

Name of the Issuer:	Net Avenue Technologies Limited	Last updated on	27-Jul-24
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1 Type of Issue (IPO / FPO)	IPO
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2 Issue Size (Rs. Cr)*	
- Fresh Issue Size (Rs. Cr)	10.25
<i>*Source: Prospectus dated December 05, 2023 and Final Post issue report dated December 12, 2023.</i>	

3 Grade of issue along with name of the rating agency	
Name	Not Applicable
Grade	Not Applicable

4 Subscription Level (Number of times)	338.84*
<i>Source: Final Post issue report dated December 12, 2023</i>	
<i>*The above figure is after technical rejections</i>	

5 QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges

Particulars	%
(i) allotment in the issue ⁽¹⁾	12.56%
(ii) at the end of 1st Quarter immediately after the listing (December 31, 2023)	21.78%
(iii) at the end of 1st FY (March 31, 2024)	20.33%
(iv) at the end of 2nd FY (March 31, 2025)*	Not Available
(v) at the end of 3rd FY (March 31, 2026)*	Not Available

**QIB Holding not disclosed as reporting for the relevant fiscal year has not been completed.*

(1) Source: Basis of Allotment

6 Financials of the issuer (Consolidated)

Parameters	(In Rs. Lacs)		
	1st FY (March 31, 2024)	2nd FY (March 31, 2025)*	3rd FY (March 31, 2026)*
Income from operations	2,618.72	Not Available	Not Available
Net Profit for the period	-158.1	Not Available	Not Available
Paid-up equity share capital	214.16	Not Available	Not Available
Reserves excluding revaluation reserves	830.73	Not Available	Not Available

**Financials not disclosed as reporting for the relevant fiscal year has not been completed.*

7 Trading Status in the scrip of the issuer

Company's Equity Shares are listed on SME Platform of NSE i.e. NSE SME
The Shares have not been suspended or delisted.

Particulars	Status
(i) at the end of 1st FY (March 31, 2024)	Frequently Traded
(ii) at the end of 2nd FY (March 31, 2025)*	Not Available
(iii) at the end of 3rd FY (March 31, 2026)*	Not Available

**Trading status not disclosed as the relevant fiscal year has not been completed.*

8 Change in Directors of issuer from the disclosures in the offer document

Particulars	Name of the Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2024)	-	-
(ii) at the end of 2nd FY (March 31, 2025)*	-	-
(iii) at the end of 3rd FY (March 31, 2026)*	-	-

Source: Stock Exchange Filings

* Changes in Directors of Issuer not updated as the relevant financial years have not been completed

9 Status of implementation of project/ commencement of commercial production

- (i) as disclosed in the offer document Not applicable
(ii) Actual implementation Not applicable
(iii) Reasons for delay in implementation, if any Not applicable

10 Status of utilization of issue proceeds

(i) as disclosed in the offer document

(Rs. Crore)

Objects of the Fresh Issue	Amount
Customer Acquisition - Marketing & Awareness	6.98
Funding Working Capital Requirement	1.2
General Corporate Purposes	0.82
Total	9.00

Source: Prospectus dated December 05, 2023

(ii) Actual utilization

(Rs. Crore)

Objects of the Fresh Issue	Amount
Customer Acquisition - Marketing & Awareness	0.28
Funding Working Capital Requirement	1.2
General Corporate Purposes	0.41
Total	1.89

(iii) Reasons for deviation, if any Not applicable

11 Comments of monitoring agency

(a) Comments on use of funds

(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document

(c) Any other reservations expressed by the monitoring agency about the end use of funds

Not Applicable, since Issue size is less than Rs. 100 crores

12 Pricing Data

Issue Price (Rs.):	18
Designated Stock Exchange:	NSE
Listing Date:	08-Dec-23

Price parameters	At close of listing day (December 08, 2023)	At close of 30th calendar day from listing day (January 07, 2024) ⁽¹⁾	At close of 90th calendar day from listing day (February 03, 2024) ⁽²⁾	As at the end of 1st FY after the listing of the issue (March 31, 2024)		
				Closing price	High	Low
					(during the FY)	(during the FY)
Market Price on NSE	39.90	31.55	29.8	20.45	33.05	19.85
NSE NIFTY	20969.40	21710.8	21853.8	22326.9	22,493.55	17,398.05

Price parameters	As at the end of 2nd FY after the listing of the issue (March 31, 2025) ⁽³⁾⁽⁴⁾			As at the end of 3rd FY after the listing of the issue (March 31, 2026) ⁽³⁾⁽⁴⁾		
	Closing price	High	Low	Closing price	High	Low
		(during the FY)	(during the FY)		(during the FY)	(during the FY)
Market Price on NSE	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
NSE NIFTY	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available

*Being index of NSE, the designated stock exchange

Note:

(1) 30th calendar day shall be taken as listing date plus 29 calendar days.

(2) 90th calendar day shall be taken as listing date plus 89 calendar days.

(3) High and Low based on intra day prices

(4) Pricing data not disclosed as the relevant fiscal year has not completed

(5) In case of any reporting day falling on a holiday, previous trading day prices has been disclosed.

13 Basis for Issue Price-

Accounting ratio	As disclosed in the offer document ⁽¹⁾	At the end of 1st FY (March 31, 2024)	At the end of 2nd FY (March 31, 2025) ⁽²⁾	At the end of 3rd FY (March 31, 2026) ⁽²⁾
EPS	Issuer:	2.21	(1.00)	Not Available
	Peer Group:			Not Available
	Nandani Creations Limited	0.11	0.45	Not Available
Price to Earnings Ratio (P/E)	Issuer:	8.14	(20.45)	Not Available
	Peer Group:			Not Available
	Nandani Creations Limited	697.00	117.44	Not Available
NAV	Issuer:	18.23	4.74	Not Available
	Peer Group:			Not Available
	Nandani Creations Limited	24.55	25.15	Not Available
RoNW(%)	Issuer:	84.87%	-16.98%	Not Available
	Peer Group:			Not Available
	Nandani Creations Limited	0.58%	1.70%	Not Available

Notes:

(1) Sourced from Prospectus dated December 05, 2023.

(2) Information not provided as the relevant fiscal year has not completed

Key ratios for the Company for the three fiscal years stated above are/shall be calculated as follows:

(i) Earnings per Equity Share are computed in accordance with Accounting Standard 20 "earnings per Share" notified by the Companies (Accounting Standards) Rules, 2006.

(ii) NAV per share - Net asset value per Equity Share represents net worth as at the end of the Fiscal divided by the number of Equity Shares outstanding at the end of the Fiscal

(iii) P/E - Closing Market Price as of relevant fiscal year end / Basic EPS for the Fiscal

(iv) RoNW - Return on net worth (%) is net profit attributable to equity shareholders divided by net worth for the Fiscal

14 Any other material information

Date of disclosure to Designated Stock Exchange	Announcement
25.05.2024	There is no deviation in the utilisation of issue proceeds
25.05.2024	Change in Directors/ Key Managerial Personnel/ Auditor/ Compliance Officer/ Share Transfer Agent
25.05.2024	considered to issue bonus options in the ratio of 1:6 for options issued before the issuance of bonus shares
25.05.2024	Outcome of Board Meeting: Audited Financial Statements for the financial year ended March 31, 2024 Report from Statutory Auditor Appointment of Internal Auditor Appointment of Secretarial Auditor
12.04.2024	SEBI Circular No. SEBI/CF/ODR/CIR/2016/144 dated November 20, 2016 – Fund raising by issue of debt securities by Large Corporate Non-Applicability of the Regulation 27(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Non applicability of Annual Secretarial Compliance Report for the year ended 31st March, 2024 Non-Applicability of Regulation 57(5) of the SEBI (LODR) Regulations for the quarter ended 31st March, 2024
29.03.2024	Intimation of closure of trading window
27.03.2024	Company received an Income tax assessment order dated March 14, 2024
08.03.2024	The company is noncompliant with provisions of Reg. 3(5) and/or Reg. 3(6) of SEBI (Prohibition of Insider Trading) Regulations, 2015
29.03.2024	Intimation of closure of trading window
14.02.2024	There is no deviation in the utilisation of issue proceeds
08.01.2024	Outcome of Board Meeting held on January 8, 2024: 1. Considered and discussed the general business strategies and prospects of the Company and discussed about plan to increase the traffic to the website of the Company 2. ESOP to KMPs

Disclaimer:

The information compiled herein is in accordance with the disclosure requirements with regard to the track record of the public issues managed by Shreni Shares Limited ("Shreni") arising out of the SEBI Circular No. CIR/MIRSD/1/2012 dated January 10, 2012. This information is gathered from the Prospectus of the Issuer, as amended, and from the filings made by the Issuer with the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE" and together with the BSE, the "Stock Exchanges"), as applicable, from time to time, price-volume data available on the website of the Stock Exchanges, other sources as disclosed herein and information / clarifications provided by the Issuer.

While reasonable care has been taken to ensure that the information provided herein is accurate and is taken from the sources that we believe are reliable, the user of this information may independently verify the accuracy of the information before taking any decision based on the above information.

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