

Name of the Issuer:		DMR Hydroengineering & Infrastructures Limited	Last updated on	11-Jul-24
1	Type of Issue (IPO / FPO)	IPO		
2	Issue Size (Rs. Cr)* - Fresh Issue Size (Rs. Cr) - Offer For Sale <i>*Source: Prospectus dated November 17, 2021 and Final Post issue report dated Decmber 07, 2021</i>	2.10 1.68 0.42		
3	Grade of issue along with name of the rating agency Name Grade	Not Applicable Not Applicable		
4	Subscription Level (Number of times) <i>Source: Final Post issue report dated December 07, 2021</i> <i>*The above figure is after technical rejections</i>	20.11*		
5	QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges			
	Particulars	%		
	(i) allotment in the issue ⁽¹⁾	0.00%		
	(ii) at the end of 1st Quarter immediately after the listing	0.00%		
	(iii) at the end of 1st FY (March 31, 2022)	0.00%		
	(iv) at the end of 2nd FY (March 31, 2023)	0.00%		
	(v) at the end of 3rd FY (March 31, 2024)	0.00%		
	<i>*QIB Holding not disclosed as reporting for the relevant fiscal year has not been completed.</i>			
	<i>(1) Source: Basis of Allotment</i>			
6	Financials of the issuer			
		(In Rs. Lacs)		
	Parameters	1st FY (March 31, 2022)	2nd FY (March 31, 2023)	3rd FY (March 31, 2024)
	Income from operations	353.45	437.73	702.14
	Net Profit for the period	68.65	77.01	154.44
	Paid-up equity share capital	372.62	372.62	379.37
	Reserves excluding revaluation reserves	132.25	205.53	394.9
7	Trading Status in the scrip of the issuer Company's Equity Shares are listed on BSE Limited (SME Platform) The Shares have not been suspended or delisted.			
	Particulars	Status		
	(i) at the end of 1st FY (March 31, 2022)	Frequently traded		
	(ii) at the end of 2nd FY (March 31, 2023)	Frequently traded		
	(iii) at the end of 3rd FY (March 31, 2024)	Frequently traded		
8	Change in Directors of issuer from the disclosures in the offer document			
	Particulars	Name of the Director	Appointed / Resigned	
	(i) at the end of 1st FY (March 31, 2022)	-	-	
	(ii) at the end of 2nd FY (March 31, 2023)	1) Mr. Surajit Dutta 2) Mr. Dahyalal Bansilal Prajapati 3) Mr. Naresh Kumar Mathur 4) Mr. Janardan Chaoudhary	1) Appointment wef 18.05.2022 2) Appointed wef 18.05.2022 3) Resigned wef 23.05.2022 4) Resigned wef 23.05.2022	
	(iii) at the end of 3rd FY (March 31, 2024)	1) Ms. Anita Goyal 2) Mr. Shyam Lal Kapil	1) Appointed wef 25.07.2023 2) Appointed wef 25.07.2023	

3) Mr. Krishan Kumar Gupta	3) Appointed wef 25.07.2023
4) Mr. Bangam Prasad Rao	4) Re-appointed wef 25.07.2023
5) Mr. Divay Mittal	5) Appointed wef 01.02.2024

Source: Stock Exchange Filings

9 Status of implementation of project/ commencement of commercial production

(i) as disclosed in the offer document	Not applicable
(ii) Actual implementation	Not applicable
(iii) Reasons for delay in implementation, if any	Not applicable

10 Status of utilization of issue proceeds

(i) as disclosed in the offer document

(Rs. Crore)

Objects of the Fresh Issue	Amount
To meet Working Capital requirements	0.97
General Corporate Purpose	0.34
Total	1.31

Source: Prospectus dated November 17, 2021

(ii) Actual utilization

(Rs. Crore)

Objects of the Fresh Issue	Amount
To meet Working Capital requirements	0.97
General Corporate Purpose	0.34
Total	1.31

(iii) Reasons for deviation, if any

N.A

11 Comments of monitoring agency

(a) Comments on use of funds	Not Applicable, since issue size is less than Rs. 100 crores
(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	
(c) Any other reservations expressed by the monitoring agency about the end use of funds	

12 Pricing Data

Issue Price (Rs.):	21
Designated Stock Exchange:	BSE
Listing Date:	07-Dec-21

Price parameters	At close of listing day (December 07, 2021)	At close of 30th calendar day from listing day (January 05, 2022) ⁽¹⁾	At close of 90th calendar day from listing day (March 06, 2022) ⁽²⁾	As at the end of 1st FY after the listing of the issue (March 31, 2022)		
				Closing price	High (during the FY)	Low (during the FY)
Market Price on BSE	26.25	33.60	32.00	26.00	44.25	24.05
SENSEX*	59,744.65	60,223.15	54,333.81	58,568.51	62,245.43	47,204.50

Price parameters	As at the end of 2nd FY after the listing of the issue (March 31, 2023)			As at the end of 3rd FY after the listing of the issue (March 31, 2024) ⁽⁶⁾		
	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price on BSE	37.74	44.50	20.40	125.00	211.30	34.10
SENSEX*	58,991.52	63,583.07	50,921.22	73,651.35	74,245.17	58,793.08

*Being index of BSE, the designated stock exchange

Note:

(1) 30th calendar day shall be taken as listing date plus 29 calendar days.

(2) 90th calendar day shall be taken as listing date plus 89 calendar days.

(3) High and Low based on intra day prices

(4) Pricing data not disclosed as the relevant fiscal year has not completed

(5) In case of any reporting day falling on a holiday, previous trading day prices has been disclosed.

(6) Data for Market Price on BSE and BSE SENSEX is taken for 28th March 2024 as shares were not traded on 31st March, 2024

13 Basis for Issue Price (Standalone)

Accounting ratio		As disclosed in the offer document ⁽¹⁾	At the end of 1st FY (March 31, 2022)	At the end of 2nd FY (March 31, 2023)	At the end of 3rd FY (March 31, 2024)
EPS	Issuer:	2.07	2.15	2.07	4.07
	Peer Group:				
	Dhruv Consultancy Service Limited.	1.85	4.03	3.19	30.46
	Artefact Projects Limited.	6.72	6.14	7.35	7.19
	MITCON Consultancy & Engineering Services Limited	(1.57)	1.63	4.32	5.65
	RudrabhishekEnterprises Limited	7.93	7.25	6.93	8.10
Price to Earnings Ratio (P/E)	Issuer:	10.14	12.09	18.26	30.71
	Peer Group:				
	Dhruv Consultancy Service Limited.	22.27	15.39	13.82	30.46
	Artefact Projects Limited.	7.25	9.92	4.87	13.46
	MITCON Consultancy & Engineering Services Limited	(36.31)	55.77	14.95	24.48
	RudrabhishekEnterprises Limited	28.50	29.57	19.07	21.24
NAV	Issuer:	5.92	13.55	15.52	20.41
	Peer Group:				
	Dhruv Consultancy Service Limited.	33.73	32.06	36.82	43.38
	Artefact Projects Limited.	64.60	68.89	76.50	81.50
	MITCON Consultancy & Engineering Services Limited	75.61	77.26	81.96	87.69
	RudrabhishekEnterprises Limited	4.64	53.34	60.42	71.28
RoNW(%)	Issuer:	19.81	13.60	13.32	19.95
	Peer Group:				
	Dhruv Consultancy Service Limited.	5.48	12.56	8.67	9.00
	Artefact Projects Limited.	8.34	8.25	9.60	8.83
	MITCON Consultancy & Engineering Services Limited	(2.08)	2.11	5.27	6.44
	RudrabhishekEnterprises Limited	17.30	13.58	11.47	11.37

Notes:

(1) Sourced from Prospectus dated November 17, 2021.

Key ratios for the Company for the three fiscal years stated above are/shall be calculated as follows:

(i) Earnings per Equity Share are computed in accordance with Accounting Standard 20 "earnings per Share" notified by the Companies (Accounting Standards) Rules, 2006.

Basic EPS (Rs.) is Net profit attributable to equity shareholders divided by Weighted average number of Equity Shares outstanding during the year

(ii) NAV per share - Net asset value per Equity Share represents net worth as at the end of the Fiscal divided by the number of Equity Shares outstanding at the end of the Fiscal

(iii) P/E - Closing Market Price as of relevant fiscal year end/ Basic EPS for the Fiscal

(iv) RoNW - Return on net worth (%) is net profit attributable to equity shareholders divided by net worth for the Fiscal

14 Any other material information

Date of disclosure to Designated Stock Exchange	Announcement
24-Dec-21	Receipt of work order for review consultancy services for civil works at Tanahu Hydropower Project, Nepal for a period of 24 months for an aggregate amt of Rs. 1.68 cr
20-Jan-22	Receipt of work order for design review and construction monitoring at Hydro Electric Project for period of 6 months for an aggregate amt of Rs. 91.12 lkh
19-Apr-22	Receipt of work order for providing consultancy services for hydro electric project works for a period of 6 months aggregating to 50 lkh
18-May-22	It is hereby informed that there is no deviation in the utilization of Issue proceeds of IPO
05-Nov-22	It is hereby informed that there is no deviation in the utilization of Issue proceeds of IPO
22-Mar-23	Receipt of Intimation regarding commencement of Engineering Operations from its new division
21-Apr-23	Intimation of Receipt of Work Order for providing Engineering consultancy services for review of DPR Work for Oju Hydroelectric Project located in Upper Subansiri District of Arunachal Pradesh on April 20, 2023
24-Apr-23	Intimation of Receipt of Work Order for Detailed Design and Engineering Services for Construction of Raghavpur Multi-Purpose Dam Project in the state of Madhya Pradesh on April 24, 2023.
25-Apr-23	Selected as an independent verification Agency for World Bank- Transformative Mobility and Battery Storage Program by the State Bank of India on April 24, 2023, which shall be subject to execution agreement with the world bank and approval of Department of Economic Affairs and the Work order in this regard will be allotted accordingly.
29-Apr-23	Approved Strategic Investment in DM Consulting Engineers Private Limited by Subscribing to 49% issued and paid up share capital of DM Consulting by July 31, 2023
24-May-23	Intimation of Receipt of Work Order on May 23, 2023 for preparation of Detailed Project Report for: 1. 400 KV Double Circuit Transmission Line between Powerhouse site of OJU-II to Daporjo Pooling Station; and 2. 132 KV Construction Power Transmission Line between Nacho to Oju Project Site;
16-Jun-23	Intimation of Receipt of Work Order on June 15, 2023 for Consultancy Services for design and construction of Treated Water Tunnel and allied works in Dist. Raigad, subject to the approval of CIDCO.
15-Jul-23	Intimation that DMR Hydroengineering & Infrastructures Limited has appointed as LIE for monitoring of Indian Renewable Energy Development Agency Limited (IREDA) funded Commissioned 24.00 MW Aniyur hole Small Hydro Project ("SHP") located at Aniyur Stream, Neria Village, Belthangadi Taluk, Dakshin Kanada, Karnataka.
25-Jul-23	1. Recommended a Final Dividend of Rs 0.11/- Per Equity share of 10 each for the financial year ended March 31, 2023 Subject to approval of Shareholders. 2. Approved Preferential Issue of 1,20,000 Equity Shares having face value of Rs. 10/-.
25-Jul-23	1. Appointment of Ms. Anita Goyal (DIN: 10249700) as an additional director in the capacity of Independent Director. 2. Appointment of Mr. Shyam Lal Kapil (DIN: 10249705) as an additional director in the capacity of Whole-time Director. 3. Appointment of Mr. Krishan Kumar Gupta (DIN: 10249694) as an additional director in the capacity of Whole-time Director. 4. Re-appointment of Mr. Bangam Prasad Rao (DIN: 09335571) as the Non-executive Director of the Company. 5. Adoption of a new set of Articles of Association of the Company.
25-Jul-23	1. Recommended a final dividend of Rs. 0.11/- per equity share of Rs. 10/- each for the financial year ended March 31, 2023. 2. Approved the proposal for fund raising through preferential allotment on a private placement basis, by issuing up to 1,20,000 equity shares having face value of Rs. 10/- subject to the approval of the shareholders of the Company and such regulatory/statutory approvals as may be required in this regard.
09-Aug-23	Intimation of Receipt of Work Order on August 08, 2023 for Expert service on Dam and Civil Structures to Oju Project Site located in Upper Subansiri, District of Arunachal Pradesh.
10-Aug-23	Newspaper Advertisement i.r.t. 14th AGM
12-Aug-23	Outcome of Board Meeting
18-Aug-23	Newspaper Advertisement i.r.t. 14th AGM
29-Aug-23	Company has been allotted 98,000 equity shares constituting 49% of the total shareholding of DM Consulting Engineers Private Limited.
01-Sep-23	Intimation of Receipt of Work Order on September 01, 2023 for Detailed Design and Engineering Services for Sabamati Dam Project of Water Resources Department located at Zone – Jodhpur, Rajasthan.

08-Sep-23	<ol style="list-style-type: none"> 1. Approved to increase in authorized share capital of the Company from existing INR 4,00,00,000 (Rupees Four Crore Only) to INR 11,00,00,000 (Rupees Eleven Crore Only) 2. Adoption of a new set of Articles of Association of the Company. 3. Approved the DMR Employee Stock Option Plan 2023 named "DMR ESOP Plan 2023". 4. Appointment of Ms. Anita Goyal (DIN: 10249700) as an Independent Director of the Company for a term of 5 (five) consecutive years with effect from July 25, 2023. 5. Appointment of Mr. Shyam Lal Kapil, (DIN: 10249705) as a Whole-time Director of the Company for a term of 3 (three) consecutive years with effect from July 25, 2023. 6. Appointment of Mr. Krishan Kumar Gupta (DIN: 10249694) as a Whole-time Director of the Company for a term of 3 (three) consecutive years with effect from July 25, 2023. 7. Approved the proposal for fund raising through preferential allotment on a private placement basis, by issuing up to 1,20,000 (One Lakh Twenty Thousand) equity shares having face value of Rs. 10/- (Rupees Ten) each fully paid-up ("Equity Shares") for cash consideration at a price of Rs. 70.18/- (Rupees Seventy and Paise Eighteen only) per equity share including a premium of Rs. 60.18 (Rupees Sixty and Paise Eighteen only) per equity share aggregating up to Rs. 84,21,600/- (Rupees Eighty-Four Lakhs Twenty-One Thousand Six Hundred only). 8. Approved for sale of undertaking of the Company
12-Sep-23	Intimation of Receipt of a work order on September 12, 2023 for Prebid Engineering Services for In-stream storage structure ('ISS') at Godhaneswar across river Mahanadi in Odisha.
12-Sep-23	Intimation of Receipt of Work Order on September 12, 2023 for Prebid Engineering Services for In-stream storage structure ('ISS') at Khairamal across river Mahanadi in Odisha.
21-Sep-23	Intimation of Receipt of Work Order for Engineering Services for Daudhan Dam under Ken- Betwa Link Project in the state of Madhya Pradesh.
23-Sep-23	Appointed as LIE for monitoring of Indian Renewable Energy Development Agency Limited ('IREDA') funded Commissioned 7.20 MW Birahi Ganga SHP and 5 MW Banersangam SHP of M/s. Biragi Ganga Hydro Power Limited and M/s. Yogindera Powers Limited located at village,
25-Sep-23	Receipt of inprinciple approval of BSE for Preferential Issue
10-Oct-23	Intimation of allotment of Securities
19-Oct-23	Receipt of inprinciple approval of BSE for ESOP
21-Dec-23	Intimation of Receipt of supplementary work order on December 20, 2023 for Review and Finalization of 2220MW Oju HEP DPR including technical support in obtaining clearances from CEA, CWC and assisting the management with project development strategy.
02-Jan-24	<ol style="list-style-type: none"> 1. Change in the designation of Mr. Shyam Lal Kapil (DIN: 10249705) from Whole-time Director to Non-executive Director. 2. Appointment of Mr. Divay Mittal as Executive Vice President and also, Key Managerial Personnel of the Company.
19-Jan-24	<ol style="list-style-type: none"> 1. Change in the designation of Mr. Shyam Lal Kapil (DIN: 10249705) from Whole-time Director to Non-executive Director 2. Appointment of Mr. Divay Mittal as Executive Vice President and also, Key Managerial Personnel of the Company with effect from Thursday, February 01, 2024, subject to the approval of shareholders.
07-Feb-24	Intimation of Receipt of Work Order on February 07, 2024 for Detailed Design and Engineering Services of 14.50 MW Pareng Hydropower Project located in Arunachal Pradesh.
09-Feb-24	Intimation of allotment of Securities
09-Feb-24	Intimation regarding Acquisition

Disclaimer:

The information compiled herein is in accordance with the disclosure requirements with regard to the track record of the public issues managed by Shreni Shares Limited ("Shreni") arising out of the SEBI Circular No. CIR/MIRSD/1/2012 dated January 10, 2012. This information is gathered from the Prospectus of the Issuer, as amended, and from the filings made by the Issuer with the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") and together with the BSE, the "Stock Exchanges"), as applicable, from time to time, price-volume data available on the website of the Stock Exchanges, other sources as disclosed herein and information / clarifications provided by the Issuer.

While reasonable care has been taken to ensure that the information provided herein is accurate and is taken from the sources that we believe are reliable, the user of this information may independently verify the accuracy of the information before taking any decision based on the above information.

Notwithstanding the above, Shreni does not make any express or implied representation or warranty as to the authenticity, accuracy or completeness of the information or data contained herein and shall not be liable in any manner for the same. Neither Shreni nor any of its affiliates or their directors, officers and employees will be responsible or be liable for any loss or damage including any loss of profits incidental or consequential damage, howsoever arising, suffered or incurred by any person accessing and / or using this information. The person accessing and utilizing the information is accordingly once again advised to independently verify the information and satisfy himself about the adequacy, accuracy and completeness for his specific requirement.