



This is an Abridged Prospectus containing salient features of the Prospectus dated February 18, 2023 (“Prospectus”). You are encouraged to read greater details available in the Prospectus which is available at [https://www1.nseindia.com/merge/corporates/content/sme\\_public\\_issue\\_docs.htm](https://www1.nseindia.com/merge/corporates/content/sme_public_issue_docs.htm)

**THIS ABRIDGED PROSPECTUS CONSISTS ‘10’ PAGES. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.**



**SRIVASAVI ADHESIVE TAPES LIMITED**

CIN: U24295KA2010PLC052908, **Date of Incorporation:** 19.03.2010

Registered Office	Corporate Office	Contact Person	Email and Telephone	Website
No. B 100, KSSIDC Industrial Estate, Doddaballapura, Bangalore 561 203, Karnataka, India.	17/2, 2nd Floor, Kodigehalli Main Road, Sahakarnagar, Bangalore – 560 092 Karnataka, India	Nikhil Jain, Company Secretary and Compliance Officer.	<a href="mailto:investors@vasavitapes.com">investors@vasavitapes.com</a> 08023629383	<a href="http://www.vasavitapes.com">www.vasavitapes.com</a>

**NAME OF PROMOTERS OF THE COMPANY: D N ANILKUMARA AND ASHWINI D A**

**Details of Issue to Public:**

Type of Issue (Fresh/ OFS/ Fresh & OFS)	Fresh Issue Size (by no. of shares or by amount in Rs)	OFS Size (by no. of shares or by amount in Rs)	Total Issue Size (by no. of shares or by amount in Rs)	Issue Under 229(1)/ 229(2)	Share Reservation		
					QIB	NII	RII
Fresh Issue	37,80,000 Equity Shares aggregating to Rs. 1,549.80 Lakhs.	N.A.	37,80,000 Equity Shares aggregating to Rs. 1,549.80 Lakhs	229 (2)	-	17,94,000 Equity Shares	17,94,000 Equity Shares

These equity shares are proposed to be listed on SME Platform of National Stock Exchange of India Limited i.e., NSE EMERGE.

OFS: Offer for Sale

**Details of OFS by Promoter(s)/ Promoter Group/ Other Selling Shareholders: N.A.**

Name	Type	No of Shares offered/ Amount in Rs.	WACA in Rs per Equity	Name	Type	No of Shares offered/ Amount in Rs.	WACA in Rs per Equity
N.A.							

P: Promoter; PG: Promoter Group; OSS: Other Selling shareholder; WACA: Weighted Average Cost of Acquisition shall be calculated on fully diluted basis.

Price Band, Minimum Bid Lot & Indicative Timelines	
Price Band*	Rs. 41/- per Equity Share of Face Value of ₹10/- Each
Minimum Bid Lot Size	3,000 Equity Shares
Issue Open On	February 23, 2023
Issue Closes On	February 28, 2023
Finalisation of Basis of Allotment	On or before March 03, 2023
Initiation of Refunds	On or before March 06, 2023
Credit of Equity Shares to Demat accounts of Allottees	On or before March 08, 2023
Commencement of trading of Equity Shares	On or before March 09, 2023

\*For details of price and Basis for Issue Price, please refer to advertisement and page 87 of the Prospectus.

**Details of WACA of all shares transacted over the trailing eighteen months from the date of Prospectus:**

Period	Weighted Average Cost of Acquisition (in Rs.)	Upper End of the Price Band is ‘X’ times the WACA	Range of acquisition price Lowest Price- Highest Price (in Rs.)
Trailing Eighteen Month from the date of Prospectus	NIL#	N.A.	NIL

#The company has issued 91,46,866 Equity Shares in trailing eighteen months from the date of Prospectus, under the bonus issue, thus the weighted average price of equity share is NIL for trailing eighteen months from the date of Prospectus.

WACA: Weighted Average Cost of Acquisition shall be calculated on fully diluted basis for the trailing eighteen months from the date of Prospectus.

**RISKS IN RELATION TO THE FIRST ISSUE**

The face value of the Equity Shares is 10/-. The Issue Price determined by our Company, in consultation with the ‘LM’ on the basis of the assessment of market demand for the Equity Shares by way of the Fixed Method Process, as stated under “Basis for Issue Price” on page 87 of the Prospectus should not be considered to be indicative of the market price of the Equity Shares after listing. No assurance can be given regarding frequency of trading in the Equity Shares nor regarding the price at which the Equity Shares will be traded after listing.

**IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS**

**GENERAL RISKS**

Investment in equity & equity-related securities involve a degree of risk and investors should not invest any funds in this Issues unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of the Issuer and this Issue, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India (“SEBI”), nor does, SEBI guarantee the accuracy or adequacy of the contents of the Prospectus. Specified attention of the investors is invited to the section titled “Risk Factors” at page 26 of the Prospectus and on page 7 of this Abridged Prospectus.

**PROCEDURE**

You may obtain a physical copy of the Application Form and the Prospectus from the Stock Exchange, Syndicate Members, Registrar to the Issue, Share Transfer Agents, Depository Participants, Stock Brokers, Underwriters, Bankers to the issue, Investors’ Associations or Self Certified Syndicate Banks.

If you wish to know about processes and procedures applicable to this issue, you may request for a copy of the Prospectus and/or the General Information Document (GID) from the ‘LM’ or download it from the websites of the Stock Exchange i.e. [www.nseindia.com](http://www.nseindia.com) and the LM at [www.shreni.in](http://www.shreni.in).

**PRICE INFORMATION OF LM\***

Issue Name	Name of Merchant Banker	+/- % change in closing price, (+/- % change in closing benchmark)- 30th calendar days from listing	+/- % change in closing price, (+/- % change in closing benchmark)- 90th calendar days from listing	+/- % change in closing price, (+/- % change in closing benchmark) - 180th calendar days from listing
SKP Bearing Industries Limited	Shreni Shares Private Limited	+15.71% [+10.60%]	+117.86% [+7.98%]	+179.07% [+11.85%]
Olatech Solutions Limited	Private Limited	+205.56% [-1.49%]	+281.30% [+7.45%]	
Ameya Precision Engineers Limited		+63.38% [-2.72%]	+41.18% [+4.74%]	
DAPS Advertising Limited		+27.00% [+1.56%]	-3.33% [-1.44%]	-
Amiable Logistics (India) Limited		+22.53% [+0.03%]	+11.11% [-3.47%]	
PNGS Gargi Fashion Jewellery Limited		+421.00% [-1.06%]		
Arihant Academy Limited		+53.50% [-3.22%]		

\*Disclosures subject to recent 7 issues (initial public offerings) in current financial year and two preceding financial years managed by each Merchant Banker with common issues disclosed once.

<b>Name of LM and contact details (telephone and email id) of each LM</b>	SHRENI SHARES PRIVATE LIMITED Telephone: 022 – 2808 8456 E-mail: <a href="mailto:shrenishares@gmail.com">shrenishares@gmail.com</a>
<b>Name of Syndicate Members</b>	NA
<b>Name of Market Maker and contact details</b>	SHRENI SHARES PRIVATE LIMITED Telephone: 022 – 2808 8456 E-mail: <a href="mailto:shrenisharespvtltd@yahoo.in">shrenisharespvtltd@yahoo.in</a>
<b>Name of Registrar to the Issue and contact details (telephone and email id)</b>	BIGSHARE SERVICES PRIVATE LIMITED Telephone: 022 - 6263 8200 E-mail: <a href="mailto:ipo@bigshareonline.com">ipo@bigshareonline.com</a>
<b>Name of Statutory Auditor</b>	M/s C S M R & Associates
<b>Name of Credit Rating Agency and the rating or grading obtained, if any</b>	NA
<b>Name of Debenture trustee, if any</b>	NA
<b>Self-Certified Syndicate Banks</b>	A list of the Designated SCSB Branches with which an ASBA Applicant (other than a RII using the UPI Mechanism), not Bidding through Syndicate/ Sub Syndicate or through a Registered Broker, RTA or CDP may submit the Application Forms, is available at <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=34">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=34</a> , or at such other websites as may be prescribed by SEBI from time to time. In accordance with SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2019/76 dated June 28, 2019 and SEBI Circular No. SEBI/ HO/CFD/DIL2/CIR/P/2019/85 dated July 26, 2019, RIIs applying using the UPI Mechanism may apply through the SCSBs and mobile applications whose names appears on the website of the SEBI <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=40">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=40</a> and <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=43">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=43</a> respectively, as updated from time to time.
<b>Non-Syndicate Registered Brokers</b>	You can submit Application Forms in the Issue to Registered Brokers at the Broker Centres. The list of the Registered Brokers, including details such as postal address, telephone number and e-mail address, is provided on the websites of the NSE at <a href="http://www.nseindia.com">www.nseindia.com</a> , as updated from time to time.

**IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS**

<b>Details regarding website address(es)/ link(s) from which the investor can obtain list of registrars to issue and share transfer agents, depository participants and stock brokers who can accept application from investor (as applicable)</b>	The details of the Designated Registrar and Share Transfer Agents Locations and Designated Collecting Depository Participant Locations, along with their names and contact details are available on the website of the NSE at ( <a href="http://www.nseindia.com">www.nseindia.com</a> ) and updated from time to time.
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**PROMOTERS OF THE ISSUER COMPANY**

Sr. No.	Name	Individual/ Corporate	Experience & Educational Qualification
1.	D N Anilkumara	Individual	D N Anilkumara, aged around 44 years, is the Promoter, Chairman and Managing Director of our Company. He holds Degree in Bachelor of Commerce, from University of Bangalore in 1999 and he also, completed Post-Graduate Diploma in Marketing and Advertising from Bhavan's Rajendra Prasad institution of Communication and Management. He has been associated with our Company as Director since inception and was redesignated as Managing Director w.e.f. September 29, 2022 for a period of 5 years. He is looking after core management of the company and entrepreneur, active and enthusiastic in business activities. He has been instrumental in taking major policy decision of the Company. He has more than 10 years of experience in our industry. He has been instrumental in taking major policy decision of the Company.
2.	Ashwini D A	Individual	Ashwini D A, aged around 38 years, is the and Executive Director and Chief Finance Officer of our Company. She holds Degree in Bachelor of Commerce, from University of Bangalore in 2007. She has been associated with our Company as Director since inception. and appointed Chief Financial Officer of our Company w.e.f. September 29, 2022. She is having experience of more than 10 years in our industry. She is involved in the business right from conceptualization stage to execution stage like Administration, monitoring all activities. She also looks after Finance & Accounts division of Our Company.

**BUSINESS OVERVIEW AND STRATEGY**

**Company Overview:** Our company is an ISO 9001:2015 certified company certified by TUV Nord and engaged in manufacturing/ coating, converting and Die cuts of industrial Specialty self-adhesive tapes, We do customized die cutes of Films, Foams and allied products catering to various industries such as Automotive, Locomotives, Aerospace, Defence, Electrical & Electronics, Renewable Energy, Print & Paper, Food & Pharma, FMCG, White & Brown Goods, Furniture, Retail, Construction, Infrastructure, Sports & Fitness Equipment, Textiles & Leather Industries serves wide range of pressure sensitive adhesive tapes, , BOPP tapes, Eco Friendly paper Tapes, Filament tapes, Double Side tapes, Packaging tapes, Specialty Protection tapes, Surface Protection tapes, Masking tapes, Specialty Foams/ Films.

**Product/Service Offering:** We make Filament tapes, Fiber glass fabric tapes, polyester tapes, cotton fabric tapes, Double sided tapes, scrim tapes, reinforced foil tape, reinforced paper tape, high temperature resistant polyester tapes, Aluminum foil tapes, ECO friendly paper tapes, BOPP Packaging tapes, Protection tapes, Masking tapes, Foams Tapes etc.

**Geographies Served:** Our Company caters to domestic markets as well as international markets.

**Key Performance Indicators:** For the period ended September 30, 2022 and the financial year ended March 31, 2022, 2021 and 2020, our revenue from operations was ₹3057.46 Lakhs, ₹6343.27 Lakhs, ₹5525.69 Lakhs and ₹4600.46 Lakhs, respectively. Our EBITDA (Profit before tax + Depreciation + Interest Expenses) for period ended September 30, 2022 and for the financial year ended March 31, 2022, 2021 and 2020 was ₹281.25 Lakhs, ₹594.62 Lakhs, ₹338.81 lakhs and ₹284.47 Lakhs, respectively, while our profit after tax the period ended September 30, 2022 and for the financial year ended March 31, 2022, 2021 and 2020 was ₹180.73 Lakhs, ₹362.12 Lakhs, ₹187.34 Lakhs and ₹101.13 Lakhs, respectively.

**Client Profile or Industries Served:** Manufacturing of Adhesive Tapes

**Revenue segmentation in terms of top 5/10 clients or Industries:** The Company operates only in one business segment i.e., manufacturing, produce, sell distribute design, develop of Self-Adhesive tapes, Adhesives, Self-Adhesive tape Die cuts and silicone sealants other apparatus.

**Intellectual Property, if any:** For details of Intellectual Property, please refer to page 129 to 130 of the Prospectus

**Market Share:** Not ascertainable

**Manufacturing plant, if any:** No B 100, KSSIDC Industrial Estate, Doddaballapura Bangalore 561 203, Karnataka, India - Unit 1  
Plot No. IP-1, Gowribidanur 1 Phase Industrial Area, Kudumalakunte Village, Kasaba Hobli, Gowribidanur Taluk, Chikkaballapura 561 208, Karnataka, India.- Unit 2

**Employee Strength:** 96 employees as on September 30, 2022

**BOARD OF DIRECTORS**

<b>Sr. No.</b>	<b>Name</b>	<b>Designation (Independent/ Whole time/ Executive/ Nominee)</b>	<b>Experience &amp; Educational Qualification</b>	<b>Other Directorships</b>
1.	D N Anilkumara	Chairman and Managing Director	D N Anilkumara, aged around 44 years, is the Promoter, Chairman and Managing Director of our Company. He holds Degree in Bachelor of Commerce, from University of Bangalore in 1999 and he also, completed Post-Graduate Diploma in Marketing and Advertising from Bhavan's Rajendra Prasad institution of Communication and Management. He has been associated with our Company as Director since inception and was redesignated as Managing Director w.e.f September 29, 2022 for a period of 5 years. He is looking after core management of the company and entrepreneur, active and enthusiastic in business activities. He has been instrumental in taking major policy decision of the Company. He has more than 10 years of experience in our industry. He has been instrumental in taking major policy decision of the Company.	<ol style="list-style-type: none"> <li>1. Aneel Coating and Polymers Private Limited.</li> <li>2. Cheerz Sporting and Entertainment Private Limited.</li> </ol>
2.	Ashwini D A	Executive Director	Ashwini D A, aged around 38 years, is the and Executive Director and Chief Finance Officer of our Company. She holds Degree in Bachelor of Commerce, from University of Bangalore in 2007. She has been associated with our Company as Director since inception. and appointed Chief Financial Officer of our Company w.e.f. September 29, 2022. She is having experience of more than 10 years in our industry. She is involved in the business right from conceptualization stage to execution stage like Administration, monitoring all activities. She also looks after Finance & Accounts division of Our Company.	<ol style="list-style-type: none"> <li>1. Giri Textiles Private Limited.</li> <li>2. Aneel Coating and Polymers Private Limited.</li> <li>3. Indigene Medcorp Private Limited.</li> </ol>
3.	Rathnamma K N	Non-Executive Director	Rathnamma K N, who is Non-Executive Director of our Company, does not holding any formal education degree. She has been appointed as Non-Executive Director of our Company with effect from September 29, 2022.	<ol style="list-style-type: none"> <li>1. Aneel Coating and Polymers Private Limited.</li> </ol>
4.	Prajakta Sangoram	Non-Executive Independent Director	Prajakta Sangoram, aged around 35 years is the Non- Executive Independent Director of our Company. She has been appointed as Non-Executive Independent Director of our Company w.e.f. September 29, 2022. She has completed Bachelor of Commerce from the University of Pune in year 2008. She has passed the Professional Competence Examination conducted by The Institute of Company Secretary of India in year 2009 and The Institute of Chartered Accountant of India in year 2012. also, she has a Completed a diploma in International Financial Reporting from Association of Chartered Certified Accountants, UK and has been. She has been awarded a scholarship by Goldman Sachs under their program 10,000 Women Entrepreneurs for entrepreneurship Development program of IIM Bangalore. She has more than 12 years of experience in Corporate Finance, Taxation and Corporate Law. She has previously worked with Larsen and Toubro as Assistant Manager in Finance, Finance Manager at Applied Micro Circuits India Private Limited. And currently she is Practising Chartered Account at Milind Sangoram and Company, Chartered Accountants.	<ol style="list-style-type: none"> <li>1. Xratos Labs Private Limited.</li> <li>2. Jihi Child and Women Welfare Foundation.</li> <li>3. Danfoss Systems Limited.</li> </ol>
5.	Gopi D K	Non-Executive Independent Director	Gopi D K, aged around 44 years is the Independent Director of our Company. She has been appointed as Non-Executive Independent Director of our Company w.e.f. September 29, 2022. He holds Degree in Bachelor of Commerce, from University of Bangalore in 1999. He is Overall Experience of 22 years in Accounts, Finance and administration, beside sales experience of 6 years in semiconductor products. At present he is working as a Director and Manager in Honing Machine Manufacturing Company from past 10 Years.	<ol style="list-style-type: none"> <li>1. Gehring Technologies India Private Limited</li> </ol>
6.	Giriraj Bhutra	Non-Executive Independent Director	Giriraj Bhutra, aged around 35 years is the Independent Director of our Company. He has been appointed as Non-Executive Independent Director of our Company w.e.f. September 29, 2022. He has completed Bachelor of Commerce from the University of Bikaner in year 2008. He has passed the Professional Competence Examination conducted by The Institute of Chartered Accountant of India in year 2012. He is Overall Experience around 10 years in Corporate Finance, Internal Audit, Branch Audit, Concurrent Audit and Other regulatory compliance. And currently he is Practising Chartered Account at M/S. Giriraj Bhutra & Company, Chartered Accountants.	NIL

**IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS****OBJECTS OF THE ISSUE****Details of means of finance –**

The fund requirements for each of the objects of the issue are stated as follows:

(Rs. in crores)

Sr. No.	Objects of the Issue	Total estimate cost	Amount to be financed from Net Proceeds	Estimated Utilization of Net Proceeds in F. Y. 2022-23	Estimated Utilization of Net Proceeds in F. Y. 2023-24
1.	Funding working capital requirements	10.8419	10.8419	3.2526	7.5893
2.	General Corporate Purposes	3.0996	3.0996	0.9299	2.1697
	<b>Net Proceeds</b>	<b>13.9415</b>	<b>13.9415</b>	<b>4.1825</b>	<b>9.7591</b>

**Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues / rights issue, if any, of the Company in the preceding 10 years: NA**

**Name of monitoring agency, if any: NA**

**Terms of Issuance of Convertible Security, if any: NA**

Convertible securities being issued by the Company	NA
Face Value / Issue Price per Convertible securities	NA
Issue Size	NA
Interest on Convertible Securities	NA
Conversion Period of Convertible Securities	NA
Conversion Price for Convertible Securities	NA
Conversion Date for Convertible Securities	NA
Details of Security created for CCD	NA

**Shareholding Pattern:**

Sr. No.	Particulars	Pre-Issue number of Equity Shares	% Holding of Pre-Issue
1.	Promoters & Promoter Group	1,03,77,366	99.84%
2.	Public	16,800	0.16%
3.	Non - Promoter Non - Public	-	-
	<b>Total</b>	<b>1,03,94,166</b>	<b>100.00%</b>

**Number/amount of equity shares proposed to be sold by selling shareholders, if any: N.A.**

(Rs. in Lakhs)

Particulars	For the period ended September 30, 2022	For The Year Ended 31st March, 2022	For The Year Ended 31st March, 2021	For The Year Ended 31st March, 2020
Revenue from operations	3057.46	6343.27	5525.69	4600.46
Net Profit/(Loss) before tax and extraordinary items	222.95	483.88	255.10	176.51
Net Profit / (Loss) after tax and extraordinary items	222.95	483.88	255.10	176.51
Equity Share Capital	1,039.42	124.73	124.73	124.73
Other Equity	-	-	-	-
Net worth	1224.25	1043.53	681.41	494.07
Basic earnings per share (Rs.) (Post-Bonus)	1.74	3.48	1.80	0.97
Diluted earnings per share (Rs.) (Post-Bonus)	-	-	-	-
Return on net worth (%)	14.76	34.70	27.49	20.47
Net asset value per share (Rs.) (Post-Bonus)	11.78	10.04	6.56	4.75

*\*The above figures are based on restated financial statements*

**INTERNAL RISK FACTORS****The below mentioned risks are top 10 risk factors as per the Prospectus:**

1. There are outstanding legal proceedings involving our Company, Promoter, Directors and Group Companies. Any adverse decision in such proceedings may have a material adverse effect on our business, results of operations and financial condition.
2. Inadequate or interrupted supply and price fluctuation of our raw materials could adversely affect our business, results of operations, cash flows, profitability and financial condition.



**IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS**

3. The outbreak of COVID-19, or outbreak of any other similar severe communicable disease could have a potential impact on our business, financial condition and results of operations.
4. We may not be able to accurately manage our inventory, this may adversely affect our goodwill and business, financial condition and results of operations.
5. Our top 10 customers contribute majority of our revenues from operations for the year ended March 31, 2022. Any loss of business from one or more of them may adversely affect our revenues and profitability.
6. Our Company has manufacturing facilities located at Bengaluru, Karnataka. Any delay in production at, or shutdown of, or any interruption for a significant period of time, in this facility may in turn adversely affect our business, financial condition and results of operations.
7. The shortage or non-availability of power facilities may adversely affect our manufacturing processes and have an adverse impact on our results of operations and financial condition.
8. We could become liable to customers, suffer adverse publicity and incur substantial costs as a result of defects in our products, which in turn could adversely affect the value of our brand, and our sales could be diminished if we are associated with negative publicity.
9. The restated financial statements have been provided by peer reviewed chartered accountants who is not statutory auditor of our Company.
10. Our Company has advanced funds against purchase of land, not in consonance with the terms of allotment of the land to original allottee and any event of failure to comply with the land allotment details may require us to lose the land allotment

**SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION**

A. Total number of outstanding litigations against the Company and amount involved:

Name of Entity	Criminal Proceedings	Tax Proceedings	Statutory or Regulatory Proceedings	Disciplinary actions by the SEBI or Stock Exchanges against our Promoters	Material Civil Litigations	Aggregate amount involved (Rs in Lakhs)
<b>Company</b>						
By the Company	NA	NA	NA	NA	1	20.00
Against the Company	NA	4*	NA	NA	NA	13.81
<b>Directors</b>						
By our Directors	NA	NA	NA	NA	NA	NA
Against the Directors	NA	1	NA	NA	NA	0.13
<b>Promoters</b>						
By Promoters	NA	NA	NA	NA	NA	NA
Against Promoters	NA	5#	NA	NA	NA	6.39
<b>Subsidiaries</b>						
By Subsidiaries	NA	NA	NA	NA	NA	NA
Against Subsidiaries	NA	NA	NA	NA	NA	NA
<b>Group Companies</b>						
By Group Companies	NA	NA	NA	NA	NA	NA
Against Group Companies	NA	3	NA	NA	NA	0.53

\* The demand period for TDS has been taken as 1 aggregating from F.Y. 2007-08 till 2021-22.

#Our Promoter is also the Managing Director. However, cases against him have not been included under Director classification to avoid repetition.

B. Brief details of top 5 material outstanding litigations against the company and amount involved: N.A.

C. Regulatory Action, if any - disciplinary action taken by SEBI or stock exchanges against the Promoters in last 5 financial years including outstanding action, if any: N.A.

D. Details of outstanding criminal proceedings against Promoters: N.A.

**ANY OTHER IMPORTANT INFORMATION AS PER LM / ISSUER COMPANY - NA****DECLARATION BY THE COMPANY**

We hereby declare that all relevant provisions of the Companies Act, 2013 and the guidelines or regulations issued by the Government and / or the guidelines or regulations issued by the Securities and Exchange Board of India, as the case may be, have been complied with and no statement made in this Prospectus is contrary to the provisions of the Companies Act, 2013, the Securities Contracts (Regulation) Act, 1956, the Securities Contracts (Regulation) Rules, 1957, the Securities and Exchange Board of India Act, 1992, each as Amended, or the rules made thereunder or Guidelines / Regulations issued, as the case may be. We further certify that all statements and disclosures made in this Prospectus are true and correct.

**LIST OF SELF CERTIFIED SYNDICATE BANKS (SCSBs) UNDER THE ASBA PROCESS**

Sr. No.	Name of the Bank	Controlling Branch & Address	Contact Person	Telephone Number	Fax Number	Email
1.	Axis Bank Ltd.	Centralised Collections and Payment Hub (CCPH) 5th Floor, Gigaplex, Building No. 1, Plot No. I.T.5, MIDC, Airoli Knowledge Park, Airoli, Navi Mumbai – 400708	Mr. Sunil Fadtare Assitant Vice President	022-71315906, 9819803730	022- 71315994	Sunil.fadtare@axisbank.com
2.	AU Small Finance Bank Limited	CP3 235, Industrial Area, Apparel Park, Mahal Road, Jagatpura, Jaipur, Rajasthan 302022	Vikrant Singh Sirohi	Mobile : +91 7340012357	-	cpcasba@aubank.in
3.	Bandhan Bank	Adventz Infinity@5, BN Block, Sector V, Salt Lake City, Kolkata	Sagar Ranjan Das Senior Manager	Mobile : 9022339164	-	asba.business@bandhanbank.com
4.	Bank of Baroda	Mumbai Main Office, 10/12 Mumbai Samachar Marg, Fort, Mumbai-23	Mr. Sonu A. Arekar	022-40468314, 40468307,	022-22835236	asba.fortap@bankofbaroda.com
5.	Bank of Maharashtra	Fort Branch, 1st Floor, Janmangal, 45/47, Mumbai Samachar Marg, Mumbai – 400023	SHRI. V R Kshirsagar (DGM)	022-22694160 22652595 22663947	022-22681296	brmgr2@mahabank.co.in; bom2@mahabank.co.in
6.	BNP Paribas	BNP Paribas House, 1, North Avenue, Maker Maxity, Bandra Kurla Complex, Bandra (East), Mumbai – 400051	Mr. Ashish. Chaturvedi, Mr. Dipu SA, Ms Prathima Madiwala	(022) 61964570/61964594/61964592	(022) 61964595	Ashish.chaturvedi@asia.bnpparibas.comdipu.sa@asia.bnpparibas.comprathima.madiwala@asia.bnpparibas.com
7.	Barclays Bank PLC	Barclays Bank PLC 601/603 Ceejay House, Shivsagar Estate, Dr Annie Besant Road, Worli, Mumbai – 400018	Parul Parmar	+91- 22 6719 6400/ 6575	+91- 22 6719 6996	Parul.parmar@barclays.com
8.	Bank of India	Phiroze Jeejeebhoy Tower, (New Stock Exchange Bldg), P. J. Tower, Dalal Street, Fort, Mumbai – 400 023.	Shri Navin Kumar Pathak, Senior Manager	022-22723631/1677/ 9619810717	022-22721782	Stockexchange.Mumbai, south@bankofindia.co.in
9.	Credit Suisse	10th Floor, Ceejay House, Plot F, Shivsagar Estate, Dr. Annie Besant Road, Worli, Mumbai - 400018.	Yogesh Bachwani	098216 13306	-	yogesh.bachwani@credit-suisse.com
10.	CITI Bank NA	Citigroup Center, Plot No C-61, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051	S Girish	022-26535504, 98199 12248	022-26535824	s.girish@citi.com, asba.ops@citi.com
11.	Central Bank of India	Ground floor, Central Bank of India, Central Bank Building, Fort, Mumbai 400001	Mr. Vineet Bansaj	022- 22623148, 22623149	022-22623150	asba4082@centralbank.co.in
12.	Canara Bank	Canara Bank, Capital Market Service Branch,407, 4th floor, Himalaya House79, Mata Ramabai Ambedkar, Marg, MUMBAI-400 001	Mr. Arvind Namdev Pawar	022-22661618/ 22692973/ 9769303555	022-22664140	cb2422@canarabank.com, mbdcomcity@canarabank.com, hoembd@canarabank.com
13.	City Union Bank Ltd.	48, Mahalakshmi St., T. Nagar, Chennai - 600 017.Tamil Nadu.	Sivaraman	044 - 24340010, 24343517, 24346060, 24348586, 9380286558, 9382642081	044 - 24348586	cub001@cityunionbank.com
14.	DBS Bank Ltd.	DBS Bank Ltd, Fort House, 221, Dr. D.N. Road, Fort, Mumbai, 400 001	Amol Natekar	+91 22 6613 1213	+91 22 6752 8470	amolnatekar@db.com
15.	DCB Bank	154, S.V.Patel Road, Dongri (E), Pin - 400009.	Meenaz Hasanali Thanawala	022-67474170	-	meenaz@dcbbank.com
16.	Dhanlaxmi Bank Limited	Ground Floor, Janmabhoomi Bhavan, Plot 11 -12, Janmabhoomi Marg, Fort Mumbai, Maharashtra – 400 001	Ramesh Menon	9167832288, 022- 22871658	-	ramesh.menon@dhanbank.co.in
17.	Deutsche Bank	Sidrah, 110, Swami Vivekananda Road, Khar (West), Mumbai 400052	Ms. Hetal Dholakia	(91) (022) 6600 9428 (91) (022) 6600 9419	-	hetal.dholakia@db.com manoj-s.naik@db.com; nanette.daryanani@db.com.
18.	Equitas Small Finance Bank	CPC, Phase II, 4th floor, Spencer Plaza, No 769, Anna Salai, Chennai - 600002	Chandrashekar Arumugam	(M) 8939886802	-	asbaoperations@equitasbank.com; asbarecon@equitasbank.com
19.	GP Parsik Sahakari Bank Limited	Shivram Patil Bhavan, Parsik Nagar, Kalwa, Thane	Mr.Mayur M.Tanksale	022-25456655	-	mmtanksale800@gpparsikbank.net / pjsbasba@gpparsikbank.net
20.	HSBC Ltd.	3rd Floor, PCM Dept. Umang, Plot CTS No. 1406-A/28, Mindspace, Malad (West) Mumbai 400 064 (address of IPO Operations office)	Mr Jagrut Joshi	(022) 67115485/ 9870403732	(022) 66536005	jagrutjoshi@hsbc.co.in
21.	HDFC Bank Ltd.	FIG – OPS Department HDFC Bank Ltd Lodha - I Think Techno CampusO-3 Level Next to Kanjurmarg Railway Station Kanjurmarg (East) Mumbai - 400042	Vincent Dsouza / Siddharth Jadhav / Prasanna Uchil	022-30752929 / 2927 / 2928	-	vincent.dsouza@hdfcbank.com, siddharth.jadhav@hdfcbank.com, prasanna.uchil@hdfcbank.com
22.	IDFC First Bank	Building no 2, Mindspace TTC Industrial Area, Juinagar. Navi Mumbai – 400 706	Mr. V M Praveen	022-49850025/ 9819708055	-	ASBA.CB@idfcfirstbank.com
23.	ICICI Bank Ltd.	ICICI BANK LIMITED, Capital Market Division, 1st Floor, 122, Mistry Bhavan, Dimshaw Vachha Road, Backbay Reclamation, Churchgate, Mumbai	Roshan Tellis	022-22859874/803	022-22611138	roshan.tellis@icicibank.com
24.	IDBI Bank Ltd.	IDBI Bank Limited Central Processing Unit, Sarju House, 3rd Floor, Plot No 7, Street No. 15, Andheri MIDC, Andheri (E), Mumbai.Pin : 400093	Shri. Naveen Nischal HP / Shri Viral Barodia	022- 66700525 / 685	-	hp.naveennischal@idbi.co.in / barodia.viral@idbi.co.in
25.	Indian Bank	Nandanam Branch- 480 Anna Salai, Nandanam 600035	Mr. V Muthukumar, Mr. M Veerabahu	044 24330233	044 24347755	nandanam@indianbank.co.in
26.	IndusInd Bank	IndusInd Bank Ltd. Fort Branch Sonawalla Bldg, Mumbai Samachar Marg, Fort, Mumbai 400001	Yogesh Adke Dy. Vice President	022-66366589 / 91 / 929833670809	022-22644834	yogesh.adke@indusind.com
27.	Indian Overseas Bank	Mexxanine Floor, Cathedral Branch, 762 Anna Salai, Chennai 600 002	Mr. V. Srinivasan	044 - 28513616	-	deposit@iobnet.co.in
28.	J P Morgan Chase Bank, N.A.	J.P. Morgan Tower, Off C.S.T. Road, Kalina Santacruz - East, Mumbai - 400 098	Mahesh Aras	022-61573811	022-61573949	Mahesh.aras@jpmorgan.comIndia.operations@jpmorgan.com
29.	Janata Sahakari Bank Ltd.	N S D L Department Bharat Bhavan, 1360, Shukrawar Peth, Pune -411002	Shri. Ajit Manohar Sane+91 9960239391	+91 (20) 24431011 +91 (20) 24431016 +91 9503058993	+91 (20) 24431014	jsbnsdl@dataone.in
30.	Karur Vysya Bank Ltd.	Demat Cell, Second Floor No 29, Rangan Street, T Nagar, Chennai - 600 017	Maruthi Kumar Yenamandra	044- 24340374	044-24340374	maruthikumar@kvbmail.com, kvbdp@kvbmail.com

Sr. No.	Name of the Bank	Controlling Branch & Address	Contact Person	Telephone Number	Fax Number	Email
31.	Karnataka Bank Ltd	The Karnataka Bank Ltd Mangalore-H O Complex Branch Mahaveera Circle Kankanady Mangalore - 575002	Ravindrath Baglodi [Sr.Manager]	Ph: 0824-2228139 /140 /141	Fax: 0824-2228138	Email: mlr.hocomplex@ktkbank.com
32.	Kotak Mahindra Bank Ltd.	Kotak Infiniti, 6 <sup>th</sup> Floor, Building No. 21, Infinity Park, Off Western Express Highway, General AK Vaidya Marg, Malad(E)	Prashant Sawant	D-+91 22 6605 6959M-+91 9967636316	+91 66056642	prashant.sawant@kotak.com
33.	Mehsana Urban Co-Op. Bank Ltd.	Head Office, Urban Bank Road, Highway, Mehsana - 384002	Branch Manager	+91-2762-251908	+91-2762-240762	asba@mucbank.com
34.	Nutan Nagrik Sahakari Bank Ltd.	Opp Samratheshwar Mahadev, Nr. Law Garden, Ellisbridge, Ahmedabad-380006	Miti Shah	9879506795	7926564715	smiti@1977@yahoo.com
35.	Punjab National Bank	Capital Market Services Branch, PNB House, Fort, Sir P.M.Road Mumbai	Sh. K. Kumar Raja	Tel - 022- 22621122, 22621123,	022 - 22621124	pnbcapsmbai@pnb.co.in
36.	Punjab & Sind Bank	Rajindera Place- 21 Rajindra Place Bank House New Delhi-110008	RPS Sandhu	011- 25825784/25711836 991129088	-	d0606@psb.co.in
37.	RBL Bank Limited	Techniplex - I, 9 <sup>th</sup> Floor, Off Veer Savarkar Flyover, Goregaon (West), Mumbai - 400062.	Shashikant Sanil	022-40288193, 022-40288196, 022-40288197	022-40288195	asba_ops@rblbank.com
38.	Rajkot Nagarik Sahakari Bank Ltd.	Nagrik Bhavan No 1 Parabazar Dhebarbhai Road Rajkot	Shri Yogesh Raveshiya	9427495222	(0281) 2233916/17/18	khmesh@msbindia.com; asba@msbindia.com
39.	State Bank of Hyderabad	Gunfoundry, Hyderabad	Sri Ashok Kulkarni	040-23387325	040-23387743	gunfoundry@sbyhd.co.in
40.	State Bank of Travencore	Anakatchery Buildings, Y M C A Road, Statue, Thiruvananthapuram-695001	P. P. Muraliedharan	0471-2333676	0471-2338134	dptvm@sbt.co.in
41.	SVC Co-Operative Bank Ltd.	Unit No.601-602-603 Dosti Pinnacle Plot No. E-7, Road No.22, Wagle Estate, Thane 400604	Mr. Omkar Anil Sukhathankar	(O) 71991460 71991461 71991462 71991463 71991465	-	sukhathankaroa@svcbank.com
42.	State Bank of Bikaner & Jaipur	Financial Super Market Branch, Apex Mall, Tonk Road, Jaipur	Shri N K Chandak	0141-27444159413398505	0141-2744457	sbbj11060@sbbj.co.innkchandak@sbbj.co.in
43.	State Bank of India	State Bank of India, Capital Market Branch(11777), Videocon Heritage Building(Killick House), Charanjit Rai Marg, Fort, Mumbai - 400 001.	Ms. Raviti	Telephone:022-22094932 Mobile:9870498689	022-22094921	nib.11777@sbi.co.in
44.	Standard Chartered Bank	Crescenzo, 3rd Floor, C/38-39, G-Block, Opposite MCA Club, Bandra-Kurla Complex, Bandra [East], Mumbai 400-051	Rohan Ganpule	022 - 61157250 / 022 - 61157234	022 -26757358	lpo.scb@sc.com
45.	Syndicate Bank	Capital Market Service Branch, 26A, First Floor, Syndicate Building, P.M. Road, Fort, Mumbai.	P Padmavathy Sundaram, Chief Manager	022-22621844	022-22700997	padmas@syndicatebank.co.in/ cmsc@syndicatebank.co.in
46.	South Indian Bank	ASBA Cell (NODAL OFFICE) 2nd Floor, Shanu Towers, North Kalamassery, Ernakulam, Kerala - 683 104	John K Mechery	9645817905	0484-2351923	asba@sib.co.in
47.	State Bank of Patiala	CO 99-102, Sector - 8C, Chandigarh	Shri. Amarjit Singh Girm	0172-2779116, 2546124, 2543868097/9586096	0172-2546080	b5597@sbp.co.in
48.	State Bank of Mysore	P. B. No. 1066. # 24/28, Cama Building, Dalal Street, Fort, Mumbai -400 001	Shailendra kumar	7208048007022- 22678041	022-22656346	s.kumar@sbm.co.indalalst@sbm.co.in
49.	The Federal Bank Limited	ASBA CELL, Retail Business Dept., Federal Bank, Marine Drive, Ernakulam 682031	Dhanya Dominic	0484-2201847	4842385605	rbd@federalbank.co.indhanyad@federalbank.co.inriyajacob@federalbank.co.in
50.	Tamilnad Mercantile Bank Ltd.	Tamilnad Mercantile Bank Ltd., Depository Participant Services Cellthird Floor, Plot No.4923, Ac/16,2nd Avenue, Anna Nagar (West), Chennai - 600 040, Tamilnadu, India	Mr. N. Rajasegaran	044-26192552	044-26204174	dps@tmbonline.com
51.	The Jammu & Kashmir Bank Ltd.	79 A, Mehta House, Bombay Samachar Marg, Fort, Mumbai - 400 023.	Ashfaq Ahmad	9987984105, 022-66595971	022-6634183	bombay@jkbmail.com
52.	The Kalupur Commercial Co-Operative Bank Ltd.	Kalupur Bank Bhavan, Nr. Income Tax Circle, Ashram Road, Ahmedabad-380 014	Jay V. Pathak Manager	079-27582028	079-27544666	jay@kalupurbank.com
53.	The Lakshmi Vilas Bank Ltd.	Bharat House, Ground Floor, 104, Bombay Samachar Marg, Fort Mumbai - 400 001.	S Ramanan	022-22672255-22672247(M)- 22673435(CM)	022-22670267	MumbaiFORT_bm@lvbank.in
54.	The Surat Peoples Co-op Bank Ltd	Central Office. Vasudhara Bhavan, Timaliyawad, Nanpura, Surat - 395001	Mr. Iqbal Shaikh	0261-2464577	0261-2464577,592	Iqbal.shaikh@spcbl.in
55.	The Saraswat Co-operative Bank Ltd.	Madhushree, Plot No. 85, District Business Centre, Sector - 17, Vashi, Navi Mumbai - 400703	Mr. Ajit Babaji Satam	022-27884161 27884162 27884163 27884164	022-27884153	ab_satam@saraswatbank.com
56.	TJSB Sahakari Bank Ltd	2nd Floor, Madhukar Bhavan, Road No.16, Wagle Estate	Department Head	022-25838525/530/520		tjsbasba@tjsb.co.in
57.	Union Bank of India	MUMBAI SAMACHAR MARG,66/80, Mumbai Samachar Marg, Post Bag No.253 & 518, Fort, Mumbai - 400023.	Mr. D B JAISWAR	022-22629408	022- 22676685	jaiswar@unionbankofindia.com
58.	UCO Bank	Mumbai Main (Retail) Br., UCO Bank Bldg., D. N. Road, Mumbai- 400 023	Manager	022 40180117 9022457840	022-2222870754	bo.dnroad@mtnl.net.in
59.	Yes Bank Ltd.	YES Bank Limited, Indiabulls Finance Centre, Tower -II , 8th Floor, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013.	Alok Srivastava / Shankar Vichare / Avinash Pawar	022 3347 7374/ 7259/ 7251	022 24214504	dlbtiservices@yesbank.in
60.	The Ahmedabad Mercantile Co-Op. Bank Ltd.	Head office :- "Amco House", Nr. Stadium Circle, Navrangpura, Ahmedabad-09	Bimal P Chokshi	079-26426582-84-88	079-26564863	amcoasba@rediffmail.com
61.	Catholic Syrian Bank Ltd.	P B No. 1900, Ground Floor, Marshall Annex Building, Soorji Vallabhdas Marg, Ballard Estate, Mumbai, Maharashtra, Pin- 400001	Ram Mohan G S	022-64502165, 022-22664269, 022-22665865, 022-22650850	-	mumbaiFORT@csb.co.in

ASBA Applicants may approach any of the above banks for submitting their application in the issue. For the complete list of SCSBs and their Designated Branches please refer to the website of SEBI <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=34>. A list of SCSBs is also displayed on the website of NSE at [www.nseindia.com](http://www.nseindia.com).