



This is an Abridged Prospectus containing salient features of the Prospectus dated July 01, 2023 (“Prospectus”). You are encouraged to read greater details available in the Prospectus which is available at <https://www.bsesme.com/PublicIssues/SMEIPODRHP.aspx?expandable=2>

THIS ABRIDGED PROSPECTUS CONSISTS ‘SIX’ PAGES. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.

## **AccelerateBSi**

### **ACCELERATEBS INDIA LIMITED**

CIN U72200MH2022PLC390266, Date of Incorporation: 09/09/2022

Registered Office	Corporate Office	Contact Person	Email and Telephone	Website
Office 604, Quantum Tower, Off S.V. Road, Ram Baug, Malad West, Mumbai – 400 064 Maharashtra, India	NA	Ms. Poonam Dinesh Yadav Company Secretary and Compliance Officer	<a href="mailto:investors@acceleratebs.com">investors@acceleratebs.com</a> +91 96536 51592	<a href="http://www.acceleratebs.com">www.acceleratebs.com</a>

**NAME OF PROMOTERS OF THE COMPANY: MR. KUNAL ARVIND SHAH AND MR. KEYUR DIPAKKUMAR SHAH**

#### Details of Offer to Public:

Type of Offer (Fresh/ OFS/ Fresh & OFS)	Fresh Offer Size (by no. of shares or by amount in Rs.)	OFS Size (by no. of shares or by amount in Rs.)	Total Offer Size (by no. of shares or by amount in Rs.)	Offer Under 229(1)/ 229(2)	Share Reservation		
					QIB	NII	RII
Fresh Offer & OFS	1,88,800 Equity Shares	4,43,200 Equity Shares	6,32,000 Equity Shares	229 (1)	-	2,99,200 Equity Shares	2,99,200 Equity Shares

These equity shares are proposed to be listed on SME Platform of BSE Limited.

OFS: Offer for Sale

#### Details of OFS by Promoter(s)/ Promoter Group/ Other Selling Shareholders:

Name	Type	No of Shares offered/ Amount in Rs.	WACA in Rs per Equity	Name	Type	No of Shares offered/ Amount in Rs.	WACA in Rs. per Equity
Mr. Kunal Arvind Shah	Promoter	2,21,600 Equity Shares	9.14/-	Mr. Keyur Dipakkumar Shah	Promoter	2,21,600 Equity Shares	9.14/-

P: Promoter; PG: Promoter Group; OSS: Other Selling shareholder; WACA: Weighted Average Cost of Acquisition shall be calculated on fully diluted basis.

Price Band, Minimum Bid Lot & Indicative Timelines	
Price Band*	Rs. 90/- per Equity Share of Face Value of ₹10/- Each
Minimum Bid Lot Size	1,600 Equity Shares
Issue Open On	July 06, 2023
Issue Closes On	July 11, 2023
Finalisation of Basis of Allotment	On or before July 14, 2023
Initiation of Refunds	On or before July 17, 2023
Credit of Equity Shares to Demat accounts of Allottees	On or before July 18, 2023
Commencement of trading of Equity Shares	On or before July 19, 2023

\*For details of price and Basis for Offer Price, please refer to advertisement and page 76 of the Prospectus.

#### Details of WACA of all shares transacted over the trailing eighteen months from the date of Prospectus:

Period	Weighted Average Cost of Acquisition (in Rs.)	Upper End of the Price Band is ‘X’ times the WACA	Range of acquisition price Lowest Price- Highest Price (in Rs.)
Trailing Eighteen Month from the date of Prospectus	9.14	9.84	9.84

WACA: Weighted Average Cost of Acquisition shall be calculated on fully diluted basis for the trailing eighteen months from the date of Prospectus.

**IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS**

**RISKS IN RELATION TO THE FIRST OFFER**

The face value of the Equity Shares is Rs. 10/-. The Offer Price determined by our Company and Selling Shareholders, in consultation with the 'LM' on the basis of the assessment of market demand for the Equity Shares by way of the Fixed Method Process, as stated under "Basis for Offer Price" on page 76 of the Prospectus should not be considered to be indicative of the market price of the Equity Shares after listing. No assurance can be given regarding frequency of trading in the Equity Shares nor regarding the price at which the Equity Shares will be traded after listing.

**GENERAL RISKS**

Investment in equity & equity-related securities involve a degree of risk and investors should not invest any funds in this Offer unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Offer. For taking an investment decision, investors must rely on their own examination of the Issuer and this Offer, including the risks involved. The Equity Shares in this Offer have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does, SEBI guarantee the accuracy or adequacy of the contents of the Prospectus. Specified attention of the investors is invited to "Risk Factors" at page 23 of the Prospectus and on page 7 of this Abridged Prospectus.

**PROCEDURE**

You may obtain a physical copy of the Application Form and the Prospectus from the Stock Exchange, Syndicate Members, Registrar to the Offer, Share Transfer Agents, Depository Participants, Stock Brokers, Underwriters, Bankers to the Offer, Investors' Associations or Self Certified Syndicate Banks.

If you wish to know about processes and procedures applicable to this Offer, you may request for a copy of the Prospectus and/or the General Information Document (GID) from the 'LM' or download it from the websites of the Stock Exchange i.e. [www.bseindia.com](http://www.bseindia.com) and the LM at [www.shreni.in](http://www.shreni.in).

**PRICE INFORMATION OF LM\***

Issue Name	Name of Merchant Banker	+/- % change in closing price, (+/- % change in closing benchmark)- 30th calendar days from listing	+/- % change in closing price, (+/- % change in closing benchmark)- 90th calendar days from listing	+/- % change in closing price, (+/- % change in closing benchmark) - 180th calendar days from listing
DAPS Advertising Limited	Shreni Shares Limited (Formerly known as Shreni Shares Private Limited)	+27.00% [+1.56%]	-3.33% [-1.44%]	-7.00% [+0.74%]
Amiable Logistics (India) Limited		+22.53% [+0.03%]	+11.11% [-3.47%]	+4.94% [-0.06%]
PNGS Gargi Fashion Jewellery Limited		+421.00% [-1.06%]	+203.33% [-6.60%]	+405.00% [+2.38%]
Arihant Academy Limited		+53.50% [-3.22%]	+11.44% [-6.81%]	+15.56% [+2.75%]
Srivasavi Adhesive Tapes Limited		+38.41% [-0.71%]	+81.95% [+4.78%]	-
Bright Outdoor Media Limited		+12.98% [+4.40%]	+31.03% [+10.42%]	-
Sancode Technologies Limited		+75.09% [+3.07%]	-	-

\*Disclosures subject to recent 7 issues (initial public offerings) in current financial year and two preceding financial years managed by each Merchant Banker with common issues disclosed once.

Name of LM and contact details (telephone and email id) of each LM	<b>SHRENI SHARES LIMITED</b> (Formerly known as Shreni Shares Private Limited) Telephone: 022 – 2808 8456 E-mail: <a href="mailto:shrenishares@gmail.com">shrenishares@gmail.com</a>
Name of Syndicate Members	NA
Name of Market Maker and contact details	<b>SHRENI SHARES LIMITED</b> (Formerly known as Shreni Shares Private Limited) Telephone: 022 – 2808 8456 E-mail: <a href="mailto:shrenishares@gmail.com">shrenishares@gmail.com</a>
Name of Registrar to the Offer and contact details (telephone and email id)	<b>BIGSHARE SERVICES PRIVATE LIMITED</b> Telephone: 022 - 6263 8200 E-mail: <a href="mailto:ipo@bigshareonline.com">ipo@bigshareonline.com</a>
Name of Statutory Auditor	M/S. K S Sanghvi & Co. Chartered Accountants
Name of Credit Rating Agency and the rating or grading obtained, if any	NA
Name of Debenture trustee, if any	NA

**IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS**

Self-Certified Syndicate Banks	A list of the Designated SCSB Branches with which an ASBA Applicant (other than a RII using the UPI Mechanism), not Bidding through Syndicate/ Sub Syndicate or through a Registered Broker, RTA or CDP may submit the Application Forms, is available at <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmlId=34">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmlId=34</a> , or at such other websites as may be prescribed by SEBI from time to time. In accordance with SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2019/76 dated June 28, 2019 and SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2019/85 dated July 26, 2019, RIIs applying using the UPI Mechanism may apply through the SCSBs and mobile applications whose names appears on the website of the SEBI <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmlId=40">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmlId=40</a> and <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmlId=43">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmlId=43</a> respectively, as updated from time to time.
Non-Syndicate Registered Brokers	You can submit Application Forms in the Offer to Registered Brokers at the Broker Centres. The list of the Registered Brokers, including details such as postal address, telephone number and e-mail address, is provided on the websites of the BSE at <a href="http://www.bseindia.com">www.bseindia.com</a> , as updated from time to time.
Details regarding website address(es)/ link(s) from which the investor can obtain list of registrars to offer and share transfer agents, depository participants and stock brokers who can accept application from investor (as applicable)	The details of the Designated Registrar and Share Transfer Agents Locations and Designated Collecting Depository Participant Locations, along with their names and contact details are available on the website of the BSE at ( <a href="http://www.bseindia.com">www.bseindia.com</a> ) and updated from time to time.

**PROMOTERS OF THE ISSUER COMPANY**

Sr. No.	Name	Individual/ Corporate	Experience & Educational Qualification
1.	Mr. Kunal Arvind Shah	Individual	Mr. Kunal Arvind Shah is one of the Promoter and the Chairman and Managing Director of our Company. He was partner in the erstwhile partnership firm. He holds Masters' degree in Computer Science from New Jersey Institute of Technology, New Jersey, USA and a Bachelors' Degree in Engineering from University of Mumbai. He has an experience of around 15 years in the Digital Technology Services Industry with track record of building strong Technology, Operations and Delivery capabilities. In his previous stint, he has worked on different Engineering roles for large corporations like Lehman Brothers and Barclays Capital. Under his leadership, our Company has built a strong team providing a multitude of boutique Digital Technology Services to our partners. He gives directions to our company and is responsible for planning and executing the expansions and diversification of our company. He is result oriented, focused, hardworking person and provides strategic advice and guidance to the members of the Board of Directors, to keep them aware of developments to ensure that appropriate policies are developed.
2.	Mr. Keyur Dipakkumar Shah	Individual	Mr. Keyur Dipakkumar Shah is one of the Promoter and the Wholetime Director of our Company. He was partner in the erstwhile partnership firm. He has completed Masters' degree in Computer Science from New Jersey Institute of Technology, New Jersey, USA in 2008 and completed Bachelors' Degree in Engineering from University of Mumbai in 2006. He has an experience of around 15 years in technology, quality and digital marketing having worked with companies like Motorola and Atlas Medical on various roles in his previous stint. At Atlas Medical he was responsible for a wide variety of projects including implementing laboratory outreach systems for many laboratories across the USA. He is responsible for day-to-day operations of the company.

**BUSINESS OVERVIEW AND STRATEGY**

**Company Overview:** Our Company is a Digital Technology Services Company based in Mumbai, and having a satellite development centre in Ahmedabad, India. Our company is in the business of providing DXP (Digital Experience Platforms) Consulting and Implementation Services. We are also into the business of offering a complete range of custom software development and consulting services, WCAG Testing and Remediation services also.

**Product/Service Offering:** We offer multitude of boutique technology services to both B2B and B2C companies around the world. Our services include Digital Technology Services, DXP (Digital Experience Platforms) Consulting and Implementation Services, Digital projects, custom software development and consulting services, delivering powerful and scalable software systems. We have built 100% inhouse capabilities across DXP platforms like Crownpeak, Optimizely, Contentful and Strapi are the some of the industry leading enterprise DXP platforms that we specialize in. We have full-spectrum capabilities across these platforms and this includes Front-end, Middleware, Backend, DXP layers as well as custom integrations with products like Salesforce, Marketo, Brightcove, Adobe Omniture, SAP Commerce etc. We have full stack Microsoft and Node based capabilities and are engaged in doing new age decoupled builds with API first and microservices based architectures.

**Geographies Served:** Our Company caters to domestic and international markets.

**Key Performance Indicators:** Our revenue from operations for the Financial Years 2020, 2021 and 2022 and the period ended September 08, 2022, and January 31, 2023 amounted to ₹484.65 Lakhs, ₹449.97 Lakhs, ₹352.21 Lakhs, ₹178.36 Lakhs and ₹160.58 Lakhs, respectively. Our EBITDA for the Financial Years 2020, 2021 and 2022 and the period ended September 08, 2022, and January 31, 2023 was ₹109.68 Lakhs, ₹69.63 Lakhs, ₹47.60 Lakhs, ₹54.48 Lakhs and ₹39.93 Lakhs, respectively. Our restated profit after tax for the Financial Years 2020, 2021 and 2022 and the period ended September 08, 2022, and January 31, 2023 was ₹68.35 Lakhs, ₹42.53 Lakhs, ₹25.91 Lakhs, ₹33.00 Lakhs and ₹26.22 Lakhs, respectively

**Client Profile or Industries Served:** N.A.

**IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS**

**Revenue segmentation in terms of top 5/10 clients or Industries:** Our Company operates only in one business segment i.e., providing multitude of boutique technology services, our Company has only one reportable segment.

**Intellectual Property, if any:** *For details of Intellectual Property, please refer to page 106 of the Prospectus*

**Market Share:** Not ascertainable

**Manufacturing plant, if any:** N.A.

**Employee Strength:** 38 Employees as on January 31, 2023

**BOARD OF DIRECTORS**

Sr No.	Name	Designation (Independent/ Whole time/ Executive/ Nominee)	Experience & Educational Qualification	Other Directorships
1.	Mr. Kunal Arvind Shah	Chairman and Managing Director	Mr. Kunal Arvind Shah holds a Masters' degree in Computer Science from New Jersey Institute of Technology, New Jersey, USA and a Bachelors' Degree in Engineering from University of Mumbai. He has around 15 years in the Digital Technology Services Industry with track record of building strong Technology, Operations and Delivery capabilities	Nil
2.	Mr. Keyur Dipakkumar Shah	Whole Time Director	Mr. Keyur Dipakkumar Shah holds a Masters' degree in Computer Science from New Jersey Institute of Technology, New Jersey, USA in 2008 and completed Bachelors' Degree in Engineering from University of Mumbai in 2006. He has an experience of around 15 years in technology, quality and digital marketing.	Nil
3.	Ms. Ishani Kunal Shah	Executive Director	Ms. Ishani Kunal Shah holds a Masters' Degree in Computer Application from Indira Gandhi National Open University, Bachelors' Degree in Computer Application from The Maharaja Sayajirao University of Baroda and is a Sun certified Programmer in the Java 2 Platform 1.4	Nil
4.	Ms. Ami Keyur Shah	Executive Director	Ms. Ami Keyur Shah holds a Post Graduate Diploma Degree in Management from Atharva School of Business, Masters' Degree and Bachelor's Degree in Commerce (Accounting and Finance) from University of Mumbai. She is detail-oriented, driven and regarded for leadership and specialized excellence in field of finance. She has an experience of around 15 years in the field of accounts and finance.	Nil
5.	Mr. Krunal Bhupendra Katwala	Non-Executive Independent Director	Mr. Krunal Bhupendra Katwala is a Chartered Accountant by profession and is a Fellow Member of Institute of Chartered Accountants of India. He is a Partner in Katwala & Co LLP and A.M. Solanki & Co. LLP, Chartered Accountants and has been practicing since 2013 under his proprietorship Krunal Katwala & Associates.	Navkaar Utkarsh Parivaar Foundation
6.	Mr. Pratik Praveen Doshi	Non-Executive Independent Director	Mr. Pratik Praveen Doshi is a Chartered Accountant by profession and is an Associate member of the Institute of Chartered Accountants of India. He has over 10 years of experience in the field of Financial Management, Taxation & System Based Audit & Assurance with core competencies in Working Capital Financing from the PSU & Private Banks.	Navkaar Utkarsh Parivaar Foundation
7.	Mr. Hardik Naresh Bagadia	Non-Executive Independent Director	Mr. Hardik Naresh Bagadia is a Qualified Company Secretary and holds a bachelor degree from University of Mumbai. He has over 7 years of experience in Finance and Secretarial Matters.	Nil

*For the complete profile of our Board of Directors, please refer to the chapter title "Our Management - Brief profile of our Directors" beginning on page 119 of the Prospectus.*

**IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS**

**OBJECTS OF THE OFFER**

**Details of means of finance –**

This Offer comprises of Fresh Offer of 1,88,800 Equity Shares by our Company aggregating to ₹ 169.92 Lakhs and an Offer for Sale of 4,43,200 Equity Shares by the Selling Shareholders.

Our Company will not receive any proceeds received from the Offer for Sale by the Selling Shareholders. for details please refer page 70 of the prospectus.

The fund requirements for each of the objects of the offer are stated as follows:

(Rs. in Crores)

Sr. No.	Objects of the Offer	Amount to be financed from Net Proceeds	Estimated Utilization of Net Proceeds in F. Y. 2023-24	Estimated Utilization of Net Proceeds in F. Y. 2024-25
1.	Long-Term Working Capital Requirements	108.79	36.26	72.53
2.	General Corporate Purposes	33.98	11.33	22.65
	<b>Net Proceeds</b>	<b>142.77</b>	<b>47.59</b>	<b>95.18</b>

**Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues / rights issue, if any, of the Company in the preceding 10 years: NA**

**Name of monitoring agency, if any: NA**

**Terms of Issuance of Convertible Security, if any: NA**

Convertible securities being issued by the Company	NA
Face Value / Issue Price per Convertible securities	NA
Issue Size	NA
Interest on Convertible Securities	NA
Conversion Period of Convertible Securities	NA
Conversion Price for Convertible Securities	NA
Conversion Date for Convertible Securities	NA
Details of Security created for CCD	NA

**Shareholding Pattern:**

Sr. No.	Particulars	Pre-Offer number of Equity Shares	% Holding of Pre-Offer
1.	Promoters & Promoter Group	19,60,000	100.00%
2.	Public	-	-
3.	Non - Promoter Non - Public	-	-
	<b>Total</b>	<b>19,60,000</b>	<b>100.00%</b>

**Number/amount of equity shares proposed to be sold by selling shareholders, if any: 4,43,200 Equity Shares**

(Rs. in Lakhs)

Particulars	For the Period from 09 <sup>th</sup> September 2022 to 31 <sup>st</sup> January 2023	For the Period from 01 <sup>st</sup> April 2022 to 08 <sup>th</sup> September 2022	For the year ended 31 <sup>st</sup> March		
			2022	2021	2020
Total income from operations (Net)	164.92	182.90	355.69	451.92	493.35
Net Profit/(Loss) before tax and extraordinary items	35.08	47.45	37.99	61.90	98.65
Net Profit / (Loss) after tax	26.22	33.00	25.91	42.53	68.35
Equity Share Capital	196.00	126.53	111.03	102.46	53.05
Reserve & Surplus	9.42	-	-	-	-
Net worth	205.42	126.53	111.03	102.46	53.05
Basic earnings per share (Rs.) (Post-Bonus)	1.38	3.27	2.57	4.22	6.78
Diluted earnings per share (Rs.) (Post-Bonus)	1.38	3.27	2.57	4.22	6.78
Return on net worth (%)	12.77%	26.08%	23.34%	41.51%	128.84%
Net asset value per share (Rs.) (Post-Bonus)	10.48	18.83	16.52	15.25	7.89

*Net Worth = Restated Equity Share Capital plus Other Equity minus Deferred Tax Assets*

**BUSINESS RISK FACTORS**

**The below mentioned risks are top 10 risk factors as per the Prospectus:**

- Our revenues from operations are highly dependent on customers located in the United States. Worsening economic conditions or factors that negatively affect the economic conditions of the United States could materially adversely affect our business, financial condition and results of operations.
- If we fail to attract and retain highly skilled IT professionals, we may not have the necessary resources to properly staff projects, and failure to successfully compete for such IT professionals could materially adversely affect our business, financial condition and results of operations.



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3. The current and continuing effect of the COVID-19 pandemic on our business, results of operations, operations and financial condition is highly uncertain and cannot be predicted.
4. We are dependent on our top 5 customers for our revenues. Further we do not have any long-term commitments from customers and any failure to continue our existing arrangements could adversely affect our business and results of operations.
5. We may become liable to our customers and lose customers if we have defects or disruptions in our service. We may also be liable in the event of misuse of our services or platforms.
6. Our product and services expose us to numerous risks, including sometimes conflicting legal and regulatory requirements, and violation of these regulations could adversely our business and results of operations.
7. Our Promoters and directors play key role in our functioning and we heavily rely on his knowledge and experience in operating our business and therefore, it is critical for our business that our Promoters remain associated with us.
8. The Restated Financial Statements have been provided by Peer Reviewed Chartered Accountants who is not Statutory Auditor of our Company.
9. We generate a significant portion of our revenues from a small number of customers, and any loss or reduction of business from these customers could reduce our revenues and materially adversely affect our business, financial condition, and results of operations.
10. Our inability to cater to the evolving consumer preferences, in India and abroad, IT industry may affect our business operations, cash flows and results of operations.

**SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION**

A. Total number of outstanding litigations against our Company and amount involved:

Name of Entity	Criminal Proceedings	Tax Proceedings	Statutory or Regulatory Proceedings	Disciplinary actions by the SEBI or Stock Exchanges against our Promoters	Material Civil Litigations	Aggregate amount involved (₹ in Lakhs)
<b>Company</b>						
By the Company	Nil	Nil	Nil	Nil	Nil	Nil
Against the Company	Nil	Nil	Nil	Nil	Nil	Nil
<b>Directors</b>						
By our Directors	Nil	Nil	Nil	Nil	Nil	Nil
Against the Directors	Nil	Nil	Nil	Nil	Nil	Nil
<b>Promoters</b>						
By Promoters	Nil	Nil	Nil	Nil	Nil	Nil
Against Promoters	Nil	Nil	Nil	Nil	Nil	Nil
<b>Subsidiaries</b>						
By Subsidiaries	NA	NA	NA	NA	NA	NA
Against Subsidiaries	NA	NA	NA	NA	NA	NA
<b>Group Companies</b>						
By Group Companies	NA	NA	NA	NA	NA	NA
Against Group Companies	NA	NA	NA	NA	NA	NA

B. Brief details of top 5 material outstanding litigations against the company and amount involved: NA

C. Regulatory Action, if any - disciplinary action taken by SEBI or stock exchanges against the Promoters in last 5 financial years including outstanding action, if any: N.A.

D. Details of outstanding criminal proceedings against Promoters: NA.

**ANY OTHER IMPORTANT INFORMATION AS PER LM / ISSUER COMPANY - NA****DECLARATION BY THE COMPANY**

We hereby declare that all relevant provisions of the Companies Act, 2013 and the guidelines or regulations issued by the Government and / or the guidelines or regulations issued by the Securities and Exchange Board of India, as the case may be, have been complied with and no statement made in the Prospectus is contrary to the provisions of the Companies Act, 2013, the Securities Contracts (Regulation) Act, 1956, the Securities Contracts (Regulation) Rules, 1957, the Securities and Exchange Board of India Act, 1992, each as Amended, or the rules made thereunder or Guidelines / Regulations issued, as the case may be. We further certify that all statements and disclosures made in the Prospectus are true and correct.

**DECLARATION BY THE SELLING SHAREHOLDERS**

We hereby confirm and certify that all statements, disclosures and undertakings specifically made or confirmed in this Prospectus in relation to ourselves, as Selling Shareholder and our portion of the Offered Shares, are true and correct. We assume no responsibility for any other statements, disclosures and undertakings including any statements, disclosures and undertakings made or confirmed by or relating to the Company or any other person(s) in this Prospectus.

**LIST OF SELF CERTIFIED SYNDICATE BANKS (SCSBs) UNDER THE ASBA PROCESS**

Sr. No.	Name of the Bank	Controlling Branch & Address	Contact Person	Telephone Number	Fax Number	Email
1.	Axis Bank Ltd.	Centralised Collections and Payment Hub (CCPH) 5th Floor, Gigaplex, Building No. 1, Plot No. I.T.5, MIDC, Airoli Knowledge Park, Airoli, Navi Mumbai - 400708	Mr. Sunil Fadtare Assitant Vice President	022-71315906, 9819803730	022- 71315994	Sunil.fadtare@axisbank.com
2.	AU Small Finance Bank Limited	CP3 235, Industrial Area, Apparel Park, Mahal Road, Jagatpura, Jaipur, Rajasthan 302022	Vikrant Singh Sirohi	Mobile : +91 7340012357	-	cpcasba@aubank.in
3.	Bandhan Bank	Adventz Infinity@5, BN Block, Sector V, Salt Lake City, Kolkata	Sagar Ranjan Das Senior Manager	Mobile : 9022339164	-	asba.business@bandhanbank.com
4.	Bank of Baroda	Mumbai Main Office, 10/12 Mumbai Samachar Marg, Fort, Mumbai-23	Mr. Sonu A. Arekar	022-40468314, 40468307,	022-22835236	asba.fortap@bankofbaroda.com
5.	Bank of Maharashtra	Fort Branch, 1st Floor, Jammangal, 45/47, Mumbai Samachar Marg, Mumbai - 400023	SHRI V R Kshirsagar (DGM)	022-22694160 22652595 22663947	022-22681296	brmgr2@mahabank.co.in; bom2@mahabank.co.in
6.	BNP Paribas	BNP Paribas House, 1, North Avenue, Maker Maxity, Bandra Kurla Complex, Bandra (East), Mumbai - 400051	Mr. Ashish. Chaturvedi, Mr. Dipu SA, Ms Prathima Madiwala	(022) 61964570/61964594/61964592	(022) 61964595	Ashish.chaturvedi@asia. bnpparibas.comdipu.sa@asia. bnpparibas.comprathima. madiwala@asia.bnpparibas.com
7.	Barclays Bank PLC	Barclays Bank PLC 601/603 Cejey House, Shivsagar Estate, Dr Annie Besant Road, Worli, Mumbai - 400018	Parul Parmar	+91-22 6719 6400/ 6575	+91- 22 6719 6996	Parul.parmar@barclays.com
8.	Bank of India	Phiroze Jejeebhoy Tower, (New Stock Exchange Bldg), P. J. Tower, Dalal Street, Fort, Mumbai - 400 023.	Shri Navin Kumar Pathak, Senior Manager	022-22723631/1677/ 9619810717	022-22721782	Stockexchange.Mumbai, south@bankofindia.co.in
9.	Credit Suisse	10th Floor, Cejey House, Plot F, Shivsagar Estate, Dr. Annie Besant Road, Worli, Mumbai - 400018.	Yogesh Bachwani	098216 13306	-	yogesh.bachwani@credit-suisse.com
10.	CITI Bank NA	Citigroup Center, Plot No C-61, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051	S Girish	022-26535504, 98199 12248	022-26535824	s.girish@citi.com, asba.ops@ citi.com
11.	Central Bank of India	Ground floor, Central Bank of India, Central Bank Building, Fort, Mumbai 400001	Mr. Vineet Bansaj	022- 22623148, 22623149	022-22623150	asba4082@centralbank.co.in
12.	Canara Bank	Canara Bank, Capital Market Service Branch,407, 4th floor, Himalaya House79, Mata Ramabai Ambedkar, Marg, MUMBAI-400 001	Mr. Arvind Namdev Pawar	022-22661618/ 22692973/ 9769303555	022-22664140	cb2422@canarabank.com, mbdcomcity@canarabank.com, hocmbd@canarabank.com
13.	City Union Bank Ltd.	48, Mahalakshmi St., T. Nagar, Chennai - 600 017.Tamil Nadu.	Sivaraman	044 - 24340010, 24343517, 24346060, 24348586, 9380286558, 9382642081	044 - 24348586	cub001@cityunionbank.com
14.	DBS Bank Ltd.	DBS Bank Ltd, Fort House, 221, Dr. D.N. Road, Fort, Mumbai, 400 001	Amol Natekar	+91 22 6613 1213	+91 22 6752 8470	amolnatekar@db.com
15.	DCB Bank	154, S.V.Patel Road, Dongri (E), Pin - 400009.	Meenaz Hasanali Thanawala	022-67474170	-	meenaz@dcbbank.com
16.	Dhanlaxmi Bank Limited	Ground Floor, Jannabhoomi Bhavan, Plot 11 -12, Jannabhoomi Marg, Fort Mumbai, Maharashtra - 400 001	Ramesh Menon	9167832288, 022- 22871658	-	ramesh.menon@dhanbank.co.in
17.	Deutsche Bank	Sidrah, 110, Swami Vivekananda Road, Khar (West), Mumbai 400052	Ms. Hetal Dholakia	(91) (022) 6600 9428 (91) (022) 6600 9419	-	hetal.dholakia@db.com manoj-s.naik@db.com; nanette. daryanani@db.com.
18.	Equitas Small Finance Bank	CPC, Phase II, 4th floor, Spencer Plaza, No 769, Anna Salai, Chennai - 600002	Chandrashekar Arumugam	(M) 8939886802	-	asbaoperations@equitasbank.com; asbarecon@equitasbank.com
19.	GP Parsik Sahakari Bank Limited	Shivram Patil Bhavan, Parsik Nagar, Kalwa, Thane	Mr.Mayur M.Tanksale	022-25456655	-	mmtanksale800@gpparsikbank.net / pjsbasba@gpparsikbank.net
20.	HSBC Ltd.	3rd Floor, PCM Dept. Umang, Plot CTS No. 1406-A/28, Mindspace, Malad (West) Mumbai 400 064 (address of IPO Operations office)	Mr Jagrut Joshi	(022) 67115485/ 9870403732	(022) 66536005	jagrutjoshi@hsbc.co.in
21.	HDFC Bank Ltd.	FIG - OPS Department HDFC Bank Ltd Lodha - I Think Techno Campus-O-3 Level Next to Kanjurmarg Railway Station Kanjurmarg (East) Mumbai - 400042	Vincent Dsouza / Siddharth Jadhav / Prasanna Uchil	022-30752929 / 2927 / 2928	-	vincent.dsouza@hdfcbank.com, siddharth.jadhav@hdfcbank.com, prasanna. uchil@hdfcbank.com
22.	IDFC First Bank	Building no 2, Mindspace TTC Industrial Area, Juinagar. Navi Mumbai - 400 706	Mr. V M Praveen	022-49850025/ 9819708055	-	ASBA.CB@idfcbank.com
23.	ICICI Bank Ltd.	ICICI BANK LIMITED, Capital Market Division, 1st Floor, 122, Mistry Bhavan, Dinshaw Vachha Road, Backbay Reclamation, Churchgate, Mumbai	Roshan Tellis	022-22859874/803	022-22611138	roshan.tellis@icicibank.com
24.	IDBI Bank Ltd.	IDBI Bank Limited Central Processing Unit, Sarju House, 3rd Floor, Plot No 7, Street No. 15, Andheri MIDC, Andheri (E), Mumbai.Pin : 400093	Shri. Naveen Nischal HP / Shri Viral Barodia	022- 66700525 / 685	-	hp.naveennischal@idbi.co.in / barodia.viral@idbi.co.in
25.	Indian Bank	Nandanam Branch- 480 Anna Salai, Nandanam 600035	Mr. V Muthukumar, Mr. M Veerabahu	044 24330233	044 24347755	nandanam@indianbank.co.in
26.	IndusInd Bank	IndusInd Bank Ltd. Fort Branch Sonawalla Bldg, Mumbai Samachar Marg, Fort, Mumbai 400001	Yogesh Adke Dy. Vice President	022-66366589 / 91 / 929833670809	022-22644834	yogesh.adke@indusind.com
27.	Indian Overseas Bank	Mexxanine Floor, Cathedral Branch, 762 Anna Salai, Chennai 600 002	Mr. V. Srinivasan	044 - 28513616	-	deposit@jobnet.co.in
28.	J P Morgan Chase Bank, N.A.	J.P. Morgan Tower, Off C.S.T. Road, Kalina Santacruz - East, Mumbai - 400 098	Mahesh Aras	022-61573811	022-61573949	Mahesh.aras@jpmorgan. comIndia.operations@jpmorgan.com
29.	Janata Sahakari Bank Ltd.	N S D L Department Bharat Bhavan, 1360, Shukrawar Peth, Pune -411002	Shri. Ajit Manohar Sane+91 9960239391	+91 (20) 24431011 +91 (20) 24431016 +91 9503058993	+91 (20) 24431014	jsbnsdl@dataone.in
30.	Karur Vysya Bank Ltd.	Demat Cell, Second Floor No 29, Rangan Street, T Nagar, Chennai - 600 017	Maruthi Kumar Yenamandra	044- 24340374	044-24340374	maruthikumar@kvbmail.com, kvbdp@kvbmail.com

Sr. No.	Name of the Bank	Controlling Branch & Address	Contact Person	Telephone Number	Fax Number	Email
31.	Karnataka Bank Ltd	The Karnataka Bank Ltd Mangalore-H O Complex Branch Mahaveera Circle Kankanady Mangalore – 575002	Ravindranath Baglodi [Sr.Manager]	Ph: 0824-2228139 /140 /141	Fax: 0824-2228138	Email: mlr.hocomplex@ktkbank.com
32.	Kotak Mahindra Bank Ltd.	Kotak Infinity, 6 <sup>th</sup> Floor, Building No. 21, Infinity Park, Off Western Express Highway, General AK Vaidya Marg, Malad(E)	Prashant Sawant	D-+91 22 6605 6959M-+91 9967636316	+91 66056642	prashant.sawant@kotak.com
33.	Mehsana Urban Co-Op. Bank Ltd.	Head Office, Urban Bank Road, Highway, Mehsana – 384002	Branch Manager	+91-2762-251908	+91-2762-240762	asba@mucbank.com
34.	Nutan Nagrik Sahakari Bank Ltd.	Opp Samratshwar Mahadev, Nr, Law Garden, Ellisbridge, Ahmedabad-380006	Miti Shah	9879506795	7926564715	smiti@1977@yahoo.com
35.	Punjab National Bank	Capital Market Services Branch, PNB House, Fort, Sir P.M.Road Mumbai	Sh. K Kumar Raja	Tel – 022- 22621122, 22621123,	022 – 22621124	pnbcapsmbai@pnb.co.in
36.	Punjab & Sind Bank	Rajindera Place-21 Rajindra Place Bank House New Delhi-110008	RPS Sandhu	011- 25825784/25711836 9911129088	-	d0606@psb.co.in
37.	RBL Bank Limited	Techniplex – I, 9 <sup>th</sup> Floor, Off Veer Savarkar Flyover, Goregaon (West), Mumbai – 400062.	Shashikant Sanil	022-40288193, 022-40288196, 022-40288197	022-40288195	asba_ops@rblbank.com
38.	Rajkot Nagarik Sahakari Bank Ltd.	Nagrak Bhavan No 1 Parabazar Dhebarbhai Road Rajkot	Shri Yogesh Raveshiya	9427495222	(0281) 2233916/17/18	khumesh@msbindia.com; asba@msbindia.com
39.	State Bank of Hyderabad	Gunfoundry, Hyderabad	Sri Ashok Kulkarni	040-23387325	040-23387743	gunfoundry@sbyhd.co.in
40.	State Bank of Travancore	Anakachery Buildings, Y M C A Road, Statue, Thiruvananthapuram-695001	P. P. Muraledharan	0471-2333676	0471-2338134	dptvm@sbt.co.in
41.	SVC Co-Operative Bank Ltd.	Unit No.601-602-603 Dosti Pinnacle Plot No. E-7, Road No.22, Wagle Estate, Thane 400604	Mr. Omkar Anil Sukhathankar	(O) 71991460 71991461 71991462 71991463 71991465	-	sukhathankaroa@svcbank.com
42.	State Bank of Bikaner & Jaipur	Financial Super Market Branch, Apex Mall, Tonk Road, Jaipur	Shri N K Chandak	0141-27444159413398505	0141-2744457	sbbj11060@sbbj.co.innkchandak@sbbj.co.in
43.	State Bank of India	State Bank of India, Capital Market Branch(11777),Videoccon Heritage Building(Killick House),Charanjit Rai Marg, Fort, Mumbai – 400 001.	Ms. Raviti	Telephone:022-22094932 Mobile:9870498689	022-22094921	nib.11777@sbi.co.in
44.	Standard Chartered Bank	Crescenzo, 3rd Floor, C/38-39, G-Block, Opposite MCA Club, Bandra-Kurla Complex, Bandra [East], Mumbai 400-051	Rohan Ganpule	022 - 61157250 / 022 - 61157234	022 -26757358	lpo.scb@sc.com
45.	Syndicate Bank	Capital Market Service Branch, 26A, First Floor, Syndicate Building, P.M. Road, Fort, Mumbai.	P Padmavathy Sundaram, Chief Manager	022-22621844	022-22700997	padmas@syndicatebank.co.in/ cmsc@syndicatebank.co.in
46.	South Indian Bank	ASBA Cell (NODAL OFFICE) 2nd Floor, Shanu Towers, North Kalamassery, Ernakulam, Kerala - 683 104	John K Mechery	9645817905	0484-2351923	asba@sib.co.in
47.	State Bank of Patiala	CO 99-102, Sector - 8C, Chandigarh	Shri. Amarjit Singh Gim	0172-2779116, 2546124, 254386809779586096	0172-2546080	b5597@sbp.co.in
48.	State Bank of Mysore	P. B. No. 1066. # 24/28, Cama Building, Dalal Street, Fort, Mumbai -400 001	Shailendra kumar	7208048007022- 22678041	022-22656346	s.kumar@sbm.co.indalalst@sbm.co.in
49.	The Federal Bank Limited	ASBA CELL, Retail Business Dept., Federal Bank, Marine Drive, Ernakulam 682031	Dhanya Dominic	0484-2201847	4842385605	rbd@federalbank.co.indhanyad@federalbank.co.inriyajacob@federalbank.co.in
50.	Tamilnad Mercantile Bank Ltd.	Tamilnad Mercantile Bank Ltd., Depository Participant Services Cell third Floor, Plot No.4923, Ae/16, 2nd Avenue, Anna Nagar (West), Chennai - 600 040, Tamilnadu, India	Mr. N. Rajasegaran	044-26192552	044-26204174	dps@tmbonline.com
51.	The Jammu & Kashmir Bank Ltd.	79 A, Mehta House, Bombay Samachar Marg, Fort, Mumbai - 400 023.	Ashfaq Ahmad	9987984105, 022-66595971	022-6634183	bombay@jkbmail.com
52.	The Kalupur Commercial Co-Operative Bank Ltd.	Kalupur Bank Bhavan, Nr. Income Tax Circle, Ashram Road, Ahmedabad-380 014	Jay V. Pathak Manager	079-27582028	079-27544666	jay@kalupurbank.com
53.	The Lakshmi Vilas Bank Ltd.	Bharat House, Ground Floor, 104, Bombay Samachar Marg, Fort Mumbai - 400 001.	S Ramanan	022-22672255-22672247(M)- 22673435(CM)	022-22670267	Mumbaifort_bm@lvbank.in
54.	The Surat Peoples Co-op Bank Ltd	Central Office. Vasudhara Bhavan, Timaliyawad, Nanpura, Surat – 395001	Mr. Iqbal Shaikh	0261-2464577	0261-2464577,592	Iqbal.shaikh@spcb.in
55.	The Saraswat Co-operative Bank Ltd.	Madhusree, Plot No. 85, District Business Centre, Sector – 17, Vashi, Navi Mumbai – 400703	Mr. Ajit Babaji Satam	022-27884161 27884162 27884163 27884164	022-27884153	ab_satam@saraswatbank.com
56.	TJSB Sahakari Bank Ltd	2nd Floor, Madhukar Bhavan, Road No.16, Wagle Estate	Department Head	022-25838525/530/520		tjsbasba@tjsb.co.in
57.	Union Bank of India	MUMBAI SAMACHAR MARG,66/80, Mumbai Samachar Marg, Post Bag No.253 & 518, Fort, Mumbai - 400023.	Mr. D B JAISWAR	022-22629408	022- 22676685	jaiswar@unionbankofindia.com
58.	UCO Bank	Mumbai Main (Retail) Br., UCO Bank Bldg., D. N. Road, Mumbai- 400 023	Manager	022 40180117 9022457840	022-2222870754	bo.dnroad@mtnl.net.in
59.	Yes Bank Ltd.	YES Bank Limited, Indiabulls Finance Centre, Tower -II , 8th Floor, Senapati Bapat Marg, Elphinstone Road, Mumbai – 400 013.	Alok Srivastava / Shankar Vichare / Avinash Pawar	022 3347 7374/ 7259/ 7251	022 24214504	dlbtiservices@yesbank.in
60.	The Ahmedabad Mercantile Co-Op. Bank Ltd.	Head office :- "Amco House", Nr. Stadium Circle, Navrangpura, Ahmedabad-09	Bimal P Chokshi	079-26426582-84-88	079-26564863	amcoasba@rediffmail.com
61.	Catholic Syrian Bank Ltd.	P B No. 1900, Ground Floor, Marshall Annex Building, Soorji Vallabhdas Marg, Ballard Estate, Mumbai, Maharashtra, Pin-400001	Ram Mohan G S	022-64502165, 022-22664269, 022-22665865, 022-22650850	-	mumbai@csb.co.in

ASBA Applicants may approach any of the above banks for submitting their application in the issue. For the complete list of SCSBs and their Designated Branches please refer to the website of SEBI <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=34>. A list of SCSBs is also displayed on the website of BSE at [www.bseindia.com](http://www.bseindia.com).