

Name of the Issuer:		Ksolves India Limited	Last updated on	August 04, 2022
1	Type of Issue (IPO / FPO)		IPO	
2	Issue Size (Rs. Cr)* - Fresh Issue Size (Rs. Cr) <i>*Source: Prospectus dated June 17, 2020 and Final Post issue report dated July 6, 2020</i>		4,02	
3	Grade of issue along with name of the rating agency Name Grade		Not Applicable Not Applicable	
4	Subscription Level (Number of times) <i>Source: Final Post issue report dated July 6, 2020</i> <i>*The above figure is after technical rejections</i>		1.29*	
5	QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges			
Particulars		%		
(i) allotment in the issue ⁽¹⁾		0.00%		
(ii) at the end of 1st Quarter immediately after the listing		0.00%		
(iii) at the end of 1st FY (March 31, 2021)*		0.00%		
(iv) at the end of 2nd FY (March 31, 2022)*		0.00%		
(v) at the end of 3rd FY (March 31, 2023)*		Not Available		
<i>*QIB Holding not disclosed as reporting for the relevant fiscal year has not been completed.</i>				
<i>(1) Source: Basis of Allotment</i>				
6	Financials of the issuer (Consolidated)			
		(In Rs. Lacs)		
Parameters	1st FY (March 31, 2021)	2nd FY (March 31, 2022)	3rd FY (March 31, 2023)*	
Income from operations	2842.45	4833.39	Not Available	
Net Profit for the period	893.8	1572.79	Not Available	
Paid-up equity share capital	148.2	1185.6	Not Available	
Reserves excluding revaluation reserves	1188.04	494.12	Not Available	
<i>*Financials not disclosed as reporting for the relevant fiscal year has not been completed.</i>				
7	Trading Status in the scrip of the issuer			
Company's Equity Shares are listed on National Stock Exchange of India Limited (SME Platform)				
The Shares have not been suspended or delisted.				
Particulars		Status		
(i) at the end of 1st FY (March 31, 2021)*		Frequently Traded		
(ii) at the end of 2nd FY (March 31, 2022)*		Frequently Traded		
(iii) at the end of 3rd FY (March 31, 2023)*		Not Available		
<i>*Trading status not disclosed as the relevant fiscal year has not been completed.</i>				
8	Change in Directors of issuer from the disclosures in the offer document			
Particulars	Name of the Director	Appointed / Resigned		
(i) at the end of 1st FY (March 31, 2021)	1. Mr. Hemant Kumar 2. Ms. Varsha Choudhary	1. Resigned w.e.f. February 28, 2021 2. Appointed w.e.f. March 01, 2021		
(ii) at the end of 2nd FY (March 31, 2022)	1. Mr. Veer Pratap Singh 2. Mr Varun Sharma 3. Mr. Arpit Goyal	1. Resigned w.e.f April 27, 2021 2. Appointed w.e.f April 27, 2021 3. Resigned w.e.f November 15, 2021		
(iii) at the end of 3rd FY (March 31, 2023)*	-	-		
Source: Stock Exchange Filings				
* Changes in Directors of Issuer not updated as the relevant financial years have not been completed				

9 Status of implementation of project/ commencement of commercial production

(i) as disclosed in the offer document	Not applicable
(ii) Actual implementation	Not applicable
(iii) Reasons for delay in implementation, if any	Not applicable

10 Status of utilization of issue proceeds

(i) as disclosed in the offer document

(Rs. Crore)

Objects of the Fresh Issue	Amount
To meet Working Capital requirements	2.80
General Corporate Purpose	0.82
Total	3.62

Source: Prospectus dated June 17, 2020

(ii) Actual utilization

Objects of the Fresh Issue	Amount
To meet Working Capital requirements	2.80
General Corporate Purpose	0.82
Total	3.62

(iii) Reasons for deviation, if any Not applicable since No deviation.

11 Comments of monitoring agency

(a) Comments on use of funds	Not Applicable, since Issue size is less than Rs. 100 crores
(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	
(c) Any other reservations expressed by the monitoring agency about the end use of funds	

12 Pricing Data

Issue Price (Rs.):	100
Designated Stock Exchange:	NSE
Listing Date:	06-Jul-20

Price parameters	At close of listing day (July 6, 2020)	At close of 30th calendar day from listing day (August 4, 2020) ⁽¹⁾	At close of 90th calendar day from listing day (October 3, 2020) ⁽²⁾	As at the end of 1st FY after the listing of the issue (March 31, 2021)		
				Closing price	High (during the FY)	Low (during the FY)
Market Price on NSE	106.90	106.50	226.00	700.00	714.00	102.05
NIFTY 50*	10,763.65	11,095.25	11,416.95	14,690.70	15,431.75	8,055.80

Price parameters	As at the end of 2nd FY after the listing of the issue (March 31, 2022) ⁽³⁾⁽⁴⁾			As at the end of 3rd FY after the listing of the issue (March 31, 2023) ⁽³⁾⁽⁴⁾		
	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price on NSE	354.55	1,718.20	292.60	Not Available	Not Available	Not Available
NIFTY 50*	17,464.75	18,604.45	14,151.40	Not Available	Not Available	Not Available

Being index of NSE, the designated stock exchangeNote:**(1) 30th calendar day shall be taken as listing date plus 29 calendar days.**(2) 90th calendar day shall be taken as listing date plus 89 calendar days.**(3) High and Low based on intra day prices**(4) Pricing data not disclosed as the relevant fiscal year has not completed**(5) In case of any reporting day falling on a holiday, previous trading day prices has been disclosed.*

13 Basis for Issue Price (Standalone)

Accounting ratio	As disclosed in the offer document ⁽¹⁾	At the end of 1st FY (March 31, 2021)	At the end of 2nd FY (March 31, 2022) ⁽²⁾	At the end of 3rd FY (March 31, 2023) ⁽²⁾
EPS	Issuer:	13.48	53.77	12.88
	Peer Group:			Not Available
	Dev Information Technology Limited	7.90	1.78	1.73
	Innovana Thinklabs Limited	8.01	8.91	11.10
Price to Earnings Ratio (P/E)	Issuer:	7.42	13.02	27.53
	Peer Group:			Not Available
	Dev Information Technology Limited	9.08	62.80	75.96
	Innovana Thinklabs Limited	8.36	11.07	40.98
NAV	Issuer:	433.95	83.57	13.83
	Peer Group:			Not Available
	Dev Information Technology Limited	53.42	60.30	30.76
	Innovana Thinklabs Limited	51.54	46.08	56.12
RoNW(%)	Issuer:	77.42	64.34	93.16
	Peer Group:			Not Available
	Dev Information Technology Limited	14.78	2.96	5.64
	Innovana Thinklabs Limited	15.56	19.33	19.78

Notes:

(1) Sourced from Prospectus dated June 17, 2020.

(2) Information not provided as the relevant fiscal year has not completed

Key ratios for the Company for the three fiscal years stated above are/shall be calculated as follows:

(i) Earnings per Equity Share are computed in accordance with Accounting Standard 20 "earnings per Share" notified by the Companies (Accounting Standards) Rules, 2006.

Basic EPS (Rs.) is Net profit attributable to equity shareholders divided by Weighted average number of Equity Shares outstanding during the year

(ii) NAV per share - Net asset value per Equity Share represents net worth as at the end of the Fiscal divided by the number of Equity Shares outstanding at the end of the Fiscal

(iii) P/E - Closing Market Price as of relevant fiscal year end/ Basic EPS for the Fiscal

(iv) RoNW - Return on net worth (%) is net profit attributable to equity shareholders divided by net worth for the Fiscal

14 Any other material information

Date of disclosure to Designated Stock Exchange	Announcement
19-Aug-20	Company launched its on Product Store
09-Sep-20	The Company has joined the Adobe Solution Partner Programme as Bronze partner
13-Oct-20	The Company has informed that there has been no deviation in the utilization of Issue proceeds of IPO
10-Nov-20	Ksolves India Limited, has become Odoo Silver Partner for selected geographies.
10-Dec-20	Article in Forbes Website: Ksolves Journey as Global IT Solutions Brand
29-Dec-20	Ksolves India Limited, has become Registered Salesforce Partner for Salesforce.
19-Jan-21	An article is published in The Enterprise World Website titled "Ksolves—Pioneering the AI Revolution in India",
20-Jan-21	1. The Company declared interim dividend of Rs.10/- per share 2. Resignation of Ms. Deepali Verma from the position of Chief Financial Officer of the Company w.e.f. February 28, 2021. 3. Appointment of Mr. Umang Soni as Chief Financial Officer of the Company, w.e.f. March 01, 2021.
10-Feb-21	Article in The Konexio Network Website: "Interview of Mr. Ratan Kumar Srivastava-On Listing Journey of Ksolves India Limited".
19-Apr-21	1. Resignation of Mr Veer Pratap Singh as Non- Executive Independent Director of the company w.e.f. April 27, 2021
26-Apr-21	1. The Company has declared the final dividend of Rs.30/- per share. 2. Appointment of Mr. Varun Sharma as Additional Director (Independent) of the Company w.e.f. April 27, 2021 3. Re-appointment of Ms. Deepali Verma who is liable to retire by rotation and being eligible 4. Re-constitution and formation of Audit Committee, Stakeholders' Relationship Committee and Nomination and Remuneration Committee 5. increase in Authorised Share Capital from Rs. 1.6 crore to Rs. 12.00 Crore
26-May-21	The Company has clarified the impact on business due to Covid Second Wave in India
09-Jun-21	The Company has made bonus allotment of 44,46,000 equity shares in the ratio 3:1
20-Jun-21	Appointment of Mr. Manish Gurnani as Chief Technology Officer (CTO) of the company
12-Jul-21	The Company has informed the Company has acquired "Ksolves LLC, USA" pursuant to which it shall become a Subsidiary Company
20-Jul-21	The Company has been certified for level 3 of the Capability Maturity Model integration
09-Sep-21	The Company has made bonus allotment of 59,28,000 equity shares in the ratio 1:1
05-Oct-21	Resignation of Mr Arpit Goyal as Non- Executive Independent Director of the company w.e.f. November 15, 2021
18-Oct-21	1. Appointment of Ms Sushma Samarth as Non- Executive Independent Director of the company w.e.f. November 15, 2021 2. The Company declared final dividend of Rs.2.5/- per share
23-Jan-22	The Company declared interim dividend of Rs 3.25/- per share

Disclaimer:

The information compiled herein is in accordance with the disclosure requirements with regard to the track record of the public issues managed by Shreni Shares Private Limited ("Shreni") arising out of the SEBI Circular No. CIR/MIRSD/1/2012 dated January 10, 2012. This information is gathered from the Prospectus of the Issuer, as amended, and from the filings made by the Issuer with the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE" and together with the BSE, the "Stock Exchanges"), as applicable, from time to time, price-volume data available on the website of the Stock Exchanges, other sources as disclosed herein and information / clarifications provided by the Issuer.

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