

Name of the Issuer:		GSM Foils Limited	Last updated on	27-Jul-24
1	Type of Issue (IPO / FPO)	IPO		
2	Offer Size (Rs. Cr)* - Fresh Issue Size (Rs. Cr) *Source: Prospectus dated May 16, 2024 and Final Post issue report dated June 01, 2024.	11.01		
3	Grade of issue along with name of the rating agency Name Grade	Not Applicable Not Applicable		
4	Subscription Level (Number of times) Source: Final Post issue report dated June 01, 2024 *The above figure is after technical rejections	237.16*		
5	QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges			
	<b>Particulars</b>			<b>%</b>
	(i) allotment in the issue <sup>(1)</sup>			0.00%
	(ii) at the end of 1st Quarter immediately after the listing			0.00%
	(iii) at the end of 1st FY (March 31, 2025)*			Not Available
	(iv) at the end of 2nd FY (March 31, 2026)*			Not Available
	(v) at the end of 3rd FY (March 31, 2027)*			Not Available
	*QIB Holding not disclosed as reporting for the relevant fiscal year has not been completed.			
	(1) Source: Basis of Allotment			
6	Financials of the issuer (Consolidated)			
				(In Rs. Lacs)
	<b>Parameters</b>	<b>1st FY (March 31, 2025)*</b>	<b>2nd FY (March 31, 2026)*</b>	<b>3rd FY (March 31, 2027)*</b>
	Income from operations	Not Available	Not Available	Not Available
	Net Profit for the period	Not Available	Not Available	Not Available
	Paid-up equity share capital	Not Available	Not Available	Not Available
	Reserves excluding revaluation reserves	Not Available	Not Available	Not Available
	*Financials not disclosed as the same is in process of being prepared.			
7	Trading Status in the scrip of the issuer Company's Equity Shares are listed on SME Platform of NSE Limited (NSE Emerge) The Shares have not been suspended or delisted.			
	<b>Particulars</b>	<b>Status</b>		
	(i) at the end of 1st FY (March 31, 2025)*	Not Available		
	(ii) at the end of 2nd FY (March 31, 2026)*	Not Available		
	(iii) at the end of 3rd FY (March 31, 2027)*	Not Available		
	*Trading status not disclosed as the relevant fiscal year has not been completed.			
8	Change in Directors of issuer from the disclosures in the offer document			
	<b>Particulars</b>	<b>Name of the Director</b>	<b>Appointed / Resigned</b>	
	(i) at the end of 1st FY (March 31, 2025)*	-	-	
	(ii) at the end of 2nd FY (March 31, 2026)*	-	-	
	(iii) at the end of 3rd FY (March 31, 2027)*	-	-	
	Source: Stock Exchange Filings			
	* Changes in Directors of Issuer not updated as the relevant financial years have not been completed			

**9 Status of implementation of project/ commencement of commercial production**

- (i) as disclosed in the offer document Not applicable  
(ii) Actual implementation Not applicable  
(iii) Reasons for delay in implementation, if any Not applicable

**10 Status of utilization of issue proceeds**

(i) as disclosed in the offer document

	(Rs. Crore)
<b>Objects of the Fresh Issue</b>	<b>Amount</b>
Funding of capital expenditure towards purchase of Plant and Machineries	1.11
Funding Working Capital Requirements of our Company	7.06
General Corporate Purpose	2.22
<b>Total</b>	<b>10.39</b>

Source: Prospectus dated May 16, 2024

(ii) Actual utilization

	(Rs. Crore)
<b>Objects of the Fresh Issue</b>	<b>Amount</b>
Funding of capital expenditure towards purchase of Plant and Machineries	Not Available
Funding Working Capital Requirements of our Company	Not Available
General Corporate Purpose	Not Available
<b>Total</b>	Not Available

(iii) Reasons for deviation, if any Not applicable

**11 Comments of monitoring agency**

(a) Comments on use of funds	Not Applicable, since Issue size is less than Rs. 100 crores
(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	
(c) Any other reservations expressed by the monitoring agency about the end use of funds	

**12 Pricing Data**

Issue Price (Rs.):	32
Designated Stock Exchange:	NSE
Listing Date:	31-May-24

Price parameters	At close of listing day (May 31, 2024)	At close of 30th calendar day from listing day (June 29, 2024) <sup>(1)</sup>	At close of 90th calendar day from listing day (August 28, 2024) <sup>(2)</sup>	As at the end of 1st FY after the listing of the issue (March 31, 2025)		
				Closing price	High (during the FY)	Low (during the FY)
Market Price on NSE	33.6	50.35	Not Available	Not Available	Not Available	Not Available
NIFTY 50	22,530.70	24,010.60	Not Available	Not Available	Not Available	Not Available

  

Price parameters	As at the end of 2nd FY after the listing of the issue (March 31, 2026) <sup>(3)(4)</sup>			As at the end of 3rd FY after the listing of the issue (March 31, 2027) <sup>(3)(4)</sup>		
	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price on NSE	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
NIFTY 50	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available

\*Being index of NSE, the designated stock exchange

Note:

(1) 30th calendar day shall be taken as listing date plus 29 calendar days.

(2) 90th calendar day shall be taken as listing date plus 89 calendar days.

(3) High and Low based on intra day prices

(4) Pricing data not disclosed as the relevant fiscal year has not completed

(5) In case of any reporting day falling on a holiday, previous trading day prices has been disclosed.

13 Basis for Issue Price

Accounting ratio		As disclosed in the offer document <sup>(1)</sup>	At the end of 1st FY (March 31, 2025) <sup>(2)</sup>	At the end of 2nd FY (March 31, 2026) <sup>(2)</sup>	At the end of 3rd FY (March 31, 2027) <sup>(2)</sup>
EPS	<b>Issuer:</b>	<b>28.25</b>	<b>Not Available</b>	<b>Not Available</b>	<b>Not Available</b>
	<b>Peer Group:</b>				
	Synthiko Foils Limited	0.95	Not Available	Not Available	Not Available
Price to Earnings Ratio (P/E)	MMP Industries Limited	7.28	Not Available	Not Available	Not Available
	<b>Issuer:</b>	<b>1.13</b>	<b>Not Available</b>	<b>Not Available</b>	<b>Not Available</b>
	<b>Peer Group:</b>				
NAV	Synthiko Foils Limited	70.47	Not Available	Not Available	Not Available
	MMP Industries Limited	36	Not Available	Not Available	Not Available
	<b>Issuer:</b>	<b>165.16</b>	<b>Not Available</b>	<b>Not Available</b>	<b>Not Available</b>
RoNW(%)	<b>Peer Group:</b>				
	Synthiko Foils Limited	33.36	Not Available	Not Available	Not Available
	MMP Industries Limited	91.68	Not Available	Not Available	Not Available
RoNW(%)	<b>Issuer:</b>	<b>13.26%</b>	<b>Not Available</b>	<b>Not Available</b>	<b>Not Available</b>
	<b>Peer Group:</b>				
	Synthiko Foils Limited	2.85%	Not Available	Not Available	Not Available
	MMP Industries Limited	8.22%	Not Available	Not Available	Not Available

**Notes:**

(1) Sourced from Prospectus dated May 16, 2024

(2) Information not provided as the relevant fiscal year has not completed

Key ratios for the Company for the three fiscal years stated above are/shall be calculated as follows:

(i) Earnings per Equity Share are computed in accordance with Accounting Standard 20 "earnings per Share" notified by the Companies (Accounting Standards) Rules, 2006.

(ii) NAV per share - Net asset value per Equity Share represents net worth as at the end of the Fiscal divided by the number of Equity Shares outstanding at the end of the Fiscal

(iii) P/E - Closing Market Price as of relevant fiscal year end / Basic EPS for the Fiscal

(iv) RoNW - Return on net worth (%) is net profit attributable to equity shareholders divided by net worth for the Fiscal

14 Any other material information

Date of disclosure to Designated Stock Exchange	Announcement
13-Jun-24	Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015
20-Jun-24	Audited Standalone Financial Results along with Audit Report thereon for the Year ended on 31st March, 2024
02-Jul-24	Monthly Update of the Company GSM FOILS LIMITED For June 2024
06-Jul-24	Certificate under Regulation 74(5) of SEBI (Depositories and Participants) Regulations, 2018 for the Quarter ended on 30th June, 2024
08-Jul-24	Non Applicability Certificate on Corporate Governance for the quarter ended on 30th June, 2024

**Disclaimer:**

The information compiled herein is in accordance with the disclosure requirements with regard to the track record of the public issues managed by Shreni Shares Limited ("Shreni") arising out of the SEBI Circular No. CIR/MIRSD/1/2012 dated January 10, 2012. This information is gathered from the Prospectus of the Issuer, as amended, and from the filings made by the Issuer with the NSE Limited ("NSE") and the National Stock Exchange of India Limited ("NSE" and together with the BSE, the "Stock Exchanges"), as applicable, from time to time, price-volume data available on the website of the Stock Exchanges, other sources as disclosed herein and information / clarifications provided by the Issuer.

While reasonable care has been taken to ensure that the information provided herein is accurate and is taken from the sources that we believe are reliable, the user of this information may independently verify the accuracy of the information before taking any decision based on the above information.