

Name of the Issuer:		Arihant Academy Limited	Last updated on	31-May-23
1	Type of Issue (IPO / FPO)	IPO		
2	Issue Size (Rs. Cr)* - Fresh Issue Size (Rs. Cr)	14.72		
*Source: Prospectus dated December 09, 2022 and Final Post issue report dated January 02, 2023				
3	Grade of issue along with name of the rating agency			
	Name	Not Applicable		
	Grade	Not Applicable		
4	Subscription Level (Number of times) Source: Final Post issue report dated January 02, 2023 *The above figure is after technical rejections	221.46*		
5	QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges			
Particulars				
%				
(i) allotment in the issue ⁽¹⁾				
0.00%				
(ii) at the end of 1st Quarter immediately after the listing				
0.00%				
(iii) at the end of 1st FY (March 31, 2023)				
0.00%				
(iv) at the end of 2nd FY (March 31, 2024)*				
Not Available				
(v) at the end of 3rd FY (March 31, 2025)*				
Not Available				
*QIB Holding not disclosed as reporting for the relevant fiscal year has not been completed.				
(1) Source: Basis of Allotment				

6 Financials of the issuer (Consolidated)			
(In Rs. Lacs)			
Parameters	1st FY (March 31, 2023)	2nd FY (March 31, 2024)*	3rd FY (March 31, 2025)*
Income from operations	2,311.81	Not Available	Not Available
Net Profit for the period	148.84	Not Available	Not Available
Paid-up equity share capital	605.52	Not Available	Not Available
Reserves excluding revaluation reserves	1,359.88	Not Available	Not Available
*Financials not disclosed as reporting for the relevant fiscal year has not been completed.			

7 Trading Status in the scrip of the issuer	
Company's Equity Shares are listed on National Stock Exchange of India Limited (Emerge Platform)	
The Shares have not been suspended or delisted.	
Particulars	
Status	
(i) at the end of 1st FY (March 31, 2023)	Not Frequently Traded
(ii) at the end of 2nd FY (March 31, 2024)*	Not Available
(iii) at the end of 3rd FY (March 31, 2025)*	Not Available
*Trading status not disclosed as the relevant fiscal year has not been completed.	

8 Change in Directors of issuer from the disclosures in the offer document		
Particulars	Name of the Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2023)	-	-
(ii) at the end of 2nd FY (March 31, 2024)*	-	-
(iii) at the end of 3rd FY (March 31, 2025)*	-	-
Source: Stock Exchange Filings		
* Changes in Directors of Issuer not updated as the relevant financial years have not been completed		

9 Status of implementation of project/ commencement of commercial production

(i) as disclosed in the offer document	Not applicable
(ii) Actual implementation	Not applicable
(iii) Reasons for delay in implementation, if any	Not applicable

10 Status of utilization of issue proceeds

(i) as disclosed in the offer document

(Rs. Crore)

Objects of the Fresh Issue	Amount
To meet Working Capital requirements	11.00
General Corporate Purpose	2.72
Total	13.72

Source: Prospectus dated December 09, 2022

(ii) Actual utilization

(Rs. Crore)

Objects of the Fresh Issue	Amount
To meet Working Capital requirements	0.56
General Corporate Purpose	1.15
Total	1.71

(iii) Reasons for deviation, if any

Not applicable

11 Comments of monitoring agency

(a) Comments on use of funds	Not Applicable, since Issue size is less than Rs. 100 crores
(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	
(c) Any other reservations expressed by the monitoring agency about the end use of funds	

12 Pricing Data

Issue Price (Rs.):	90
Designated Stock Exchange:	NSE
Listing Date:	29-Dec-22

Price parameters	At close of listing day (December 29, 2022)	At close of 30th calendar day from listing day (January 27, 2023) ⁽¹⁾	At close of 90th calendar day from listing day (March 28, 2023) ⁽²⁾	As at the end of 1st FY after the listing of the issue (March 31, 2023)		
				Closing price	High (during the FY)	Low (during the FY)
Market Price on NSE	126.10	138.15	100.30	111.00	152.50	95.00
NIFTY 50*	18191.00	17,604.35	16,951.70	17,359.75	18,887.60	15,183.40

Price parameters	As at the end of 2nd FY after the listing of the issue (March 31, 2024) ⁽³⁾⁽⁴⁾			As at the end of 3rd FY after the listing of the issue (March 31, 2025) ⁽³⁾⁽⁴⁾		
	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price on NSE	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
NIFTY 50*	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available

*Being index of NSE, the designated stock exchange

Note:

(1) 30th calendar day shall be taken as listing date plus 29 calendar days.

(2) 90th calendar day shall be taken as listing date plus 89 calendar days.

(3) High and Low based on intra day prices

(4) Pricing data not disclosed as the relevant fiscal year has not completed

(5) In case of any reporting day falling on a holiday, previous trading day prices has been disclosed.

13 Basis for Issue Price

Accounting ratio	As disclosed in the offer document ⁽¹⁾	At the end of 1st FY (March 31, 2023)	At the end of 2nd FY (March 31, 2024) ⁽²⁾	At the end of 3rd FY (March 31, 2025) ⁽²⁾
	Issuer:	4.57	2.46	Not Available
	Peer Group:			
EPS	CL Educate Limited	3.28	4.09	Not Available
	Veranda Learning Solutions Limited	(3.67)	(12.87)	Not Available
	Issuer:	19.69	45.16	Not Available
	Peer Group:			
Price to Earnings Ratio (P/E)	CL Educate Limited	50.17	12.10	Not Available
	Veranda Learning Solutions Limited	(76.04)	(15.89)	Not Available
	Issuer:	11.14	32.46	Not Available
	Peer Group:			
NAV	CL Educate Limited	94.38	49.90	Not Available
	Veranda Learning Solutions Limited	21.87	49.69	Not Available
	Issuer:	40.93%	7.57%	Not Available
	Peer Group:			
RoNW(%)	CL Educate Limited	3.48%	8.20%	Not Available
	Veranda Learning Solutions Limited	-10.37%	-25.89%	Not Available

Notes:

(1) Sourced from Prospectus dated December 09, 2022.

(2) Information not provided as the relevant fiscal year has not completed

Key ratios for the Company for the three fiscal years stated above are/shall be calculated as follows:

(i) Earnings per Equity Share are computed in accordance with Accounting Standard 20 "earnings per Share" notified by the Companies (Accounting Standards) Rules, 2006.

(ii) NAV per share - Net asset value per Equity Share represents net worth as at the end of the Fiscal divided by the number of Equity Shares outstanding at the end of the Fiscal

(iii) P/E - Closing Market Price as of relevant fiscal year end / Basic EPS for the Fiscal

(iv) RoNW - Return on net worth (%) is net profit attributable to equity shareholders divided by net worth for the Fiscal

14 Any other material information

Date of disclosure to Designated Stock Exchange	Announcement
1 16-Jan-23	Opening new branch of Academy in Virar (West), Palghar
2 31-Jan-23	Opening new coaching centre in Dadar (West), Mumbai
3 06-Feb-23	Opening of new coaching centre in Andheri (West), Mumbai
4 10-Feb-23	Approval of unaudited Financial Results for the Quarter and nine months ended on December 31, 2022
5 15-Feb-23	Starting CBSE section for grade VIII, IX & X in new branches of Academy situated at Dadar and Virar
6 20-Feb-23	Board of Directors of the Company at its meeting held on Monday, February 20, 2023, has considered and approved: 1. The draft Postal Ballot Notice for appointment of M/s G.P. Kapadia & Co., Chartered Accountants (Firm Registration No. 104768W) as Statutory Auditor of Company to fill the casual vacancy and caused by the resignation of M/s. Bhikhubhai H. Shah & Co., Chartered Accountants. 2. Appointment of Mr. Dilip Kumar Swarnkar (Sole Proprietor of M/s Dilip Swarnkar & Associates), Practicing Company Secretary as Scrutinizer for conducting the E-voting process. 3. The Cut-off/Record date on Tuesday, February 21, 2023 for Submission of Postal Ballot
7 23-Feb-23	Opening new coaching centre at Mira Road (East), Thane
8 24-Feb-23	Publication of Postal Ballot Notice of the Company in newspaper
9 28-Mar-23	Appointment of M/s. Dilip Swarnkar & Associates as Practicing Company Secretaries, as Secretarial Auditors of Company for FY 2022-23
10 30-May-23	Board of Directors of the Company at its meeting held on May 30, 2023, has considered and approved: 1. Appointment of M/S Dilip Swarnkar & Associates as Practicing Company Secretaries, as Secretarial Auditors of Company for the Financial Year 2023-24. 2. Appointment of M/s Shailesh Kamdar & Co., Chartered Accountants, (FRN – 117899W) as Internal Auditor of the Company for F.Y. 2023-24

Disclaimer:

The information compiled herein is in accordance with the disclosure requirements with regard to the track record of the public issues managed by Shreni Shares Private Limited ("Shreni") arising out of the SEBI Circular No. CIR/MIRSD/1/2012 dated January 10, 2012. This information is gathered from the Prospectus of the Issuer, as amended, and from the filings made by the Issuer with the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE" and together with the BSE, the "Stock Exchanges"), as applicable, from time to time, price-volume data available on the website of the Stock Exchanges, other sources as disclosed herein and information / clarifications provided by the Issuer.

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