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KSOLVES INDIA LIMITED

Corporate Identity Number: - U72900DL2014PLC269020

Our Company was originally incorporated on July 17, 2014 as "Keyon Softwares Private Limited" vide Registration No. 269020/ 2014-2015 under the provisions of the Companies Act, 2013 with the Registrar of Companies, Delhi. Further, our Company has changed its name from "Keyon Softwares Private Limited" to Ksolves India Private Limited" vide Special Resolution passed by the Shareholders at the Extra-Ordinary General Meeting held on September 27, 2014 and a fresh certificate of incorporation dated October 14, 2014 issued by the Registrar of Companies, Delhi. Further, our Company was converted into Public Limited Company and consequently name of company was changed from "Ksolves India Private Limited" to "Ksolves India Limited" vide Special resolution passed by the Shareholders at the Extra-Ordinary General Meeting held on April 25, 2020 and a fresh certificate of incorporation dated April 28, 2020 issued by the Registrar of Companies, Delhi. For further details, please refer to chapter titled "History and Corporate Structure" beginning on page 107 of the Prospectus.

Registered Office: H. No. B-8/1, Ground Floor, Saidulajab, South Delhi, Delhi - 110030, India

Corporate Office: B-4 Third Floor, Sector 63, Noida -201301, Uttar Pradesh, India

Tel No: +91-0120-4163248, +91-836869148/ +91-9871977038/ +91-8533804374, E-mail: cs@ksolves.com, Website: www.ksolves.com

CONTACT PERSON: MR. DIPANSHU (COMPANY SECRETARY AND COMPLAINEE OFFICER)

PROMOTERS OF OUR COMPANY: MR. RATAN KUMAR SRIVASTAVA AND MRS. DEEPAI VERMA

BASIS OF ALLOTMENT

INITIAL PUBLIC ISSUE OF 4,02,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES") OF KSOLVES INDIA LIMITED ("OUR COMPANY" OR "ISSUER") FOR CASH AT A PRICE OF ₹ 100.00 PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ 90.00 PER EQUITY SHARE) ("ISSUE PRICE") AGGREGATING TO ₹ 402.00 LAKHS ("ISSUE") OF WHICH 20,400 EQUITY SHARES OF FACE VALUE OF ₹ 10.00 EACH FOR A CASH PRICE OF ₹ 100.00 PER EQUITY SHARE, AGGREGATING TO ₹ 20.40 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER ("MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 3,81,600 EQUITY SHARES OF FACE VALUE OF ₹ 10.00 EACH AT AN ISSUE PRICE OF ₹ 100.00 PER EQUITY SHARE AGGREGATING TO ₹ 381.60 LAKHS (IS HEREINAFTER REFERRED TO AS THE "NET ISSUE"). THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 27.13% AND 25.75%, RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY. FOR FURTHER DETAILS, PLEASE REFER TO SECTION TITLED "TERMS OF THE ISSUE" BEGINNING ON PAGE 212 OF THE PROSPECTUS.

THIS ISSUE IS BEING MADE IN TERMS OF CHAPTER IX OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018 (THE "SEBI ICDR REGULATIONS"), AS AMENDED, IN TERMS OF RULE 19(2)(B)(I) OF THE SECURITIES CONTRACTS (REGULATION) RULES, 1957, AS AMENDED (THE "SCRR"), THIS ISSUE IS BEING MADE FOR AT LEAST 25% OF THE POST-ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY. THIS ISSUE IS A FIXED PRICE ISSUE AND ALLOCATION IN THE NET ISSUE TO THE PUBLIC WILL BE MADE IN TERMS OF REGULATION 253 OF THE SEBI (ICDR) REGULATIONS, 2018, AS AMENDED.

THE FACE VALUE OF THE EQUITY SHARES IS ₹ 10.00 EACH AND THE ISSUE PRICE IS ₹ 100.00
THE ISSUE PRICE IS 10.00 TIMES OF THE FACE VALUE.

ISSUE PERIOD

ISSUE OPENED ON: TUESDAY, JUNE 23, 2020

ISSUE CLOSED ON: FRIDAY, JUNE 26, 2020

PROPOSED LISTING: JULY 06, 2020

The Equity Shares offered through the Prospectus are proposed to be listed on the SME Platform of National Stock Exchange of India Limited ("NSE EMERGE"). Our Company has received an approval letter dated June 09, 2020 from NSE for using its name in this offer document for listing of our shares on the SME Platform of National Stock Exchange of India Limited ("NSE EMERGE"). For the purpose of this Issue, the Designated Stock Exchange will be the National Stock Exchange of India Limited. The trading is proposed to be commenced on or about July 06, 2020.*

*Subject to receipt of listing and trading approvals from the National Stock Exchange of India Limited.

All Applicants were allowed to participate in the issue through APPLICATION SUPPORTED BY BLOCKED AMOUNT ("ASBA") process by providing the details of the respective bank accounts in which the corresponding application amounts were blocked by Self Certified Syndicate Banks (the "SCSBs").

SUBSCRIPTION DETAILS

The issue has received 135 applications for 5,31,600 Equity Shares resulting in 1.32 times subscription (including reserved portion of market maker). The details of the applications received in the issue (before technical rejections) are as follows:

Detail of the Applications Received (Before Technical Rejection but after application not banked):

Category	No. of Applications	%	No. of Equity Shares	%	Subscription (Times)
Market Makers	01	0.74	20,400	3.84	1.00
Retail Individual Investors	92	68.15	1,10,400	20.77	0.58
Other than Retail Individual Investors	42	31.11	4,00,800	75.40	2.10
TOTAL	135	100.00	5,31,600	100.00	1.32

THE DETAILS OF APPLICATIONS REJECTED BY THE REGISTRAR ON TECHNICAL GROUNDS (INCLUDING WITHDRAWAL) ARE DETAILED BELOW :

Category	No. of Applications	No. of Equity Shares
Market Makers	Nil	Nil
Retail Individual Investors	8	9,600
Other than Retail Individual Investors	1	2,400
TOTAL	9	12,000

After eliminating technically rejected applications, the following tables give us category wise net valid applications:

Category	No. of Applications	%	Reserved Portion (as per Prospectus)	No. of Valid Shares applied	% of Total Applied	Subscription (Times)
Market Maker	1	100	20,400	20,400	100	1.00
TOTAL	1	100	20,400	20,400	100	1.00

Category	No. of Applications	%	Reserved Portion (as per Prospectus)	Proportionate Issue Size (After rounding off)	No. of Valid Shares applied	% of Total Applied	Subscription (Times)
Retail Individual Investors	84	67.20	1,90,800	1,00,800	1,00,800	26.42	0.53
Other than Retail Individual Investors	41	32.80	1,90,800	2,80,800	3,98,400	73.58	2.09
Total	125	100.00	3,81,600	3,81,600	4,99,200	100.00	-

Allocation : The Basis of Allotment was finalized in consultation with the Designated Stock Exchange – National Stock Exchange of India Limited on July 01, 2020.

A) Allocation to Market Maker (After Technical Rejections & Withdrawals): The Basis of Allotment to the Market Maker, at the issue price of ₹ 100 per Equity Share, was finalized in consultation with NSE. The category was subscribed by 1.00 times. The total number of shares allotted in this category is 20,400 Equity shares.

The category wise details of the Basis of Allotment are as under :

No. of Shares Applied for (Category wise)	No. Of Applications received	% to total	Total No. of Equity Shares applied in this Category	% of total	Proportionate Shares Available	Allocation per Applicant (Before Rounding Off)	Allocation per Applicant (After Rounding Off)	Ratio of Allottees to Appli Cant: Ratio 1	Ratio of Allottees to Appli Cant: Ratio 2	Number of Successful applicants (after rounding off)	Total No. of Equity Shares allocated/ allotted	No. of Shares Surplus/ Deficit
20,400	1	100.00	20,400	100.00	20,400	20,400	20,400	1	1	1	20,400	--
TOTAL	1	100.00	20,400	100.00	20,400	--	--	--	--	1	20,400	--

B) Allocation to Retail Individual Investors (After Technical Rejections & Withdrawals): The Basis of Allotment to the Retail Individual Investors, at the issue price of ₹ 100 per Equity Share, was finalized in consultation with NSE. The category was subscribed by 0.53 times i.e. for 1,00,800 Equity Shares. Total number of shares allotted in this category is 1,00,800 Equity Shares to 84 successful applicants.

The category wise details of the Basis of Allotment are as under:

No. of Shares Applied for (Category wise)	No. Of Applications received	% to total	Total No. of Equity Shares applied in this Category	% of total	Proportionate Shares Available	Allocation per Applicant (Before Rounding Off)	Allocation per Applicant (After Rounding Off)	Ratio of Allottees to Appli Cant: Ratio 1	Ratio of Allottees to Appli Cant: Ratio 2	Number of Successful applicants (after rounding off)	Total No. of Equity Shares allocated/ allotted	No. of Shares Surplus/ Deficit
1200	84	100.00	1,00,800	100.00	1,90,800	1200	1200	1	1	84	1,00,800	-90,000
TOTAL	84	100.00	1,00,800	100.00	1,90,800	-	-	-	-	84	1,00,800	-90,000

C) Allocation to Other than Retail Individual Investors (After Technical Rejections & Withdrawal): The Basis of Allotment to Other than Retail Individual Investors, at the issue price of ₹ 100 per Equity Share, was finalized in consultation with NSE. The category was subscribed by 2.09 times i.e. for 3,98,400 shares the total number of shares allotted in this category is 2,80,800 Equity Shares to 41 successful applicants.

The category wise details of the Basis of Allotment are as under:

No. of Shares Applied for (Category wise)	No. Of Applications received	% to total	Total No. of Equity Shares applied in this Category	% of total	Proportionate Shares Available	Allocation per Applicant (Before Rounding Off)	Allocation per Applicant (After Rounding Off)	Ratio of Allottees to Appli Cant: Ratio 1	Ratio of Allottees to Appli Cant: Ratio 2	Serial Number of Qualifying applicants	Number of Successful applicants (after rounding off)	Total No. of Equity Shares allocated/ allotted	No. of Shares Surplus/ Deficit
2400	25	60.97	60000	15.06	42289	1691.56	1200	1	1	--	25	30000	-12289
--	--	--	--	--	--	--	1200	2	5	2.5	--	12000	12000
3600	3	7.31	10800	2.71	7612	2537.33	2400	1	1	--	3	7200	-412
4800	3	7.31	14400	3.61	10149	3383	3600	1	1	--	3	10800	651
6000	2	4.87	12000	3.01	8458	4229	3600	1	1	--	2	7200	-1258
--	--	--	--	--	--	--	1200	1	2	1	--	1200	1200
7200	1	2.43	7200	1.81	5075	5075	4800	1	1	--	1	4800	-275
24000	2	4.87	48000	12.04	33831	16915.5	16800	1	1	--	2	33600	-231
30000	1	2.43	30000	7.53	21145	21145	21600	1	1	--	1	21600	455
48000	2	4.87	96000	24.09	67663	33831.5	33600	1	1	--	2	67200	-463
60000	2	4.87	120000	30.12	84578	42289	42000	1	1	--	2	84000	-578
-	-	-	-	-	-	-	1200	1	2	2	--	1200	1200
TOTAL	41	100.00	3,98,400	100.00	2,80,800	-	-	-	-	-	41	2,80,800	0

The Board of Directors of the Company at its meeting held on July 01, 2020 has approved the Basis of Allocation of Equity Shares as approved by the Designated Stock Exchange viz. NSE and in meeting held on July 02, 2020 has authorized the corporate action for issue of the Equity Shares to various successful applicants. The CAN-cum-allotment advices and/or notices will be forwarded to the email id's and address of the Applicants as registered with the depositories / as filled in the application form on or before July 03, 2020. Further, the instructions to Self Certified Syndicate Banks for unblocking the amount will be processed on or prior to July 03, 2020. In case the same is not received within 10 days, investors may contact at the address given below. The Equity Shares allocated to successful applicants are being credited to their beneficiary accounts subject to validation of the account details with the depositories concerned. The Company is taking steps to get the Equity Shares admitted for trading on the SME Platform of National Stock Exchange of India Limited (NSE EMERGE) within six working days from the date of the closure of the issue.

Note: All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Prospectus dated June 17, 2020 ("Prospectus").

INVESTORS PLEASE NOTE

The details of the allotment made would also be hosted on the website of the Registrar to the issue, BIGSHARE SERVICES PRIVATE LIMITED at www.bigshareonline.com. All future correspondence in this regard may kindly be addressed to the Registrar to the Issue quoting full name of the First/ Sole applicants, serial number of the Application Form, number of shares applied for and Bank Branch where the application had been lodged and payment details at the address of the Registrar given below:



BIGSHARE SERVICES PRIVATE LIMITED
1st Floor, Bharat Tin Works Building, Opp. Vasant Oasis, Makwana Road, Marol, Andheri (East) Mumbai – 400059, Maharashtra, India.
Telephone: +91-22-6263 8200 | Facsimile: +91-22-6263 8280
Email: ipo@bigshareonline.com | Investor grievance email: investor@bigshareonline.com
Contact Person: Mr. Babu Rapheal | Website: www.bigshareonline.com
SEBI Registration Number: INR00001385

For KSOLVES INDIA LIMITED

On behalf of the Board of Directors
Sd/-

Mr. Ratan Kumar Srivastava
Chairman & Managing Director
DIN - 05329338

Place: Delhi

Date: July 02, 2020

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF KSOLVES INDIA LIMITED.

Ksolves India Limited is proposing, subject to market conditions, public issue of its equity shares and has filed the Prospectus with the Registrar of Companies, Delhi. The Prospectus is available on the website of SEBI at www.sebi.gov.in, the website of the Lead Manager at www.shreni.in, website of the National Stock Exchange of India Limited at www.nseindia.com and website of Issuer Company at www.ksolves.com. Investors should note that investment in Equity Shares involves a high degree of risk. For details, investors shall refer to and rely on the Prospectus including the section titled "Risk Factors" beginning on page 21 of the Prospectus, which has been filed with ROC. The Equity Shares have not been and will not be registered under the US Securities Act (the "Securities Act") or any state securities law in United States and may not be issued or sold within the United States or to, or for the account or benefit of, "U.S. persons" (as defined in the Regulation S under the Securities Act), except pursuant to an exemption from, or in a transaction not subject to the registration requirements of the Securities Act of 1933.