

NAME OF THE ISSUE: KSOLVES INDIA LIMITED

1. Type of issue (IPO/ FPO) : Initial Public Offer (IPO) on Emerge Platform of National Stock Exchange of India Limited.
2. Issue size (Rs lakhs) : Rs. 402.00 Lakhs
3. Grade of issue along with name of the rating agency : NA as the issue is being made in terms of chapter IX of the SEBI (ICDR) Regulations, 2018.
4. Subscription level (number of times) If the issue was undersubscribed, please clarify how the funds were arranged. : 1.29 times (after technical rejections)
5. QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges (See Clause 35 of the listing agreement) : NIL
 - i. allotment in the issue : NIL
 - ii. at the end of the 1st Quarter immediately after the listing of the issue : Will be updated at the end of 1st Quarter
 - iii. at the end of 1st FY : Will be updated at the end of 1st FY
 - iv. at the end of 2nd FY : Will be updated at the end of 2nd FY
 - v. at the end of 3rd FY : Will be updated at the end of 3rd FY
6. Financials of the issuer (as per the annual financial results submitted to stock exchanges under Clause 41 of the listing agreement)

(Rs. in lakhs)

Parameters	1st FY	2nd FY	3rd FY
Income from operations			
Net Profit for the period	Will be updated at the end of 1st FY	Will be updated at the end of 2nd FY	Will be updated at the end of 3rd FY
Paid-up equity share capital			
Reserves excluding revaluation reserves			

7. Trading status in the scrip of the issuer :
(whether frequently traded as defined under Regulation 2 (j) of SEBI (SAST) Regulations, 2011) or infrequently traded/ delisted/ suspended by any stock exchange, etc.)

- (i) at the end of 1st FY : Will be updated at the end of 1st FY
- (ii) at the end of 2nd FY : Will be updated at the end of 2nd FY
- (iii) at the end of 3rd FY : Will be updated at the end of 3rd FY

8. Change, if any, in directors of issuer :
from the disclosures in the offer document (See Clause 30 of the listing agreement)

- i. at the end of 1st FY : Will be updated at the end of 1st FY
- ii. at the end of 2nd FY : Will be updated at the end of 2nd FY
- iii. at the end of 3rd FY : Will be updated at the end of 3rd FY

9. Status of implementation of project/ commencement of commercial production (as submitted to stock exchanges under Clause 41 (IV) (e) of the listing agreement)

- i. as disclosed in the offer document
- ii. Actual implementation
- iii. Reasons for delay in implementation, if any

10. Status of utilization of issue proceeds
(as submitted to stock exchanges under
Clauses 41, 43 and 43A of the listing
agreement)

i. as disclosed in the offer :
document

Particulars	Amount (in lakhs)
Working capital requirements	280.00
General corporate purposes	82.00
Issue related expenses	40.00
Total	402.00

ii. Actual utilization : Will be updated once company files necessary disclosures with stock exchange

iii. Reasons for deviation, if any : Not Applicable

11. Comments of monitoring agency, if : Not Applicable
applicable (See Regulation 16 of SEBI
(ICDR) Regulations, 2009 read with
Clause 43A of the listing agreement)

(a)Comments on use of funds

(b) Comments on deviation, if any, in
the use of proceeds of the issue from the
objects stated in the offer document

(c) Any other reservations expressed by
the monitoring agency about the end
use of funds

(To be submitted till the time the issue
proceeds have been fully utilised)

12. Price- related data

Issue price (Rs) : Rs. 100

13. Basis for Issue Price and Comparison with Peer Group & Industry Average (Source of accounting ratios of peer group and industry average may be indicated; source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated) :

Accounting ratio	Name of company	As disclosed in the offer document	At the end of 1st FY	At the end of 2nd FY	At the end of 3rd FY
EPS	Issuer:	13.48	Will be updated at the end of 1st FY	Will be updated at the end of 2nd FY	Will be updated at the end of 3rd FY
	Peer Group:				
	Dev Information Technology Limited	7.90			
	Innovana Thinklabs Limited	8.01			
	Industry Avg:	NA			
P/E	Issuer:	7.42	Will be updated at the end of 1st FY	Will be updated at the end of 2nd FY	Will be updated at the end of 3rd FY
	Peer Group:				
	Dev Information Technology Limited	9.08			
	Innovana Thinklabs Limited	8.36			
	Industry Avg:	NA			
RoNW	Issuer:	77.42	Will be updated at the end of 1st FY	Will be updated at the end of 2nd FY	Will be updated at the end of 3rd FY
	Peer Group:				
	Dev Information Technology Limited	14.78			
	Innovana Thinklabs Limited	15.56			
	Industry Avg:				
	Issuer:	433.95			

NAV per share based on balance sheet	Peer Group:				
	Dev Information Technology Limited	53.42			
	Innovana Thinklabs Limited	51.54			
	Industry Avg:	NA			

14. Any other material information : NA

Note:

- 1) Since the shares of company will listed on July 06, 2020 we are considering March 31, 2021 as the 1st Financial Year.