

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS



This is an Abridged Prospectus containing salient features of the Prospectus dated March 03, 2023 (“Prospectus”). You are encouraged to read greater details available in the Prospectus which is available at <https://www.bsesme.com/PublicIssues/SMEIPODRHP.aspx?expandable=2>

THIS ABRIDGED PROSPECTUS CONSISTS ‘10’ PAGES. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.



BRIGHT OUTDOOR MEDIA LIMITED
CIN: U74300MH2005PLC156444, Date of Incorporation: 29.09.2005

Registered Office	Contact Person	Email and Telephone	Website
801, 8 th Floor, Crescent Tower, Near Morya House, Fame Infinity Mall, Off New Link Road, Andheri (West), Mumbai 400 053, Maharashtra, India.	Khyati Mishra, Company Secretary and Compliance Officer.	investor@brightoutdoor.com 08023629383	www.brightoutdoor.com

NAME OF PROMOTERS OF THE COMPANY: YOGESH JIWANLAL LAKHANI AND JAGRUTI YOGESH LAKHANI

Details of Issue to Public:

Type of Issue (Fresh/ OFS/ Fresh & OFS)	Fresh Issue Size (by no. of shares or by amount in Rs)	OFS Size (by no. of shares or by amount in Rs)	Total Issue Size (by no. of shares or by amount in Rs)	Issue Under 229(1)/ 229(2)	Share Reservation		
					QIB	NII	RII
Fresh Issue	38,00,000 Equity Shares aggregating to Rs. 5,548.00 Lakhs.	N.A.	38,00,000 Equity Shares aggregating to Rs. 5,548.00Lakhs.	229 (2)	-	18,03,000 Equity Shares	18,03,000 Equity Shares

These equity shares are proposed to be listed on SME Platform of BSE Limited i.e., BSE SME.

OFS: Offer for Sale

Details of OFS by Promoter(s)/ Promoter Group/ Other Selling Shareholders: N.A.

Name	Type	No of Shares offered/ Amount in Rs.	WACA in Rs per Equity	Name	Type	No of Shares offered/ Amount in Rs.	WACA in Rs per Equity
N.A.							

P: Promoter; PG: Promoter Group; OSS: Other Selling shareholder; WACA: Weighted Average Cost of Acquisition shall be calculated on fully diluted basis.

Price Band, Minimum Bid Lot & Indicative Timelines	
Price Band*	Rs. 146/- per Equity Share of Face Value of ₹10/- Each
Minimum Bid Lot Size	1,000 Equity Shares
Issue Open On	March 14, 2023
Issue Closes On	March 17, 2023
Finalisation of Basis of Allotment	On or before March 22, 2023
Initiation of Refunds	On or before March 23, 2023
Credit of Equity Shares to Demat accounts of Allottees	On or before March 24, 2023
Commencement of trading of Equity Shares	On or before March 27, 2023

*For details of price and Basis for Issue Price, please refer to advertisement and page 96 of the Prospectus.

Details of WACA of all shares transacted over the trailing eighteen months from the date of Prospectus:

Period	Weighted Average Cost of Acquisition (in Rs.)	Upper End of the Price Band is ‘X’ times the WACA	Range of acquisition price Lowest Price- Highest Price (in Rs.)
Trailing Eighteen Month from the date of Prospectus	NIL#	N.A.	NIL

#The company has issued 5,064,390 Equity Shares in trailing eighteen months from the date of Prospectus, under the bonus issue, thus the weighted average price of equity share is NIL for trailing eighteen months from the date of Prospectus.

WACA: Weighted Average Cost of Acquisition shall be calculated on fully diluted basis for the trailing eighteen months from the date of Prospectus.

RISKS IN RELATION TO THE FIRST ISSUE

The face value of the Equity Shares is Rs.10/-. The Issue Price determined by our Company, in consultation with the ‘LM’ on the basis of the assessment of market demand for the Equity Shares by way of the Fixed Method Process, as stated under “Basis for Issue Price” on page 87 of the Prospectus should not be considered to be indicative of the market price of the Equity Shares after listing. No assurance can be given regarding frequency of trading in the Equity Shares nor regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISKS

Investment in equity & equity-related securities involve a degree of risk and investors should not invest any funds in this Issues unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of the Issuer and this Issue, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India (“SEBI”), nor does, SEBI guarantee the accuracy or adequacy of the contents of the Prospectus. Specified attention of the investors is invited to the section titled “Risk Factors” at page 27 of the Prospectus and on page 7 of this Abridged Prospectus.

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS

PROCEDURE

You may obtain a physical copy of the Application Form and the Prospectus from the Stock Exchange, Syndicate Members, Registrar to the Issue, Share Transfer Agents, Depository Participants, Stock Brokers, Underwriters, Bankers to the issue, Investors' Associations or Self Certified Syndicate Banks.

If you wish to know about processes and procedures applicable to this issue, you may request for a copy of the Prospectus and/or the General Information Document (GID) from the 'LM' or download it from the websites of the Stock Exchange i.e. www.bse.com and the LM at www.shreni.in.

PRICE INFORMATION OF LM*

Issue Name	Name of Merchant Banker	+/- % change in closing price, (+/- % change in closing benchmark)- 30th calendar days from listing	+/- % change in closing price, (+/- % change in closing benchmark)- 90th calendar days from listing	+/- % change in closing price, (+/- % change in closing benchmark) - 180th calendar days from listing
SKP Bearing Industries Limited	Shreni Shares Private Limited	+15.71% [+10.60%]	+117.86% [+7.98%]	+179.07% [+11.85%]
Olatech Solutions Limited		+205.56% [-1.49%]	+281.30% [+7.45%]	+185.56% [+2.57%]
Ameya Precision Engineers Limited		+63.38% [-2.72%]	+41.18% [+4.74%]	+8.53% [-0.49%]
DAPS Advertising Limited		+27.00% [+1.56%]	-3.33% [-1.44%]	-
Amiable Logistics (India) Limited		+22.53% [+0.03%]	+11.11% [-3.47%]	-
PNGS Gargi Fashion Jewellery Limited		+421.00% [-1.06%]		-
Arihant Academy Limited		+53.50% [-3.22%]		-

*Disclosures subject to recent 7 issues (initial public offerings) in current financial year and two preceding financial years managed by each Merchant Banker with common issues disclosed once.

Name of LM and contact details (telephone and email id) of each LM	SHRENI SHARES PRIVATE LIMITED Telephone: 022 – 2808 8456 E-mail: shrenishares@gmail.com
Name of Syndicate Members	NA
Name of Market Maker and contact details	SHRENI SHARES PRIVATE LIMITED Telephone: 022 – 2808 8456 E-mail: shrenisharespvtltd@yahoo.in
Name of Registrar to the Issue and contact details (telephone and email id)	BIGSHARE SERVICES PRIVATE LIMITED Telephone: 022 - 6263 8200 E-mail: ipo@bigshareonline.com
Name of Statutory Auditor	M/s SNH & Associates
Name of Credit Rating Agency and the rating or grading obtained, if any	NA
Name of Debenture trustee, if any	NA
Self-Certified Syndicate Banks	A list of the Designated SCSB Branches with which an ASBA Applicant (other than a RII using the UPI Mechanism), not Bidding through Syndicate/ Sub Syndicate or through a Registered Broker, RTA or CDP may submit the Application Forms, is available at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=34 , or at such other websites as may be prescribed by SEBI from time to time. In accordance with SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2019/76 dated June 28, 2019 and SEBI Circular No. SEBI/ HO/CFD/DIL2/CIR/P/2019/85 dated July 26, 2019, RIIs applying using the UPI Mechanism may apply through the SCSBs and mobile applications whose names appears on the website of the SEBI https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=40 and https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=43 respectively, as updated from time to time.
Non-Syndicate Registered Brokers	You can submit Application Forms in the Issue to Registered Brokers at the Broker Centres. The list of the Registered Brokers, including details such as postal address, telephone number and e-mail address, is provided on the websites of the BSE at www.bseindia.com , as updated from time to time.
Details regarding website address(es)/ link(s) from which the investor can obtain list of registrars to issue and share transfer agents, depository participants and stock brokers who can accept application from investor (as applicable)	The details of the Designated Registrar and Share Transfer Agents Locations and Designated Collecting Depository Participant Locations, along with their names and contact details are available on the website of the BSE at (www.bseindia.com) and updated from time to time.

PROMOTERS OF THE ISSUER COMPANY

Sr. No.	Name	Individual/ Corporate	Experience & Educational Qualification
1.	Yogesh Jiwanlal Lakhani	Individual	Yogesh Jiwanlal Lakhani , aged 59 years, is the Promoter, Chairman and Managing Director of our Company. He has completed his SSC from University of Maharashtra State Board of Secondary Education, Poona in the year 1980 and Honorary Doctor of Philosophy from Royal American University in the year 2020. He has more than 43 years of experience in the advertisement industry. He has been awarded as Promising Entrepreneur of the year by Power Brands Leadership in the year 2012. He has received Certificate of Appreciation from Top 50 Indian Icon Awards, 2018. He is a winner of GIAA 2018 awards in the Category of Social Genius. He has also received World Icon Awards by Dushyant Corporation, 2019. He has been awarded Certificate of Excellence, in the year 2021 from the American University, USA. He is a premium member of BNC World with lifetime validity. He has his credit Certificate of Excellence from the World Book of Records, London, 2022 to recognise his service in the field of entertainment and corporate sector. He has also been awarded International Iconic Best Outdoor Media of India by IIA Awards, 2022, Season 8 and has been awarded Dadasaheb Phalke Awards, 2022. He oversees the entire business operations and overall functions of our Company and is responsible for overseeing the strategic growth initiatives and expansion plans. For the complete profile of Yogesh Jiwanlal Lakhani, along with details of his educational qualifications, professional experience, position/posts held in the past, directorships held, special achievements and business and financial activities, see “ <i>Our Management – Board of Directors</i> ” on page 136 of Prospectus.
2.	Jagruti Yogesh Lakhani	Individual	Jagruti Yogesh Lakhani , aged 58 years, is the Promoter and Whole Time Director of our Company. She has completed her Bachelor of Commerce from University of Surat in the year 1984. She has more than 15 years of experience in the advertisement industry. She is involved in the overall administration and HR Management of the Company. For the complete profile of Jagruti Yogesh Lakhani, along with details of his educational qualifications, professional experience, position/posts held in the past, directorships held, special achievements and business and financial activities, see “ <i>Our Management – Board of Directors</i> ” on page 136 of Prospectus.

BUSINESS OVERVIEW AND STRATEGY

Company Overview: Our Company is engaged in the business of providing advertising services offering advertising media services consisting of Out of Home (OOH) media services. Our array of service hoardings includes Railway boards, Railway panels, Transfer stickers, Cinema slides, Promos, full train, Bus panels, Full Bus painting, Mobile sign truck, Kiosks, Traffic Booth, Toll Naka, Gantry and Vinyl. Apart from Out-of- Home (OOH) Advertising and providing various novel communication solutions to clients, our Company also offers services assuring multicultural and ethnic Outdoor Advertising campaigns that engage audiences and achieve impact, for every creative need, idea and budget. Apart from business of providing advertising services, our Company is also engaged in real estate business which mainly includes sale and purchase of properties and also sharing the same on rental/leave and license basis.

Product/Service Offering: Our Company is engaged in the business of providing advertising services offering advertising media services consisting of Out of Home (OOH) media services. Our array of service hoardings includes Railway boards, Railway panels, Transfer stickers, Cinema slides, Promos, full train, Bus panels, Full Bus painting, Mobile sign truck, Kiosks, Traffic Booth, Toll Naka, Gantry and Vinyl. Apart from Out-of- Home (OOH) Advertising and providing various novel communication solutions to clients. We install hoardings at various locations depending on the customers’ requirements. We have our own inventory of hoardings. We also sublet the same or bid through various tenders for the said installation. Our Company base is spread majorly across Maharashtra. As a business strategy, we intend to widen our reach by increase our domestic presence which is currently untapped by us. Our revenue from operations generated from Maharashtra which accounts to 84.50%, 83.34 %, 74.19 % and 79.62 % of our revenue from operations for the period ended September 30, 2022 and for the year ended March 31, 2022, 2021, 2020, respectively. We aim to enter into new geographies and increase our presence.

Geographies Served: Our Company caters to domestic markets.

Key Performance Indicators: For the period ended September 30, 2022 and the financial year ended March 31, 2022, 2021 and 2020, our revenue from operations was ₹4496.55 Lakhs, ₹5046.12 Lakhs, ₹2403.66 Lakhs and ₹7054.75 Lakhs, respectively. Our EBITDA (earnings before interest, depreciation and tax excluding other income) for period ended September 30, 2022 and for the financial year ended March 31, 2022, 2021 and 2020 was ₹710.32 Lakhs, ₹694.50Lakhs, ₹562.96 lakhs and ₹718.33 Lakhs, respectively, while our profit after tax the period ended September 30, 2022 and for the financial year ended March 31, 2022, 2021 and 2020 was ₹419.69 Lakhs, ₹259.20 Lakhs, ₹108.22 Lakhs and ₹171.24 Lakhs, respectively.

Client Profile or Industries Served: Company is engaged in the business of providing advertising services offering various range of advertising media services consisting of Out of Home (OOH) media services. Our array of service hoardings include Railway boards, Railway panels, Transfer stickers, Cinema slides, Promos, full train, Bus panels, Full Bus painting, Mobile sign truck, Kiosks, Traffic Booth, Toll Naka, Gantry and Vinyl.

Revenue segmentation in terms of top 5/10 clients or Industries: The Company operates only in one business segment i.e., Company is engaged in the business of providing advertising services offering various range of advertising media services consisting of Out of Home (OOH) media services.

Intellectual Property, if any: For details of Intellectual Property, please refer to page 127 of the Prospectus

Market Share: Not ascertainable

Manufacturing plant, if any: N.A.

Employee Strength: 52 employees as on September 30, 2022

BOARD OF DIRECTORS

Sr. No.	Name	Designation (Independent/ Whole time/ Executive/ Nominee)	Experience & Educational Qualification	Other Directorships
1.	Yogesh Jiwanlal Lakhani	Chairman and Managing Director	Yogesh Jiwanlal Lakhani, aged 59 years, is the Promoter, Chairman and Managing Director of our Company. He has completed his SSC from University of Maharashtra State Board of Secondary Education, Poona in the year 1980 and Honorary Doctor of Philosophy from Royal American University in the year 2020. He has more than 43 years of experience in the advertisement industry. He has been awarded as Promising Entrepreneur of the year by Power Brands Leadership in the year 2012. He has received Certificate of Appreciation from Top 50 Indian Icon Awards, 2018. He is a winner of GLAA 2018 awards in the Category of Social Genius. He has also received World Icon Awards by Dushyant Corporation, 2019. He has been awarded Certificate of Excellence, in the year 2021 from the American University, USA. He is a premium member of BNC World with lifetime validity. He has to his credit Certificate of Excellence from the World Book of Records, London, 2022 to recognise his service in the field of entertainment and corporate sector. He has also been awarded International Iconic Best Outdoor Media of India by IIA Awards, 2022, Season 8 and has been awarded Dadasaheb Phalke Awards, 2022. He oversees the entire business operations and overall functions of our Company and is responsible for overseeing the strategic growth initiatives and expansion plans.	1. Shree Bright Outdoor LLP (Under Process of Strike Off). 2. Vjay Bright Solutions LLP. 3. Brillante Mediaworks LLP.
2.	Jagruti Yogesh Lakhani	Whole Time Director	Jagruti Yogesh Lakhani, aged 58 years, is the Promoter and Whole Time Director of our Company. She has completed her Bachelor of Commerce from University of Surat in the year 1984 and has more than 15 years of experience in the advertisement industry. She is involved in the overall administration and HR Management of the Company.	Nil
3.	Ameet Kumar Vilaschandra Mehta	Non-Executive Independent	Ameet Kumar Vilaschandra Mehta, aged around 50 years is the Non-Executive Independent Director of our Company. He has completed Bachelor of Engineering from Pune University in the year 1993. He completed his International Trade Management from NMIMS in the year 1996. He holds Degree of Master of Business Administration from Leeds University Business School, United Kingdom in the year 2003. Subsequently he completed his Law (LLB) from Mumbai University in the year 2003. He also completed a professional course in Mergers and Acquisitions from London Business School in the year 2010. He is having 27 years of experience in the field of International trade, business merger, acquisition and law.	1. Primik Corporate Advisory LLP 2. Zurich Media House LLP 3. EB5 Solicis Advisory Private Limited 4. Zita Solicis Advisory Private Limited 5. Swissit Products Private Limited 6. Solicis Creative Education Solution Private Limited 7. Bizprof Platform Private Limited 8. Chamber Of Indian Charitable Trusts 9. Solicis Education and Charitable Foundation 10. Taxinvest Consultancy House Private Limited 11. Solicis Lex Private Limited 12. Bharat Taxpayers Welfare Platform Foundation
4.	Bhavesk Kirti Mathuria	Non-Executive Independent	Bhavesk Kirti Mathuria aged, around 54 years is the Non-Executive Independent Director of our Company. He has completed Higher Secondary Education from Maharashtra State Board of Secondary and Higher Secondary Education, Bombay in the year 1988. He is having 10 years of experience in the field of recording, editing, dubbing and FX. He also has 5 years of experience in the field of import healthcare products	1. DBM Healthcare Solutions LLP 2. Shree Krishna Travel Solutions Private Limited (Under Liquidation)
5.	Roshan Suresh Oswal	Non-Executive Independent	Roshan Suresh Oswal aged, around 50 years is the Non-Executive Independent Director of our Company. He has completed Bachelor of Commerce from University of Poona in the year 1992. He is having 30 years of experience in the field of media, marketing and brand positioning.	Nil

OBJECTS OF THE ISSUE

Details of means of finance –

The fund requirements for each of the objects of the issue are stated as follows:

(Rs. in Lakhs)

Sr. No.	Object	Amount to be financed from Net Proceeds*	Estimated Utilization of Net Proceeds in F. Y. 2023-24
1.	Prepayment/repayment of certain secured borrowings availed by our Company	1,241.09	1,241.09
2.	Purchase of LED Hoardings	1,310.18	1,310.18
3.	Funding working capital requirements	1,826.53	1,826.53
4.	General Corporate Purpose [#]	1,109.60	1,109.60
	Total	5,487.40	5,487.40

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues / rights issue, if any, of the Company in the preceding 10 years: NA

Name of monitoring agency, if any: NA

Terms of Issuance of Convertible Security, if any: NA

Convertible securities being issued by the Company	NA
Face Value / Issue Price per Convertible securities	NA
Issue Size	NA
Interest on Convertible Securities	NA
Conversion Period of Convertible Securities	NA
Conversion Price for Convertible Securities	NA
Conversion Date for Convertible Securities	NA
Details of Security created for CCD	NA

Shareholding Pattern:

Sr. No.	Particulars	Pre-Issue number of Equity Shares	% Holding of Pre-Issue
1.	Promoters & Promoter Group	4	99.99%
2.	Public	4	Negligible
3.	Non - Promoter Non - Public	-	-
	Total	8	100%

Number/amount of equity shares proposed to be sold by selling shareholders, if any: N.A.

(Rs. in Lakhs)

Particulars	For the period ended September 30, 2022	For The Year Ended 31st March, 2022	For The Year Ended 31st March, 2021	For The Year Ended 31st March, 2020
Total income from operations (Net)	4518.46	5089.71	2494.88	7151.29
Net Profit/(Loss) before tax and extraordinary items	557.20	362.29	144.87	224.73
Net Profit / (Loss) after tax and extraordinary items	557.20	357.29	144.87	224.73
Equity Share Capital	1,012.87	1,012.87	506.44	506.44
Other Equity	-	-	-	-
Net worth	3,078.78	2,666.60	2,928.76	2,843.33
Basic earnings per share (Rs.) (Post-Bonus)	4.14	2.56	1.07	1.69
Diluted earnings per share (Rs.) (Post-Bonus)	4.14	2.56	1.07	1.69
Return on net worth (%)	10.26%	7.04%	3.15%	5.11%
Net asset value per share (Rs.) (Post-Bonus)	40.40	36.33	33.92	33.07

Net Worth = Restated Equity Share Capital plus Other Equity minus Deferred Tax Assets

**The above figures are based on restated standalone financial statements*

INTERNAL RISK FACTORS

The below mentioned risks are top 10 risk factors as per the Prospectus:

1. We are involved in certain legal proceedings which are pending at different levels of adjudication before various courts, tribunals, enquiry officers, and appellate authorities.:
2. Outdoor hording advertisement business is dependent on availability of space or sites for publishing of ads or displaying the hoardings with the media agency. Any significant increase in the prices of such ad space or sites or non-availability of such ad space or sites may adversely affect our business and results of operations.
3. We may be unable to respond to changes in consumer demands and market trends in a timely manner.
4. Further any defaults or delays in payment by a significant portion of our customers, may have an adverse effect on cash flows, results of operations and financial condition.
5. There are certain discrepancies and non-compliances noticed in some of our corporate records relating to forms filed with the Registrar of Companies and taxation authorities.
6. The Company have undertaken business activities not contained in to the Main Object clause of the MOA. Although due rectification of the non-compliance have been made, we are not sure if the Company may be subjected to penalties for any of our past actions in this respect.
7. The restated financial statements have been provided by peer reviewed chartered accountants who is not statutory auditor of our Company.
8. The outbreak of COVID-19, or outbreak of any other similar severe communicable disease could have a potential impact on our business, financial condition and results of operations.
9. If we lose the services of the members of our senior management or other key employees or if we are not able to attract or retain qualified persons, our business and operations would be adversely affected.
10. We could become liable to customers, suffer adverse publicity and incur substantial costs as a result of defects in our services, which in turn could adversely affect the value of our brand, and our sales could be diminished if we are associated with negative publicity.

SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

A. Total number of outstanding litigations against the Company and amount involved:

Name of Entity	Criminal Proceedings	Tax Proceedings	Statutory or Regulatory Proceedings	Disciplinary actions by the SEBI or Stock Exchanges against our Promoters	Material Civil Litigations	Aggregate amount involved (Rs in Lakhs)
Company						
By the Company	NA	NA	NA	NA	2	518.43
Against the Company	NA	16*	NA	NA	1	4978.67\$
Directors						
By our Directors	NA	NA	NA	NA	1	135.00
Against the Directors	NA	2	NA	NA	NA	Unascertainable
Promoters						
By Promoters	NA	NA	NA	NA	NA	NA
Against Promoters#	NA	9	NA	NA	NA	149.83
Subsidiaries						
By Subsidiaries	NA	NA	NA	NA	NA	NA
Against Subsidiaries	NA	NA	NA	NA	NA	NA
Group Companies						
By Group Companies	NA	NA	NA	NA	NA	NA
Against Group Companies	NA	NA	NA	NA	NA	NA

*Includes 10 matters (INR 3634.90 Lakhs) for Indirect Taxes and 6 matters (INR 1301.62 Lakhs) for Direct Tax.

\$ Amounts in respect of 2 matters of Income Tax and 1 matter of GST are not ascertainable.

#Our promoters are also directors on the Board of the Company. However, details related to them have not been taken under the Column of directors to avoid repetition.

B. Brief details of top 5 material outstanding litigations against the company and amount involved: N.A.

C. Regulatory Action, if any - disciplinary action taken by SEBI or stock exchanges against the Promoters in last 5 financial years including outstanding action, if any: N.A.

D. Details of outstanding criminal proceedings against Promoters: N.A.

ANY OTHER IMPORTANT INFORMATION AS PER LM / ISSUER COMPANY - NA

DECLARATION BY THE COMPANY

We hereby declare that all relevant provisions of the Companies Act, 2013 and the guidelines or regulations issued by the Government and / or the guidelines or regulations issued by the Securities and Exchange Board of India, as the case may be, have been complied with and no statement made in this Prospectus is contrary to the provisions of the Companies Act, 2013, the Securities Contracts (Regulation) Act, 1956, the Securities Contracts (Regulation) Rules, 1957, the Securities and Exchange Board of India Act, 1992, each as Amended, or the rules made thereunder or Guidelines / Regulations issued, as the case may be. We further certify that all statements and disclosures made in this Prospectus are true and correct.

LIST OF SELF CERTIFIED SYNDICATE BANKS (SCSBs) UNDER THE ASBA PROCESS

Sr. No.	Name of the Bank	Controlling Branch & Address	Contact Person	Telephone Number	Fax Number	Email
1.	Axis Bank Ltd.	Centralised Collections and Payment Hub (CCPH) 5th Floor, Gigaplex, Building No. 1, Plot No. I.T.5, MIDC, Airoli Knowledge Park, Airoli, Navi Mumbai – 400708	Mr. Sunil Fadare Assistant Vice President	022-71315906, 9819803730	022-71315994	Sunil.fadare@axisbank.com
2.	AU Small Finance Bank Limited	CP3 235, Industrial Area, Apparel Park, Mahal Road, Jagatpura, Jaipur, Rajasthan 302022	Vikrant Singh Sirohi	Mobile : +91 7340012357	-	cpasba@aubank.in
3.	Bandhan Bank	Adventz Infinity@5, BN Block, Sector V, Salt Lake City, Kolkata	Sagar Ranjan Das Senior Manager	Mobile : 9022339164	-	asba.business@bandhanbank.com
4.	Bank of Baroda	Mumbai Main Office, 10/12 Mumbai Samachar Marg, Fort, Mumbai-23	Mr. Sonu A. Arekar	022-40468314, 40468307,	022-22835236	asba.fortap@bankofbaroda.com
5.	Bank of Maharashtra	Fort Branch, 1st Floor, Janmangal, 45/47, Mumbai Samachar Marg, Mumbai – 400023	SHRI. V R Kshirsagar (DGM)	022-22694160 22652595 22663947	022-22681296	brmgr2@mahabank.co.in; bom2@mahabank.co.in
6.	BNP Paribas	BNP Paribas House, 1, North Avenue, Maker Maxity, Bandra Kurla Complex, Bandra (East), Mumbai – 400051	Mr. Ashish. Chaturvedi, Mr. Dipu SA, Ms Prathima Madiwala	(022) 61964570/61964594/61964592	(022) 61964595	Ashish.chaturvedi@asia. bnpparibas.comdipu.sa@asia. bnpparibas.comprathima. madiwala@asia.bnpparibas.com
7.	Barclays Bank PLC	Barclays Bank PLC 601/603 Ceejay House, Shivsagar Estate, Dr Annie Besant Road, Worli, Mumbai – 400018	Parul Parmar	+91- 22 6719 6400/ 6575	+91- 22 6719 6996	Parul.parmar@barclays.com
8.	Bank of India	Phiroze Jeejeebhoy Tower, (New Stock Exchange Bldg), P. J. Tower, Dalal Street, Fort, Mumbai – 400 023.	Shri Navin Kumar Pathak, Senior Manager	022-22723631/1677/ 9619810717	022-22721782	Stockexchange.Mumbai, south@bankofindia.co.in
9.	Credit Suisse	10th Floor, Ceejay House, Plot F, Shivsagar Estate, Dr. Annie Besant Road, Worli, Mumbai - 400018.	Yogesh Bachwani	098216 13306	-	yogesh.bachwani@credit-suisse.com
10.	CITI Bank NA	CitiGroup Center, Plot No C-61, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051	S Girish	022-26535504, 98199 12248	022-26535824	s.girish@citi.com, asba.ops@ citi.com
11.	Central Bank of India	Ground floor, Central Bank of India, Central Bank Building, Fort, Mumbai 400001	Mr. Vineet Bansaj	022- 22623148, 22623149	022-22623150	asba4082@centralbank.co.in
12.	Canara Bank	Canara Bank, Capital Market Service Branch, 407, 4th floor, Himalaya House 79, Mata Ramabai Ambedkar, Marg, MUMBAI-400 001	Mr. Arvind Namdev Pawar	022-22661618/ 22692973/ 9769303555	022-22664140	cb2422@canarabank.com, mbdcomcity@canarabank.com, hocmbd@canarabank.com
13.	City Union Bank Ltd.	48, Mahalakshmi St., T. Nagar, Chennai - 600 017, Tamil Nadu.	Sivaraman	044 - 24340010, 24343517, 24346060, 24348586, 9380286558, 9382642081	044 - 24348586	cub001@cityunionbank.com
14.	DBS Bank Ltd.	DBS Bank Ltd, Fort House, 221, Dr. D.N. Road, Fort, Mumbai, 400 001	Amol Natekar	+91 22 6613 1213	+91 22 6752 8470	amolnatekar@db.com
15.	DCB Bank	154, S.V.Patel Road, Dongri (E), Pin - 400009.	Meenaz Hasanali Thanawala	022-67474170	-	meenaz@dcbbank.com
16.	Dhanlaxmi Bank Limited	Ground Floor, Janmabhoomi Bhavan, Plot 11 -12, Janmabhoomi Marg, Fort Mumbai, Maharashtra – 400 001	Ramesh Menon	9167832288, 022- 22871658	-	ramesh.menon@dhanbank.co.in
17.	Deutsche Bank	Sidrah, 110, Swami Vivekananda Road, Khar (West), Mumbai 400052	Ms. Hetal Dholakia	(91) (022) 6600 9428 (91) (022) 6600 9419	-	hetal.dholakia@db.com manoj-s.naik@db.com; nanette. daryanani@db.com.
18.	Equitas Small Finance Bank	CPC, Phase II, 4th floor, Spencer Plaza, No 769, Anna Salai, Chennai - 600002	Chandrashekar Arumugam	(M) 8939886802	-	asbaoperations@equitasbank.com; asbarecon@ equitasbank.com
19.	GP Parsik Sahakari Bank Limited	Shivram Patil Bhavan, Parsik Nagar, Kalwa, Thane	Mr.Mayur M.Tanksale	022-25456655	-	mmtanksale800@gpparsikbank.net / pjsbusba@ gpparsikbank.net
20.	HSBC Ltd.	3rd Floor, PCM Dept. Umang, Plot CTS No. 1406-A/28, Mindspace, Malad (West) Mumbai 400 064 (address of IPO Operations office)	Mr Jagrut Joshi	(022) 67115485/ 9870403732	(022) 66536005	jagrutjoshi@hsbc.co.in
21.	HDFC Bank Ltd.	FIG – OPS Department HDFC Bank Ltd Lodha - I Think Techno Campus O-3 Level Next to Kanjurmarg Railway Station Kanjurmarg (East) Mumbai - 400042	Vincent Dsouza / Siddharth Jadhav / Prasanna Uchil	022-30752929 / 2927 / 2928	-	vincent.dsouza@hdfcbank.com, siddharth.jadhav@hdfcbank.com, prasanna.uchil@ hdfcbank.com
22.	IDFC First Bank	Building no 2, Mindspace TTC Industrial Area, Juinaagar, Navi Mumbai – 400 706	Mr. V M Praveen	022-49850025/ 9819708055	-	ASBA.CB@idfcfirstbank.com
23.	ICICI Bank Ltd.	ICICI BANK LIMITED, Capital Market Division, 1st Floor, 122, Mistry Bhavan, Dinshaw Vachha Road, Backbay Reclamation, Churchgate, Mumbai	Roshan Tellis	022-22859874/803	022-22611138	roshan.tellis@icicibank.com
24.	IDBI Bank Ltd.	IDBI Bank Limited Central Processing Unit, Sarju House, 3rd Floor, Plot No 7, Street No. 15, Andheri MIDC, Andheri (E), Mumbai. Pin : 400093	Shri. Naveen Nischal HP / Shri Viral Barodia	022- 66700525 / 685	-	hp.naveennischal@idbi.co.in / barodia.viral@idbi.co.in
25.	Indian Bank	Nandanam Branch- 480 Anna Salai, Nandanam 600035	Mr. V Muthukumar, Mr. M Veerabahu	044 24330233	044 24347755	nandanam@indianbank.co.in
26.	IndusInd Bank	IndusInd Bank Ltd. Fort Branch Sonawalla Bldg, Mumbai Samachar Marg, Fort, Mumbai 400001	Yogesh Adke Dy. Vice President	022-66366589 / 91 / 929833670809	022-22644834	yogesh.adke@indusind.com
27.	Indian Overseas Bank	Mexxamine Floor, Cathedral Branch, 762 Anna Salai, Chennai 600 002	Mr. V. Srinivasan	044 - 28513616	-	deposit@ioibnet.co.in
28.	J.P.Morgan Chase Bank, N.A.	J.P. Morgan Tower, Off C.S.T. Road, Kalina Santacruz - East, Mumbai - 400 098	Mahesh Aras	022-61573811	022-61573949	Mahesh.aras@jpmorgan. comIndia.operations@jpmorgan.com
29.	Janata Sahakari Bank Ltd.	N S D L Department Bharat Bhavan, 1360, Shukrawar Peth, Pune -411002	Shri. Ajit Manohar Sane+91 9960239391	+91 (20) 24431011 +91 (20) 24431016 +91 9503058993	+91 (20) 24431014	jsbsndl@dataone.in
30.	Karur Vysya Bank Ltd.	Demat Cell, Second Floor No 29, Rangan Street, T Nagar, Chennai - 600 017	Maruthi Kumar Yenamandra	044- 24340374	044-24340374	maruthikumar@kvbmail.com, kvbdp@kvbmail.com

Sr. No.	Name of the Bank	Controlling Branch & Address	Contact Person	Telephone Number	Fax Number	Email
31.	Karnataka Bank Ltd	The Karnataka Bank Ltd Mangalore-H O Complex Branch Mahaveera Circle Kankanady Mangalore - 575002	Ravindranath Baglodi [Sr.Manager]	Ph: 0824-2228139 /140 /141	Fax: 0824-2228138	Email: mlr.hocomplex@ktkbank.com
32.	Kotak Mahindra Bank Ltd.	Kotak Infinity, 6 th Floor, Building No. 21, Infinity Park, Off Western Express Highway, General AK Vaidya Marg, Malad(E)	Prashant Sawant	D-+91 22 6605 6959M-+91 9967636316	+91 66056642	prashant.sawant@kotak.com
33.	Mehsana Urban Co-Op. Bank Ltd.	Head Office, Urban Bank Road, Highway, Mehsana - 384002	Branch Manager	+91-2762-251908	+91-2762-240762	asba@mucbank.com
34.	Nutan Nagrik Sahakari Bank Ltd.	Opp Samratheshwar Mahadev, Nr, Law Garden, Ellisbridge, Ahmedabad-380006	Miti Shah	9879506795	7926564715	smiti@1977@yahoo.com
35.	Punjab National Bank	Capital Market Services Branch, PNB House, Fort, Sir P.M.Road Mumbai	Sh. K Kumar Raja	Tel - 022- 22621122, 22621123,	022 - 22621124	pnbcapsmumbai@pnb.co.in
36.	Punjab & Sind Bank	Rajindera Place- 21 Rajindra Place Bank House New Delhi-110008	RPS Sandhu	011- 25825784/25711836 9911129088	-	d0606@psb.co.in
37.	RBL Bank Limited	Techniplex - 1, 9 th Floor, Off Veer Savarkar Flyover, Goregaon (West), Mumbai - 400062.	Shashikant Sanil	022-40288193, 022-40288196, 022-40288197	022-40288195	asba_ops@rblbank.com
38.	Rajkot Nagarik Sahakari Bank Ltd.	Nagrik Bhavan No 1 Parabazar Dhebarbhai Road Rajkot	Shri Yogesh Raveshiya	9427495222	(0281) 2233916/17/18	khmesh@msbindia.com; asba@msbindia.com
39.	State Bank of Hyderabad	Gunfoundry, Hyderabad	Sri Ashok Kulkarni	040-23387325	040-23387743	gunfoundry@sbyhd.co.in
40.	State Bank of Travencore	Anakatchery Buildings, Y M C A Road, Statue, Thiruvananthapuram-695001	P. P. Mureedharan	0471-2333676	0471-2338134	dptvm@sbt.co.in
41.	SVC Co-Operative Bank Ltd.	Unit No.601-602-603 Dosti Pinnacle Plot No. E-7, Road No.22, Wagle Estate, Thane 400604	Mr. Omkar Anil Sukhathankar	(O) 71991460 71991461 71991462 71991463 71991465	-	sukhathankar@svcbank.com
42.	State Bank of Bikaner & Jaipur	Financial Super Market Branch, Apex Mall, Tonk Road, Jaipur	Shri N K Chandak	0141-27444159413398505	0141-2744457	sbbj11060@sbbj. co.innkchandak@sbbj.co.in
43.	State Bank of India	State Bank of India, Capital Market Branch(11777), Videocon Heritage Building(Killick House), Charanjit Rai Marg, Fort, Mumbai - 400 001.	Ms. Raviti	Telephone:022-22094932 Mobile:9870498689	022-22094921	nib.11777@sbi.co.in
44.	Standard Chartered Bank	Crescenzo, 3rd Floor, C/38-39, G-Block, Opposite MCA Club, Bandra-Kurla Complex, Bandra [East], Mumbai 400-051	Rohan Gampule	022 - 61157250 / 022 - 61157234	022 -26757358	lpo.scb@sc.com
45.	Syndicate Bank	Capital Market Service Branch, 26A, First Floor, Syndicate Building, P.M. Road, Fort, Mumbai.	P Padmavathy Sundaram, Chief Manager	022-22621844	022-22700997	padmas@syndicatebank.co.in/ cmsc@syndicatebank.co.in
46.	South Indian Bank	ASBA Cell (NODAL OFFICE) 2nd Floor, Shanu Towers, North Kalamassery, Ernakulam, Kerala - 683 104	John K Mechery	9645817905	0484-2351923	asba@sib.co.in
47.	State Bank of Patiala	CO 99-102, Sector - 8C, Chandigarh	Shri. Amarjit Singh Girm	0172-2779116, 2546124, 2543868097795866096	0172-2546080	b5597@sbp.co.in
48.	State Bank of Mysore	P. B. No. 1066 # 24/28, Cama Building, Dalal Street, Fort, Mumbai-400 001	Shailendra kumar	7208048007022- 22678041	022-22656346	s.kumar@sbm.co.indalalst@ sbm.co.in
49.	The Federal Bank Limited	ASBA CELL, Retail Business Dept., Federal Bank, Marine Drive, Ernakulam 682031	Dhanya Dominic	0484-2201847	4842385605	rbd@federalbank.co.indhanyad@ federalbank.co.iniriyajacob@ federalbank.co.in
50.	Tamilnad Mercantile Bank Ltd.	Tamilnad Mercantile Bank Ltd., Depository Participant Services Cellthird Floor, Plot No.4923, Ae/16, 2nd Avenue, Anna Nagar (West), Chennai - 600 040, Tamilnadu, India	Mr. N. Rajasegaran	044-26192552	044-26204174	dps@tmbonline.com
51.	The Jammu & Kashmir Bank Ltd.	79 A, Mehta House, Bombay Samachar Marg, Fort, Mumbai - 400 023.	Ashfaq Ahmad	9987984105, 022-66595971	022-6634183	bombay@jkbmail.com
52.	The Kalapur Commercial Co-Operative Bank Ltd.	Kalapur Bank Bhavan, Nr. Income Tax Circle, Ashram Road, Ahmedabad-380 014	Jay V. Pathak Manager	079-27582028	079-27544666	jay@kalapurbank.com
53.	The Lakshmi Vilas Bank Ltd.	Bharat House, Ground Floor, 104, Bombay Samachar Marg, Fort Mumbai - 400 001.	S Ramanan	022-22672255-22672247(M)-22673435(CM)	022-22670267	Mumbaiifort_bm@lvbank.in
54.	The Surat Peoples Co-op Bank Ltd	Central Office: Vasudhara Bhavan, Timaliyawad, Nanpura, Surat - 395001	Mr. Iqbal Shaikh	0261-2464577	0261-2464577,592	iqbal.shaikh@spcbl.in
55.	The Saraswat Co-operative Bank Ltd.	Madhushree, Plot No. 85, District Business Centre, Sector - 17, Vashi, Navi Mumbai - 400703	Mr. Ajit Baboji Satam	022-27884161 27884162 27884163 27884164	022-27884153	ab_satam@saraswatbank.com
56.	TJSB Sahakari Bank Ltd	2nd Floor, Madhukar Bhavan, Road No.16, Wagle Estate	Department Head	022-25838525/530/520		tjsbsba@tjsb.co.in
57.	Union Bank of India	MUMBAI SAMACHAR MARG,66/80, Mumbai Samachar Marg, Post Bag No.253 & 518, Fort, Mumbai - 400023.	Mr. D B JAISWAR	022-22629408	022- 22676685	jaiswar@unionbankofindia.com
58.	UCO Bank	Mumbai Main (Retail) Br., UCO Bank Bldg., D. N. Road, Mumbai- 400 023	Manager	022 40180117 9022457840	022-2222870754	bo.dnroad@mtnl.net.in
59.	Yes Bank Ltd.	YES Bank Limited, Indiabulls Finance Centre, Tower-II, 8th Floor, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013.	Alok Srivastava / Shankar Vichare / Avinash Pawar	022 3347 7374/ 7259/ 7251	022 24214504	dlbtiservices@yesbank.in
60.	The Ahmedabad Mercantile Co-Op. Bank Ltd.	Head office - "Amco House", Nr. Stadium Circle, Navrangpura, Ahmedabad-09	Bimal P Chokshi	079-26426582-84-88	079-26564863	amcoasba@rediffmail.com
61.	Catholic Syrian Bank Ltd.	PB No. 1900, Ground Floor, Marshall Annex Building, Soorji Vallabhdas Marg, Ballard Estate, Mumbai, Maharashtra, Pin- 400001	Ram Mohan G S	022-64502165, 022-22664269, 022-22665865, 022-22650850	-	mumbaiifort@csb.co.in

ASBA Applicants may approach any of the above banks for submitting their application in the issue. For the complete list of SCSBs and their Designated Branches please refer to the website of SEBI <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmid=34>. A list of SCSBs is also displayed on the website of BSE at www.bseindia.com.