

SHRENI SHARES PRIVATE LIMITED

12TH ANNUAL REPORT 2020-2021

CORPORATE INFORMATION

BOARD OF DIRECTORS:

Bhavesh Himmatlal Shah –	Director
Hitesh Natvarlal Punjani–	Director
Sapna Bhavesh Shah –	Director
Parth Shah –	Director

COMPANY SECRETARY:

Ms. Nirali Shah (*Resigned w.e.f 30th June, 2020*)

REGISTERED OFFICE:

Office No. 102, 1st Floor Sea Lord CHSL,
1/A, 1/B, Ram Nagar, Borivali West.
Mumbai - 400092
Tel: +91 28088456
Email: info@shreni.in
Website: www.shreni.in
CIN: U67190MH2009PTC195845

STATUTORY AUDITORS:

M/s. Mehul M. Shah & CO.
Chartered Accountants

BANKERS:

HDFC Bank Ltd.

NOTICE

NOTICE IS HEREBY GIVEN THAT THE 12TH ANNUAL GENERAL MEETING OF THE MEMBERS OF SHRENI SHARES PRIVATE LIMITED WILL BE HELD AT THE REGISTERED OFFICE OF THE COMPANY AT OFFICE NO. 102, 1ST FLOOR SEA LORD CHSL, 1/A, 1/B, RAM NAGAR, BORIVALI WEST, MUMBAI - 400092, ON TUESDAY, 25TH OF JUNE, 2021 AT 12:30 P.M. TO TRANSACTING THE FOLLOWING BUSINESSES: -

ORDINARY BUSINESS:

1. To receive, consider and adopt the financial statement of the Company for the year ended 31st March, 2021 including Audited Balance Sheet as at 31st March, 2021 and the Statement of the Profit & Loss for the year ended on that date and the Reports of the Board of Directors and Auditors thereon.

For and on behalf of

SHRENI SHARES PRIVATE LIMITED

H.N. Punjani

Hitesh Punjani
Director
DIN: 02072811

Bhavesh Shah

Bhavesh Shah
Director
DIN: 02334260



NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE IN THE ABOVE MEETING IS ENTITLED TO APPOINT ONE OR MORE PROXIES TO ATTEND AND ON A POLL, TO VOTE INSTEAD OF HIMSELF AND PROXY NEED NOT BE A MEMBER.
2. The instrument appointing a proxy shall
 - a) Be in writing and
 - b) Be signed by the appointer or his attorney duly authorized in writing or if the appointer is a body corporate, be under its seal or be signed by an officer or an attorney duly authorized by it.
3. A person can act as proxy on behalf of the member not exceeding Fifty (50) and holding in aggregate not more than 10% of the total share capital carrying voting rights.
4. A member holding more than 10% of the total share capital carrying voting rights may appoint single person as proxy and such person shall not act as proxy for any other person or shareholder.

5. Corporate members to authorize representative to attend the meeting through resolution.
6. Proxies in order to be effective should be lodged with the Company at the Registered Office of the Company at least 48 hours before the commencement of the meeting.
7. All the documents including registers of directors and KMP and their shareholding (section 70), Register of contracts or arrangements (Section 189), Register of Members and share transfer books etc. are open for inspection during the business hours of the company on all working days except Saturdays, Sundays and public holidays at the Registered Office of the company from June 20, 2020 till the conclusion of the meeting.
8. Every member entitled to vote at the meeting of the company may inspect the proxies lodged at time during the business hours of the company provided not less than Three (3) days' notice in writing of the intention to do so is given to the company.
9. Members are requested to bring the attendance slips along with their copies of the Notice to the meeting.
10. Member who wishes to update or register their email addresses with the company may contact the Director-Mr. Hitesh Punjani @ hnp.shreni@gmail.com.

By Order of the Board of Directors

H.N. Punjani

Hitesh Punjani
Director
DIN: 02072811

Bhavesh Shah

Bhavesh Shah
Director
DIN: 02334260



Date: 02nd June, 2021

Place: Mumbai

Regd. Office:

Office No. 102, 1st Floor Sea Lord CHSL,
1/A, 1/B, Ram Nagar, Borivali West,
Mumbai - 400092.

DIRECTOR'S REPORT

Dear Members,

Your Directors have pleasure in presenting their 11th Annual Report on the business and operations of the Company and the accounts for the Financial Year ended on March 31st 2021.

1. FINANCIAL RESULTS

The Financial performance of the company for the year ended 31st March, 2021 is summarized as follows:

(Amount Rs.)

Particular	Year Ended On 31 st March, 2021	Year Ended On 31 st March, 2020
Revenue from operations	7,11,84,199.91	2,10,19,364.89
Other Income	9,50,978.00	22,46,459.50
Less: Expenditure	2,69,82,068.94	5,13,54,139.92
Net Profit/(Loss) Before Tax	4,51,53,109	-2,80,88,316
Less: Provision For Tax	0	0
Deferred Tax	0	0
Profit/(Loss) After Tax	4,51,53,109	-2,80,88,316

2. DIVIDEND:

The Company does not propose any Dividend during the current year.

3. TRANSFER TO RESERVES IN TERMS OF SECTION 134(3) OF THE COMPANIES ACT, 2013:

The Board does not propose any amount to be carried to any specific reserve.

4. STATE OF COMPANYS' AFFAIR:

During the Current Financial year the Company has made Net Profit of Rs. 4,51,53,109 as compared to Net Loss of Rs. -2,80,88,316 made in the previous financial year.

5. CHANGES IN THE NATURE OF BUSINESS:

During the period under review there were no changes in the nature of the business. additions in the Current Business of the Company.

6. MATERIAL CHANGES AND COMMITMENTS OCCURRED BETWEEN THE DATE OF BALANCE SHEET AND THE DATE OF AUDIT REPORT:

No Significant material and Commitments have occurred between the date of the balance sheet and the date of the audit report.

7. SIGNIFICANT AND MATERIAL ORDERS PASSED BY REGULATORS /COURTS/TRIBUNAL:

There are no significant material orders passed by Regulators/Courts/Tribunal against the Company.

8. ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH THE REFERENCE TO THE FINANCIAL STATEMENTS:

The Company has in place proper and adequate internal control systems commensurate with the nature of its

business, size and complexity of its operations. Internal control systems comprising of policies and procedures are designed to ensure liability of financial reporting, timely feedback on achievement of operational and strategic goals, compliance with policies, procedure, applicable laws and regulations, and that all assets and resources are acquired economically, used.

9. SUBSIDIARIES/ JOINT VENTURE/ ASSOCIATE COMPANIES AND THEIR PERFORMANCE:

There is no Subsidiary company or Joint venture or Associate Companies of the Company.

10. DEPOSITS:

During the Financial year the Company has not accepted any deposits. Neither any type of previous year is unpaid or unclaimed during the financial year.

11. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND:

The provisions of Section 125(2) of the Companies Act, 2013 does not apply as the Company has not declared any dividend till date.

12. STATUTORY AUDITOR:

Pursuant to the provisions of section 139 of the Companies Act, 2013 and the Rules made there under, the current auditors of the Company, M/s Mehul M Shah & Co. Chartered Accountants, Mumbai, who holds the office for a term of Five Years, from the conclusion of the Annual General Meeting to be held on 17.09.2017 till the conclusion of Annual General Meeting of the Company to be held in the year 2022. The Company has received a certificate from the said Statutory Auditors that they are eligible to hold office as the Auditors of the Company and are not disqualified for being so appointed.

13. AUDITORS REPORT:

Auditors had not made any qualification or did not make any adverse remark in their report regarding financial statements. Therefore, there is no need for any clarification or comment on Auditor's Report.

14. SHARE CAPITAL:

During the year under review, there was no change in the Share Capital of the Company.

15. ISSUE OF SECURED, UNRATED, NON- CONVERTIBLE DEBENTURES:

During the year under review, the Company had issued secured, unrated, non-convertible debentures of 1,00,000 (One Lakh) debt instruments in the nature of Non-Convertible Debentures on a private placement basis, Secured, Non-Convertible Debentures for an aggregate subscription amount of Rs. 10,00,00,000 (Rupees Ten Crore Only), with each debenture being fully paid up and having face value of Rs 1,000/- each (Rupees One Thousand Only) at par, in one or more tranches during a period of one year from the date of passing of this resolution subject to approval by the members, on such terms and conditions as may be mutually agreed by the Company and the NCD Investors.

16. EXTRACT OF ANNUAL REPORT:

The extract of Annual Return as per section 92 of the Companies Act, 2013 read with Rule 12 of the Companies (Management and administration) Rules, 2014 is annexed herewith to this report as Annexure A.

17. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

- Conservation of Energy: NIL
- Technology Absorption: NIL
- Foreign Exchange Earnings and Outgo: The Company has no foreign exchange earnings and outgo

transactions during the current financial year.

18. CORPORATE SOCIAL RESPONSIBILITY:

The disclosures as per Rule 9 of Companies (Corporate Social Responsibility Policy) Rules, 2014 shall not be applicable to the Company.

a

19. DIRECTORS AND COMPANY SECRETARY:

- The Composition of Board of Directors and Key Managerial Personnel is as follows:

Sr. No.	Name of the Director	Designation	Date of appointment
1.	Hitesh Natvarlal Punjani	Director	17.09.2009
2.	Bhavesb Himmatlal Shah	Director	17.09.2009
3.	Sapna Bhavesb Shah	Director	01.06.2017
4.	Parth Shah	Director	27.05.2019
5.	*Nirali Shah	Company Secretary and Compliance Officer(as per Company's Act, 2013)	25.04.2019

* Ms. Nirali Shah has resigned from the post of Company Secretary and Compliance Officer of the Company w.e.f 30th June, 2020.

- Changes in Director's and Key Managerial Persons:

During the year under review there were following changes in Directors and KMP of the Company:

Sr. No	Name	Designation	Date Of Appointment	Date Of Resignation
1.	Nirali Shah	Company Secretary and Compliance Officer (as per Company's Act, 2013)	25.04.2019	30.06.2020

Further there is no other changes in Directors and Key Managerial Persons by way of appointment, Resignation, death, disqualification and variations made or withdrawn etc. of the company during the year.

20. APPOINTMENT OF INDEPENDENT DIRECTORS:

The provision of Section 149 pertaining to the appointment of Independent Directors does not apply to your Company.

21. NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS:

The Board of Directors of the Company met 6(Six) times during the financial year as per following table:

Sr. No.	Name of the Director	Board Meetings	
		Held	Attended
1.	Hitesh Natvarlal Punjani	6	6
2.	Bhavesb Himmatlal Shah	6	6
3.	Sapna Bhavesb Shah	6	6
4.	Parth Shah	6	6

The Meetings of the Board of Directors is held within the time period specified under the Companies Act, 2013. The intervening gap between the 2 meetings was not more than 120 days.

22. LOAN, GUARANTEES OR INVESTMENT UNDER SECTION 186:

Details of loans, guarantees and investments covered under the provisions of Section 186 of the Companies Act, 2013, wherever applicable, are given in the notes to financial statements.

23. MANAGERIAL REMUNERATION:

Provision of details of Managerial Remuneration Required to be disclosed in the Board's Report as per Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are not applicable to the Company.

There is no employee who is withdrawing remuneration more than 60 lakhs per annum, more than 5 lakhs per month and Except Mr. Parth Shah Director of the Company no other Director withdraws remuneration more than that of Managing Director or Whole time Director.

24. REGISTERED OFFICE:

The registered office of the Company is situated at Office No. 102, 1st Floor Sea Lord CHSL, 1/A, 1/B, Ram Nagar, Borivali West, Mumbai - 400092.

25. RISK MANAGEMENT POLICY:

Risks are events situations or circumstances which may lead to negative consequences on the company's businesses. Risk Management is being adopted to manage uncertainty. A formal enterprise -wide approach to Risk Management is being adopted by the company and key risks will now be managed within unitary framework. As a formal rollout, all business divisions and corporate functions will embrace risk management policy and guidelines, and make use of these in their decisions making. Key business risk and their mitigation are considered in the annual/ strategic business plan and in periodic management reviews. The risk management process in our multi-business systems and processes, such that our responses to risks remain current and dynamic.

26. DIRECTOR'S RESPONSIBILITY STATEMENT:

Pursuant to the requirement under Section 134(5) of the Companies Act, 2013, with respect to Directors' Responsibility Statement, it is hereby confirmed that:

- In the preparation of the annual accounts, the applicable accounting standards have been followed along with explanation relating to material departures;
- The directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit/loss of the company for that period;
- The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- The directors have prepared the annual accounts on a going concern basis; and
- The directors have laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- The directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

27. CONTRACTS OR ARRANGEMENT WITH RELATED PARTIES:

All related party transactions entered during the period under review were on arm's length basis and in the ordinary course of business. In terms of Section 134(3)(h) of the Companies Act, 2013. There are no materially significant Related Party Transactions entered into by the Company with Promoters, Directors, Key Managerial Personnel, which may have a potential conflict with the interest of the Company at large.

As per applicable provisions of the Companies Act, 2013, the details of contracts and arrangements with related parties in Form AOC 2 are annexed herewith as Annexure B.

The details of the transactions with Related Parties are provided in the accompanying financial statements as required under Accounting Standard 18.

28. DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013:

The company has in place an Anti-Sexual Harassment Policy in line with the requirements of the Sexual Harassment of women at the workplace (Prevention, Prohibition and Redressal) Act, 2013. All employees (permanent, contractual, temporary, trainees) are covered under this policy.

The following is a summary of sexual harassment complaints received and disposed off during the year 2020-21:

No. of complaints received: NIL

No of complaints disposed off: NIL

29. ACKNOWLEDGEMENTS:

Your Company takes this opportunity to thank all the Shareholders and Investors of the Company for their continued support.

Your Directors wish to place on record their appreciation for the co-operation and support received from the employees, staff and other people associated with the Company and look forward to their continued support.

By Order of the Board of Directors
FOR SHRENI SHARES PRIVATE LIMITED


Hitesh Punjani
Director
DIN: 02072811


Bhavesh Shah
Director
DIN: 02334260



Date: 02nd June, 2021
Place: Mumbai

Form No. MGT-9
EXTRACT OF ANNUAL RETURN
Annexure-A

As on the financial year ended on 31st March, 2021
[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies
(Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

Sr. No	Particulars	Details
1	CIN	U67190MH2009PTC195845
2	Registration Date	September, 17 2009
3	Name of the Company	SHRENI SHARES PRIVATE LIMITED
4	Category / Sub-Category of the Company	Company limited by shares/ Non-government Company
5	Address of the Registered office and contact details	Office No. 102, 1st Floor Sea Lord CHSL, 1/A, 1/B, Ram Nagar, Borivali West, Mumbai 400092.
6	Whether listed company	NO

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the Company
1	Financial Advisory, brokerage and Consultancy Services	66190	36%
2	Merchant Banking and Advisory Services	99712000	64%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sr. No.	Name and Address of the Company	CIN/GLN	Holding/Subsidiary/Associate	% of Shares Held	Applicable Section
1	NA	NA	NA	NA	NA

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

[illegible]

(d) State Govt(s)	0	0	0	0	0	0	0	0	0
(e) Venture Capital Funds	0	0	0	0	0	0	0	0	0
(f) Insurance Companies	0	0	0	0	0	0	0	0	0
(g) FIIs	0	0	0	0	0	0	0	0	0
(h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0
(i) Others (specify)	0	0	0	0	0	0	0	0	0
Sub-total (B)(1):-	0	0	0	0	0	0	0	0	0
(2) Non-Institutions									
(1) Indian									
(a) Individuals/HUF									
Individual shareholders holding nominal share capital up to Rs. 2 lakh	0	1074566	1074566	10.75%	0	13400	13400	0.13%	10.73
Individual shareholders holding nominal share capital in excess of Rs 2lakh	0	1374434	1374434	13.75%	0	2130650	2130650	21.32%	7.57%
(I) Parth Shah	0	550000	550000	5.50%	0	550000	550000	5.50%	0
(II) Sajid Peerzada	0	320134	320134	3.20%	0	0	0	0	0
(III) Himmatlal C Shah	0	306000	306000	3.06%	0	306000	306000	3.06%	0
(IV) Nirmal H Shah	0	198300	198300	1.98%	0	348700	348700	3.39%	1.41%
(V) Nikhil Kumar Shah	0	0	0	0	0	925950	925950	9.27%	9.27%
(b) Any Other (specify)	0	0	0	0	0	0	0	0	0
(a) Overseas Corporate Bodies	0	0	0	0	0	0	0	0	0
(b) Non-resident Indian	0	0	0	0	0	0	0	0	0
(c) Bodies Corporate	0	0	0	0	0	0	0	0	0
(d) HUF	0	14450	14450	0.14%	0	1000	1000	0.01%	0.13%
Sub-total (2)	0	2463450	2463450	24.65%	0	2145050	2145050	21.46%	3.19%

(3). Central Government/ State Government(s)/ President of India	0	0	0	0	0	0	0	0	0
B = (1)+(2)+(3)	0	2463450	2463450	24.65%	0	2145050	2145050	21.46%	3.19%
C. Shares held by custodian for ADR's and GDR's	0	0	0	0	0	0	0	0	0
GRAND TOTAL (A+B+C)	0	9993900	9993900	100	0	9993900	9993900	100	0

Shareholding of Promoters & Promoter Group

SR No.	Shareholder's Name	Shareholding at the beginning of the year		Share holding at the end of the year		
		No. of Shares	% of total Shares of the company	No. of Shares	% of total Shares of the company	% change in share holding during the year
	(a) PROMOTER					
1	Bhavesh H Shah	4178000	41.81	4496400	44.99	3.18
2	Hitesh N Punjani	1055000	10.56	1055000	10.56	0
	Total (a)	5233400	52.37	3789000	55.55	3.18
	(b) Promoter Group					
3	Sapna B Shah	1064000	10.65	1064000	10.65	0
4	Nidhi B Shah	1233450	12.34	1233450	12.34	0
	Total (b)	2297450	22.99	2297450	22.99	0
	Total (a+b)	7530850	75.35	6086450	78.54	3.18

Change in Promoters' Shareholding (please specify, if there is no change)

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the Year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	Bhavesh H Shah				
	At the beginning of the year	4178000	41.81	4178000	41.81
	Increase in shareholding due to following reasons:	318400	3.18	318400	3.18
	At the End of the year	4496400	44.99	4496400	44.99
2.	Sapna B Shah				
	At the beginning of the year	1064000	10.65	1064000	10.65
	Increase in shareholding due to following reasons:	0	0	0	0
	At the End of the year	1064000	10.65	1064000	10.65
3.	Nidhi B Shah				

	At the beginning of the year	1233450	12.34	1233450	12.34
	Increase in shareholding due to following reasons:	0	0	0	0
	At the End of the year	1233450	12.34	1233450	12.34
3.	Hitesh N Punjani				
	At the beginning of the year	1055000	10.56	1055000	10.56
	Increase in shareholding due to following reasons:	0	0	0	0
	No Change				
	At the End of the year	1055000	10.56	1055000	10.56

Shareholding pattern of Top Ten Shareholders:

Sr. No.	Name of the Shareholder	No. of shares	% of total shares of the company
1	Bhavesh H. Shah	4496400	44.99%
2	Hitesh N. Punjani	1055000	10.56%
3	Sapna Bhavesh Shah	1064000	10.65%
4	Parth N Shah	550000	5.50%
5	Nidhi B Shah	1233450	12.34%
6	Nikhil Kumar Shah	925950	9.27%
7	Nirmal H. Shah	348700	3.49%
8	Himmatlal C. Shah	306000	3.06%
9	Prachi N. Shah	13400	0.13%
10	Bhavesh H. Shah (Huf)	1000	0.01%

Shareholding of Directors and Key Managerial Personnel:

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the Year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the Company
1.	BHAVESH H SHAH				
	At the beginning of the year	4178000	41.81	4178000	41.81
	Increase in shareholding due to following reasons:	318400	3.18	318400	3.18
	At the End of the year	4496400	44.99	4496400	44.99
2.	SAPNA B SHAH				
	At the beginning of the year	1064000	10.65	1064000	10.65
	Increase in shareholding due to following reasons:	0	0	0	0
	At the End of the year	1064000	10.65	1064000	10.65

3.	HITESH N PUNJANI				
	At the beginning of the year	1055000	10.56	1055000	10.56
	No change	0	0	0	0
	At the End of the year	1055000	10.56	1055000	10.56
4.	PARTH N SHAH				
	At the beginning of the year	550000	5.50	550000	5.50
	No change	0	0	0	0
	At the End of the year	550000	5.50	550000	550000

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans Excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	18692480	NIL		18692480
ii) Interest due but not paid	NIL	NIL		NIL
iii) Interest accrued but not due	NIL	NIL		NIL
Total (i+ii+iii)	18692480	NIL		18692480
Change in Indebtedness during the financial year :				
• Addition	19248000	NIL		19248000
• Reduction	842138			842138
Net Change	37098342	NIL		37098342
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)				

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

Sl. No.	Particulars of Remuneration	BHAVESH H SHAH	Total Amount
1.	Gross salary	19,50,000.00	19,50,000.00
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	NIL	NIL
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	NIL	NIL
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	NIL	NIL

2.	Stock Option	NIL	NIL
3.	Sweat Equity	NIL	NIL
4.	Commission - As % of profit - others, specify...	NIL	NIL
5.	Others ,please specify	NIL	NIL
6.	Total(A)	Rs. 19,50,000 p.a.	Rs. 19,50,000 p.a.
Sl. No.	Particulars of Remuneration	HITESH N PUNJANI	Total Amount
1.	Gross salary	4,85,000.00	4,85,000.00
	(a)Salary as per provisions contained in section17(1) of the Income-tax Act, 1961	NIL	NIL
	(b)Value of perquisites u/s17(2) Income-tax Act,1961	NIL	NIL
	(c)Profits in lieu of salary under section 17(3) Income- tax Act,1961	NIL	NIL
2.	Stock Option	NIL	NIL
3.	Sweat Equity	NIL	NIL
4.	Commission - As % ofprofit - others, specify...	NIL	NIL
5.	Others ,please specify	NIL	NIL
6.	Total(A)	Rs. 4,85,000.00 p.a.	Rs. 4,85,000.00 p.a.
Sl. No.	Particulars of Remuneration	SAPNA SHAH	Total Amount
1.	Gross salary	11,20,000.00	11,20,000.00
	(a)Salary as per provisions contained in section17(1) of the Income-tax Act, 1961	NIL	NIL
	(b)Value of perquisites u/s17(2) Income-tax Act,1961	NIL	NIL
	(c)Profits in lieu of salary under section 17(3) Income- tax Act,1961	NIL	NIL
2.	Stock Option	NIL	NIL
3.	Sweat Equity	NIL	NIL
4.	Commission - As % ofprofit others, specify...	NIL	NIL
5.	Others ,please specify	NIL	NIL
6.	Total(A)	Rs. 11,20,000.00 p.a.	Rs. 11,20,000.00 p.a.

Sl. No.	Particulars of Remuneration	PARTH SHAH	Total Amount
1.	Gross salary	35,10,000.00	35,10,000.00
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	NIL	NIL
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	NIL	NIL
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	NIL	NIL
2.	Stock Option	NIL	NIL
3.	Sweat Equity	NIL	NIL
4.	Commission - As % of profit others, specify...	NIL	NIL
5.	Others, please specify	NIL	NIL
6.	Total(A)	Rs. 35,10,000.00 p.a.	Rs. 35,10,000.00 p.a.

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: NIL

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees Imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
C. OTHER	NIL	NIL	NIL	NIL	NIL
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL

ANNEXURE B

AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis

a.	Name(s) of the related party and nature of relationship	NA
b.	Nature of contracts/arrangements/transactions	NA
c.	Duration of the contracts / arrangements/transactions	NA
d.	Salient terms of the contracts or arrangements or transactions including the value, if any	NA
e.	Justification for entering into such contracts or arrangements or transactions	NA
f.	date(s) of approval by the Board	NA
g.	Amount paid as advances, if any:	NA
h.	Date on which the special resolution was passed in general meeting as required under first proviso to section 188	NA

2. Details of material contracts or arrangement or transactions at arm's length basis

A.

a.	Name(s) of the related party and nature of relationship	BHAVESH H SHAH
b.	Nature of contracts/arrangements/transactions	Director and Key Management Personnel
c.	Duration of the contracts / arrangements/transactions	Whole Year
d.	Salient terms of the contracts or arrangements or transactions including the value, if any	NA
e.	Justification for entering into such contracts or arrangements or transactions	NA
f.	date(s) of approval by the Board	NA
g.	Amount paid as advances, if any:	NA
h.	Date on which the special resolution was passed in general meeting as required under first proviso to section 188	NA

B.

a	Name(s) of the related party and nature of relationship	HITESH N PUNJANI
b	Nature of contracts/arrangements/transactions	Director and Key Management Personnel
c	Duration of the contracts / arrangements/transactions	Whole Year
d	Salient terms of the contracts or arrangements or transactions including the value, if any	NA
e	Justification for entering into such contracts or arrangements or transactions	NA
f	date(s) of approval by the Board	NA
g	Amount paid as advances, if any:	NA
h	Date on which the special resolution was passed in general meeting as required under first proviso to section 188	NA

C.

a.	Name(s) of the related party and nature of relationship	SAPNA BHAVESH SHAH
b.	Nature of contracts/arrangements/transactions	Director and Key Management Personnel
c.	Duration of the contracts / arrangements/transactions	Whole Year
d.	Salient terms of the contracts or arrangements or transactions including the value, if any	NA
e.	Justification for entering into such contracts or arrangements or transactions	NA
f.	date(s) of approval by the Board	NA
g.	Amount paid as advances, if any:	NA
h.	Date on which the special resolution was passed in general meeting as required under first proviso to section 188	NA

D.

a.	Name(s) of the related party and nature of relationship	PARTH SHAH
b.	Nature of contracts/arrangements/transactions	Director and Key Management Personnel
c.	Duration of the contracts / arrangements/transactions	Whole Year
d.	Salient terms of the contracts or arrangements or transactions including the value, if any	NA
e.	Justification for entering into such contracts or arrangements or transactions	NA
f.	date(s) of approval by the Board	NA

g.	Amount paid as advances, if any:	NA
h.	Date on which the special resolution was passed in general meeting as required under first proviso to section 188	NA

E.

a.	Name(s) of the related party and nature of relationship	BHAVESH H SHAH
b.	Nature of contracts/arrangements/transactions	Director and Key Management Personnel
c.	Duration of the contracts / arrangements/transactions	Whole Year
d.	Salient terms of the contracts or arrangements or transactions including the value, if any	NA
e.	Justification for entering into such contracts or arrangements or transactions	NA
f.	date(s) of approval by the Board	NA
g.	Amount paid as advances, if any:	NA
h.	Date on which the special resolution was passed in general meeting as required under first proviso to section 188	NA

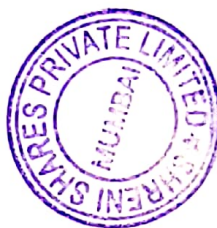
By Order of the Board of Directors
FOR SHRENI SHARES PRIVATE LIMITED

H.H. Punjani

Hitesh Punjani
Director
DIN: 02072811

Bhavesh Shah

Bhavesh Shah
Director
DIN: 02334260



Date: 02nd June, 2021

Place: Mumbai

SHRENI SHARES PRIVATE LIMITED

CIN : U67190MH2009PTC195845

Office No. 102, 1st Floor Sea Lord CHSL, 1/A,1/B, Ram Nagar, Borivali West, Mumbai – 400092.

ATTENDANCE SLIP

Reg. Folio/DP & Client No:

No .of Shares Held:

I certify that I am a registered Shareholder/Proxy for the registered shareholder of the Company. I hereby record my presence at the Annual General Meeting of the Company at the Office No. 102, 1st Floor Sea Lord CHSL, 1/A,1/B, Ram Nagar, Borivali West, Mumbai – 400092 at 12.30 P.M. on Tuesday , June25, 2021.

Member's Name :

Proxy's Name :

Member's/ Proxy's Signature

Note:

1. Please fill this attendance slip and hand It over at the entrance of the Hall.
2. Members/Proxy Holders/Authorised Representatives are requested to show their Photo ID Proof for attending the Meeting.
3. Authorized Representatives of Corporate members shall produce proper authorization issued in their favour.

Form No. MGT-11

SHRENI SHARES PRIVATE LIMITED

CIN : U67190MH2009PTC195845

Office No. 102, 1st Floor Sea Lord CHSL, 1/A,1/B, Ram Nagar,
Borivali West, Mumbai – 400092

PROXY FORM

(Pursuant to Section 105(6) of the Companies Act, 2013 and rules 19(3) of the Companies
(Management and Administration) Rules, 2014 .

I/ We being the member of holding.....shares, hereby appoint

1. Name:

Address:

E-mail Id:

Signature:, or failing him

2. Name:

Address:

E-mail Id:

Signature:

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at 12th
Annual General Meeting of members of the Company, to be held on June 25th 2021 at the
registered office of the Company at 12:30 PM ,and at any adjournment thereof in respect
of such resolutions as are indicated below:

Resolution No.

1. To receive, consider and adopt the financial statement of the Company for the year ended
31st March, 2021 including Audited Balance Sheet as at 31st March, 2021 and the Statement
of the Profit & Loss for the year ended on that date and the Reports of the Board of Directors
and Auditors thereon.

Signed this 25th day of June, 2021

Signature of Shareholder

Signature of Proxy holder(s)

Affix Revenue
Stamp

Note: This form of proxy In order to be effective should be duly completed and deposited at
the Registered Office of the Company, before the commencement of the Meeting.

PAPER – MGT -12
BALLOT PAPER/POLLING PAPER

Name(s) of Member(s) : (In BLOCK/CAPITAL LETTERS)	
Registered Address :	
DP ID / Client ID* or Registered Folio No :	
No. of equity shares held :	

*Applicable in case of Share held in electronic form

I/We hereby exercise my/our vote in respect of the following resolution(s) as set out in the Notice of 12th Annual General Meeting of Company scheduled to be held on Tuesday, 25th June, 2021 at 12:30 P.M. at Office No. 102, 1st Floor Sea Lord CHSL, 1/A, 1/B, Ram Nagar, Borivali West, Mumbai - 400092, which is proposed to be placed for consideration of members at the aforesaid Annual General Meeting of the Company, by conveying my/our assent and/or dissent to the said Resolution(s) in the relevant box as stated here in below:

ResoNo.	Resolution	No. of Equity Share(s) held	I/We assent to the resolution (For)*	I/We dissent to the resolution (Against)*
Ordinary Businesses				
1.	To Receive, Consider and Adopt the Profit and Loss Account of the Company for the year ended 31 st March, 2021 and Balance Sheet as at that date and Report of the Directors and Auditors thereon.			

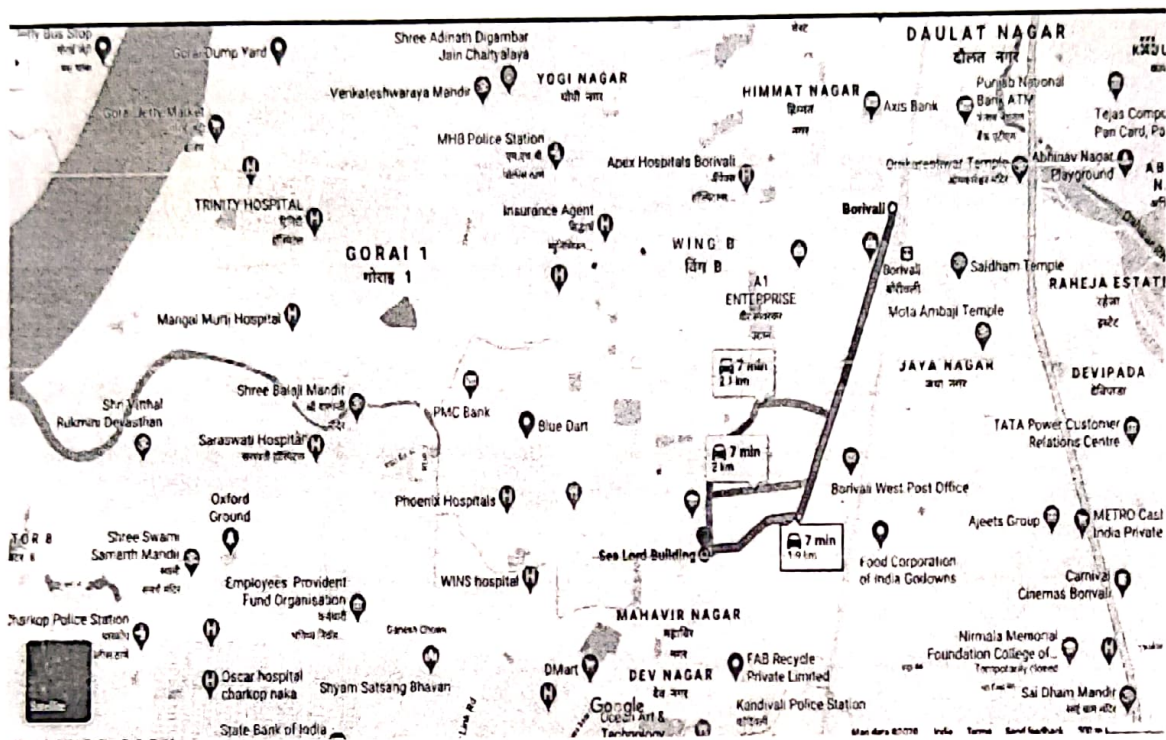
*Please put a tick mark (✓) in appropriate column against the resolution(s) indicated above.
In case of member/proxy wishes his/her vote to be used differently, he/she should indicate the number of shares under the columns 'For' and/or 'Against'.

Place:

Date:

Signature of Member

**ROUTE MAP TO THE VENUE OF THE 12th ANNUAL GENERAL MEETING ON TUESDAY,
JUNE 25, 2021 AT 12.30 P.M**





Mehul M. Shah & Co.

Chartered Accountants

INDEPENDENT AUDITORS' REPORT

TO,

THE MEMBERS OF SHRENI SHARES PRIVATE LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **SHRENI SHARES PRIVATE LIMITED**, which comprise the Balance Sheet as at **31/03/2021**, the Statement of Profit and Loss, the cash flow statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Auditor's Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at **31/03/2021**, and its Profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to notes to the financial results which describes the uncertainties and the impact of Covid-19 pandemic on the Company's operations and results as assessed by the management. Our opinion is not modified in respect of this matter.

Responsibility of Management and Those Charged with Governance (TCWG)

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements, which give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

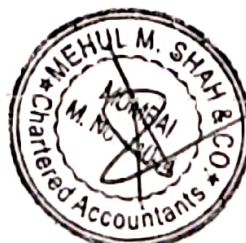
Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other



matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditors' Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub section (11) of section 143 of the Companies Act, 2013. We give in the Annexure A statements on the matters specified in paragraphs 3 and 4 of the order, to the extent applicable.

As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss, and the cash flow statement dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31/03/2021 taken on record by the Board of Directors, none of the directors is disqualified as 31/03/2021 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, clause (i) of section 143(3) of Companies Act 2013 is not applicable as per Notification No. G.S.R. 464(E) dated 13th day of June, 2017.
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.
 - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

Date : 02/06/2021
Place : MUMBAI

FOR Mehul M Shah & CO
(Chartered Accountants)
Reg No. : 0141907W

Mehul M Shah
Proprietor
M.No. : 044044
UDIN : 21044044AAAABY8622



SHRENI SHARES PRIVATE LIMITED

SHEET AS AT 31 MARCH 2021

		31-Mar-21	31-Mar-20
EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	3	99,939,000.00	99,939,000.00
(b) Reserves and surplus	4	(2,550,440.55)	(47,926,039.52)
(c) Money received against share warrants			-
		97,388,559.45	52,012,960.48
2 Share application money pending allotment			-
3 Non-current liabilities			
(a) Long-term borrowings	5	67,098,342.33	18,692,480
(b) Deferred tax liabilities (Net)	6	-	-
(c) Other Long term liabilities			-
		67,098,342.33	18,692,480.00
4 Current liabilities			
(a) Short-term borrowings	8	930,100.00	1,880,000.00
(b) Trade payables	9	34,556,453.65	18,547,542.99
(c) Other current liabilities	9	719,930.95	1,831,813.83
(d) Short-term provisions	6	-	-
		36,206,484.60	22,259,356.82
TOTAL		200,693,386.38	92,964,797.30

II ASSETS

1 Non-current assets

(a) Fixed assets			
(i) Tangible assets	9	17,869,601.05	16,390,651.80
(ii) Intangible assets	10	10,500.00	10,500.00
(iii) Capital work-in-progress			-
(iv) Intangible assets under development			-
(b) Deferred tax assets (net)		-	-
(c) Long-term loans and advances	11	54,369,620.56	25,206,030.00
(d) Other non-current assets			-
		72,249,721.61	41,607,181.80

2 Current assets

(a) Current investments			-
(b) Inventories	13	113,894,002.00	38,195,237.85
(c) Trade receivables	12	383,974.42	4,693,859.00
(d) Cash and cash equivalents	14	6,940,165.60	6,518,356.75
(e) Short-term loans and advances	11	-	-
(f) Other current assets	12	7,993,471.88	1,950,162.12
		128,443,665.06	51,357,615.72
		200,693,386.67	92,964,797.52

TOTAL

See accompanying notes to the financial statements

- 0 - 0

As per our report of even date

For Mehul M. Shah & Co.

Chartered accountants

(Mehul M. Shah)

(Proprietor)

Membership no: 044044

Place: Mumbai

Date:

UDIN : 21044044AAABY8622



For & on behalf of the board
Shreni Shares Private Limited

Director

Director

Place: Mumbai

Date:

SHRENI SHARES PRIVATE LIMITED

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31 MARCH 2021

	Notes	31-Mar-21	31-Mar-20
Income			
Revenue from operations	15	71,184,199.91	21,019,364.89
Other income	16	950,978.00	2,246,459.50
Total Revenue		72,135,177.91	23,265,824.39
Expenses			
Operating (direct) expense	17	537,796.41	33,903,992.66
Employee benefits expense	18	4,394,267.00	2,903,512.36
Finance costs	19	3,055,067.80	799,084.81
Depreciation and amortization expense	20	799,120.19	977,634.00
Other expenses	21	18,195,817.54	12,769,916.09
Total expenses		26,982,068.94	51,354,139.92
Profit / (Loss) before exceptional and extraordinary items and tax		45,153,109	(28,088,316)
Exceptional items		-	-
Profit / (Loss) before extraordinary items and tax		45,153,109	(28,088,316)
Extraordinary Items		-	-
Profit / (Loss) before tax		45,153,109	(28,088,316)
Tax expense:			
Current tax		-	-
Deferred tax		-	-
Profit / (Loss) for the period from continuing operations		45,153,109	(28,088,316)
Profit / (loss) from discontinuing operations		-	-
Tax expense of discontinuing operations		-	-
Profit / (loss) from Discontinuing operations (after tax)		-	-
Profit / (Loss) for the period		45,153,109	(28,088,316)
Earnings per equity share:	22		
(1) Basic		0.45	(0.28)
(2) Diluted		0.45	(0.28)
See accompanying notes to the financial statements			

As per our report of even date


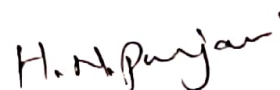
For Mehul M. Shah & Co.
Chartered Accountants(Mehul M. Shah)
(Proprietor)

Membership no: 044044

Place : Mumbai

Date :

UDIN : 21044044AAABY8622

For & on behalf of the board
Shreni Shares Private Limited
Director

Place : Mumbai

Date :



SHRENI SHARES PRIVATE LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1 CORPORATE INFORMATION

M/s. Shreni Shares Private Limited (the 'Company'), a private limited company, is engaged primarily in the business of broking, dealing/trading and hedging in shares, securities and equity derivatives. The company is member broker of Bombay Stock Exchange (BSE) and National Stock Exchange (NSE) and Central Depository of India Ltd. (CDSL).

2 BASIS OF PREPARATION

The financial statements of the company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). The company has prepared these financial statements to comply in all material respects with the accounting standards notified under the Companies (Accounting Standards) Rules, 2014, (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on an accrual basis and under the historical cost convention.

The accounting policies adopted in the preparation of financial statements are consistent with those of previous year, except for the change in accounting policy explained below.

2.1 Summary of significant accounting policies

a Change in accounting policy

Presentation and disclosure of financial statements

A. Basis of Accounting

1. The accounts are prepared in accordance with the accounting principles generally accepted in India and are in accordance with the requirements of the Companies Act, 2013.

2. The Company generally follows the Mercantile system of accounting and recognises income and expenditure on an accrual basis except those with significant uncertainties.

b Use of estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

c Tangible fixed asset

Fixed assets, are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. The cost comprises purchase price, borrowing costs if capitalization criteria are met and directly attributable cost of bringing the asset to its working condition for the intended use. Any trade discounts and rebates are deducted in arriving at the purchase price.

d Depreciation on tangible fixed assets

Depreciation on fixed assets is calculated as per provision of schedule II of Companies Act, 2013.

e Intangible assets

The Company has provided depreciation on tangible assets on "Written Down Value Method", at the rates determined with reference to the useful lives of the assets specified in Part C of Schedule II of the Companies Act, 2013. Written down value of all assets acquired prior to 1st April 2014 are being depreciated over their remaining useful life as prescribed in Schedule II of the Act. Depreciation on additions / deductions during the year has been provided on full year basis without reference to the period each asset was put to use during the year.



SHRENI SHARES PRIVATE LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

Intangible assets are amortized on a straight line basis over the estimated useful economic life. The company uses a rebuttable presumption that the useful life of an intangible asset will not exceed five years from the date when the asset is available for use. If the persuasive evidence exists to the effect that useful life of an intangible asset exceeds five years, the company amortizes the intangible asset over the best estimate of its useful life. Such intangible assets are tested for impairment annually, either individually or at the cash-generating unit level. All other intangible assets are assessed for impairment whenever there is an indication that the intangible asset may be impaired.

The amortization period and the amortization method are reviewed at least at each financial year end. If the expected useful life of the asset is significantly different from previous estimates, the amortization period is changed accordingly. If there has been a significant change in the expected pattern of economic benefits from the asset, the amortization method is changed to reflect the changed pattern. Such changes are accounted for in accordance with AS 5 Net Profit or Loss for the Period, Prior Period Items and Changes in Accounting Policies.

Gains or losses arising from derecognition of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is derecognized.

f Borrowing costs

Borrowing cost includes interest, amortization of ancillary costs incurred in connection with the arrangement of borrowings and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost.

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur.

g Impairment of tangible and intangible assets

The company assesses once in three years whether there is an indication that an asset may be impaired. If any indication exists, the company estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's or cash-generating unit's (CGU) net selling price and its value in use. The recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or groups of assets. Where the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount.

Impairment losses of continuing operations, including impairment on inventories, are recognized in the statement of profit and loss, except for previously revalued tangible fixed assets, where the revaluation was taken to revaluation reserve. In this case, the impairment is also recognized in the revaluation reserve up to the amount of any previous revaluation. After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

An assessment is made once in three years as to whether there is any indication that previously recognized impairment losses may no longer exist or may have decreased. If such indication exists, the company estimates the asset's or cash-generating unit's recoverable amount. A previously recognized impairment loss is reversed only if there has been a change in the assumptions used to determine the asset's recoverable amount since the last impairment loss was recognized. The reversal is limited so that the carrying amount of the asset does not exceed its recoverable amount, nor exceed the carrying amount that would have been determined, net of depreciation, had no impairment loss been recognized for the asset in prior years. Such reversal is recognized in the statement of profit and loss unless the asset is carried at a revalued amount, in which case the reversal is treated as a revaluation increase.

h Investments

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long-term investments.



SHRENI SHARES PRIVATE LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

All investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties. Current investments are carried in the financial statements at lower of cost and fair value. Long-term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the investments. On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.

i Inventories

Inventories comprising of shares and securities held for the purposes of trading is valued at weighted average cost. Profit or loss on sale of such shares and securities is determined using weighted average cost method.

j Revenue recognition

i) Revenue from brokerage activities is accounted for on the trade date of transaction.

ii) Revenue from interest charged to customers on temporary margin funding is recognised on a daily/monthly basis up to the last day of accounting period.

iii) Income from arbitrage and trading in securities and derivatives comprises profit/loss on sale of securities held as stock-in-trade and profit/loss on equity derivative instruments.

- Profit/loss on sale of securities is determined based on the weighted average cost of the securities sold.

- Profit/loss on equity derivative transactions is accounted for based on the Guidance Note on Accounting for Equity Index and Equity Stock Futures and Options issued by the Institute of Chartered Accountants of India.

iv) Dividend income is recognized when the company's right to receive dividend is established by the reporting date.

v) Share of Profit / Loss from Partnership Firm / Association of Person (AOP) is accounted in respect of the financial year of the firm / AOP, ending on or before the Balances Sheet date, on the basis of their Audited / Unaudited Accounts, as the case may be.

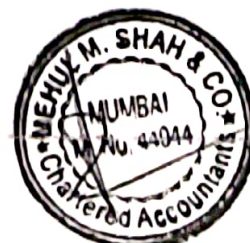
k Income taxes

Tax expense comprises current and deferred tax. Current income-tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income-tax Act, 1961 enacted in India and tax laws prevailing in the respective tax jurisdictions where the company operates. Current income tax relating to items recognized directly in equity is recognized in equity and not in the statement of profit and loss.

Deferred income taxes reflect the impact of timing differences between taxable income and accounting income originating during the current year and reversal of timing differences for the earlier years. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted at the reporting date.

Deferred tax liabilities are recognized for all taxable timing differences. Deferred tax assets are recognized for deductible timing differences only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits.

Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set-off current tax assets against current tax liabilities and the deferred tax assets and deferred taxes relate to the same taxable entity and the same taxation authority.



RENI SHARES PRIVATE LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

3 SHARE CAPITAL

Authorised Shares (No. in Lakhs)

100,00,000 (31 March 2018 : 50,00,000) Equity Shares of Rs. 10/- each

31-Mar-21 31-Mar-20
100,00,000.00 100,00,000.00

Issued, subscribed and fully paid-up shares

9993900 (31 March 2019 : 9993900) Equity Shares of Rs. 10/- each

99,939,000.00 99,939,000.00

Total issued, subscribed and fully paid-up share capital

99,939,000.00 99,939,000.00

a Reconciliation of the shares outstanding at the beginning and at the end of reporting period

Equity Shares

	31-Mar-21		31-Mar-20	
	No.	Rs.	No.	Rs.
At the beginning of the period	9993900	99,939,000.00	7,999,900	79,999,000.00
Issued during the period	-	-	1,994,000	19,940,000.00
Buy back during the period	-	-	-	-
Outstanding at the end of the period	9993900	99,939,000.00	9,993,900	99,939,000.00

b Terms / rights attached to equity shares

No dividend

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

c Details of shareholders holding more than 5% shares in the company

	31-Mar-21		31-Mar-20	
	No.	% holding	No.	% holding
Equity Shares of Rs. 10 each fully paid				
Mr. Bhavesh H Shah	4,496,400	44.99%	4,178,000	41.81%
Mr. Hitesh N. Punjani	1,055,000	10.56%	1,055,000	10.56%
Mrs. Sapna Bhavesh Shah	1,064,000	10.65%	1,064,000	10.65%
Miss. Nidhi Bhavesh Shah	1,233,450	12.34%	1,233,450	12.34%
Mr. Parth N Shah	550,000	5.50%	550,000	5.50%

As per records of the company, including its register of shareholders/members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.

4 RESERVES & SURPLUS

Securities Premium account

Balance as per the last financial statements

31-Mar-21 31-Mar-20

33,647,000.00 33,647,000.00

Add: premium on issue of shares (collected in cash)

- -

Less: amounts utilised towards issue of fully paid bonus shares

- -

Closing Balance

33,647,000.00 33,647,000.00

Surplus / (deficit) in the statement of profit and loss

Balance as per last financial statements

(81,573,039.52) (53,484,723.95)

Profit for the Year

45,153,108.97 (28,088,315.53)

Income Tax Refund Transfer

222,490.00 -

Less: Appropriations

Proposed final equity dividend

- -

Tax on proposed equity dividend

- -

Retained Earnings on Assets (Depreciation W/Off)

- -

Margin Violation/Penalty/Written Off

- -

Transfer to general reserve

- -

Total appropriations

- -

Net surplus in the statement of profit and loss

(36,197,440.55) (81,573,039.52)

Total reserves and surplus

(2,550,440.55) (47,926,039.52)

Commentary

The revised Schedule VI requires that debit balance in the statement of profit and loss, if any, will be shown as a negative figure under the head "reserves and surplus." Similarly, any negative balance

of total "reserves and surplus," after adjusting negative balance of the surplus, will be shown under the head "reserves and surplus," and not on the asset side

The adjustment due to ESOP cancelled during the year is nil (31 March 2011: nil), since actual forfeitures are in line with the expected forfeitures estimated at the grant date. However, if the actual

forfeitures are not in line with the expected forfeitures, "compensation on ESOP cancelled during the year" will be disclosed as a separate line item under the head "Employee stock option

outstandings "

5 LONG TERM BORROWINGS

Secured Loans

ICIC Bank Loan A/c

31-Mar-21 31-Mar-20

17,902,973.00 18,692,480.00

ICIC Bank Loan A/c - 5307189

3,748,000.00

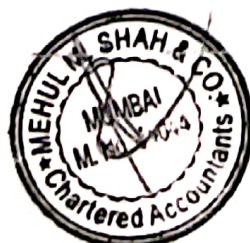
Yes Bank Ltd.

13,447,369.33

NCD-Secured Debentures

30,000,000.00

67,098,342.33 18,692,480.00



SHRENI SHARES PRIVATE LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

6 DEFERRED TAX LIABILITIES (NET)

	31-Mar-21	31-Mar-20
Deferred tax liability		
Fixed assets: Impact of difference between tax depreciation and depreciation/ amortization charged for the financial reporting	-	-
Others	-	-
Gross deferred tax liability	-	-
Deferred tax asset		
Impact of expenditure charged to the statement of profit and loss in the current year but allowed for tax purposes in future years	-	-
Others	-	-
Gross deferred tax asset	-	-
Net deferred tax liabilities	-	-

7 PROVISIONS

	31-Mar-21	31-Mar-20
PROVISION FOR PROFESSION TAX	-	-
PROVISION FOR DIVIDEND DISTRIBUTION TAX	-	-
	-	-

8 SHORT-TERM BORROWINGS

	31-Mar-21	31-Mar-20
Bhavesh H. Shah	-	1,850,000.00
Parth N. Shah	30,000.00	30,000.00
NCD-Debtenture Application Money	900,100.00	-
	930,100.00	1,880,000.00

9 OTHER CURRENT LIABILITIES

	31-Mar-21	31-Mar-20
Margin Control FNO A/c.	18,127,267.65	1,195,186.19
Margin Control CM A/c.	3,279,186.00	2,202,356.80
AM JUMBU BAGS LIMITED-DEPOSIT (MM)	-	300,000.00
AVRO INDIA LIMITED-DEPOSIT (MM)	1,800,000.00	1,000,000.00
BODHI TREE MULTIMEDIA-DEPOSIT (MM)	2,000,000.00	-
COSPOWER ENGINEERING LTD - DEPOSIT (MM)	1,250,000.00	1,250,000.00
DOLFIN RUBBERS LIMITED-DEPOSIT (MM)	1,000,000.00	300,000.00
EVANS ELECTRICS LIMITED-DEPOSIT (MM)	1,000,000.00	1,000,000.00
GIAN LIFECARE LIMITED-DEPOSIT (MM)	3,000,000.00	3,000,000.00
KSOLVE INDIA LTD-DEPOSIT (MM)	1,100,000.00	-
MOKSHA ORNAMENTS LIMITED-DEPOSIT (MM)	-	5,000,000.00
SARTHAK METALS LIMITED-DEPOSIT (MM)	-	1,000,000.00
V R FILMS AND STUDIOS LIMITED-DEPOSIT (MM)	2,000,000.00	2,000,000.00
VASA RETAIL & OVERSEAS LTD - DEPOSIT (MM)	-	300,000.00
	34,556,453.65	18,547,542.99
Other liabilities		
Other Trade Payables	30,273.50	351,465.80
NSE Turnover Charges Payable	47,305.66	42,370.33
BSE Turnover Charges Payable	80,383.21	188,270.52
Dividend payable	59.25	16,887.00
Stamp Duty Payable	877.00	16,283.00
27 CGST Payable	51,761.85	327,436.35
27 SGST Payable	120,881.69	311,532.42
27 IGST Payable	439,855.96	104,631.20
Other Liabilities	293,819.91	472,937.21
	719,930.95	1,831,813.83

10 TANGIBLE ASSETS

11 LOANS & ADVANCES

	LONG TERM		Short Term	
	31-Mar-21	31-Mar-20	31-Mar-21	31-Mar-20
Security deposit				
Secured, considered good		-		-
Unsecured, considered good	54,239,620.56	25,206,030.00		-
Doubtful		-		-
Advances recoverable in cash or kind				
Secured considered good		-		-
Unsecured considered good		-		-
Doubtful		-		-
Other loans and advances				
Advance Income-tax A.Y. 2012-13		-		-
Prepaid expenses	130,000.00	-		-
	54,369,620.56	25,206,030.00		-



12 TRADE RECEIVABLES AND OTHER ASSETS

Trade receivables

	Short Term 31-Mar-21	31-Mar-20
Unsecured, considered good unless stated otherwise		
Outstanding for a period exceeding six months from the		
Secured, considered good	-	-
Unsecured, considered good	-	-
Doubtful	-	-
Provision for doubtful receivables	-	-
Other receivables		
Secured, considered good	-	-
Unsecured, considered good	422,214.50	673,500
Client ledger control account	806,188.92	4,020,359.00
	-	-
	383,974.42	4,693,859.00
	383,974.42	4,693,859.00

Other assets

Unamortized expenditure

Share issue expenses

Preliminary expenses

Others

Income Tax Paid against Appeal

Advance Income Tax F.Y. 2020-21

Interest on fixed deposits receivables

TDS on Market Making Fees

TDS RECEIVABLE - F.Y. 2016-17

TDS RECEIVABLE - F.Y. 2017-18

TDS RECEIVABLE - F.Y. 2018-19

TDS RECEIVABLE - F.Y. 2019-20

TDS RECEIVABLE - F.Y. 2020-21

TDS A/c.

	Short Term 31-Mar-21	31-Mar-20
Unamortized expenditure		
Share issue expenses	-	-
Preliminary expenses	95,000.00	190,000.00
	95,000.00	190,000.00
Others		
Income Tax Paid against Appeal	69,052.00	69,052.00
Advance Income Tax F.Y. 2020-21	5,000,000.00	-
Interest on fixed deposits receivables	275,228.25	-
TDS on Market Making Fees	1,543,101.00	759,455.00
TDS RECEIVABLE - F.Y. 2016-17	85,544.70	85,544.70
TDS RECEIVABLE - F.Y. 2017-18	186,217.00	186,217.00
TDS RECEIVABLE - F.Y. 2018-19	444,628.62	444,628.62
TDS RECEIVABLE - F.Y. 2019-20	215,264.80	215,264.80
TDS RECEIVABLE - F.Y. 2020-21	71,323.51	-
TDS A/c.	8,112.00	-
	7,898,471.88	1,760,162.12
	7,993,471.88	1,950,162.12

13 INVENTORIES (valued at weighted average cost/Market Price)

Finished goods (refer note __)

Stock of shares and securities

	31-Mar-21	31-Mar-20
Finished goods (refer note __)	113,894,002.00	38,195,237.85
Stock of shares and securities	113,894,002.00	38,195,237.85

14 CASH & BANK BALANCES

Cash and cash equivalents

Balance with banks:

On current accounts

Cash on hand

	Current 31-Mar-21	31-Mar-20
Cash and cash equivalents		
Balance with banks:		
On current accounts	6,879,804.37	5,941,925.52
Cash on hand	60,361.23	576,431.23
	6,940,165.60	6,518,356.75



SHRENI SHARES PRIVATE LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

15 REVENUE FROM OPERATIONS

	<u>31-Mar-21</u>	<u>31-Mar-20</u>
Brokerage Income	3,835,221.83	7,471,934.22
Other Revenues	6,029,059.29	5,046,730.67
Merchant Banking Revenue	12,283,017.00	8,500,700.00
Shares Trading/Jobbing Income	49,036,901.79	-
	<u>71,184,199.91</u>	<u>21,019,364.89</u>

16 OTHER INCOME

	<u>31-Mar-21</u>	<u>31-Mar-20</u>
Interests Income on Bank Fixed Deposits	950,978.00	2,246,459.50
	<u>950,978.00</u>	<u>2,246,459.50</u>

17 OPERATING (DIRECT) EXPENSE

	<u>31-Mar-21</u>	<u>31-Mar-20</u>
Membership Fees(BSE NSE)	50,000.00	100,000.00
Demat Charges	113,204.84	52,244.61
Lease line charges	175,538.07	182,534.00
CDSL Charges	138,617.50	126,441.90
Remisery Commission	20,436.00	-
SW CHRGs CDSL	40,000.00	40,000.00
Loss in Shares Trading	-	33,402,772.15
	<u>537,796.41</u>	<u>33,903,992.66</u>

18 EMPLOYEE BENEFIT EXPENSES

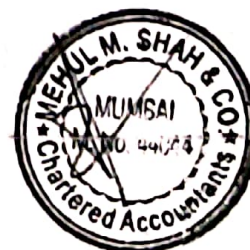
	<u>31-Mar-21</u>	<u>31-Mar-20</u>
Salaries, Wages and Bonus	4,394,267.00	2,903,512.36
	<u>4,394,267.00</u>	<u>2,903,512.36</u>

19 FINANCE COSTS

	<u>31-Mar-21</u>	<u>31-Mar-20</u>
Loan Processing Fees	226,185.00	-
Stampduty & Registration Fees (Debentures)	560,000.00	-
Interest on ICICI/YES Bank Loan	2,111,852.33	700,810.00
Bank charges	157,030.47	98,274.81
	<u>3,055,067.80</u>	<u>799,084.81</u>

20 DEPRECIATION AND AMORTIZATION EXPENSE

	<u>31-Mar-21</u>	<u>31-Mar-20</u>
Depreciation of tangible assets	799,120.19	977,634.00
Amortization of intangible assets	-	-
	<u>799,120.19</u>	<u>977,634.00</u>



SHRENI SHARES PRIVATE LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

21 OTHER EXPENSES

	<u>31-Mar-21</u>	<u>31-Mar-20</u>
Advertisement expense (Website)	36,000.00	-
Audit fees	45,000.00	-
Bad-Debts	-	211,847.50
Computer Expenses	136,000.00	77,500.00
Directors remuneration	7,065,000.00	6,494,200.00
Brokers Indemnity Insurance/CDSL Insurance	15,711.87	13,300.00
Business Promotion Expenses	1,848,522.23	21,100.00
Courrier Expenses	8,920.00	19,175.00
Electricity Expenses	138,268.00	84,799.00
E-KYC Expenses	33,750.00	-
Internal Audit Charges	144,000.00	144,000.00
Internet Expenses	35,264.64	12,000.00
General Charges	68,973.34	24,845.00
Labour Charges	25,500.00	-
Motor Car Insurance	20,444.00	26,359.00
Motor Car Expenses	50,063.92	194,803.38
Merchant Banking Expenses	280,576.00	372,340.00
Office expenses	305,299.18	713,854.36
Office Rent	123,900.00	-
Software Expense	457,050.00	88,230.00
Preliminary Expenses W/Off.	95,000.00	95,000.00
Printing & stationery	29,926.72	502,383.00
Profession Tax	50,020.00	-
Repairs & Maintenance	3,700.00	63,600.00
Referral Fees for Valuations/IPO	3,564,125.00	-
RTA Expenses (CDSL/NSDL)	9,000.00	-
SMS Service Expenses	130,000.00	-
SEBI Merchant Banking Fees	-	2,050,011.80
Professional Fees	3,824,550.00	1,527,244.00
SEBI TAX & T.O. Expenses	28,229.33	-
Service Tax/KKC Tax/SCB Tax	-	448.05
Sundry Expenses	97,405.31	5,000.00
Telephone Expenses	86,770.00	27,876.00
	<u>18,195,817.54</u>	<u>12,769,916.09</u>

Payment to auditor

-As auditor:

Audit fee

45,000 45,000

45,000 45,000

SHRENI SHARES PRIVATE LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

22 EARNINGS PER SHARE (EPS)

The following reflects the profit and share data used in the basic and diluted EPS computations:

	31-Mar-21	31-Mar-20
Total operations for the year		
Profit/(loss) after tax	45153108.97	(28088315.53)
Less : Dividends on convertible preference shares & tax thereon		
Net profit/(loss) for calculation of basic EPS	45153108.97	(28088315.53)
Net profit as above	45153108.97	(28088315.53)
Add : dividends on convertible preference shares & tax thereon		
Add : interest on bonds convertible into equity shares (net of tax)		
Net profit/(loss) for calculation of diluted EPS	45153108.97	(28088315.53)
	No.	No.
Weighted average number of equity shares in calculating basic EPS	99,939,000.00	99,939,000.00
Effect of dilution:		
Convertible preference shares		-
Convertible bonds		-
Stock options granted under ESOP		-
Weighted average number of equity shares in calculating diluted EPS	99,939,000.00	99,939,000.00

23 RELATED PARTY DISCLOSURE

Names of related parties and related party relationship

a. Related parties with whom transactions have taken place during the year

Name	Relationship
Bhavesh H Shah	Director and Key Management Personnel
Hitesh N Punjani	Director and Key Management Personnel
Sapna Bhavesh Shah	Director and Key Management Personnel
Parth N Shah	Director and Key Management Personnel

Related party transactions

a. Loans given/taken and repayment thereof

Name	Loans taken	Repayment	Interest accrued	Amount payable to Related parties	Amount receivable from Related parties
Mr. Bhavesh H Shah	25,270,000	25,270,000	-	-	-
Mr. Hitesh Punjani	200,000	200,000	-	-	-
Mrs. Sapna Bhavesh Shah	1,399,000	1,399,000	-	-	-

c. Remuneration to key managerial personnel

	31-Mar-21	31-Mar-20
Mr. Bhavesh H Shah	1,950,000	2,825,000
Mr. Hitesh Punjani	485,000	390,000
Mrs. Sapna B. Shah	1,120,000	1,929,200
Mr. Parth N. Shah	3,510,000	1,350,000

24 The company has not amortised preliminary expense in full. Total value of unamortised preliminary expense as on 31st march, 2020 is Rs. 190000/-

25 The company operates in a single business and geographical segment within India. Accordingly, no separate reportable segments are required as per AS 17 issued by ICAI.

26 There was no impairment loss on the fixed assets on the basis of review carried out by the management in accordance with AS 28 'Impairment of Assets'.

27 As per the information given by the management, there are no suppliers who are registered as micro, small or medium enterprises under "The Micro, Small and Medium Enterprises Development Act, 2006" as at march 31, 2021.

28 In the opinion of the management; current assets, loans, advances and deposits are approximately of the value stated, if realised in the ordinary course of business. The provision of all known liabilities is adequate and not in excess of the amount reasonably necessary.



SHRENI SHARES PRIVATE LIMITED

DETAILS OF NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

	31/03/2021		31/03/2020
	Non Current	Current	Non Current Current
Trade Payable			
Capmark Securities Pvt. Ltd.		3,000.00	-
HP Systems		9,882.50	252,754.00
Divesyh P. Sheth (AP)		10,000.00	-
Mehul M. Shah & Co.		-	45,000.00
Rahul Enterprises		873.00	555.00
HCL Comnet		2,068.00	2,068.00
Ad Master Agency		-	16,038.00
Raka Advertising		-	49,728.00
Malkans Institute		-	11,865.00
Microlink Infonet Pvt. Ltd.		700.00	700.00
Stock Holding Corporation		-	3,512.20
Tanmoy Banerjee		3,750.00	-
		30,273.50	351,465.80
Other Liabilities			
TDS Payable		-	105,600.00
CDSL Chrges Payable		20,182.78	8,548.33
STT Payables		4,298.34	6,758.34
NSDL Charges		-	2,016.54
Premium Sales		250,014.00	350,014.00
BSE Monthly Invoice		3,579.52	-
NSE Monthly Invoice		15,745.27	-
		293,819.91	472,937.21
Deposit			
Deposit at BSE	2,500,000.00		2,500,000.00
Membership Deposit at NSE	13,500,000.00		13,500,000.00
Membership Deposit (BSE)	1,000,000.00		1,000,000.00
Deposit with NSCCL	2,500,000.00		2,500,000.00
Currency Deposit (NSE)	1,000,000.00		-
Initial Deposit (TGF)	11,030.00		11,030.00
Lease Line Deposit - HCL Comnet Ltd	100,000.00		100,000.00
CDSL Deposit	500,000.00		500,000.00
Trading Deposit (NSE CM/FNO)	27,000,000.00		4,970,000.00
Office Deposit	225,000.00		125,000.00
Globe Capital Ltd - Currency A/c.	5,903,590.56		-
	54,239,620.56		25,206,030.00



Bank balance

HDFC Bank - Client A/c BSE	298,206.01	557,061.11
HDFC Bank Exchange Dues A/c NSE	24,962.00	649.00
HDFC Bank NSE CASH Client A/c	67,695.26	33544.89
HDFC Bank NSE FNO Client A/c	44,419.87	5,252.13
F&O CLG.HDFC BANK	1,873,471.00	91,662.21
HDFC Bank NSE CASH Settlement A/c	322,415.16	6,863.10
HDFC Bank BSE Cash Settlement A/c	39,410.00	64.00
HDFC Bank - OWN A/c	1,552.60	27,674.44
State Bank of India Own A/c.	11,440.14	13,567.54
State Bank of India Client A/c.	819,213.30	10,571.89
ICICI Bank Own A/c.	126,571.50	100,493.30
ICICI Bank Client A/c.	141,981.64	1,186,716.20
Axis Bank Client A/c.	177,724.89	106,719.71
Axis Bank Merchant Bank A/c.	122,124.00	3,700,791.00
Axis Bank Own A/c.	1,858,517.00	50,000.00
Axis Bank Shares Application A/c.	50,000.00	50,000.00
Axis Bank A/c.	-	295.00
HDFC Bank - Debenture A/c.	900,100.00	-
	6,879,804.37	5,941,925.52

Client ledger control account**Receivable(Debtors)**

Adbul Qureshi	699.25	-
Abhishek Mukund Bajaj	856.80	-
Achal Satish Shah	856.80	-
Akash Rajesh Shah	5,966.91	-
Alpana Hukmichand Shah	856.80	-
Altaf Haroon Shaikh	128.48	-
Arti Chetankumar Shah	-	23.53
Abhay Narayan Gupta	-	710.92
Ajay Arvind Vasani	-	1,266.96
Ajit Laxmichand Jain	-	275,499.59
Ajit Laxmichand Jain (HUF)	-	162,308.14
Akshay Narendra Shah	-	35.25
Alpaben Hemantbhai Patel	-	15.66
Altina Finance Pvt. Ltd.	-	102,318.35
Alvaras Bras Pascol	19.74	100.37
Aman Rajesh Jain	-	476.24
Amjad Hussain	856.80	-
Amit Vasantbhai Shah	856.80	-
Amitkumar Arvindkumar Shah	856.05	-
Ambe Securities Pvt. Ltd.	163.45	-
Anil Kisan More	699.25	-
Ankur Jain	856.80	-
Aniket Arvind Pawde	-	43.19
Anil Jaikishandas Mistry (HUF)	-	857.56
Anita Jayesh Chavan	-	16,938.81
Anjali Mahendra Dike	-	857.56
Ankit Mansukhlal Mehta	4383.97	2,862.74
Anupam Gupta	29.50	-
Anusuya Arvind Dabhi	856.80	-
Arpit Shah	-	151,800.54
Arpita Jinesh Pitale	-	293.35
Aruna Bhupendra Vasa	2047.13	964.51
Asvin Ramniklal Shah	856.80	-
Asma Shakir Shaikh	856.80	-
Atik Ahmed Mohamed Siddiq Shaikh	856.80	-
Atulkumar Shantilal Shah	0.93	119,737.93
Bela Pradeep Jaini	-	148.48
Bhaves H. Shah	78.25	-



Bhagyashree Rakesh Thakkar	16.79	-
Bharatkumar Balkrishna Kore	-	160.85
Bhavna Dharmendra Doshi	-	106.41
Bhavik Bipinbhai Shah	856.05	-
Bhavini Prashant Mehta	-	78.08
Bimal Pravinbhai Doshi HUF	303.89	-
Bhiku Dalpatrai Panchamiya	856.80	-
Bhavna Nileshekumar Shah	0.11	559,893.11
Bhogilal Mulchand Shah	-	431,762.97
Bhomik Mahesh Shah	676.90	-
Bhogilal Mulchand Shah (HUF)	166.93	940.65
Bipin Mulchand Shah	1692.95	676.80
Charushila Piyush Naik	-	100.55
Chitra Narain Khatwani	207056.08	18,531.54
Chandan Podder	14.44	-
Chandrakant Shivilal Joshi	856.80	-
Chetan Ashok Rambade	856.80	-
Chetana Subhashchandra Shah	856.80	-
Chintan Kishorebhai Trivedi	856.05	-
Dashank Jagdish Shah	1245.12	320.87
Deepa Sanjiv Muranjan	-	10,253.10
Deepak Pandurang Vikhabe	-	3,169.67
Deepali Verma	1434.62	-
Deepali Jitendra Desai	1385.29	436.70
Deepika Ketan Parekh	-	143.01
Devika M. Shah	-	5,465.73
Dhaval Kamalkumar Zaveri	856.80	-
Dhruval Deepak Bhatt	2952.58	-
Dhwani Pradeep Jaini	1031.67	144.49
Dilip Gopal Joshi	-	53.83
Dilip Sumtilal Shah (HUF)	61.98	730.38
Dilipkumar Dadamchand Jain	-	964.38
Diliprama-Dhurde	-	857.56
Dimple Mahesh Shah	1560.23	-
Dimple Pratap Sitpura	856.80	-
Dimple Anil Trivedi	-	493,108.32
Dina Ashwin Jasani	639.20	-
Dinesh Arun Tambat	14.40	857.56
Dinesh Jagashibhai Jadav	856.80	-
Divesh Dahyabhai Ruparelia	39.46	-
Divya Valjibhai Thakor	639.20	-
Dushyant Shailesh Shah	1.24	-
Elezabad Peter Gonsalvis	-	1,913.59
Esprat Francis Nunes	796.50	796.50
Falju Himmatlal Chaudhary	-	38,998.93
Francis Marian Nunes	-	29.50
Ganesh Nainsingh Sunar	-	1,913.59
Ganesh Vijendra Dangwal	-	8.64
Geeta Dilipkumar Shah	-	92,165.91
Girish Mohanlal Doshi	-	31.38
Girish Sudhakar Joshi	17.25	17.25
H N Advisory	-	201,474.33
Harsh Ramniklal Joshi	-	857.56
Harshkumar C Shah (HUF)	-	0.63
Harsh Shaileshkumar Shah	882.38	21.14
Harshil Jitendra Amin	3344.82	2,717.02
Hashim Abdul Qureshi	699.25	-
Haresh Jethanand Khatwani	856.80	-
Hardik Bhupendra Vasa	1560.23	-
Hasmukhlal Dhirajlal Shah	-	26.77
Hemant Sarviya	-	5,559.35
Hemant Bavchandbhai Parekh	1038.32	150.02
Hemant Shashikant Shah	-	59.68
Hetal Dhruval Bhatt	19443.04	8,135.29



Hetvi Manoj Gajjar	3.86	-
Hitesh Damjibhai Kakka	44.48	-
Himmatlal C. Shah (HUF)	-	4,757.59
Himmatlal C. Shah	-	229.25
Imteyaz Mohhamed Shafi Shaikh	856.80	-
Ila Nirmal Shah	118.00	-
Ishita Vipul Shah	639.20	-
Ikshat Satishbhai Shah	639.20	-
Jayant Bhimjibhai Panchasara	1713.62	-
Jayeshkumar Mukundraj Joshi	1090.48	193.88
Jaykishan Chandrakant Sheth	46.08	-
Jayshree D Savla	-	461.95
Jenny Ajay Vasani	856.80	-
Jerambhai Bhavanbhai Patel	186.44	186.44
Jignesh Kishorebhai Trivedi	856.05	-
Jignesh Narendra Turakhia	12.87	12.87
Jinesh D. Bhatt	-	3,242.63
Jitendra Mahaveer Tater	856.80	-
Jitendra Tater HUF	39.58	-
Jitendra Bhogilal Shah	-	1,295,945.39
Jitendra Kantilal Vakharia	-	857.56
Julie Vimal Shah	-	314.29
Juhi Swapnil Kawli	856.80	-
Jump Networks Ltd.	2081.78	1,022.81
Jyoti Hitesh Kakka	54.36	-
Jyoti Mayur Ramaiya	856.80	-
Jobbing-A/c.	-	4,022,051.00
Kailasben Kantilal Shah	856.80	-
Kajal Hardik Vasa	1560.23	-
Kalimuddin	-	547.05
Kalpesh Thakorlal Rana	856.80	-
Kanishka Manish Seth	856.80	-
Karishma Basant Jain	-	-
Ketan Shasikant Mahaddalkar	-	1,353.26
Kirti Kumar Shah	382.52	-
Kirit Amritlal Shah	-	441.28
Kiritkumar Ranchhodji Desai	708.00	708.00
Kirtikumar Vadilal Vakharia	-	2,294.34
Kisanidevi Pravin Visnoi	856.80	-
Kishor Kumar Ramniklal Trivedi	856.05	-
Kokila Deepak Bhatt	-	37,315.51
Krishna Mahesh Champaneri	708.00	708.00
Krupali Naresh Shah	856.80	-
Kreative Finsol Private Limited	856.80	-
Lalji Krishna Kishor Kumaria	1376.60	-
Lalsingh Dalpatsingh Rajpurohit	856.80	-
Lesha Sanjay Vakharia	639.20	-
MAC Hotels Ltd	-	104,319.90
Machhindra Sitaram Padwal	856.80	-
Madhuri Bipin Nachane	1713.62	-
Mahendra Chhotalal Vora	109.60	-
Mahesh Omprakash Khandelwal	2052.83	955.26
Mahesh Roopchand Talesra	856.80	-
Mahesh Singh	798.94	-
Mahesh Vasant Jadhav	-	118.00
Mamta Bherumal Jain	-	4,071.58
Mamta Yogesh Bisht	-	1,913.59
Mandeep Tradelink Pvt. Ltd.	894.59	31.23
Manisha Art Jewellers	-	639.20
Manish Kantilal Vora	856.80	-
Manish Atul Rathod	-	43.87
Manjulaben Bhogilal Shah	67362.85	-
Manjulaben Ramnikbhai Joshi	29.50	-
Manoj Gajjar (HUF)	-	366.24



Manoj H. Sheth	856.80	-
Manoj H. Sheth HUF	5363.39	-
Maulik Hasmukh Shah	1041.06	-
Meena Janardhanan Nair	-	11.17
Meeta Haridas Parekh	177.00	177.00
Meeta Nilesh Rambhia	26.69	24.15
Meher Haresh Khatwani	856.80	-
Mehul M. Shah	12020.20	1,831.96
Mehul Tulsidas Simaria	856.80	-
Mecxy Socorro Cotta	1107.60	-
Mihir Satish Shah	856.80	-
Mihir Uday Dhamecha	856.80	-
Mitesh Kumar Shah	856.80	-
Misquita Engineering Ltd.	-	210,731.06
Mohammed Hussain Chaudhri	639.20	-
Mohini Vishnu Inje	856.80	-
Mohit Mahesh Mehta	856.80	-
Monika J. Tater	85.48	-
Mitali Viraj Gidh	-	482.80
Mithalal Punamchand Jain	-	706.90
Nagmahesh Balraj Yellamelli	-	1,913.59
Naina Narendra Shah	-	171.00
Naina Sajeve Malhotra	856.80	-
Nainesh K Shah HUF	639.20	-
Namrata Mahesh Magla	118.00	36.27
Natvarlal Pannalal Shah	3.90	-
Narendra Babulal Chitalia	-	8,093.20
Naresh Kantilal Shah	856.80	16,889.55
Neela Hasmukhbhai Shah	-	27.19
Neelima Rishi Mali	892.50	29.50
Neeta Ajit Jain	888.64	-
Neeta Chetan Gandhi	199.73	199.73
Neha Jaiprakash Shirodkar	-	41.86
Neha Rajesh Desai	-	110.00
Nidhi Bhavesh Shah	576.52	-
Nikhil H Shah	-	109,779.20
Nilam Tushar Kore	-	288.83
Nimesh Bharat Patel	-	26,576.04
Nirav A Shah	5246.41	-
Nirmal H Shah	-	1,470.19
Nirmalkumar Durgashankar Trivedi	856.80	-
Nishit Dipak Shah	35.50	553.73
Nitin Rameshchandra Shah	-	69.01
Nisha Vikram Chauhan	42.44	-
Nitin Sudhakar Karwarkar	-	-
Nivedita Saklecha	9806.46	153,378.89
Paresh Shantilal Doshi	1326.64	388.24
Pareshkumar Chimanlal Sanghvi	0.13	252,634.13
Parul Jayesh Shah	13.03	-
Parth Mukesh Desai	118.00	-
Pareshkumar Balmukund Jani	1866.36	250.00
Pawan Mehta	-	-
Pawankumar Soni HUF	856.80	-
Pawan Moolchand Mehta	856.80	-
Pazel International Ltd.	2081.78	1,022.81
Pearl Clifton Desilva	-	91.89
Pooja Jinesh Bhatt	-	1,913.59
Prachi Arun Jadhav	639.20	-
Prachi Nileshkumar Doshi	699.25	-
Pradip Adiraj Jani	10.01	148.48
Praful Bhogilal Shah	-	262,299.08
Pramod Ramchandra Shrimal	856.80	-
Prarthana Tarunkumar Brahmabhatt	841.77	-
Prasad Diliprao Pande	295.00	295.00



Pravin Mehraj Bisnoi	856.80	-
Pratik Suryakantbhai Shah	856.05	-
Pratik Hasmukh Gala	856.80	-
Prateebhaben Atulkumar Shah	118.00	-
Preeti Manish Chhaniara	19.65	-
Priya N. Shah	-	108,112.61
Pro A/c.	12019406.76	2,002,864.97
Rahul Bhalchandra Vaidya	236.00	236.00
Rajesh Chandrakant Mehta	-	857.56
Rajesh Jaising Chavan	240.79	240.79
Rajesh Ramesh Panchal	856.80	-
Rajnikant Kantilal Shah	-	857.56
Rajnikant Shantilal Doshi	856.80	-
Rakesh Natvarlal Shah	8.99	857.56
Rakesh Natvarlal Shah (HUF)	-	857.56
Ram Vinayakrao Takalkar	856.80	-
Ramaben Nanalal Mehta	29.50	-
Ramesh Uttamchand Jewani	61655.79	613,751.61
Rashmi Dhimant Kapadia	430.15	-
Rashmi Dineshkumar Modi	856.80	-
Rashmi Rajesh Khanna	856.80	-
Rashminkumar Kantilalji Jain	856.80	431.07
Rasiklal Manilal Ajmera	1378.48	-
Ravi Agarwal	639.20	-
Ravindra Kumar Verma	1429.11	-
Ratan Kumar Shrivastava	1589.08	-
Rehana Idris Arbiyani	-	857.56
Reena Mitesh Shah	856.80	-
Renuka Rajesh Shah	1881.92	859.56
Renu Murli Sadhnani	856.80	-
Reshma Gulamrasul Shaikh	-	199,625.66
Riddhi Jaini	1036.47	148.48
Rima Pawan Mehta	856.80	-
Rishabh Kumar Babel	1250.55	-
Ronak Ashwin Choksi	856.80	-
Roshan Kumar Shri Tulsiram Rawal	639.20	-
Rubeen Chetty	-	1,913.59
Rushi Chintamani Mali	963.90	88.50
Rushabh Ashwin Choksi	856.80	-
Rupal Nilesh Shah	856.80	-
Sachin Sharma	856.80	-
Sagar Bhupatray Vasa	13.44	-
Sajid G Peerzada	841.77	-
Sahablal Ramshrey Sharma	-	6,837.10
Samir N Shah (HUF)	-	228.00
Samir Narendra Shah	-	228.00
Samir Prakash Mehta	8836.37	6,479.47
Samkit Naresh Shah	856.80	-
Sandip Vithalrao Thakare	1915.49	857.56
Santosh Vidhyachandra Shah	856.80	-
Sanghavi Commodity Pvt. Ltd.	7117.49	347,924.36
Sanjay Dattaram Chaudhari	856.80	-
Sanjay Kumar Jagdish Singh	15.87	-
Sanjiv Pramod Muranjan	-	10,253.10
Sapna Bhavesh Shah	-	310,386.34
Sanjeev Mohan Gupta	856.80	-
Sanjeev Ramesh Malhotra	841.77	-
Sarwaiya Hemant Kumar	9012.98	6,622.93
Satish Karsandas Shah	856.80	-
Sejal Samir Shah	-	171.00
Seema Jaiprakash Bhayani	856.80	-
Shah Jitendra Bhogilal (HUF)	-	1,100.50
Shah Praful Bhogilal (HUF)	61.98	99,149.53
Shahnawaz Mohd Hanif Shaikh	1884.39	832.31



Shaikh Mohd Shanawaz	-	2,017.22
Shashi Verma	1429.11	-
Shivam Ramesh Dharve	856.80	-
Shreni Construction Pvt. Ltd.	-	3,076,161.91
Shrenik Kamlesh Shah	-	857.56
Shruti Suresh	856.80	-
Shri Nilesh K Shah (HUF)	-	2,628.86
Shriti Jinesh Bhatt	-	1,913.59
Shreyansh Hemantkumar Shah	856.05	-
Siddharth Hitesh Kakka	1560.23	-
Sonalben Shah	-	108,112.53
Soumil Jeevan Sharma	81.21	-
Subodh Amulakhrai Shah	-	97,172.66
Sunil N. Shah (HUF)	-	809.15
Sumatilal Mulchand Shah	251.67	-
Sunilkumar Pholchand Sadh	856.80	-
Sushant Dattaram Konde	502.48	502.48
Susmita Podder	14.44	-
Swapnil Kashinath Kawli	856.80	-
Tarun Guruvachan Brahmabhatt (HUF)	856.80	-
Tarun Gurucharan Brahmabhatt	841.77	-
Talakshi Shivaji Boyad	-	857.56
Tejal Gautam Shah	-	340,727.78
Triyamb Securities Private Limited	669.23	-
Trupti Hemant Sarvaiya	16291.17	19,836.45
Tushar Bharatkumar Kore	6644.45	-
Uday Naresh Nivalkar	856.80	-
Urvi Ankit Mehta	856.80	-
Uttamlal Laherchand Patwa	386.14	-
Varshaben P Mavani	674.16	674.16
Veena Jeevan Shivdasani	177.00	-
Vidya Avinash Mahant	1008.18	125.08
Vidyaben Vipinchandra Patel	-	1,751.21
Vimal Kumar Nahar	1560.23	-
Vinita Sanjay Mishra	1006.85	-
Vinit Tarunkumar Brahmabhatt	-	32,317.50
Vinit Pravinkumar Jain	-	639.20
Viraj Lalji Patel	-	857.56
Viraj H. Sarvaiya	856.80	-
Vishal Mahendra Shah	1919.77	861.06
Vishwanath Iyer	900.52	36.13
Vivek Mihir Shah	-	861.06
Vivek Agrawal	1659.19	-
Yash Praful Shah	9709.49	141,687.20
Yatin Bhupendra Shah	856.80	-
Yohgesh Bhawansingh Bisht	-	1,913.59
Yogendraraj Uttamraj Singhvi	3215.52	1,913.59
Yogendra srikishan Bagree	27307.82	21,483.98
Total receivable	12,668,010.92	16,838,981.76
Less: Payable (Creditors)		
Aalok Mahesh Shah (HUF)	-	14.21
Aayesha Nasiruddin Shaikh	7346.98	-
Abdul Latheef Marakkar	75160.96	-
Abhay Yogesh Koradia	8036.10	-
Abhiheet Ajay Gupta	26639.05	-
Ajay Arvindbhai Vasani	4.88	-
Alfred Carey Desouza	-	232,303.42
Ali Ahmed Qureshi	1280.00	-
Ambe Securities Pvt. Ltd.	-	788,595.58
Amitkumar Shah HUF	35401.15	-
Amit Mahesh Aiya	476.32	-
Amrutlal Shivrul Sachania	111.29	1,480.35
Anand Ashwin Shah	-	1,963.56
Aniket Machhindra Padwal	32772.24	464.43



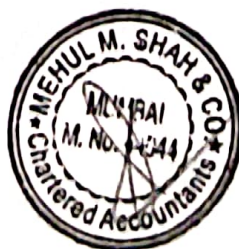
Anjana Chetan Chandarana	-	421.27
Ankita Hetal Vora	10039.10	-
Anikt Kanubhai Vadgama	-	496.90
Anupama Rajesh Shah	-	750.00
Anupa Rakesh Shah	76.10	-
Archana Rajesh Ved	-	798.41
Arti Dhimant Kapadia	2000.00	-
Asha Vallabhbhai Sanchania	479.15	1,467.03
Ashish Vinod Morjaria	246982.73	-
Asif Mohammad Tole	-	25.59
Atul Rasiklal Shah	129451.96	-
Atul Bhausaheb Kharpade	17330.00	-
Bachubhai Dajubhai Pawara	929.53	-
Basant Sanwormal Sharma	1527.41	-
Beena Jayantilal Sheth	22593.65	-
Beena Mahendra Shah	-	11.65
Bhalchandra Ramesh Zingade	1240.93	-
Bharatkumar Balkrishna Kore	15534.31	-
Bhavna Kore	29904.73	-
Bhavna Dharmendra Doshi	41194.21	-
Bhavin Jitendrabhai Mehta	-	1,450.00
Bijal Sunil Majithia	40000.00	-
Chandrakant Danjibhai Rathod	18851.80	-
Charmi Bhavesh Doshi	17514.13	-
Chirag Jitendra Shah	18720.33	-
Christbell Felxi Kadam	-	4,372.00
Daksha Yogesh Kotak	5615.11	-
Deepa Sanjiv Muranjan	9836.35	-
Deepak Gordhandas Bhatt	44.86	-
Devika M. Shah	341.82	-
Dharmesh Girish Doshi	-	7.13
Dharmendra Nagindas Doshi	46641.09	-
Dhiraj Harishchandra Vartak	-	67.35
Dhirendra P. Mehta	90113.59	355.79
Dhwani Manoj Gajjar	91.00	-
Dilip Sumtilal Mehta	2966.76	-
Dilipkumar Sumtilal Shah	43149.48	-
Dilip Narayan Rathod	-	1,562.12
Dimple Anil Trivedi	99700.49	-
Dimple Rajesh Thakkar	4074.01	-
Dimple Sunil Shah	48.10	-
Dimple K Shah HUF	2291.25	-
Dipak Bipinchandra Mehta	42559.75	-
Dr. Kirti Shah HUF	7322.87	-
Ekdanta Genex Private Limited	5.49	-
Ekta Sunil Shah	54.72	-
Error A/c.	-	468.71
Esha Falji Chaudhary	170.30	15,898.83
Falguni Dharmesh Bhatt	4372.72	-
Falji Himmatlal Chaudhary	11220.67	-
Felix Shridhar Kadam	-	4,372.00
Gaurang Amrutlal Sachania	15167.16	417.46
Gaurang Jayantilal Sheth	149722.85	-
Geeta Dilipkumar Shah	74167.03	-
Geeta Shilpak Sethi	242000.98	-
Gira Ashwin Shah	839.65	29,287.15
Girish Khanderao Dandekar	558.56	-
H & N Advisory Services LLP	450246.54	-
Hansa Shah	21459.52	-
Hansa Harivadan Joshi	-	414.59
Hardik Hasmukhbhai Shah	16646.03	49,618.22
Haresh Ramniklal Joshi	96396.94	-
Hariom Satyadev Gupta	80.30	80.97
Harshad Jeevanlal Pilojpara	527.44	1,421.91



Harshal Girish Gohil	138824.88	-
Harshit Vinod Jha	-	700.00
Hasmukh Dayalal Shah	1730.15	-
Hasmukhbhai Shantilal Shah	-	1,670.61
Heena Ravi Jain	1033.85	-
Hemlata Mahesh Shah	-	219.96
Hemant Kumar Ruia	1773130.32	-
Hetvi Manoj Gajjar	-	994.62
Himmatlal C Shah HUF	653.90	-
Himmatlal Shah	217133.57	-
Hiren Champaklal Nagda	-	63.00
Hiren Jagdishbhai Solanki	-	106,372.00
Hitendra Amratlal Shah	1.08	-
Hitesh Bhallabhai Panchsaria (HUF)	242.68	482.65
Ila Nirmal Shah	-	1,827.46
Jalpaben Hasamukhbhai Shah	-	2,700.80
Jagdish Mithalal Kothari	1280.00	-
Janet Dsouza	-	4,372.00
Jash Kamal Doshi	565.70	3,930.51
Jasvant Babulal Mehta	-	29.30
Jasmeet Kaur Kuldeep Singh Saini	7141.84	-
Jayant Purushottam Jholpara	215.42	880.64
Jay Pareesh Shah	8.06	-
Jayshree Atulkumar Selarka	16726.33	-
Jenil Pankaj Shah	2000.00	-
Jignaben Sarjubhai Gopani	0.35	-
Jigna Jaswant Mehta	-	29.11
Jimisha Jitendra Dixit	6346.39	-
Jitendra Bhogilal Shah	25409.25	-
Jitendra Vijay Bhatt	1280.00	-
Jitendra Ramjeet Yadav	-	1,251.80
Jivan Chandulal Shivdasani	3136.20	-
Jiwanlal Vanmalidas Lakhani	-	1,372.00
Jogesh Shrivastava	1372.00	-
Jyoti Pravinkumar Jain	1023087.05	1,511,353.58
Julie Vimal Shah	1390.71	-
Kalimmudin Rafique	0.34	-
Kalpana Arunkumar Chaudhari	-	336.28
Kalpana Yogendra Malaviya	1382.70	-
Kalpesh Ashwin Shah	8103.36	-
Karnal P. Doshi	23197.36	-
Karishma P. Soni	310303.70	520,930.70
Kasturi Vijay Hanchate	42154.26	-
Kaupilkumar Hasamukhbhai Shah	168653.31	-
Kaushik T. Chatraliya	666.01	925.83
Ketan Laxmidas Majithia	452.49	-
Kinjal Kishore Modi	-	584.04
Kinnari Atul Shah	-	2,007.22
Kiran Harivandan Joshi	1092.27	-
Kiran Babulal Shah	4082.28	-
Kiran Haribhai Patel	3805.13	-
Kiran Sunil Chimnani	-	1,367.59
Kirtikumar Rasiklal Gandhi	-	14.32
Kiritkumar Vadilal Vakharia	1507.25	-
Kishore Lakhmichand Punjabi	2391.70	-
Kokila Deepak Bhatt	36339.41	-
Krunal Jayesh Shah	293163.83	-
Kundan Mayur Prajapati	38.37	-
Macchindranath Haribhau Gaikwad	20473.60	-
Madhavi Mital Jolapara	-	435.17
Mahesh Khandelwal (HUF)	-	1,824.62
Mahesh Shah	-	908.91
Manish Ramesh Shah	116698.79	-
Manish Valji Dharamshi	25.39	-



Manisha Art Jewellers P Ltd	97593.27	-
Manjulaben Ramnikbhai Joshi	-	12,413.06
Manoj Ramnikbhai Gajjar	383.92	268.88
Manoj Ramnikbhai Gajjar (HUF)	4188.01	-
Maulik Hasmukh Shah (HUF)	640.77	-
Maltiben Bharat Patel	198.34	-
Meena Samirkumar Vora	-	87.54
Meena Ramesh Shah	322824.99	-
Mihir C Shah HUF	313.00	-
Milan Gordhandas Bhatia	-	5,801.34
Miloni Vijay Doshi	-	3,531.22
Minal Pravin Diwani	201.82	-
Mohanish Nilesh Shah	-	30,000.00
Moin Mehboob Makani	0.91	-
Monika J Tater	-	24,284.05
Nayankamal Dahyalal Dholakiya	-	141.57
Neela Rameshchandra Desai	447346.32	-
Neelima Babel	-	443.98
Neelam Rahul Jain	1280.00	-
Nidhi Sameer Vora	53000.00	3,483.53
Nikhil H. Shah	70903.78	-
Nikhilkumar Shah	17621.76	887.47
Nikita Uday Thakkar	284592.55	-
Nilam Tushar Kore	28355.87	-
Nilesh Manilal Rambhia	31.56	-
Nimesh Bharat Patel	5757.95	-
Nitin Rameshchandra Shah	30252.65	-
Nirav A. Shah	-	61,690.29
Nirav A. Shah (HUF)	1528.74	50,071.77
Nirav Hasmukhbhai Shah	9828.45	-
Nirmal Shah	44106.13	-
Nisha Kumari	-	662.10
Omkar Rajkumar Shivhare	-	48,396.68
Oswald Rosario Dsouza	-	4,372.00
Parasmal Surajmal Shah	1645.99	252.28
Pinal Ankit Mithani	89165.63	-
Pawankumar Soni	523685.95	697,411.19
Pitambari Hiren Shah Nagda	-	13.00
Poonam Agarwal	-	384,368.96
Poonam Vijay Joshi	4313.00	-
Prachi Nikhil Shah	232543.32	-
Pradeep Narendra Bhatt	79475.70	-
Praful Bhogilal Shah	8284.64	-
Prakash Sevantilal Shah	11051.89	135.29
Prakash Suryakant Shah	1640.10	-
Pramila Rajesh Soni	1280.00	-
Pramila Shashank Borade	2738.43	-
Praveen Kumar	115240.43	-
Preeti Manish Chhanaria	-	508.87
Priti Dhiren Doshi	15230.32	-
Priya Shah	67437.47	-
Rahul Vishwanath Yadav	-	15,139.64
Rajesh Ludharam Jagwani	313.00	-
Rajnikant Kantilal Vora	6680.45	-
Rajubhai Amiralil Bhanvadia	50281.62	-
Rakesh Nathulal Salvi	-	172.00
Rakesh Natvarlal Shah (HUF)	89.00	-
Rakesh Motilal Kanojia	894.77	-
Rakhi Praful Shah	57512.27	-
Ranjanben Kishorbhai Trivedi	-	1,299.26
Rashmi Dhilmant Kapadia	-	374.65
Ravindra Jaysing Patil	1280.00	-
Ravindra Shankar Sawant	7029.71	-
Rekhaben Pillojpara	561.17	2,007.12



Rekhaben Shaileshbhai Doshi	16278.93	-
Rishab Kumar Babel	-	243.64
Rishi Kiran Kapadia	-	1,435.74
Riya Rajesh Gajjar	7940.44	-
Ronak Mahesh Shah	25.49	-
Sadhana Kishore Modi	-	1,212.62
Sadhana Bhupendra Nakum	159.60	1,435.46
Saiyam Paresh Jain	1594.63	700.00
Sandeep Maloo (HUF)	-	5,728,121.90
Sahab Lal Ramashrey Sharma	2043.87	-
Saher Shahjad Hira	1280.00	-
Samir Pravinchandra Sheth	11888.49	-
Sanjeev Shankarlal Mutha	10476.19	-
Sanjeev Pramod Muranjan	4195.98	-
Santosh Shivaji Pawar	1280.00	-
Sapna Viralkumar Dagli	-	968.56
Saqlain Shehzad Hira	1280.00	-
Sarjukumar Navinchandra Gopani	0.35	-
Sarla Jayantilal Vora	0.14	-
Saurabh Vijay Hanchate	20309.78	42.57
Satrughan Kari Pandit	1280.00	-
Sejal Krunal Vakharia	38782.66	-
Sejal Darshan Shah	-	2.28
Shah Natvarlal Pannalal (HUF)	146.10	-
Shailesh Shamalji Doshi	16278.93	-
Shaileja Nambiar	0.34	-
Sharmila Dhiraj Chitnis	14297.09	-
Shashi Sanghavi	1175503.57	1,688,469.48
Shehzad Abubakar Hira	1280.00	-
Shrey Dilipkumar Shah	1055001.14	-
Shreni Construction Pvt. Ltd.	147316.07	-
Shivani Bhavesh Kansara	-	700.00
Shridar Badhu Kadam	-	4,372.00
Sonal Jayesh Shah	95937.29	-
Sonal Manoj Gajjar	2232.45	37.10
Sonalben Shah	12390.12	-
Subodh Amulakhrai Shah	27815.56	-
Sudha Rajnikant Vora	10961.56	-
Sudhip Kumar Shuklabaidya	-	10,682.25
Sunil N. Shah (HUF)	64.43	-
Sunil Balkrishna Kore	1852.58	-
Sunita Shailesh Vora	18647.67	238.55
Sunilkumar Natverlal Shah	59.00	-
Sushma Santosh Kadam	-	590.00
Swati Jiten Bhuptani	14801.11	-
Sweetey Rahul Jain	1280.00	-
Sundry A/c.	5,810.55	2,984.56
Tanmay Parish Panchal	309.32	893.20
Tanay Jitendra Shah	155573.30	-
Tarun Nandabhai Shiyallya	-	1,000.00
Tushar Bharatkumar Kore	-	69.13
Urvi Maulik Shah	1341.21	-
Ushaben Chandrakant Trivedi	99134.30	-
Uttamlal Laherchand Patwa	-	840.74
Vaishali Yatin Shah	-	1,254.00
Vaishali Devidas Fattepurkar	11731.14	-
Vaishali Pratik Mehta	700.00	-
Varsha Chandan Lakhwani	-	1,288.20
Vijay Laxmi P. Soni	526315.61	701,146.71
Vimal Hasmukh Shah (HUF)	1314.66	-
Vimal Hasmukh Shah	19218.09	-
Vinita Sanjay Mishra	-	23.51
Vipul Kirtibhai Pitroda	-	5,349.28
Vipul Rasiklal Shah	675666.61	-



Vipul Uttam Patwa HUF	9440.17	-
Vishal Jitendra Vadgama	-	117.09
Vishwas Gangadhar Joshi	892.44	38.82
Vivek Mihir Shah	2700.64	-
Yash H. Polijpara	1498.15	1,665.95
Yash P Bhuptani	413.00	-
Yashvi Jitendra Shah	49673.60	-
Yash Narendra Chitalia	-	33.45
Yasmin Sumanlal Sheth	1186.09	-
Yogita Rajkumar Shivhare	-	1,573.32
Yoghesh Jiwanlal Lakhani	-	2,498.56
Yonella Oswald Dsouza	-	4,372.00
Total payable	13,474,199.84	12,818,622.76
NET PAYABLE	<u>806,188.92</u>	<u>- 4,020,359.00</u>
NET RECEIVABLE	<u>- 806,188.92</u>	<u>4,020,359.00</u>



Other Income

	<u>31-Mar-21</u>	<u>31-Mar-20</u>
CDSL Adjustment A/c.	419,434.44	424,796.96
Clearing Charges Control A/c.	7,849.17	2,047.33
Dividend Income	190,094.00	38,253.31
Late Payin Charges	979,376.68	3,502,631.65
Valuation Report Fees	4,357,186.00	-
Other Income	75,119.00	1,079,001.42
	<u>6,029,059.29</u>	<u>5,046,730.67</u>

Mechant Banking Expenses

	<u>31/03/2021</u>	<u>31/03/2020</u>
DRHP Expenses	0	75000
Open Offer Expenses	0	178200
Public Issue Expenses	-280576	119140
	<u>-280576</u>	<u>372340</u>

Other Receivalbes

	<u>31/03/2021</u>	<u>31/03/2020</u>
AM Jumbo Bags	15,000.00	15,000.00
Anupam Gupta	-	90,000.00
Arnaya Creations	4,500.00	-
Atlanta Electricals Pvt. Ltd.	2,250.00	-
Authum Investments & Infrastructure	46,875.00	-
Bagadia Securities	7,500.00	-
Bagshree Infratech	-	25,000.00
Blazeclan Technologies	8,925.00	-
Bodhi Tree Multimedia	21,251.00	20,000.00
Brand Makerr Interior Solutions Pvt. Ltd.	6,750.00	-
CMR Lifescience Pvt. Ltd.	5,000.00	-
Corz Techsolutions Pvt. Ltd.	3,375.00	-
Dee Arth Intigreated Services	2,625.00	-
Dolfin Rubbers Ltd	22,000.00	-
Evans Electricals Ltd	13,181.50	13,500.00
Ganga Securities & Investments	13,500.00	-
Gian Life Care Ltd	10,000.00	10,000.00
Goldman Commodities Pvt.Ltd.	13,380.00	-
Growth Life Anylitic Pvt. Ltd.	3,000.00	-
ILV Distripark (MWC) Pvt. Ltd.	2,625.00	-
ILV Distripark Pvt. Ltd.	2,625.00	-
Ipay Mobileware Pvt. Ltd.	4,875.00	-
Jannat Fabric & Appeariels	3,000.00	-
Kale Logistics Solutions Pvt. Ltd.	7,000.00	-
Kratee Infracom Pvt. Ltd.	5,250.00	-
K Solve India Ltd	50,000.00	540,000.00
Maks Energy Solution India Ltd.	5,000.00	-



Marvelous Metals Pvt. Ltd.	6,000.00	-
Moksh Ornaments Ltd	3,375.00	-
MVK Chemicals Pvt. Ltd.	13,580.00	-
Neomi Barneto	15,000.00	-
Neoplast Engineering Pvt. Ltd.	1,000.00	-
Netlink ICT Pvt. Ltd.	3,000.00	-
Om Shanti Universal Pvt. Ltd.	3,750.00	-
Parekh Shah & Lodha	4,000.00	
Parmanent Agrotech Pvt. Ltd.	16,949.00	
Pharmadent Remedies Pvt.Ltd.	41,300.00	
Pure Toners & Developers	2,625.00	
Rajat City Developers Ltd.	37,500.00	
Rajvanshi & Associates	5,625.00	
Shree Cement Ltd.	11,250.00	
Sky Touch Aviation Pvt. Ltd.	20,000.00	
SVRJ & Co. LLP	1,875.00	
TCG Advisory Services Pvt. Ltd.	4,500.00	
VR Films & Studio	8,400.00	
Vasa Retails	17,500.00	10,000.00
	<u>422214.50</u>	<u>673500.00</u>

