 001	Amol Natekar	+91 22 6613 1213	+91 22 6752 8470	amolnatekar@db.com
15.	DCB Bank	154, S.V.Patel Road, Dongri (E), Pin - 400009.	Meenaz Hasanali Thanawala	022-67474170	-	meenaz@dcbbank.com
16.	Dhanlaxmi Bank Limited	Ground Floor, Janmabhoomi Bhavan, Plot 11 -12, Janmabhoomi Marg, Fort Mumbai, Maharashtra - 400 001	Ramesh Menon	9167832288, 022- 22871658	-	ramesh.menon@dhanbank.co.in
17.	Deutsche Bank	Sidrah, 110, Swami Vivekananda Road, Khar (West), Mumbai 400052	Ms. Hetal Dholakia	(91) (022) 6600 9428 (91) (022) 6600 9419	-	hetal.dholakia@db.com manoj-s.naik@db.com; nanette.daryanani@db.com.
18.	Equitas Small Finance Bank	CPC, Phase II, 4th floor, Spencer Plaza, No 769, Anna Salai, Chennai - 600002	Chandrashekar Arumugam	(M) 8939886802	-	asbaoperations@equitasbank.com; asbarecon@equitasbank.com
19.	GP Parsik Sahakari Bank Limited	Shivram Patil Bhavan, Parsik Nagar, Kalwa, Thane	Mr.Mayur M.Tanksale	022-25456655	-	mmtanksale800@gpparsikbank.net / pjsbasba@gpparsikbank.net
20.	HSBC Ltd.	3rd Floor, PCM Dept. Umang, Plot CTS No. 1406-A/28, Mindspace, Malad (West) Mumbai 400 064 (address of IPO Operations office)	Mr Jagrut Joshi	(022) 67115485/ 9870403732	(022) 66536005	jagrutjoshi@hsbc.co.in
21.	HDFC Bank Ltd.	FIG - OPS Department HDFC Bank Ltd Lodha - I Think Techno Campus O-3 Level Next to Kanjurmarg Railway Station Kanjurmarg (East) Mumbai - 400042	Vincent Dsouza / Siddharth Jadhav / Prasanna Uchil	022-30752929 / 2927 / 2928	-	vincent.dsouza@hdfcbank.com, siddharth.jadhav@hdfcbank.com, prasanna.uchil@hdfcbank.com
22.	IDFC First Bank	Building no 2, Mindspace TTC Industrial Area, Juinagar. Navi Mumbai - 400 706	Mr. V M Praveen	022-49850025/ 9819708055	-	ASBA.CB@idfcfirstbank.com
23.	ICICI Bank Ltd.	ICICI BANK LIMITED, Capital Market Division, 1st Floor, 122, Mistry Bhavan, Dinshaw Vachha Road, Backbay Reclamation, Churchgate, Mumbai	Roshan Tellis	022-22859874/803	022-22611138	roshan.tellis@icicibank.com
24.	IDBI Bank Ltd.	IDBI Bank Limited Central Processing Unit, Sarju House, 3rd Floor, Plot No 7, Street No. 15, Andheri MIDC, Andheri (E), Mumbai.Pin : 400093	Shri. Naveen Nischal HP / Shri Viral Barodia	022- 66700525 / 685	-	hp.naveennischal@idbi.co.in / barodia.viral@idbi.co.in
25.	Indian Bank	Nandanam Branch- 480 Anna Salai, Nandanam 600035	Mr. V Muthukumar, Mr. M Veerabahu	044 24330233	044 24347755	nandanam@indianbank.co.in
26.	IndusInd Bank	IndusInd Bank Ltd. Fort Branch Sonawalla Bldg, Mumbai Samachar Marg, Fort, Mumbai 400001	Yogesh Adke Dy. Vice President	022-66366589 / 91 / 929833670809	022-22644834	yogesh.adke@indusind.com
27.	Indian Overseas Bank	Mexxanine Floor, Cathedral Branch, 762 Anna Salai, Chennai 600 002	Mr. V. Srinivasan	044 - 28513616	-	deposit@jobnet.co.in
28.	J P Morgan Chase Bank, N.A.	J.P. Morgan Tower, Off C.S.T. Road, Kalina Santacruz - East, Mumbai - 400 098	Mahesh Aras	022-61573811	022-61573949	Mahesh.aras@jpmorgan.com India.operations@jpmorgan.com
29.	Janata Sahakari Bank Ltd.	N S D L Department Bharat Bhavan, 1360, Shukrawar Peth, Pune -411002	Shri. Ajit Manohar Sane+91 9960239391	+91 (20) 24431011 +91 (20) 24431016 +91 9503058993	+91 (20) 24431014	jsbnsdl@dataone.in
30.	Karur Vysya Bank Ltd.	Demat Cell, Second Floor No 29, Rangan Street, T Nagar, Chennai - 600 017	Maruthi Kumar Yenamandra	044- 24340374	044-24340374	maruthikumar@kvbmail.com, kvbdp@kvbmail.com

Sr. No.	Name of the Bank	Controlling Branch & Address	Contact Person	Telephone Number	Fax Number	Email
31.	Karnataka Bank Ltd	The Karnataka Bank Ltd Mangalore-H O Complex Branch Mahaveera Circle Kankanady Mangalore - 575002	Ravindranath Baglodi [Sr.Manager]	Ph: 0824-2228139 /140 /141	Fax: 0824-2228138	Email: mlr.hocomplex@ktkbank.com
32.	Kotak Mahindra Bank Ltd.	Kotak Infinity, 6 th Floor, Building No. 21, Infinity Park, Off Western Express Highway, General AK Vaidya Marg, Malad(E)	Prashant Sawant	D-+91 22 6605 6959M-+91 9967636316	+91 66056642	prashant.sawant@kotak.com
33.	Mehsana Urban Co-Op. Bank Ltd.	Head Office, Urban Bank Road, Highway, Mehsana - 384002	Branch Manager	+91-2762-251908	+91-2762-240762	asba@mucbank.com
34.	Nutan Nagrik Sahakari Bank Ltd.	Opp Samratheshwar Mahadev, Nr, Law Garden, Ellisbridge, Ahmedabad-380006	Miti Shah	9879506795	7926564715	smiti@1977@yahoo.com
35.	Punjab National Bank	Capital Market Services Branch, PNB House, Fort, Sir P.M.Road Mumbai	Sh. K Kumar Raja	Tel - 022- 22621122, 22621123,	022 - 22621124	pnbcapsmbai@pnb.co.in
36.	Punjab & Sind Bank	Rajindera Place-21 Rajindra Place Bank House New Delhi-110008	RPS Sandhu	011- 25825784/25711836 9911129088	-	d0606@psb.co.in
37.	RBL Bank Limited	Techniplex - I, 9 th Floor, Off Veer Savarkar Flyover, Goregaon (West), Mumbai - 400062.	Shashikant Sanil	022-40288193, 022-40288196, 022-40288197	022-40288195	asba_ops@rblbank.com
38.	Rajkot Nagarik Sahakari Bank Ltd.	Nagrak Bhavan No 1 Parabazar Dhebarbhai Road Rajkot	Shri Yogesh Raveshiya	9427495222	(0281) 2233916/17/18	khumesh@msbindia.com; asba@msbindia.com
39.	State Bank of Hyderabad	Gunfoundry, Hyderabad	Sri Ashok Kulkarni	040-23387325	040-23387743	gunfoundry@sbyhd.co.in
40.	State Bank of Travancore	Anakachery Buildings, Y M C A Road, Statue, Thiruvananthapuram-695001	P. P. Muraledharan	0471-2333676	0471-2338134	dptvm@sbt.co.in
41.	SVC Co-Operative Bank Ltd.	Unit No.601-602-603 Dosti Pinnacle Plot No. E-7, Road No.22, Wagle Estate, Thane 400604	Mr. Omkar Anil Sukhathankar	(O) 71991460 71991461 71991462 71991463 71991465	-	sukhathankaro@svcbank.com
42.	State Bank of Bikaner & Jaipur	Financial Super Market Branch, Apex Mall, Tonk Road, Jaipur	Shri N K Chandak	0141-27444159413398505	0141-2744457	sbbj11060@sbbj.co.innkchandak@sbbj.co.in
43.	State Bank of India	State Bank of India, Capital Market Branch(11777),Videocan Heritage Building(Killick House),Charanjit Rai Marg, Fort, Mumbai - 400 001.	Ms. Raviti	Telephone:022-22094932 Mobile:9870498689	022-22094921	nib.11777@sbi.co.in
44.	Standard Chartered Bank	Crescenzo, 3rd Floor, C/38-39, G-Block, Opposite MCA Club, Bandra-Kurla Complex, Bandra [East], Mumbai 400-051	Rohan Ganpule	022 - 61157250 / 022 - 61157234	022 -26757358	lpo.scb@sc.com
45.	Syndicate Bank	Capital Market Service Branch, 26A, First Floor, Syndicate Building, P.M. Road, Fort, Mumbai.	P Padmavathy Sundaram, Chief Manager	022-22621844	022-22700997	padmas@syndicatebank.co.in/ cmcs@syndicatebank.co.in
46.	South Indian Bank	ASBA Cell (NODAL OFFICE) 2nd Floor, Shanu Towers, North Kalamassery, Ernakulam, Kerala - 683 104	John K Mechery	9645817905	0484-2351923	asba@sib.co.in
47.	State Bank of Patiala	CO 99-102, Sector - 8C, Chandigarh	Shri. Amarjit Singh Gim	0172-2779116, 2546124, 254386809779586096	0172-2546080	b5597@sbp.co.in
48.	State Bank of Mysore	P. B. No. 1066. # 24/28, Cama Building, Dalal Street, Fort, Mumbai -400 001	Shailendra kumar	7208048007022- 22678041	022-22656346	s.kumar@sbm.co.indalalst@sbm.co.in
49.	The Federal Bank Limited	ASBA CELL, Retail Business Dept., Federal Bank, Marine Drive, Ernakulam 682031	Dhanya Dominic	0484-2201847	4842385605	rbd@federalbank.co.indhanyad@federalbank.co.inriyajacob@federalbank.co.in
50.	Tamilnad Mercantile Bank Ltd.	Tamilnad Mercantile Bank Ltd., Depository Participant Services Cell third Floor, Plot No.4923, Ae/16, 2nd Avenue, Anna Nagar (West), Chennai - 600 040, Tamilnadu, India	Mr. N. Rajasegaran	044-26192552	044-26204174	dps@tmbonline.com
51.	The Jammu & Kashmir Bank Ltd.	79 A, Mehta House, Bombay Samachar Marg, Fort, Mumbai - 400 023.	Ashfaq Ahmad	9987984105, 022-66595971	022-6634183	bombay@jkbmail.com
52.	The Kalupur Commercial Co-Operative Bank Ltd.	Kalupur Bank Bhavan, Nr. Income Tax Circle, Ashram Road, Ahmedabad-380 014	Jay V. Pathak Manager	079-27582028	079-27544666	jay@kalupurbank.com
53.	The Lakshmi Vilas Bank Ltd.	Bharat House, Ground Floor, 104, Bombay Samachar Marg, Fort Mumbai - 400 001.	S Ramanan	022-22672255-22672247(M)- 22673435(CM)	022-22670267	Mumbai@lvm@lvbank.in
54.	The Surat Peoples Co-op Bank Ltd	Central Office. Vasudhara Bhavan, Timaliyawad, Nanpura, Surat - 395001	Mr. Iqbal Shaikh	0261-2464577	0261-2464577,592	Iqbal.shaikh@spcbl.in
55.	The Saraswat Co-operative Bank Ltd.	Madhusree, Plot No. 85, District Business Centre, Sector - 17, Vashi, Navi Mumbai - 400703	Mr. Ajit Babaji Satam	022-27884161 27884162 27884163 27884164	022-27884153	ab_satam@saraswatbank.com
56.	TJSB Sahakari Bank Ltd	2nd Floor, Madhukar Bhavan, Road No.16, Wagle Estate	Department Head	022-25838525/530/520		tjsbasba@tjsb.co.in
57.	Union Bank of India	MUMBAI SAMACHAR MARG,66/80, Mumbai Samachar Marg, Post Bag No.253 & 518, Fort, Mumbai - 400023.	Mr. D B JAISWAR	022-22629408	022- 22676685	jaiswar@unionbankofindia.com
58.	UCO Bank	Mumbai Main (Retail) Br., UCO Bank Bldg., D. N. Road, Mumbai- 400 023	Manager	022 40180117 9022457840	022-2222870754	bo.dnroad@mtnl.net.in
59.	Yes Bank Ltd.	YES Bank Limited, Indiabulls Finance Centre, Tower -II , 8 th Floor, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013.	Alok Srivastava / Shankar Vichare / Avinash Pawar	022 3347 7374/ 7259/ 7251	022 24214504	dlbtiservices@yesbank.in
60.	The Ahmedabad Mercantile Co-Op. Bank Ltd.	Head office :- "Amco House", Nr. Stadium Circle, Navrangpura, Ahmedabad-09	Bimal P Chokshi	079-26426582-84-88	079-26564863	amcoasba@rediffmail.com
61.	Catholic Syrian Bank Ltd.	P B No. 1900, Ground Floor, Marshall Annex Building, Soorji Vallabhdas Marg, Ballard Estate, Mumbai, Maharashtra, Pin-400001	Ram Mohan G S	022-64502165, 022-22664269, 022-22665865, 022-22650850	-	mumbai@csb.co.in

ASBA Applicants may approach any of the above banks for submitting their application in the issue. For the complete list of SCSBs and their Designated Branches please refer to the website of SEBI <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intml=34>. A list of SCSBs is also displayed on the website of NSE at www.nseindia.com.